## STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES MARCH 31, 1942

1.   1.   1.   1.   1.   1.   1.   1.	MARCH 3				
Page		AMOUNT ISSUED	AMOUNT RETIRED	Amount	Outstanding
10   10   10   10   10   10   10   10	Bonds:	850 000 000 00	6000 000 00	040 000 000 000	
The content of the	3% Conversion Bonds of 1946	15, 761, 000, 00		\$49, 800, 000. 00 15, 761, 000. 00	
Section of 1985-66.				117, 295, 680. 00	\$195, 990, 180. 00
St.	4% 000d8 of 1947-52 4% bonds of 1944-54 34% bonds of 1946-56	763, 962, 300. 00 1, 047, 088, 500. 00	5, 016, 500. 00 10, 396, 100. 00	758, 945, 800. 00 1, 036, 692, 400. 00	1
St.	34% bonds of 1946-40	494, 898, 100. 00 494, 854, 750. 00	5, 818, 000. 00 40, 719, 550. 00	489, 080, 100. 00 454, 135, 200. 00	
St.	3% bonds of 1951–55	800, 424, 000. 00 1 401 138 500 00	2, 779, 000. 00 44, 993, 000. 00 610, 250, 00	818, 627, 000. 00 755, 431, 000. 00	
Section   100-46	3½% bonds of 1944–46	1, 518, 858, 800. 00	121, 150. 00 11, 650. 00	1, 518, 737, 650, 00	
Section   Company   Comp	34% bonds of 1949-52 23% bonds of 1955-60	491, 377, 100. 00 2, 611, 156, 200. 00	2, 000. 00 64, 050. 00	491, 375, 100. 00 2, 611, 092, 150, 00	
Section   1984-96.   1985-96.	24% bonds of 1945-47 24% bonds of 1948-51 24% bonds of 1951-54	1, 214, 453, 900. 00 1, 223, 496, 850. 00	24, 950. 00 1, 000. 00	1, 214, 428, 950. 00 1, 223, 495, 850. 00	
Section   1984-96.   1985-96.	24% bonds of 1965-59. 23% bonds of 1949-53.	981, 848, 050. 00	1, 000. 00 21, 500. 00	1, 626, 687, 150. 00 981, 826, 550. 00	
Section   Company   Comp	2½% bonds of 1945	540, 843, 550. 00 450, 978, 400, 00	374, 900. 00	540, 843, 550. 00 450, 978, 400, 00	
Section   1984-96.   1985-96.	2½% bonds of 1958-63. 2½% bonds of 1950-52.	918, 780, 600. 00 1, 185, 841, 700. 00	500. 00	918, 780, 600. 00 1, 185, 841, 200. 00	
Section   100	2% bonds of 1947	1, 485, 385, 100. 00 701, 074, 900. 00	500. 00 2, 000. 00	1, 485, 384, 600. 00 701, 072, 900. 00	
The control of 1901-10 (Trans Max 15, 1941)				571, 431, 150. 00 1, 118, 051, 100. 00	
Comparison   Com	2% bonds of 1953-55	724, 677, 900. 00 1. 115, 368, 400. 00		724, 677, 900. 00	
Section   1-1004   100	2½% bonds of 1952-54 2½% bonds of 1956-58	1, 023, 568, 350. 00 1, 448, 747, 650. 00		1, 023, 568, 350. 00 1, 448, 747, 650. 00	
Section   1-1004   100	277 bonds of 1967-12	2, 716, 055, 700. 00 532, 693, 950. 00	22, 274, 000. 00	2, 716, 055, 700. 00 510, 419, 950. 00	
Section   1-1004   100	2½% bonds of 1952-55. United States Savings Bonds:	1, 510, 795, 300. 00	10, 014, 000. 00	1, 014, 018, 900. 00 1, 500, 781, 300. 00	25 000 700 700 00
Section 1-100.   100.	Series R-1935	230, 461, 618. 75			
Total borners monds of 1946	Series C-1938			403, 748, 308, 50 485, 294, 492, 25	
Total borners monds of 1946			103, 462, 093. 00 81, 426, 554. 25	801, 005, 414. 75 994, 143, 506. 00	
Total borners monds of 1946				332, 307, 836. 50 113, 885, 241. 00	
Total borners monds of 1946	Series G-1941	230, 540, 765, 50	20, 011, 893, 75 1, 454, 470, 00 6, 024, 300, 00	1, 181, 744, 012, 50 229, 086, 295, 50 1, 270, 636, 100, 00	
Total borners monds of 1946	Series F-1049	922, 251, 175. 00 152, 060, 065. 50	2, 355, 787. 50 8, 676. 50	919, 895, 387. 50 152, 051, 389. 00	
Total borners monds of 1946	Unclassified sales	441, 866, 813. 07	140, 800. 00	670, 397, 600. 00 441, 866, 813. 07	0 /=== ::-
Total bonds  Total			1 600 557 100 00		74, 716, 000, 00
Regular series   1.0	Total bonds	1, 840, 300, 900. 00			44, 888, 762, 592. 32
1   25   series   1-194.	Regular series:				
1, 2, 2, 2, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	1%% series 0-1942	342, 143, 300. 00 232, 375, 200. 00		342, 143, 300. 00 232, 375, 200. 00	
Section C-1944	1% series 6-1943	420, 973, 000. 00 279, 473, 800, 00	1, 500, 00	629, 113, 400. 00 420, 971, 500. 00	
Section C-1944	74 % series D-1943	65, 963, 700. 00 415, 519, 500, 00		65, 963, 700. 00 415, 519, 000, 00	
National Decision with the property of the p	1 % series C-1944	. 515, 210, 900. 00		010, 210, 400, 00	
Second   John Description   Second		.   718, 024, 200. 00	12, 000. 00	718, 012, 200. 00	
Tas series:	National Defense series:				-
A 1943	%% series B-1945.	635, 064, 400. 00 530, 838, 700. 00		635, 064, 400. 00 530, 838, 700. 00	
## 1941   2,445,225,000.00   1,928,100.00   1,928,100.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   2,539,558,300.00   2,539,558,300.00   3,927,757,165,800.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   2,539,558,300.00   2,539,558,300.00   3,927,757,1942   100,175,000.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   1,928,145,200.00   2,539,558,300.00   2,539,558,300.00   3,928,145,2	A-1943	49 655 675 00	11 640 850 00		
Regular entire maturing	A-1944	2, 448, 222, 900. 00	519, 708, 700, 00 522, 975, 00	1, 928, 514, 200. 00 14 218 275 00	
Special Interest   South   S	TREASURY BILLS (maturity value):	577, 162, 800. 00	11, 042, 800. 00		
Special Interior   Special Int	Apr. 15, 1942 \$150, 047, 000. 00  Apr. 22, 1942 \$150, 446, 000. 00  Apr. 22, 1942 \$150, 446, 000. 00			2, 539, 858, 300. 00	8, 110, 415, 900. 00
Special Issues:	Apr. 29, 1942 150, 174, 000. 00 June 16, 1942 150, 194, 000. 00 May 6, 1942 150, 094, 000. 00 June 16, 1942 150, 283, 000. 00				
Dove   Company	May 13, 1942 150, 049, 000. 00 June 17, 1942 150, 273, 000. 00 May 20, 1942 150, 012, 000. 00	1, 652, 359, 000, 00			1, 652, 359, 000. 00
Telegram   Old-Age and Survivors Insurance Trust Fund:	Bondar Assues.				500 155 050 40
3% Series 1944 to 1946.   13,100,000 to   35,100,000 to   4% Foreign Bervice Retirement Fund, Series 1942 to 1946.   5,634,000.00   227,000.00   5,307,000.00   4% Foreign Service Retirement Fund, Series 1942 to 1946.   6,666,000.00   227,000.00   5,307,000.00   6,328,000.00   27,000.00   1,300.000   1,300.000   1,300.000   2,300.00   2,300	TREASURY NOTES: Federal Old-Age and Survivors Insurance Trust Fund	500, 157, 956. 40			500, 157, 956. 40
3% Series 1944 to 1946.   1,10,000.00   3,100.000   0   4% Foreign Service Retirement Fund, Series 1942 to 1946.   5,334,000.00   227,000.00   5,307,000.00   6,338,000.00   27,000.00   5,307,000.00   6,338,000.00   27,000.00   6,338,000.00   27,000.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   28,700.00   6,338,000.00   6,308,000.00	3% Old-Age Reserve Account, Series 1942 to 1944. 2½% Federal Old-Age and Survivors Insurance Trust Fund. Series 1944 to 1946.	1, 170, 300, 000. 00	222, 400, 000. 00	947, 900, 000. 00 1 328, 100, 000, 00	
3% Series 1944 to 1946.   13,100,000 to   33,100,000 to   4% Foreign Service Retirement Fund, Series 1942 to 1946.   5,334,000 to   227,000,00   5,307,000,00   6,328,000 to   4% Foreign Service Retirement Fund, Series 1942 to 1946.   0,666,000 to   227,000,00   5,328,000 to   6,328,000 to   2,000	2%% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946.  3% Railroad Retirement Account, Series 1946.	603, 000, 000. 00 96, 850, 000. 00		603, 000, 000. 00 91, 000, 000. 00	
2% Completed Service Certificate Fund, Series 1943. 19, 100, 000. 00 400, 000. 00 2, 399, 000, 000. 000. 000. 000. 000. 000. 0	Civil Service Retirement Fund:  4% Series 1942 to 1946	746, 200, 000, 00			
2% Completed Service Certificate Fund, Series 1943. 19, 100, 000. 00 400, 000. 00 2, 399, 000, 000. 000. 000. 000. 000. 000. 0	4% Foreign Service Retirement Fund, Series 1942 to 1946.	1, 100, 000. 00 5, 534, 000. 00	227, 000. 00	1, 100, 000. 00 5, 307, 000. 00	
### Adjusted Service Certificate Fund, Series 1943.	4% Alaska Railroad Retirement Fund, Series 1942 to 1946	1, 215, 000. 00 136, 000. 000. 00	81, 000, 000, 00	55, 000, 000. 00	
19, 100, 000. 00   400, 000. 00   18, 700, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   2, 399, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000, 000. 00   3, 390, 000. 000. 00   3, 390, 000. 00   3, 390, 000. 000. 00   3, 390, 000. 000. 00   3, 390, 000. 000. 00   3, 390, 000. 000. 00   3, 390, 000. 000. 00   3, 390, 000. 000. 00   3, 390, 000. 000. 000. 00   3, 390, 000. 000. 000. 000. 000. 000. 000. 0	2% Government Life Insurance Fund, Series 1946 3% National Service Life Insurance Fund, Series 1945 and 1946	7, 500, 000. 00 19, 225, 000. 00	500, 000. 00	7 000 000 00	
19, 100, 000. 00   400, 000. 00   2,399, 000, 000. 000. 00   2,399, 000, 000. 00   2,399, 000, 000. 000. 000. 000. 000. 000. 0	2% Federal Savings and Loan Insurance Corporation, Series 1944 to 1946	140, 000, 000. 00 5, 050, 000. 00		95, 000, 000. 00 5, 050, 000. 00	3 004 595 000 00
Matured debt on which interest has ceased (Payable on presentation)  3, 734, 460, 26 36, 720, 00 21, 307, 75	4% Adjusted Service Certificate Fund, Series 1943	19, 100, 000. 00	400, 000. 00	18, 700, 000. 00	a, 904, 555, 000. 00
Matured debt on which interest has ceased (Payable on presentation)   3, 734, 460, 26   22, % Postal Savings Bonds			***************************************	511, 000, 000. <b>0</b> 0	2, 928, 700, 000. 00
100 debt matured—issued prior to Apr. 1, 1917 (Payable on presentation)   3, 734, 460. 26 221/30, Postal Savings Bonds.	Motorned daht	_			61, 984, 930, 448. 72
Pressury Notes, at various interest rates	Old debt matured—issued prior to Apr. 1, 1917		-44	3, 734, 460. 26	
Treasury Notes, at various interest rates	4/27/9 rustas cavings bonds. Liberty Bonds and Victory Notes, at various interest rates.			36, 720, 00 21, 300, 750, 00	
Total outstanding matured debt on which interest has ceased.  Debt bearing no interest (Payable on presentation)  United States Notes.  Less: Gold Reserve.  156, 039, 430. 93  Dibligations that will be retired on presentation:  Old demand notes.  National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.  162, 148, 488. 50 1, 970, 939. 87  Thrift and Treasury Savings Stamps.  104 debt (including \$2,223,454,500 advanced to governmental agencies for which their obligations are owned by the Treasury of their retirement of the United States on the prosentation of the United States on an estimated population of 134, 185,000, is \$465.50.  Total gross public debt and guaranteed obligations of the United States on the prosentation of the United States on an estimated population of 134, 185,000, is \$465.50.  Memorandum relating to other obligations  Memorandum relating to general fund balance  Memorandum relating to general fund balance  Memorandum relating to general fund balance	Treasury Notes, at various interest rates			35, 443, 850. 00	
Total outstanding matured debt on which interest has ceased  Debt bearing no interest (Payable on presentation)  United States Notes United States Notes States N	Treasury Bills			47, 475, 000. 00	
Debt bearing no interest (Payable on presentation) United States Notes	Total outstanding matured debt on which interest has ceased			,	120, 780, 380. 26
United States Notes	Debt bearing no interest (Payable on presentation)				
Doligations that will be retired on presentation:  Old demand notes.  National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.  Fractional currency.  Thrift and Treasury Savings Stamps.  Total outstanding debt bearing no interest.  Total gross public debt (including \$2,223,454,500 advanced to governmental agencies for which their obligations are owned by the Treasury.  Guaranteed obligations not owned by the Treasury (see page 3 for details).  Total gross public debt and guaranteed obligations so.  Total gross public debt and guaranteed obligations so.  The computed rate of interest per annum on the interest-bearing debt outstanding \$2,425 percent. The gross public debt per capita, based on an estimated population of 134,158,000, is \$465.00.  Memorandum relating to other obligations  Mestured interest obligations outstanding.  Memorandum relating to general fund balance	United States Notes		\$346, 681, 016. 00		
The turbular	Obligations that will be retired on presentation:		156, 089, 480. 93	' ' '	
Total gross public debt (including \$2,223,454,500 advanced to governmental agencies for which their obligations are owned by the Treasury (see page 3 for details)	National bank notes and Federal Reserve bank notes assumed by the United States on de Fractional currency	eposit of lawful money	for their retirement.	53, 012. 50 162, 148, 488. 50 1, 970, 930, 97	
Guaranteed obligations not owned by the Treasury (see page 3 for details)  Total gross public debt and guaranteed obligations *  Total gross public debt and guaranteed obligations *  The computed rate of interest per annum on the interest-bearing debt outstanding is 2.425 percent. The gross public debt per capita, based on an estimated population of 134,158,000, is \$465.00.  Memorandum relating to other obligations  Distinct interest obligations metanding in 2.425 percent. The gross public debt per capita, based on an estimated population of 134,158,000, is \$465.00.  Memorandum relating to other obligations  Statement interest obligations metanding in 2.425 percent. The gross public debt per capita, based on an estimated population of 134,158,000, is \$465.00.  Memorandum relating to other obligations  \$36, 815, 220, 38  46, 151, 570, 84  Discount accrued on Treasury (War) Savings Certificates, matured series.  \$3, 815, 220, 38  46, 151, 570, 84  Disbursing Officers' checks outstanding.  Memorandum relating to general fund balance					
Duaranteed obligations not owned by the Treasury (see page 3 for details)  Total gross public debt and guaranteed obligations *  Total gross public debt and guaranteed obligations *  The computed rate of interest per annum on the interest-bearing debt outstanding is 2.426 percent. The gross public debt per capita, based on an estimated population of 134,158,000, is \$465.00.  Memorandum relating to other obligations    Same   Descriptions outstanding   Same   S	Total outstanding debt bearing no interest	hich their obligations	are owned by the		358, 567, 479. 69
The computed rate of interest per annum on the interest-bearing debt outstanding is 2.426 percent. The gross public debt per capita, based on an estimated population of 134,158,000, is \$465.00.    Memorandum relating to other obligations	Treasury)				62, 464, 278, 308. 67 5, 689, 901, 355. 28
Memorandum relating to other obligations  Diligations of the United States payable on presentation:  Matured interest colligations outstanding.  Interest accurated on Adjusted Service Bonds and Treasury Notes of Tar Series.  Discount secreted on Adjusted Service Bonds and Treasury Notes of Tar Series.  Settlement warrant obecase outstanding.  Disbursing Officers' checks outstanding.  Memorandum relating to general fund balance					68, 154, 179, 663, 95
biligations of the United States payable on presentation:  ### Matured interest obligations outstanding.  #### Interest accrued on Adjusted Service Bonds and Treasury Notes of Tar Series.  #### Discount accrued on Treasury (War) Savings Certificates, matured series.  ##### Basic Service On Treasury (War) Savings Certificates, matured series.  ###### Basic Service On Treasury (War) Savings Certificates, matured series.  ###################################			mated population of 134,158	s,uuU, 18 \$465.60. 	
Discount secrued on Treasury (War) Savings Certificates, matured series.  \$ 2, 225, 010, 24  Settlement warrant obecise outstanding.  2, 1225, 010, 24  1015 Obsers' checks outstanding.  Memorandum relating to general fund balance	Difigations of the United States payable on presentation:		الومل قاد	\$36, 815, 220, 38 46, 151, 570, 84	
Memorandum relating to general fund balance	Settlement warrant checks outstanding.		8, 285, 235, 00 2, 028, 010, 24	\$757, 126, 719. 02	
See: Excess of disbursements over receipts applicable to period ended March 31, included in mall reports received subsequently thereto.	Memorandum relating to general fund bala:	nce			y. 30) 200, 110. UZ
Delance held by the Treegurer of the IInited States on March 21 1049				200, 700, 864. 44	28 201 to 2 to 4 oc
Balance held by the Treasurer of the United States on March 31, 1942.  4 Amounts issued and retired for Series A to F, inclusive, include accrosed discount; amounts outstanding are stated at current redemption values. Amounts issued, retired and outstanding for Series G are stated at par value.  The total gross public debts and guaranteed obligations March 31, 1942, on the basis of the daily Treasury statement, was \$68,109,342,025.56, and the net amounts of receipts and redemptions of public debt and guaranteed obligations march 31, 1942, on the basis of the daily Treasury statement, was \$68,109,342,025.56, and the net amounts of receipts and redemptions of public debt and guaranteed obligating the public debt and guaranteed obligatin	America near Dy the tressurer of the United States on March 31, 1992.  A mounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated at or A Thatest Green public dath and gravanteed children March 31, 1942 on the hadren of the daily Tressurer statement.	urent redemption values. As	mounts issued, retired and o	putstanding for Beries G are redemptions of public daba	\$3, 291, 893, 164, 80 stated at par value. and guaranteed obligations

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ON PAGE 1—MARCH 31, 1942									
Title	AU- THOR- IZING ACT	TAX Ex- EMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after)†	PAYABLE	INTEREST PAYABLE		
Interest-bearing debt Public Issues:			-		-				
Bonds: Panama Canal Loan of 1961	(1)	(•)	3%	June 1, 1911		June 1, 1961	Mar. 1, June 1,		
Conversion Bonds of 1946	(2)	(•)	3%			30 years from date of	Sept. 1, Dec. 1. Jan. 1, Apr. 1.		
Conversion Bonds of 1947	. (1)	(•)	3% 21/4%	Jan. 1, 1917		issue.	July 1, Oct. 1.		
Postal Savings Bonds (23d to 49th Series) Treasury Bonds:	(8)	(•)	I		1 year from date of issue	issue.			
4½% bonds of 1947-52		(b) (b)	4¼% 4% 3¾% 3%%	Oct. 16, 1922 Dec. 15, 1924 Mar. 15, 1926	Oct. 15, 1947 Dec. 15, 1944	Oct. 15, 1952 Dec. 15, 1954	June 15, Dec. 15.		
3¼% bonds of 1946–56	6	(a) (b)	3%%	June 15, 1927 June 15, 1931	Mar. 15, 1946	Mar. 15, 1956 June 15, 1947	June 15, Dec. 15.		
1 3% bonds of 1951-55	. (4)	(b) (b)	3%% 34%% 34%% 35%% 25%%	Sept. 15, 1931 Oct. 15, 1933	June 15, 1946 Sept. 15, 1951 Oct. 15, 1943	June 15, 1949 Sept. 15, 1955 Oct. 15, 1945	Mar. 15, Sept. 15.		
3½% bonds of 1943-45	. (4)	(b) (b)	31/3%	Apr. 16, 1934	Apr. 15, 1944	Apr. 15, 1946	_ do.		
3½% bonds of 1949-52	. (4)	(6)	31/8 %	Dec. 15, 1934	Dec. 15, 1949 Mar. 15, 1955	Dec. 15, 1952 Mar. 15, 1960	do. Mar. 15, Sept. 15.		
2¾ % bonds of 1945-47	. (4)	(b) (b)	24%	Sept. 16, 1935 Mar. 16, 1936	Mar. 15, 1948	Sept. 15, 1947 Mar. 15, 1951	do. do.		
2¼% bonds of 1951-54	. (4)	(b) (b) (b)	2½% 2½%% 2½%% 2½%% 2½%% 2½%% 2½%% 2½%%	June 15, 1936 Sept. 15, 1936	Sept. 15, 1956	June 15, 1954 Sept. 15, 1959	Mar. 15, Sept. 15.		
2½% bonds of 1945————————————————————————————————————	. (4)	(b) (b)	21/2 %	Dec. 15, 1936 Dec. 15, 1937 Mar. 15, 1938	Dec. 15, 1949	Dec. 15, 1953 Dec. 15, 1945 Sept. 15, 1948	do.		
2%% bonds of 1958-63	. (4)	(b) (b)	23, %	June 15, 1938 Sept. 15, 1938	June 15, 1958	June 15, 1963	June 15, Dec. 15.		
2%% bonds of 1960-65	(2)	(b) (b)	24/%	Dec. 15, 1938do	Sept. 15, 1950 Dec. 15, 1960	Dec. 15, 1947	June 15, Dec. 15.		
2% bonds of 1948-50 (Dated Dec. 8, 1939). 2½% bonds of 1951-53	. (4)	(b) (b)	2%	Dec. 8, 1939 Dec. 22, 1939	Dec. 15, 1948 Dec. 15, 1951	Dec. 15, 1950 Dec. 15, 1953	do. do.		
2½% bonds of 1954-56	. (4)	(b) (b) (c)	24%	July 22, 1940 Oct. 7, 1940	June 15, 1953	June 15, 1956	do.		
2% bonds of 1948-50 (Dated Mar. 15, 1941). 2½% bonds of 1952-54	(4)	(*)	2% 2½% 2½% 2½% 2%	Mar. 15, 1941 Mar. 31, 1941	Mar. 15, 1952		. do.		
1 2 2 % bonds of 1967–72	(4)	(0)	21/2%	June 2, 1941 Oct. 20, 1941 Dec. 15, 1941	Mar. 15, 1956 Sept. 15, 1967 Dec. 15, 1951	Mar. 15, 1958 Sept. 15, 1972 Dec. 15, 1955	_  do.		
2% bonds of 1951–55	(4)	(°)	21/4%	Jan. 15, 1942 Feb. 25, 1942	June 15, 1949	June 15, 1951 June 15, 1955	.  do.		
United States Savings Bonds: Series A-1935	(4)	(6)	**2. 90%	Various dates:	A 40 00 do 6 do				
Series B-1936		(b)	**2. 90%	From Mar. 1, 1935 From Jan. 1, 1936	demand at option of owner.	10 years from issue date			
Series C-1937 Series C-1938	(4)	(b) (b)	**2. 90 % **2. 90 %	From Jan. 1, 1937 From Jan. 1, 1938	do	do			
Series D-1939 Series D-1940 Series D-1941	. (*)	(b) (b) (b)	**2. 90% **2. 90% **2. 90%	From Jan. 1, 1940	do	do			
Series D-1941	(9)	(°)	**2.90%	1941.	do	do	i		
Series E-1941	99		**2.90%	1941. From May 1, 1941					
Series F-1941		(°) (°)	**2.53%	do	After 6 months from issue date, on demand at option of owner.	12 years from issue date			
Series G-1941 Series E-1942	(9)	(°)	**2.50% **2.90%	do	After 60 days from issue date, on	10 years from issue date.	Semiannually.		
Series F-1942	(4)	(0)	**2.53%	do	demand at option of owner.  After 6 months from issue date, on demand at option of owner.	12 years from issue date.			
Series G-1942	(4)	(°)	**2.50% 2%	do From June 28, 1941	do	dodo	Semiannually. June 1, Dec. 1.		
Adju-ted Service Bonds of 1945	(8)	(d)	3%	June 15, 1936		June 15, 1945			
TREASURY NOTES: Regular series:							time of redemp- tion.		
Šeries B-1942 Series C-1942 Series A-1943		() () () () () () () () () () () () () (	2%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	Dec. 15, 1937		Sept. 15, 1942 Dec. 15, 1942	Mar. 15, Sept. 15. June 15, Dec. 15.		
Series B-1943 Series C-1943		(d)	11/1/2	Dec. 15, 1938		June 15, 1943 Dec. 15, 1943 Sept. 15, 1943	do. do. Mar. 15, Sept. 15.		
Series D-1943 Series A-1944	)999	(e) (e)	*/%	Mar. 15, 1941		Mar. 15, 1943 June 15, 1944	do. June 15, Dec. 15.		
Series B-1944 Series C-1944	(E)	(d) (d)	1 % 1 %	Nov. 1, 1939 Dec. 22 1939		Mar. 15, 1944 Sept. 15, 1944	Mar. 15, Sept. 15.		
Series A-1945	(4)	(d) (e)	%% 1%	Mar. 15, 1940		Mar. 15, 1945 Mar. 15, 1946	<b>d</b> o. do.		
National Defense series: Series D-1944	(*)	(°)	%% %%	Jan. 31, 1941		Sept. 15, 1944 Dec. 15, 1945	do		
Series B-1945 Tax series: Series A-1943	(9)	(°)	***1. 92%	Various dates:		Dec. 15, 1945	June 15, Dec. 15.		
Series B-1943	(1)	(4)	**** 4807	From Aug. I, 1941dodo	H)	Aug. 1, 1943dodo	(§) (§)		
Series A-1944 Series B-1944	(i)	(°)	***1.92% ****.48%	From Jan. 1, 1942do	(+)	Jan. 1, 1944dodo	(§) (§)		
TREASURY BILLS: Regular series maturing: Apr. 15, 1942	(4)			Inn 14 1049		A 15 1010			
Apr. 22, 1942 Apr. 29, 1942	8	33333	*. 119% *. 196% *. 231% *. 220% *. 250% *. 263%	Jan. 21, 1942		Apr. 15, 1942 Apr. 22, 1942 Apr. 29, 1942	Apr. 22, 1942.		
May 6, 1942	(6)	- XX	*. 220 % *. 250 %	Feb. 4. 1942		May 6, 1942 May 13, 1942	May 6, 1942. May 13, 1942.		
May 20, 1942 May 27, 1942	(4)	$(\mathcal{S})$	T. 200 %	Feb. 18, 1942 Feb. 25, 1942		May 20, 1942 May 27, 1942	May 20, 1942. May 27, 1942.		
June 3, 1942	0000000000	SSSSS	*. 222 % *. 229 %	Mar 11, 1942		June 3, 1942 June 10, 1942	June 3, 1942. June 10, 1942.		
June 16, 1942	8	8	*. 203 % *. 195 %	Mar. 25, 1942		June 16, 1942 June 17, 1942	June 16, 1942. June 17, 1942.		
Special Issues: BONDS: Adjusted Service Bonds (Government Life Insurance Fund,	(4)	(0)	41/2%	June 15, 1936	On demand	On or after June 15, 1946	June 15.		
Series 1946). TREASURY NOTES: Federal Old-Age and Survivors Insurance Trust Fund:						,			
Old-Age Receive Account:	(1)	(*)	3%		After 1 year from date of issue	June 30, 1942 to 1944	June 30.		
Series 1942 to 1944 Federal Old-Age and Survivors Insurance Trust Fund: Series 1944 to 1948. Federal Old-Age and Survivors Insurance Trust Fund: Series 1946.	(1)	(*) (*)	234% 234%	From Mar. 15, 1940 From Sept. 15, 1941	do	June 30, 1944 to 1946	đo. đo.		
Series 1946. Railroad Retirement Account: Series 1946. Civil Service Retirement Fund:	(4)	(*)	3%	From July 24, 1941	do	June 30, 1946	do. do,		
Series 1942 to 1946. Series 1944 to 1946. Foreign Service Retirement Fund:	8	(;)	4% 3%	From June 30, 1937 From June 15, 1940	do	June 30, 1942 to 1946	do. do.		
Series 1942 to 1946	(4)	(#) (#)	4% 4%		do	June 30, 1942 to 1946	do.		
Canal Zone Retirement Fund: Series 1442 to 1446. Alaska Railroad Retirement Fund: Series 1442 to 1446. Postal Savings System:	(9)	(*)	4%	From July 1, 1937	do		do. do.		
Series 1943 and 1944 Government Life Insurance Fund:	(4)	(#)	2%	From Aug. 6, 1938	do	June 30, 1943 and 1944	June 30, Dec. 31.		
Series 1946 National Service Life Insurance Fund: Series 1945 and 1946 Federal Deposit Insurance Corporation:	(4)	(*) (*)	2%   8%	From Feb. 19, 1941	do	June 30, 1946	June 30. do.		
Federal Deposit Insurance Corporation: Series 1944 to 1946 Federal Savings and Loan Insurance Corporation:	(4)	(*)	2%		do	Dec. 1, 1944 to 1946	June 1, Dec. 1.		

2% From Nov. 22, 1940.....

4% Jan. 1, 1942....

| (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) | (\*) 214% 244%

Series 1942 (1) (1) 244% From June Series 1942 (1) (2) 246% From Sept.

Series 1942 (1) (2) 246% From Sept.

Series 1942 (1) (3) 246% From Sept.

Series 1942 (1) 246% From Sept.

1 Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Redeemable for each at any time at option of owner for series A of 1943 or 1944 and after 69 days from date of issue (as shown by the dating stamp of the issuing agent) for series B of 1945 or 1944.

Interest is payable in the series of 1943 or 1944 and after 69 days from date of issue (as shown by the dating stamp of the issuing agent) for series B of 1945 or 1944.

Interest is payable in the series of 1945 or 1944 and after 69 days from date of issue (as shown by the dating stamp of the series of 1945 or 1944.

Interest is payable and the series of 1945 or 1944 and after 69 days from date of issue (as shown by the dating stamp of the series of 1945 or 1944.

\*\*Approximate yield if held to maturity.

\*\*Approximate yield if held to maturity.

\*\*Computed at the rate of 4 cents per month per \$100.

\*\*Ormputed at the rate of 4 cents per month per \$100.

\*\*Ormputed at the rate of 5 cents per month per \$100.

\*\*AUTHORIZING ACTS:

| Aug. 6, 1909, Feb. 4, 1910, and Mar. 2, 1911.
| Dec. 28, 1915.
| Sept. 24, 1917, as amended.
| Sept. 24, 1917, as amended.
| Sept. 24, 1917, as amended. and Adjusted Compensation Payment Act, 1986.

Tax Examptions:

| Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

\*\*Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, and states, and states, and states, or by any local taxing authority, except, and excess profits and war-profits taxes,

June 30, 1945.

June 30, Dec. 31.

-----do.-----

Jan. 1, 1942.

On domand.

Jan. 1, 1943.

Jan. 1.

From June 30, 1941.

From Sppt. 12, 1941.

on do.

June 30, 1942.

June 30, 1941.

June 30, 1942.

June 30, 1942.

June 30, 1943.

"Income derived from these securities is subject to all Federal Taxes now or hereafter imposed. The process of issue (as are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or say of the possessions of the United States, or by any local taxing authority. The following is applicable to assings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision shall not an teach and an extrifactate of indebted and an interest, from all taxation (except from the gift tax.

Attention is invited to Treasury Decision shall not an interest thereon, are not exempt from the gift tax.

Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter enacted. The bills are subject to estate, and seed the profit of the possessions of the United States, and the profit of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes and (b) all income, excess profits and war-profits taxes, and (c) all income, excess profits and war-profits taxes, and (c) all income, excess profits and war-profits taxes, and (c) all income, excess profits and war-profits taxes, and (c) all income, excess pro

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

Descrip		AMOUNT OF CONTINGENT LIABILITY						
_ DETAIL	AUTHORIZING ACT	PRINCIPAL MATURED INTEREST		Тота	L			
GUARANTEED BY THE UNITED STATES: Unmatured Obligations: Commodity Credit Corporation:								
1%% notes, Series F, 1943	Mar. 8, 1938do	\$289, 458, 000. 00 411, 596, 000. 00	\$695. 64 15, 436. 17	\$289, 458, 695. 64 411, 611, 436. 17				
Federal Farm Mortgage Corporation: 3% bonds of 1944-49	T. 91 1094	<sup>2</sup> 701, 054, 000. 00	16, 131. 81		\$701, 070, 131. 81			
3%% bonds of 1944-64	Jan. 31, 1934, as amended.	835, 085, 600. 00 94, 678, 600. 00	486, 985. 50 355, 109. 83	835, 572, 585. 50 95, 033, 709. 83				
Federal Housing Administration: Mutual Mortgage Insurance Fund: 3% debentures. Series A	June 27 1934 as amended	<sup>8</sup> 929, 764, 200, 00 6, 430, 255, 28	842, 095. 33 18. 75	6 430 274 03	930, 606, 295. 33			
Mutual Mortgage Insurance Fund: 3% debentures, Series A 24% debentures, Series B—Uncalled Housing Insurance Fund:	do	6, 430, 255. 28 1, 507, 250. 00		6, 430, 274, 03 1, 507, 250, 00				
24% debentures, Series C	do	45, 900. 00 12, 797, 800. 00		45, 900. 00 12, 797, 800. 00				
Federal Public Housing Authority:4	_	20, 781, 205. 28	18. 75		20, 781, 224. 03			
1%% notes, Series B, 1944 Home Owners' Loan Corporation:	Sept. 1, 1937, as amended	5 114, 157, 000. 00	6, 704. 13	*	114, 163, 704. 13			
100 Howers Loan Corporation:  3% bonds, Series A. 1944-52	June 13, 1933, as amended. dodo	778, 578, 200. 00 875, 438, 625. 00 754, 904, 025. 00	694, 374. 34 142, 328. 59 27, 205. 86	779, 272, 574. 34 875, 580, 953. 59 <b>754</b> , 931, 230. 86				
Reconstruction Finance Corporation:		2, 408, 920, 850. 00	863, 908. 79		2, 409, 784, 758. 79			
1% notes, Series S. %% notes, Series U. 11% notes, Series U. 11% notes, Series V.	Jan. 22, 1932, as amended. do	275, 868, 000. 00 319, 895, 000. 00 324, 397, 000. 00	3, 151. 41 173. 17 7, 661. 47	275, 871, 151. 41 319, 895, 173. 17 324, 404, 661. 47				
1% notes, Series W	do	571, 363, 000. 00	1, 175. 79	571, 364, 175. 79				
Tennessee Valley Authority. United States Maritime Commission	May 18, 1933, as amended . June 29, 1936, as amended .	6 1, 491, 523, 000. 00 (7)	12, 161. 84		1, 491, 535, 161. 84			
Total Unmatured Securities		5, 666, 200, 255. 28	1, 741, 020. 65		5, 667, 941, 275. 93			
Commodity Credit Corporation:	Mar. 8, 1938	43, 000. 00	93. 77		43, 093. 77			
Pederal Farm Mortgage Corporation:  14% bonds of 1939  24% bonds of 1942-47  3% bonds of 1942-47	Jan. 31, 1934, as amended.	75, 500. 00 3, 011, 600. 00 14, 010, 400. 00	195. 00 43, 752. 54	75, 695. 00 3, 055, 352. 54				
5% bonds of 1942-47	do	\$17, 097, 500. 00	234, 871. 50 278, 819. 04	14, 245, 271. 50	17, 376, 319. 04			
Federal Housing Administration: Mutual Mortgage Insurance Fund: 23/% debentures, Series B—Fourth called	June 27, 1934, as amended.	4, 000. 00	54. 75	4, 054. 75	11,010,013.01			
24% debentures, Series B—Fourth called 24% debentures, Series B—Fifth called 24% debentures, Series B—Sixth called	dodo	3, 800. 00 22, 850. 00	51. 99 313. 90	3, 851. 99 23, 163. 90				
Federal Public Housing Authority: 4  %% notes, Scries E, 1941	G	30, 650. 00	420. 64		31, 070. 64			
4% notes, Series E, 1941.  Home Owners' Loan Corporation:  4% bonds of 1932-51	Sept. 1, 1937, as amended.	18, 000. 00	10.00	10 000 00	18, 010. 00			
\( \%\) notes, Series E, 1941.  Home Owners' Loan Corporation:  4\( \%\) bonds of 1933-51.  2\( \%\) bonds, Series B, 1930-49.  2\( \%\) bonds, Series E, 1938.  1\( \%\) bonds, Series F, 1939.  \( \%\) bonds, Series K, 1940.  \( \%\) bonds, Series L, 1941.	June 13, 1933, as amended.	5, 522, 000. 00 50, 000. 00	285, 174. 49 3, 520. 00	10, 900. 90 5, 807, 174. 49 53, 520. 00				
1½% bonds, Series F, 1939 %% bonds, Series K, 1940	do	31, 850. 00 82, 400. 00 404, 700. 00	327. 39 7. 50	32, 177. 39 82, 407. 50				
	ao	° 6, 090, 950. 00	924. 51 300, 854. 79	405, 624. 51	6, 391, 804. 79			
Reconstruction Finance Corporation:  4% notes, Series N	Jan. 22, 1932, as amended.	1, 000. 00 420, 000. 00	17. 50 10 <i>660. 11</i>	1, 017. 50 419, 339. 89				
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		421, 000. 00	10642.61		420, 357. 39			
Total Matured Securities		<sup>1</sup> 23, 701, 100. 00	579, 555. 63		24, 280, 655. 63			
Total, Based on Guarantees On Credit of the United States		5, 689, 901, 355. 28	2, 320, 576. 28		5, 692, 221, 931. 56			
Secretary of Agriculture U. S. Postal Savings System—Funds due depositors Canal Zone Postal Savings System—Funds due dep's Toposoca Valla Authority	May 12, 1933 June 25, 1910. as amended. June 13, 1940	1, 353, 794, 111, 75 5, 065, 805, 00	<b>37</b> , 851, 181, 43 74, 343, 74	••••••••••••••••••••••••••••••••••••••	<sup>11</sup> 1, 391, 645, 293. 18 <sup>12</sup> 5, 140, 148. 74			
Tennessee Valley Authority: 21/1/20 bonds, Series A. 21/1/20 bonds, Series B.	May 18, 1933, as amended.	3, 000, 000. 00 5, 300, 000. 00		3, 000, 000. 00 5, 300, 000. 00				
TOTAL, BASED ON CREDIT OF THE UNITED		13 8, 300, 000. 00			8, 300, 000. 00			
STATES		1, 367, 159, 916. 75	37, 925, 525. 17		1, 405, 085, 441. 92			
Federal Reserve notes (face amount)	Dec 23, 1913, as amended.				148, 621, 735, 787. 11			

## DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, MARCH 31, 1942

TITLE	EXTENT OF GUABANTY BY THE UNITED STATES	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	INTEREST PAYABLE
GUARANTEED BY THE UNITED STATES:		ł					
Commodity Credit Corporation:				1	1		. ,4840.
1/2% notes, Series F, 1943	Principal and interest	(8)	1.4%	Aug. 1, 1940		May 1, 1943 Feb. 15, 1945	May 1, Nov. 1.
11/8% notes, Series O. 1945	do	(8)	11/8%	July 21, 1941		Feb. 15, 1945	Feb. 15, Aug. 15.
Federal Farm Mortgage Corporation:	a.			35 15 1001		1	No 15 No 15
3% bonds of 1944-49		(*)	31/4%	May 16, 1934	May 15, 1944	May 15, 1949 Mar. 15, 1964	May 15, Nov. 15. Mar. 15, Sept. 15.
Federal Housing Administration:	10	(-)	074.70	Witt. 10, 1904	Mar. 10, 1944	Mar. 15, 1904	Mar. 10, 56pt. 10.
Mutual Mortgage Insurance Fund:	i			i	1	ł	1
3% dehentures, Series A	do	(0)	3%	Various		Various	Jan. I, July 1.
23/2% debentures, Series B	do	{3	23/4%	do	(18)	do	Do.
Housing Insurance Punds					1 '		
2%% debentures, Series C	do	(2)	21/4% 21/4%	do	(18) (18)	do	Do.
2%% debentures, Series D	dodo	(4)	21/4%	do	(18)	do	Do.
Federal Public Housing Authority: 15				1		l	
136% notes, Series B, 1944		(•)	11/8%	Feb. 1, 1939		Feb. 1, 1944	Feb. 1, Aug. 1.
3% bonds, Series A, 1944-52	do	(1)	3%	Mov 1 1024	May 1, 1944	Man 1 1050	May I. Nov. I.
21/4% bonds, Series G, 1942-44	do	};;	21/4/2	Iniv 1 1035	July 1, 1942	May 1, 1952 July 1, 1944	Jan. 1, July 1.
1½% bonds, Series M, 1945-47	do	88	21/2% 11/2%	June 1, 1030	June 1, 1945	June 1, 1947	June 1. Dec. 1.
Reconstruction Pinance Corneration			-/*/0	* 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	June 1, 1940	June 1, 1041	V420 1, 2 001 11
1% notes, Series S	do	<b>(%)</b>	1%	Nov. 10, 1939		July 1, 1942	Jan. 1, July 1.
%% notes, Series U	ldo	(4)	1 1/8%				Apr. 15, Oct. 15.
116% notes, Series V	do	(A)	11/1/1/1	do		July 15, 1943	Jan. 15, July 15.
1% notes, Series W	do	(h)	1%	July 3, 1941		April 15, 1944	Apr. 15, Oct. 15.
Tennessee Valley Authority	(17)		************				
United States Maritime Commission	(10)						
Secretary of Acriculture	(19)		l	i	1		
United States Postal Savings System	(20)		2%	Date of deposit		On demand	(11)
Canal Zone Postal Savings System			2%	do do		do	(36)
Tennessee Valley Authority:			-/*	ļ.		ł	1
21/6% honds, Series A	(22)	(1)	214% 214%	Sept. 1, 1938		Sept. 1, 1943 and 1945	Mar. 1, Sept. 1.
2½% honds, Series B	(2)	(4)	21/2%	June 15, 1939		June 15, 1959, 1960, and 1961	June 15, Dec. 15.
OTHER OBLIGATIONS	. (21)			l	J		1
Faderal Recerve notes	(43)		T .	,	1	1	1

33 Redormable on any interest day or days, on three months' notice.

34 See note 4 above.

35 See note 4 above.

36 See note 4 above.

37 Under section 15c of the Tennessee Valley Authority Act of 1933, as amended by the act of July 28, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed in the aggregate \$61,800,000, houring a maturity of not more than 50 years from the date of issue, and bearing interest not to exceed 31y percent per annum. Buch bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.

37 Debontures authorized to be issued by the United States Maritume Commission under the Merchant Marine Act, 1866, as amended 5 bhil be fully and unconditionally guaranteed as to principal and interest by the United States.

38 The Secretary of Agriculture is authorized pursuant to act of May 13, 1833, to be prove money upon all ootten in

his possession or control and denotit a collateral for such loans we house receipts for such cotton.

10 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

11 Interest payable quarterly from first day of month next following the date of deposit.

12 Bronds issued in the credit of the United States.

13 Bronds issued and the credit of the United States.

14 Bronds issued and the credit of the United States.

15 Pederal Reserve notes are obligation of the United States, and other public dues. They are redeemable in issuid banks and Federal Reserve honts and for all tass, customs, and other public dues. They are redeemable in issuid money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal money on demand at the Treasury Pepartment, in the city of Washington, District of Columbia, or at any Federal

TAX EXEMPTIONS:

Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

Income derived from these securities is subject to all Federal taxes, now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority of the state of the

(except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941 interest upon and sgin from the air fear the interest upon and sgin from the resistance of the contracts entered into prior to March 1, 1941, the second such discharges as may be issued on contracts entered into prior to March 1, 1941, the second such interest into prior to March 1, 1941, the second such interest interest into prior to March 1, 1941, the second such interest interest from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or by any State, county, municipality, or local taxing authority.

\*Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or any District. Territory, dependency, or \*Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

\*Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the United States, or by any State, county, municipality, or local taxing authority.

\*Bonds which have been issued by the Tennessee Valley Authority do the credit of the United States as provided in section 15 of the Tennessee Valley Authority do the credit of the United States and privileges accorded by law to Panama Canal bonds authorities to a samended, have all the rights and privileges accorded by law to Panama Canal bonds authorities do section 8 of the

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

## MARCH 31, 1942

_			
CAPITAL STOCK: Banks for Cooperatives	Authorizing Act		
Commodity Credit Corporation		\$144, 000, 000. 00 100, 000, 000. 00	
Defense Homes Corporation	Jan 22 1932 as amended	10, 000, 000, 00	
Defense Plant Corporation b	Jan. 22, 1932, as amended Jan. 22, 1932, as amended Feb. 11, 1937, as amended	5, 000, 000, 00	
Defense Supplies Corporation b	Jan. 22, 1932, as amended	5, 000, 000. 00	
Disaster Loan Corporation	Feb. 11, 1937, as amended	24, 000, 000. 00	
Electric Home and Farm Authority	June 16, 1933, as amended June 16, 1933, as amended	850, 000. 00	
Federal Crop Insurance Corporation. Federal Farm Mortgage Corporation. Federal Farm Mortgage Corporation.	Feb. 16, 1938	175, 000, 000. 00 20, 000, 000. 00	
Federal Deposit Insurance Corporation.	June 16, 1933, as amended	150, 000, 000. 00	
Federal Farm Mortgage Corporation.	Jan. 31, 1934, as amended July 22, 1932, as amended	100, 000, 000, 00	
Federal home loan banks	July 22, 1932, as amended	124, 741, 000. 00 60, 000, 000. 00	
Federal land banks	Mar. 4, 1923, as amended	60, 000, 000. 00	
Federal National Mortgage Association 6.	July 17, 1916, as amended	10, 000, 000. 00	
Rederal savings and loan associations	June 13, 1933, as amended	19, 442, 600. 00	
Federal Savings and Loan Insurance Corporation c.	June 27, 1934	100, 000, 000. 00	
Home Owners' Loan Corporation	June 13, 1933, as amended	200, 000, 000. 00	
Metals Reserve Co.*	Jan 22 1932 as amended	12, 000, 000. 00 5, 000, 000. 00	
Panama Railroad Company	June 28, 1902	7, 000, 000. 00	
Production credit corporations	June 16, 1933, as amended	120, 000, 000. 00	
Reconstruction Finance Corporation	Jan. 22, 1932, as amended	325, 000, 000. 00	
RFC Mortgage Company b. Regional agricultural credit corporations	Jan. 31, 1935, as amended	25, 000, 000. 00	
Rubber Reserve Company b	July 21, 1932, as amended Jan. 22, 1932, as amended	5, 000, 000. 00 5, 000, 000. 00	
Tennessee Valley Associated Cooperatives, Inc.	May 12, 1933	1 000 00	
Rubber Reserve Company S. Tennessee Valley Associated Cooperatives, Inc. Federal Public Housing Authority G. U. S. Housing Corporation S.	Sept. 1, 1937	1, 000, 000, 00	
U. S. Housing Corporation	May 16, 1918, as amended	1, 877, 365. 27 100, 000. 00	
U. S. Spruce Production Corporation.	July 9, 1918, as amended	100, 000. 00	\$1, 822, 383, 930, 27
Paid-in Surplus:			\$1, 822, 383, 930. 27
Federal land banks Federal National Mortgage Association b.	May 12, 1933, as amended June 27, 1934, as amended	\$145, 372, 653. 71	
Federal National Mortgage Association	June 27, 1934, as amended	1, 000, 000. 00	
Bonds and Notes:			146, 372, 653. 71
Commodity Credit Corporation	Mar 8 1938 as amended	\$75,000,000.00	
Federal Farm Mortgage Corporation	Jan. 31, 1934, as amended	288, 000, 000. 00	
Federal Farm Mortgage Corporation	Mar. 8, 1938, as amended Jan. 31, 1934, as amended Jan. 22, 1932, as amended May 18, 1933, as amended	1, 529, 682, 000. 00	
Tennessee Valley Authority Federal Public Housing Authority <sup>4</sup>	May 18, 1933, as amended	56, 772, 500. 00	
Federal Public Housing Authority 4	Sept. 1, 1937	274, 000, 000. 00	
OTHER SECURITIES:			2, 223, 454, 500. 00
Farm Credit Administration:			
Seed, feed, drought relief, and crop production loans	July 1, 1918, as supplemented. June 15, 1929, as amended	\$173, 162, 710. 88 84, 841, 424. 13	
Loans from agricultural marketing act revolving fund. Farm Security Administration:	June 15, 1929, as amended	84, 841, 424. 13	
Rural rehabilitation loans to farmers, etc.	Apr. 8, 1935, as supplemented	435, 534, 885. 91	
Interior Department:	11p1.0, 1000, as supplements	200, 001, 000. 01	
Indian loans	June 18, 1934, as amended	2, 698, 843. 03	
Navy Department: Sales of surplus property	T-1- 0 1019	0 000 000 07	
Public Works Administration:	July 9, 1918, as amended	3, 363, 290. 85	
Advances to States, municipalities, railroads, and others	June 16, 1933, as amended	88, 700, 312, 84	
Puerto Rico Reconstruction Administration:			
Loans	Apr. 8, 1935, as amended	4, 337, 150. 28	
Capital stock of Puerto Rico Cement Corporation	Apr. 8, 1935, as amended	1, 219, 600. 00	
Advances to cooperatives, States, and private utilities	Apr. 8, 1935, as amended	334, 010, 348. 10	
Treasury Department:	• <i>'</i>	334, 010, 348. 10	
Counties and municipalities.	July 21, 1932, as amended Feb. 28, 1920, as amended	1, 947, 000. 00	
Railroads	Feb. 28, 1920, as amended	25, 212, 577. 88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities.	July 1, 1898, as amended	40 450 00	
U. S. Maritime Commission:	July 1, 1090, as amended	60, 158. 22	
Ship construction and reconditioning loans, ship sales notes, etc	Sept. 7, 1916, as amended	63, 012, 294, 18	l
Less:			1, 218, 100, 596. 30
Face amount of above securities acquired by government corporations from			<del></del>
corporate funds or by exchange for corporate obligations:		\$100, 000, 000. 00	<b>\$</b> 5, 410, 311, 680, 28
Home Owners' Loan Corporation '		702, 144, 928, 66	802, 144, 928, 66
Total face amount of securities owned by the United States	l		\$4, 608, 166, 751. 62
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds issu			
and May 7, 1878):			
Principal			\$1,600,000.00
Interest			1, 599, 381. 88

- TOTAL
- \*Reconstruction Finance Corporation funds, \$174,000,000.00; and appropriated funds \$1,000,000.00.

  \*Reconstruction Finance Corporation funds.

  \*Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance Corporation for capital stock subscription.

  \*Formerly United States Housing Authority. Pursuant to Executive Order 9070, effective Feb. 24, 1942, the functions of the United States Housing Authority were transferred to the Federal Public Housing Authority of the National Housing Agency.
- The balance of the amount paid in by the United States on outstanding stock is \$34,066.441.39. Above amount presents net amount of assets available to liquidate such stock.

  /Includes Reconstruction Finance Corporation funds amounting to \$129,483,396.39.

  \* Includes Reconstruction Finance Corporation funds amounting to \$217,915,532.37.

  \* For securities purchased with Reconstruction Finance Corporation funds, see footnotes "a," "b," "f," and "g."

**\$3,** 199, 381, 88

OBLIGATIONS OF FOREIGN GOVERNMENTS

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of March 31, 1942.

	Total indebtedness (payments on prin- cipal deducted)	Total payments received	Indeb	tedness	Payment	s on account	Indeb	tedness	Payments o	n account 1
			Principal (net)	Accrued interest	Principal	Interest	Principal (net)	Accrued interest	Principa!	Interest
ArmeniaBelgium	\$25, 097, 383. 48 474, 399, 262. 78	\$52, 191, 273. 24	\$400, 680, 000, 00	\$73, 719, 262. 78	\$17, 100, 000. 00		\$11, 959, 917. 49	\$13, 137, 465. 99	\$2, 057, 630. 37	\$18, 543, 642, 87
Cuba	165, 869, 509. 96 22, 482, 271. 42	12, 286, 751. 58 20, 134, 092. 26 1, 248, 432. 07	165, 241, 108. 90 16, 466, 012. 87	628, 401. 06 6, 016, 258. 55	19, 829, 914. 17				10, 000, 000. 00	2, 286, 751, 58 304, 178, 09 1, 441, 88 309, 315, 27
Finland	8, 555, 980. 63 4, 336, 511, 365. 85 26, 023, 202. 41 5, 882, 533, 660, 14	6, 050, 689. 77 186, 075, 891. 00 862, 668. 00	8, 039, 601, 83 3, 863, 650, 000, 00 25, 980, 480, 66	516, 378. 80 472, 861, 365. 85 42, 721. 75	960, 398. 17 161, 350, 000. 00 862, 668. 00	4, 780, 976, 88 38, 650, 000. 00 1, 232, 770, 518, 42			64, 689, 588, 18 202, 181, 641, 56	221, 386, 302, 82 357, 896, 657, 11
Greece Hungary Italy	35, 338, 858, 97 2, 507, 998, 66 2, 034, 640, 739, 88	2, 024, 848, 817, 09 4, 127, 056,01 556, 919, 76 100, 829, 880, 16	4, 368, 000, 000. 00 31, 516, 000 00 1, 908, 560 00 2, 004, 900, 000, 00	1, 514, 533, 660, 14 3, 822, 858, 97 599, 438, 66 29, 740, 739, 88	232, 000, 000. 00 981, 000. 00 73, 995. 50 37, 100, 000. 00	1, 232, 770, 818. 42 1, 983, 980. 00 482, 171. 22 5, 766, 708, 26			2, 922. 67 364. 319. 28	1, 159, 153, 34 753, 04 57, 598, 852, 62
Latvia	9, 275, 389. 80	761, 549, 07 36, 471, 56 1, 237, 956, 58	6, 879, 464. 20	2, 395, 925. 60	9, 200. 00	621, 520. 12			25, 000. 00	130, 828, 95 10, 471, 56 1, 546, 97
Nicaragua	281, 348, 640. 01 68, 565, 933. 09	168, 575, 84 22, 646, 297, 55 4, 791, 007, 22	206, 057, 000. 00 63, 860, 560, 43	75, 291, 640. 01 4, 705, 372, 66	1, 287, 297. 37 2, 700, 000, 00	19, 310, 775. 90 29, 061. 46			141, 950. 36	26, 625, 48 2, 048, 224, 28 263, 313, 74
Yugoslavia	414, 262, 374, 26 62, 318, 281, 28	8, 750, 311, 88 2, 588, 771, 69	,,	693, 281. 28	1, 225, 000. 00		192, 601, 297. 37	221, 661, 076. 89	727, 712. 55	8, 750, 311, 88 636, 059, 14
Total	\$13, 858, 038, 422, 65	\$2, 750, 193, 412. 33	\$11, 231, 001, 470.89	\$ \$2, 187, 677, 194, 02	\$475, 714, 256. 21	\$1, 321, 134, 328. 51	\$204, 561, 214. 86	\$234, 798, 542. 88	\$281, 990, 396. 99	\$671, 854, 430 62
Germany:4 Army costs (reichsmarks)	1, 035, 543, 026. 21	51, 456, 406. 25	997, 500, 000. 00	38, 043, 026. 21	<b>50, 600,</b> 000. <b>00</b>	856, <b>406. 25</b>				
sion (reichsmarks)	2, 152, 200, 000. 00	8 ', 210, 000. 00	2, 040, 000, 000, 00	112, 200, 000. 00	81, 600, 000, 00	5, 6:0, 000. 00				
Total (reichsmarks)  Total (in dollars at 40.23 cents to the reichsmark. Payments re- caved shewn on basis of actual	3, 187, 743, 025. 21	13 <b>4, 666, 406, 25</b>	3, 037, 500, 000. 00	150, 243, 026. 21	132, 200, 000. 00	6, 466, 406, 25				
conversion)	\$1,285,616,762.47	\$33, 587, 809. <del>6</del> 9	\$1, 225, 023, 750.00	\$60 593,012.47	\$31, 539, 595. 84	\$2, 048, 213, 85				

Payments of governments which have funded their debts were made prior to the date of the funding agreements.
The German Government has been notified that the Government of the United States will look to the German Government for the discharge of this indebtedness of the Government of Austria to the Government of the United States under agreements of June 23, 1930, and May 28, 1932.

Includes balances of amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed, see p. 25 of Annual Report of the Secretary of the Treasury for 1932.)

Includes balances of amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed under provisions of joint r