

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JANUARY 31, 1942

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Public Issues:			
Interest-bearing debt			
BONDS:			
3% Panama Canal Loan of 1961.....	\$50,000,000.00	\$200,000.00	\$49,800,000.00
3% Conversion Bonds of 1946.....	15,761,000.00		15,761,000.00
3% Conversion Bonds of 1947.....	13,133,500.00		13,133,500.00
2 1/4% Postal Savings Bonds (23d to 49th Series).....	117,298,500.00	2,820.00	117,295,680.00
Treasury Bonds:			\$195,990,180.00
4 1/4% bonds of 1947-52.....	763,962,300.00	5,016,500.00	758,945,800.00
4% bonds of 1944-54.....	1,047,088,500.00	10,396,100.00	1,036,692,400.00
3 1/2% bonds of 1946-56.....	494,898,100.00	5,818,000.00	489,080,100.00
3 1/4% bonds of 1943-47.....	494,854,750.00	40,719,550.00	454,135,200.00
3 1/4% bonds of 1946-49.....	821,406,000.00	2,779,000.00	818,627,000.00
3% bonds of 1951-55.....	800,424,000.00	44,992,500.00	755,431,500.00
3 1/4% bonds of 1943-45.....	1,401,138,500.00	610,250.00	1,400,528,250.00
3 1/4% bonds of 1944-46.....	1,518,858,800.00	121,150.00	1,518,737,650.00
3% bonds of 1946-48.....	1,038,885,050.00	11,650.00	1,038,873,400.00
3 1/4% bonds of 1949-52.....	491,377,100.00	2,000.00	489,375,100.00
2 1/2% bonds of 1955-60.....	2,611,156,200.00	64,050.00	2,610,822,150.00
2 1/4% bonds of 1945-47.....	1,214,453,900.00	24,950.00	1,214,428,950.00
2 1/4% bonds of 1948-51.....	1,223,496,850.00	1,000.00	1,223,495,850.00
2 1/4% bonds of 1951-54.....	1,626,688,150.00	1,000.00	1,626,687,150.00
2 1/4% bonds of 1956-59.....	981,848,050.00	21,500.00	981,826,550.00
2 1/4% bonds of 1949-53.....	1,786,504,050.00	374,900.00	1,786,129,150.00
2 1/4% bonds of 1945.....	540,843,550.00		540,843,550.00
2 1/4% bonds of 1948.....	450,978,400.00		450,978,400.00
2 1/4% bonds of 1958-63.....	918,780,600.00		918,780,600.00
2 1/4% bonds of 1950-52.....	1,185,841,700.00	500.00	1,185,841,200.00
2 1/4% bonds of 1960-65.....	1,485,385,100.00	500.00	1,485,384,600.00
2% bonds of 1947.....	701,074,900.00	2,000.00	701,072,900.00
2% bonds of 1948-50 (Dated Dec. 8, 1939).....	571,431,150.00		571,431,150.00
2% bonds of 1951-53.....	1,118,051,100.00		1,118,051,100.00
2% bonds of 1954-56.....	680,692,350.00		680,692,350.00
2% bonds of 1953-55.....	724,677,900.00		724,677,900.00
2% bonds of 1948-50 (Dated Mar. 15, 1941).....	1,115,368,400.00		1,115,368,400.00
2 1/2% bonds of 1952-54.....	1,023,568,350.00		1,023,568,350.00
2 1/2% bonds of 1956-58.....	1,448,747,650.00		1,448,747,650.00
2 1/2% bonds of 1967-72.....	2,669,228,000.00		2,669,228,000.00
2% bonds of 1951-55.....	532,693,950.00		532,693,950.00
2% bonds of 1949-51.....	1,012,834,100.00		1,012,834,100.00
United States Savings Bonds:			34,383,280,400.00
Series A-1935.....	229,880,241.50	59,012,699.75	170,867,541.75
Series B-1936.....	409,627,964.84	98,580,661.59	311,047,303.25
Series C-1937.....	611,735,321.50	107,561,325.25	504,173,996.25
Series C-1938.....	578,027,432.50	91,861,200.00	486,166,232.50
Series D-1939.....	901,818,802.75	99,065,140.00	802,753,662.75
Series D-1941 (Issues Jan. and Feb. 1941).....	1,071,595,557.50	75,427,665.00	996,167,892.50
Series D-1941 (Issues Mar. and Apr. 1941).....	341,854,724.50	9,488,657.75	332,366,066.75
Series E-1941.....	1,118,399,425.00	4,468,500.00	1,113,930,925.00
Series F-1941.....	1,166,234,631.25	14,333,287.50	1,151,901,343.75
Series G-1941.....	229,841,587.50	675,768.00	229,165,819.50
Series E-1942.....	1,375,323,500.00	3,360,000.00	1,371,963,500.00
Series F-1942.....	395,966,250.00	168.75	395,966,081.25
Series G-1942.....	62,219,533.00		62,219,533.00
Unclassified sales.....	250,993,180.00		250,993,180.00
2% Depository bonds.....	68,611,000.00		68,611,000.00
3% Adjusted Service Bonds of 1945.....	1,840,075,100.00	1,607,967,900.00	232,107,200.00
Total bonds.....			42,164,574,258.55
TREASURY NOTES:			
Regular series:			
1 1/4% series A-1942.....	426,349,500.00	406,187,200.00	20,162,300.00
2% series B-1942.....	342,143,300.00		342,143,300.00
1 1/4% series C-1942.....	232,375,200.00		232,375,200.00
1 1/4% series A-1943.....	629,116,900.00	3,500.00	629,113,400.00
1 1/4% series B-1943.....	420,973,000.00	1,500.00	420,971,500.00
1% series C-1943.....	279,473,800.00		279,473,800.00
1% series D-1943.....	65,963,700.00		65,963,700.00
1% series A-1944.....	415,519,500.00	500.00	415,519,000.00
1% series B-1944.....	515,210,900.00	500.00	515,210,400.00
1% series C-1944.....	283,006,000.00		283,006,000.00
1% series A-1945.....	718,024,200.00	12,000.00	718,012,200.00
1% series A-1946.....	502,866,000.00		502,866,000.00
National Defense series:			4,424,816,800.00
1/2% series D-1944.....	635,064,400.00		635,064,400.00
1/2% series B-1945.....	530,838,700.00		530,838,700.00
Tax series:			1,165,903,100.00
A-1943.....	42,655,675.00	378,100.00	42,277,575.00
B-1943.....	2,448,222,900.00	19,574,000.00	2,428,648,900.00
A-1944.....	6,091,825.00	2,950.00	6,088,875.00
B-1944.....	221,472,600.00		221,472,600.00
TREASURY BILLS (maturity value):			2,698,487,950.00
Regular series maturing:			
Feb. 4, 1942..... \$150,098,000.00	\$150,098,000.00		
Feb. 11, 1942..... 150,018,000.00	150,018,000.00		
Feb. 18, 1942..... 200,167,000.00	200,167,000.00		
Feb. 25, 1942..... 200,026,000.00	200,026,000.00		
Mar. 4, 1942..... 200,156,000.00	200,156,000.00		
Mar. 11, 1942..... 149,987,000.00	149,987,000.00		
Mar. 16, 1942..... 150,174,000.00	150,174,000.00		
Regular series maturing:			
Mar. 17, 1942..... \$150,004,000.00	\$150,004,000.00		
Mar. 18, 1942..... 150,040,000.00	150,040,000.00		
Mar. 19, 1942..... 150,230,000.00	150,230,000.00		
Apr. 15, 1942..... 150,047,000.00	150,047,000.00		
Apr. 22, 1942..... 150,330,000.00	150,330,000.00		
Apr. 29, 1942..... 150,174,000.00	150,174,000.00		
Special Issues:	2,101,451,000.00		2,101,451,000.00
BONDS:			
4 1/4% Adjusted Service Bonds (Government Life Insurance Fund, Series 1946).....	500,157,956.40		500,157,956.40
TREASURY NOTES:			
Federal Old-Age and Survivors Insurance Trust Fund:			
3% Old-Age Reserve Account, Series 1942 to 1944.....	1,170,300,000.00	196,000,000.00	974,300,000.00
2 1/2% Federal Old-Age and Survivors Insurance Trust Fund, Series 1942 to 1946.....	1,328,100,000.00		1,328,100,000.00
3% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946.....	424,000,000.00		424,000,000.00
3% Railroad Retirement Account, Series 1944 to 1946.....	115,050,000.00	3,550,000.00	111,500,000.00
Civil Service Retirement Fund:			
4% Series 1944 to 1946.....	746,200,000.00	6,300,000.00	739,900,000.00
4% Foreign Service Retirement Fund, Series 1942 to 1946.....	1,036,000.00		1,036,000.00
4% Canal Zone Retirement Fund, Series 1942 to 1946.....	5,534,000.00	172,000.00	5,362,000.00
4% Alaska Railroad Retirement Fund, Series 1942 to 1946.....	6,565,000.00	127,000.00	6,438,000.00
2% Postal Savings System, Series 1943 and 1944.....	1,215,000.00		1,215,000.00
2% Government Life Insurance Fund, Series 1946.....	136,000,000.00	73,000,000.00	63,000,000.00
3% National Service Life Insurance Fund, Series 1945 and 1946.....	7,000,000.00	500,000.00	6,500,000.00
2% Federal Deposit Insurance Corporation, Series 1944 to 1946.....	11,900,000.00		11,900,000.00
2% Federal Savings and Loan Insurance Corporation, Series 1945.....	140,000,000.00	45,000,000.00	95,000,000.00
5,050,000.00.....	5,050,000.00		5,050,000.00
CERTIFICATES OF INDEBTEDNESS:			3,773,301,000.00
4% Adjusted Service Certificate Fund, Series 1943.....	19,100,000.00	300,000.00	18,800,000.00
2 1/4% Unemployment Trust Fund, Series 1942.....	2,489,000,000.00	65,000,000.00	2,424,000,000.00
2 1/4% Unemployment Trust Fund, Series 1942.....	347,000,000.00		347,000,000.00
Total interest-bearing debt outstanding.....			59,618,492,064.95
Matured debt on which interest has ceased (Payable on presentation)			
Old debt matured—issued prior to Apr. 1, 1917.....			3,787,030.26
2 1/4% Postal Savings Bonds.....			37,360.00
Liberty Bonds and Victory Notes, at various interest rates.....			21,932,950.00
Treasury Bonds, at various interest rates.....			12,312,800.00
Treasury Notes, at various interest rates.....			30,901,450.00
Certificates of Indebtedness, at various interest rates.....			3,129,000.00
Treasury Bills.....			48,058,000.00
Treasury Savings Certificates.....			164,175.00
Total outstanding matured debt on which interest has ceased.....			120,272,765.26
Debt bearing no interest (Payable on presentation			

TITLE	AU-THOR-IZING ACT	TAX EX-EMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after)†	PAYABLE	INTEREST PAYABLE
Interest-bearing debt							
Public Issues:							
BONDS:							
Panama Canal Loan of 1961.....	()	()	3%	June 1, 1911.....		June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1, Jan. 1, Apr. 1, July 1, Oct. 1, do.
Conversion Bonds of 1946.....	()	()	3%	Jan. 1, 1916.....		30 years from date of issue.	Jan. 1, Apr. 1, July 1, Oct. 1, do.
Conversion Bonds of 1947.....	()	()	3%	Jan. 1, 1917.....		do.	do.
Postal Savings Bonds (23d to 49th Series)....	()	()	2½%	Jan. 1, July 1, 1922-35.....	1 year from date of issue.	20 years from date of issue.	Jan. 1, July 1, do.
Treasury Bonds:							
4¼% bonds of 1947-52.....	()	()	4¼%	Oct. 16, 1922.....	Oct. 15, 1947.....	Oct. 15, 1952.....	Apr. 15, Oct. 15.
4% bonds of 1944-54.....	()	()	4%	Dec. 15, 1924.....	Dec. 15, 1944.....	Dec. 15, 1954.....	June 15, Dec. 15.
3¾% bonds of 1946-56.....	()	()	3¾%	Mar. 15, 1926.....	Mar. 15, 1946.....	Mar. 15, 1956.....	Mar. 15, Sept. 15.
3½% bonds of 1943-47.....	()	()	3½%	June 15, 1927.....	June 15, 1943.....	June 15, 1947.....	June 15, Dec. 15.
3½% bonds of 1946-49.....	()	()	3½%	June 15, 1931.....	June 15, 1946.....	June 15, 1949.....	do.
3% bonds of 1951-55.....	()	()	3%	Sept. 15, 1931.....	Sept. 15, 1951.....	Sept. 15, 1955.....	Mar. 15, Sept. 15.
3¼% bonds of 1943-45.....	()	()	3¼%	Oct. 15, 1933.....	Oct. 15, 1943.....	Oct. 15, 1945.....	Apr. 15, Oct. 15.
3¼% bonds of 1944-46.....	()	()	3¼%	Apr. 16, 1934.....	Apr. 15, 1944.....	Apr. 15, 1946.....	do.
3% bonds of 1946-48.....	()	()	3%	June 15, 1934.....	June 15, 1946.....	June 15, 1948.....	June 15, Dec. 15.
3¾% bonds of 1949-52.....	()	()	3¾%	Dec. 15, 1934.....	Dec. 15, 1949.....	Dec. 15, 1952.....	do.
2½% bonds of 1955-60.....	()	()	2½%	Mar. 15, 1935.....	Mar. 15, 1955.....	Mar. 15, 1960.....	Mar. 15, Sept. 15.
2½% bonds of 1945-47.....	()	()	2½%	Sept. 16, 1935.....	Sept. 15, 1945.....	Sept. 15, 1947.....	do.
2½% bonds of 1948-51.....	()	()	2½%	Mar. 16, 1936.....	Mar. 15, 1948.....	Mar. 15, 1951.....	do.
2½% bonds of 1951-54.....	()	()	2½%	June 15, 1936.....	June 15, 1951.....	June 15, 1954.....	June 15, Dec. 15.
2½% bonds of 1949-53.....	()	()	2½%	Sept. 15, 1936.....	Sept. 15, 1956.....	Sept. 15, 1959.....	Mar. 15, Sept. 15.
2½% bonds of 1945.....	()	()	2½%	Dec. 15, 1936.....	Dec. 15, 1949.....	Dec. 15, 1953.....	June 15, Dec. 15.
2½% bonds of 1948.....	()	()	2½%	Dec. 15, 1937.....	Dec. 15, 1945.....	Dec. 15, 1945.....	do.
2½% bonds of 1958-63.....	()	()	2½%	Mar. 15, 1938.....	Mar. 15, 1958.....	Sept. 15, 1948.....	Mar. 15, Sept. 15.
2½% bonds of 1950-52.....	()	()	2½%	June 15, 1938.....	June 15, 1950.....	June 15, 1950.....	June 15, Dec. 15.
2½% bonds of 1960-65.....	()	()	2½%	Sept. 15, 1938.....	Sept. 15, 1960.....	Sept. 15, 1962.....	Mar. 15, Sept. 15.
2% bonds of 1947.....	()	()	2%	Dec. 15, 1938.....	Dec. 15, 1950.....	Dec. 15, 1965.....	June 15, Dec. 15.
2% bonds of 1948-50 (Dated Dec. 8, 1939).....	()	()	2%	Dec. 8, 1939.....	Dec. 15, 1948.....	Dec. 15, 1947.....	do.
2% bonds of 1951-53.....	()	()	2%	Dec. 22, 1939.....	Dec. 15, 1951.....	Dec. 15, 1953.....	do.
2% bonds of 1954-56.....	()	()	2%	July 22, 1940.....	June 15, 1954.....	June 15, 1956.....	do.
2% bonds of 1953-55.....	()	()	2%	Oct. 7, 1940.....	June 15, 1953.....	June 15, 1955.....	do.
2% bonds of 1948-50 (Dated Mar. 15, 1941).....	()	()	2%	Mar. 15, 1941.....	Mar. 15, 1948.....	Mar. 15, 1950.....	Mar. 15, Sept. 15.
2½% bonds of 1952-54.....	()	()	2½%	Mar. 31, 1941.....	Mar. 15, 1952.....	Mar. 15, 1954.....	do.
2½% bonds of 1956-58.....	()	()	2½%	June 2, 1941.....	Mar. 15, 1956.....	Mar. 15, 1958.....	do.
2½% bonds of 1967-72.....	()	()	2½%	Oct. 20, 1941.....	Sept. 15, 1967.....	Sept. 15, 1972.....	do.
2% bonds of 1951-55.....	()	()	2%	Dec. 15, 1941.....	Dec. 15, 1951.....	Dec. 15, 1955.....	June 15, Dec. 15.
2% bonds of 1949-51.....	()	()	2%	Jan. 15, 1942.....	June 15, 1949.....	June 15, 1951.....	do.
United States Savings Bonds:							
Series A-1935.....	()	()	**2.90%	From Mar. 1, 1935.....	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	
Series B-1936.....	()	()	**2.90%	From Jan. 1, 1936.....	do.	do.	
Series C-1937.....	()	()	**2.90%	From Jan. 1, 1937.....	do.	do.	
Series C-1938.....	()	()	**2.90%	From Jan. 1, 1938.....	do.	do.	
Series D-1939.....	()	()	**2.90%	From Jan. 1, 1939.....	do.	do.	
Series D-1940.....	()	()	**2.90%	From Jan. 1, 1940.....	do.	do.	
Series D-1941.....	()	()	**2.90%	From Jan. 1 to Feb. 28, 1941.....	do.	do.	
Series D-1941.....	()	()	**2.90%	From Mar. 1 to Apr. 30, 1941.....	do.	do.	
Series E-1941.....	()	()	**2.90%	From May 1, 1941.....	do.	do.	
Series F-1941.....	()	()	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	
Series G-1941.....	()	()	**2.50%	do.	do.	do.	Semiannually.
Series E-1942.....	()	()	**2.90%	From Jan. 1, 1942.....	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	
Series F-1942.....	()	()	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	
Series G-1942.....	()	()	**2.50%	do.	do.	do.	Semiannually.
2% Depository bonds.....	()	()	2%	From June 28, 1941.....	At any time—Upon 90 to 60 days' notice.	do.	June 1, Dec. 1.
Adjusted Service Bonds of 1945.....	()	()	3%	June 15, 1936.....	On demand at option of owner.	June 15, 1945.....	With principal at time of redemption.
TREASURY NOTES:							
Regular series:							
Series A-1942.....	()	()	1½%	June 15, 1937.....		Mar. 15, 1942.....	Mar. 15, Sept. 15.
Series B-1942.....	()	()	2%	Sept. 15, 1937.....		Sept. 15, 1942.....	do.
Series C-1942.....	()	()	1½%	Dec. 15, 1937.....		Dec. 15, 1942.....	June 15, Dec. 15.
Series A-1943.....	()	()	1½%	June 15, 1938.....		June 15, 1943.....	do.
Series B-1943.....	()	()	1½%	Dec. 15, 1938.....		Dec. 15, 1943.....	do.
Series C-1943.....	()	()	1%	June 15, 1940.....		Sept. 15, 1943.....	Mar. 15, Sept. 15.
Series D-1943.....	()	()	¾%	Mar. 15, 1941.....		Mar. 15, 1944.....	do.
Series A-1944.....	()	()	¾%	June 15, 1939.....		June 15, 1944.....	June 15, Dec. 15.
Series B-1944.....	()	()	1%	Nov. 1, 1939.....		Mar. 15, 1944.....	Mar. 15, Sept. 15.
Series C-1944.....	()	()	1%	Dec. 22, 1939.....		Sept. 15, 1944.....	do.
Series A-1945.....	()	()	¾%	Mar. 15, 1940.....		Mar. 15, 1945.....	do.
Series A-1946.....	()	()	1%	Nov. 1, 1941.....		Mar. 15, 1946.....	do.
National Defense series:							
Series D-1944.....	()	()	¾%	Jan. 31, 1941.....		Sept. 15, 1944.....	do.
Series B-1945.....	()	()	¾%	Dec. 18, 1940.....		Dec. 15, 1945.....	June 15, Dec. 15.
Tax Series:							
Series A-1943.....	()	()	***1.92%	Various dates: From Aug. 1, 1941.....		Aug. 1, 1943.....	\$
Series B-1943.....	()	()	****.48%	do.		do.	\$
Series A-1944.....	()	()	***1.92%	From Jan. 1, 1942.....		Jan. 1, 1944.....	\$
Series B-1944.....	()	()	****.48%	do.		do.	\$
TREASURY BILLS:							
Regular series maturing:							
Feb. 4, 1942.....	()	()	*.151%	Nov. 5, 1941.....		Feb. 4, 1942.....	Feb. 4, 1942.
Feb. 11, 1942.....	()	()	*.200%	Nov. 12, 1941.....		Feb. 11, 1942.....	Feb. 11, 1942.
Feb. 18, 1942.....	()	()	*.258%	Nov. 19, 1941.....		Feb. 18, 1942.....	Feb. 18, 1942.
Feb. 25, 1942.....	()	()	*.267%	Nov. 26, 1941.....		Feb. 25, 1942.....	Feb. 25, 1942.
Mar. 4, 1942.....	()	()	*.242%	Dec. 3, 1941.....		Mar. 4, 1942.....	Mar. 4, 1942.
Mar. 11, 1942.....	()	()	*.293%	Dec. 10, 1941.....		Mar. 11, 1942.....	Mar. 11, 1942.
Mar. 16, 1942.....	()	()	*.295%	Dec. 24, 1941.....		Mar. 16, 1942.....	Mar. 16, 1942.
Mar. 17, 1942.....	()	()	*.310%	Dec. 31, 1941.....		Mar. 17, 1942.....	Mar. 17, 1942.
Mar. 18, 1942.....	()	()	*.295%	Dec. 17, 1941.....		Mar. 18, 1942.....	Mar. 18, 1942.
Mar. 19, 1942.....	()	()	*.304%	Jan. 7, 1942.....		Mar. 19, 1942.....	Mar. 19, 1942.
Apr. 15, 1942.....	()	()	*.197%	Jan. 14, 1942.....		Apr. 15, 1942.....	Apr. 15, 1942.
Apr. 22, 1942.....	()	()	*.196%	Jan. 21, 1942.....		Apr. 22, 1942.....	Apr. 22, 1942.
Apr. 29, 1942.....	()	()	*.231%	Jan. 28, 1942.....		Apr. 29, 1942.....	Apr. 29, 1942.

† Except where otherwise noted at option of owner. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.
 ‡ Redeemable after 3 months from month of purchase in payment of income taxes but not before Jan. 1, 1942, for series A and B of 1943 and Jan. 1, 1943, for series A and B of 1944 or redeemable for cash at any time at option of owner for series A of 1943 or 1944 and after 60 days from date of issue for series B of 1943 or 1944.
 § Interest is payable with principal at time of redemption. No interest is payable if redeemed for cash.
 ¶ Treasury bills are noninterest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.
 ** Approximate yield if held to maturity.
 *** Computed at the rate of 16 cents per month per \$100.
 **** Computed at the rate of 4 cents per month per \$100.

AUTHORIZING ACTS:
 † Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.
 ‡ Dec. 23, 1913.
 § June 25, 1910.
 ¶ Sept. 24, 1917, as amended.
 ** Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1939.

Tax Exemptions:
 * Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)
 † Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.
 ‡ Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.
 § Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.
 ¶ Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.
 ** Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations.
 † Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any special exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under Federal tax acts now or hereafter enacted. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.
 ‡ These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.
 § In Hands of Foreign Holders—Applicable only to securities issued prior to March 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

CONTINGENT LIABILITIES OF THE UNITED STATES, JANUARY 31, 1942

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

DETAIL	AUTHORIZING ACT	AMOUNT OF CONTINGENT LIABILITY		
		PRINCIPAL	MATURED INTEREST ¹	TOTAL
GUARANTEED BY THE UNITED STATES:				
Unmatured Obligations:				
Commodity Credit Corporation:				
1/4% notes, Series F, 1943	Mar. 8, 1938	\$289,458,000.00	\$2,023.14	\$289,460,023.14
1 1/4% notes, Series G, 1945	do	411,596,000.00		411,596,000.00
		² 701,054,000.00	2,023.14	\$701,056,023.14
Federal Farm Mortgage Corporation:				
3% bonds of 1944-49	Jan. 31, 1934, as amended	835,085,600.00	639,808.50	835,725,408.50
3 1/4% bonds of 1944-64	do	94,678,600.00	122,558.68	94,801,158.68
2 3/4% bonds of 1942-47	do	7,591,500.00	17,427.79	7,608,927.79
		³ 937,355,700.00	779,794.97	938,135,494.97
Federal Housing Administration:				
Mutual Mortgage Insurance Fund:				
3% debentures, Series A	June 27, 1934, as amended	6,231,355.28	261.88	6,231,617.16
2 3/4% debentures, Series B—Uncalled	do	1,113,800.00	474.83	1,114,274.83
Housing Insurance Fund:				
2 3/4% debentures, Series C	do	45,900.00		45,900.00
2 3/4% debentures, Series D	do	12,797,800.00		12,797,800.00
		20,188,855.28	736.71	20,189,591.99
Home Owners' Loan Corporation:				
3% bonds, Series A, 1944-52	June 18, 1933, as amended	778,578,200.00	860,524.43	779,438,724.43
2 1/4% bonds, Series G, 1942-44	do	875,438,625.00	248,052.57	875,686,677.57
1 1/4% bonds, Series M, 1945-47	do	754,904,025.00	39,245.01	754,943,270.01
		2,408,920,850.00	1,147,822.01	2,410,068,672.01
Reconstruction Finance Corporation:				
1% notes, Series S	Jan. 22, 1932, as amended	275,868,000.00	14,099.32	275,882,099.32
3/4% notes, Series U	do	319,895,000.00	1,004.01	319,896,004.01
1 1/4% notes, Series V	do	324,397,000.00	47,207.77	324,444,207.77
1% notes, Series W	do	571,363,000.00	1,636.09	571,364,636.09
		⁴ 1,491,523,000.00	63,947.19	1,491,586,947.19
Tennessee Valley Authority:				
United States Housing Authority:				
1 1/4% notes, Series B, 1944	Sept. 1, 1937, as amended	⁵ 114,157,000.00	996.15	114,157,996.15
United States Maritime Commission:				
Total Unmatured Securities				
		5,673,199,405.28	1,995,320.17	5,675,194,725.45
Matured Obligations:				
Commodity Credit Corporation:				
3/4% notes, Series D, 1941	Mar. 8, 1938	49,000.00	112.53	49,112.53
1% notes, Series E, 1941	do	11,000.00	55.00	11,055.00
		60,000.00	167.53	60,167.53
Federal Farm Mortgage Corporation:				
1 1/4% bonds of 1939	Jan. 31, 1934, as amended	75,500.00	195.00	75,695.00
3% bonds of 1942-47	do	22,089,700.00	602,317.37	22,692,017.37
		⁶ 22,165,200.00	602,512.37	22,767,712.37
Federal Housing Administration:				
Mutual Mortgage Insurance Fund:				
2 3/4% debentures, Series B—Fourth called	June 27, 1934, as amended	4,000.00	54.75	4,054.75
2 3/4% debentures, Series B—Fifth called	do	41,700.00	573.12	42,273.12
2 3/4% debentures, Series B—Sixth called	do	177,950.00	2,446.55	180,396.55
		223,650.00	3,074.42	226,724.42
Home Owners' Loan Corporation:				
4% bonds of 1933-51	June 13, 1933		11,855.00	11,855.00
2 3/4% bonds, Series B, 1939-49	June 13, 1933, as amended	5,978,025.00	301,438.79	6,279,463.79
2% bonds, Series E, 1938	do	50,000.00	3,520.00	53,520.00
1 1/4% bonds, Series F, 1939	do	31,850.00	338.65	32,188.65
3/4% bonds, Series K, 1940	do	84,400.00	11.26	84,411.26
3/4% bonds, Series L, 1941	do	441,700.00	924.51	442,624.51
		⁷ 6,585,975.00	318,088.21	6,904,063.21
Reconstruction Finance Corporation:				
3/4% notes, Series N	Jan. 22, 1932, as amended	1,000.00	17.50	1,017.50
3/4% notes, Series R	do	514,000.00	10,825.88	524,825.88
		⁸ 515,000.00	10,843.38	525,843.38
United States Housing Authority:				
3/4% notes, Series E, 1941	Sept. 1, 1937 as amended	39,000.00	41.25	39,041.25
		⁹ 29,588,825.00	934,727.16	30,523,552.16
Total Matured Securities				
		5,702,788,230.28	2,930,047.33	5,705,718,277.61
TOTAL, BASED ON GUARANTEES				
		11,375,987,635.56	4,925,367.50	11,380,913,003.06
ON CREDIT OF THE UNITED STATES:				
Secretary of Agriculture:				
U. S. Postal Savings System—Funds due depositors	June 25, 1910, as amended	1,334,399,254.45	37,627,363.91	1,372,026,618.36
Canal Zone Postal Savings System—Funds due dep's	June 13, 1940	4,666,090.00	68,745.92	4,734,835.92
Tennessee Valley Authority:				
2 1/4% bonds, Series A	May 18, 1933, as amended	3,000,000.00		3,000,000.00
2 3/4% bonds, Series B	do	5,300,000.00		5,300,000.00
		¹⁰ 8,300,000.00		8,300,000.00
TOTAL, BASED ON CREDIT OF THE UNITED STATES				
		1,347,365,344.45	37,696,109.83	1,385,061,454.28
OTHER OBLIGATIONS:				
Federal Reserve notes (face amount)	Dec. 23, 1913, as amended			¹¹ 8,291,774,270.90

¹ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.
² Does not include \$193,000,000 face amount of 1% Interim Notes, 4th series due June 30, 1942, held by the Treasury and reflected in the public debt.
³ Does not include \$319,000,000 face amount of 1% bonds due June 30, 1942, held by the Treasury and reflected in the public debt, and \$669,800 face amount of bonds in transit for redemption on January 31, 1942.
⁴ Does not include \$1,124,742,000 face amount of 1% notes, Series X, due January 1, 1945, held by the Treasury and reflected in the public debt.
⁵ The following bonds having an aggregate face amount of \$56,772,500 issued under the Tennessee Valley Authority Act of 1933, as amended, are held by the Treasury and reflected in the public debt: under section 15c, 2 1/4% bonds, Series A, due December 15, 1943, \$272,500; under section 15c, 1 1/4% bonds of 1943—\$10,000,000; 2 1/4% bonds of 1947—\$7,515,000,000; 2 3/4% bonds of 1951—\$3,155,000,000; 2 1/4% bonds of 1955—\$9,115,000,000. Interest at the rate of 1% per annum is paid on the bonds issued under section 15c while they are held by the Treasury.
⁶ Does not include \$279,000,000 face amount of 1% notes, Series H, due June 30, 1942, held by the Treasury and reflected in the public debt.
⁷ Does not include \$79,800 face amount of bonds in transit for redemption on January 31, 1942.
⁸ Does not include \$51,975 face amount of bonds in transit for redemption on January 31, 1942.
⁹ Does not include \$1,773,000 face amount of notes in transit for redemption on January 31, 1942.
¹⁰ Figures are as of October 31, 1941—figures as of January 31, 1942, are not available. Offset by cash in designated depository banks and the accrued interest amounting to \$7,338,795.38, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$26,028,775, cash in possession of System amounting to \$90,537,614.12, Government and Government-guaranteed securities with a face value of \$1,246,784,920, and other assets.
¹¹ Offset by cash on hand and in depository banks amounting to \$1,818,955.25, Government and other securities with a face value of \$3,445,100, and other assets.
¹² Held by the Reconstruction Finance Corporation.
¹³ In actual circulation, exclusive of \$11,159,409.10 redemption fund deposited in the Treasury and \$394,559,040 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$8,825,500,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates and \$3,237,000 face amount of commercial paper.

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, JANUARY 31, 1942

TITLE	EXTENT OF GUARANTY BY THE UNITED STATES	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	INTEREST PAYABLE
GUARANTEED BY THE UNITED STATES:							
Commodity Credit Corporation:							
1/4% notes, Series F, 1943	Principal and interest	(9)	3%	Aug. 1, 1940		May 1, 1943	May 1, Nov. 1, Feb. 15, Aug. 15.
1 1/4% notes, Series G, 1945	do	(9)	1 1/4%	July 21, 1941		Feb. 15, 1945	do
Federal Farm Mortgage Corporation:							
3% bonds of 1944-49	do	(9)	3%	May 15, 1934	May 15, 1944	May 15, 1949	May 15, Nov. 15.
3 1/4% bonds of 1944-64	do	(9)	3 1/4%	Mar. 15, 1934	Mar. 15, 1944	Mar. 15, 1964	Mar. 15, Sept. 15.
2 3/4% bonds of 1942-47	do	(9)	2 3/4%	Mar. 1, 1935	Mar. 1, 1942	Mar. 1, 1947	Mar. 1, Sept. 1.
Federal Housing Administration:							
Mutual Mortgage Insurance Fund:							
3% debentures, Series A	do	(9)	3%	Various		Various	Jan. 1, July 1.
2 3/4% debentures, Series B	do	(9)	2 3/4%	do	(14)	do	do
Housing Insurance Fund:							
2 3/4% debentures, Series C	do	(9)	2 3/4%	do	(14)	do	do
2 3/4% debentures, Series D	do	(9)	2 3/4%	do	(14)	do	do
Home Owners' Loan Corporation:							
3% bonds, Series A, 1944-52	do	(9)	3%	May 1, 1934	May 1, 1944	May 1, 1952	May 1, Nov. 1.
2 3/4% bonds, Series G, 1942-44	do	(9)	2 3/4%	July 1, 1935	July 1, 1942	July 1, 1944	Jan. 1, July 1.
1 1/4% bonds, Series M, 1945-47	do	(9)	1 1/4%	June 1, 1939	June 1, 1945	June 1, 1947	June 1, Dec. 1.
Reconstruction Finance Corporation:							
1% notes, Series S	do	(9)	1%	Nov. 10, 1929		July 1, 1942	Jan. 1, July 1.
3/4% notes, Series U	do	(9)	3/4%	Apr. 17, 1941		Apr. 15, 1942	Oct. 15, Oct. 15.
1 1/4% notes, Series V	do	(9)	1 1/4%	do		July 15, 1943	Jan. 15, July 15.
1% notes, Series W	do	(9)	1%	July 8, 1941		April 15, 1944	Apr. 15, Oct. 15.
Tennessee Valley Authority:							
United States Housing Authority:							
1 1/4% notes, Series B, 1944	Principal and interest	(9)	1 1/4%	Feb. 1, 1939		Feb. 1, 1944	Feb. 1, Aug. 1.
ON CREDIT OF THE UNITED STATES:							
Secretary of Agriculture:							
U. S. Postal Savings System	(17)		2%	Date of deposit		On demand	(9)
Canal Zone Postal Savings System	(18)		2%	do		do	(11)
Tennessee Valley Authority:							
2 1/4% bonds, Series A	(9)	(9)	2 1/4%	Sept. 1, 1938		Sept. 1, 1943 and 1945	Mar. 1, Sept. 1.
2 3/4% bonds, Series B	(9)	(9)	2 3/4%	June 16, 1939		June 15, 1950, and 1961	June 15, Dec. 15.
OTHER OBLIGATIONS:							
Federal Reserve notes	(1)						

¹⁴ Redeemable on any interest day or days, on three months' notice.
¹⁵ Under section 10c of the Tennessee Valley Authority Act of 1933, as amended by the act of July 26, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed in the aggregate \$61,500,000, having a maturity of not more than 50 years from the date of issue, and bearing interest not to exceed 3 1/4 percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.
¹⁶ Debentures authorized to be issued by the United States Maritime Commission under the Merchant Marine Act, 1920, as amended, shall be fully and unconditionally guaranteed as to principal and interest by the United States.
¹⁷ The Secretary of Agriculture is authorized pursuant to act of May 12, 1910, to borrow upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.
¹⁸ Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).
¹⁹ Income derived from these securities is subject to all Federal taxes, now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority.
²⁰ The National Housing Act as amended by the National Housing Act Amendments of 1938, approved February 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 208 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures." "Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941 interest upon and gain from the sale of debentures shall have no exemption under Federal tax acts now or hereafter enacted, except such debentures as may be issued on contracts entered into prior to March 1, 1941.
²¹ With reference to the debentures issued prior to March 1, 1941, in the name of the Housing Insurance Fund, the National Housing Act Amendments of 1938, approved February 3, 1938, states that "Such debentures as are issued in exchange for mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority."
²² Bonds which have been issued by the Tennessee Valley Authority on the credit of the United States as provided in section 15 of the Tennessee Valley Authority Act of 1933, as amended, have all the rights and privileges accorded by law to Panama Canal bonds authorized by section 5 of the act of June 23, 1902, chapter 1802, as amended by the act of December 21, 1905 (ch. 2, sec. 1, 34 Stat. 6), as now compiled in section 745 of title 31 of the United States Code.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

JANUARY 31, 1942

CAPITAL STOCK:	Authorizing Act	Amount	Total
Banks for Cooperatives.....	June 16, 1933, as amended.....	\$141,000,000.00	
Commodity Credit Corporation.....	June 16, 1933, as amended.....	100,000,000.00	
Defense Homes Corporation.....	Jan. 22, 1932, as amended.....	10,000,000.00	
Defense Plant Corporation ^b	Jan. 22, 1932, as amended.....	5,000,000.00	
Defense Supplies Corporation ^b	Jan. 22, 1932, as amended.....	5,000,000.00	
Disaster Loan Corporation.....	Feb. 11, 1937, as amended.....	24,000,000.00	
Electric Home and Farm Authority.....	June 16, 1933, as amended.....	850,000.00	
Export-Import Bank of Washington ^c	June 16, 1933, as amended.....	175,000,000.00	
Federal Crop Insurance Corporation.....	Feb. 16, 1938.....	14,000,000.00	
Federal Deposit Insurance Corporation.....	June 16, 1933, as amended.....	150,000,000.00	
Federal Farm Mortgage Corporation.....	Jan. 31, 1934, as amended.....	100,000,000.00	
Federal home loan banks ^b	July 22, 1932, as amended.....	124,741,000.00	
Federal intermediate credit banks.....	Mar. 4, 1923, as amended.....	60,000,000.00	
Federal land banks.....	July 17, 1916, as amended.....	67,473,740.00	
Federal National Mortgage Association ^b	June 27, 1934, as amended.....	10,000,000.00	
Federal savings and loan associations.....	June 13, 1933, as amended.....	21,283,800.00	
Federal Savings and Loan Insurance Corporation ^c	June 27, 1934.....	100,000,000.00	
Home Owners' Loan Corporation.....	June 13, 1933, as amended.....	200,000,000.00	
Inland Waterways Corporation.....	June 3, 1924, as amended.....	12,000,000.00	
Metals Reserve Co. ^b	Jan. 22, 1932, as amended.....	5,000,000.00	
Panama Railroad Company.....	June 28, 1902.....	7,000,000.00	
Production credit corporations.....	June 16, 1933, as amended.....	120,000,000.00	
Reconstruction Finance Corporation.....	Jan. 22, 1932, as amended.....	325,000,000.00	
RFC Mortgage Company ^b	Jan. 31, 1935, as amended.....	25,000,000.00	
Regional agricultural credit corporations.....	July 21, 1932, as amended.....	5,000,000.00	
Rubber Reserve Company ^b	Jan. 22, 1932, as amended.....	5,000,000.00	
Tennessee Valley Associated Cooperatives, Inc.....	May 12, 1933.....	1,000.00	
U. S. Housing Authority.....	Sept. 1, 1937.....	1,000,000.00	
U. S. Housing Corporation ^c	May 16, 1918, as amended.....	1,871,207.05	
U. S. Spruce Production Corporation.....	July 9, 1918, as amended.....	100,000.00	
PAID-IN SURPLUS:			\$1,815,320,747.05
Federal land banks.....	May 12, 1933, as amended.....	\$145,372,653.71	
Federal National Mortgage Association ^b	June 27, 1934, as amended.....	1,000,000.00	
			146,372,653.71
BONDS AND NOTES:			
Commodity Credit Corporation.....	Mar. 8, 1938, as amended.....	\$193,000,000.00	
Federal Farm Mortgage Corporation.....	Jan. 31, 1934, as amended.....	319,000,000.00	
Reconstruction Finance Corporation.....	Jan. 22, 1932, as amended.....	1,134,742,000.00	
Tennessee Valley Authority.....	May 18, 1933, as amended.....	56,772,500.00	
U. S. Housing Authority.....	Sept. 1, 1937.....	273,000,000.00	
			1,976,514,500.00
OTHER SECURITIES:			
Farm Credit Administration:			
Seed, feed, drought relief, and crop production loans.....	July 1, 1918, as supplemented.....	\$164,458,905.89	
Loans from agricultural marketing act revolving fund.....	June 15, 1929, as amended.....	84,927,606.87	
Farm Security Administration:			
Rural rehabilitation loans to farmers, etc. ^c	Apr. 8, 1935, as supplemented.....	397,586,237.68	
Interior Department:			
Indian loans.....	June 18, 1934, as amended.....	2,782,152.97	
Navy Department:			
Sales of surplus property.....	July 9, 1918, as amended.....	3,390,532.71	
Public Works Administration:			
Advances to States, municipalities, railroads, and others.....	June 16, 1933, as amended.....	86,675,562.84	
Puerto Rico Reconstruction Administration:			
Loans.....	Apr. 8, 1935, as amended.....	4,247,157.58	
Capital stock of Puerto Rico Cement Corporation.....	Apr. 8, 1935, as amended.....	1,219,600.00	
Rural Electrification Administration:			
Advances to cooperatives, States, and private utilities ^d	Apr. 8, 1935, as amended.....	327,246,577.29	
Treasury Department:			
Counties and municipalities.....	July 21, 1932, as amended.....	1,957,000.00	
Railroads.....	Feb. 28, 1920, as amended.....	25,212,577.88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities.....	July 1, 1898, as amended.....	60,158.22	
U. S. Maritime Commission:			
Ship construction and reconditioning loans, ship sales notes, etc.....	Sept. 7, 1916, as amended.....	62,070,617.68	
			1,161,834,687.61
LESS:			
Face amount of above securities acquired by government corporations from corporate funds or by exchange for corporate obligations:			\$5,100,042,588.37
Home Owners' Loan Corporation ^c		\$100,000,000.00	
Reconstruction Finance Corporation ^c		651,746,316.86	
			751,746,316.86
Total face amount of securities owned by the United States.....			\$4,348,296,271.51
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds issued (Pacific Railroad Aid Bonds Acts, approved July 1, 1862, July 2, 1864, and May 7, 1878):			\$1,600,000.00
Principal.....			1,601,631.65
Interest.....			
TOTAL.....			\$3,201,631.65

^a Reconstruction Finance Corporation funds, \$174,000,000.00; and appropriated funds \$1,000,000.00.
^b Reconstruction Finance Corporation funds.
^c Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance Corporation for capital stock subscription.

^d The balance of the amount paid in by the United States on outstanding stock is \$34,069,548.22. Above amount represents net amount of assets available to liquidate such stock.
^e Includes Reconstruction Finance Corporation funds amounting to \$86,089,784.59.
^f Includes Reconstruction Finance Corporation funds amounting to \$210,915,532.27.
^g For securities purchased with Reconstruction Finance Corporation funds, see footnotes "a," "b," "c," and "f."

OBLIGATIONS OF FOREIGN GOVERNMENTS

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of January 31, 1942.

	Total indebtedness (payments on principal deducted)	Total payments received	Funded indebtedness				Unfunded indebtedness					
			Indebtedness		Payments on account		Indebtedness		Payments on account ¹			
			Principal (net)	Accrued interest	Principal	Interest	Principal (net)	Accrued interest	Principal	Interest		
Armenia.....	\$25,097,383.48											
Belgium.....	474,399,262.78	\$52,191,273.24	\$400,680,000.00	\$73,719,262.78	\$17,100,000.00	\$14,490,000.00	\$11,959,917.40	\$13,137,465.99	\$2,057,630.37	\$18,543,642.67		
Cuba.....		12,286,751.68										
Czechoslovakia.....	166,869,509.95	20,134,092.20	185,241,108.00	628,401.09	19,620,914.17							
Estonia.....	22,482,271.42	1,245,432.07	16,406,012.87	6,016,258.55		1,246,900.19						
Finland.....	8,555,980.63	6,050,689.77	9,039,601.83	516,378.80	600,368.17	4,780,976.33						
France.....	4,326,511,385.85	485,075,891.00	3,853,650,000.00	472,861,305.85	161,350,000.00	38,550,000.00						
Germany (Austrian indebtedness) ²	20,023,232.41	802,899.00	25,880,480.66	42,721.75	802,068.00							
Great Britain.....	5,892,533,991.14	2,024,945,817.09	4,368,000,000.00	1,514,633,000.14	232,000,000.00	1,232,770,518.42						
Greece.....	35,238,858.97	4,127,056.01	31,516,000.00	3,822,858.97	981,000.00	1,983,980.00						
Hungary.....	2,507,998.66	656,919.76	1,908,600.00	599,438.66	78,995.50	482,171.22						
Italy.....	2,084,640,739.88	100,828,880.16	2,004,990,000.00	20,740,739.88	37,100,000.00	5,738,708.26						
Latvia.....	9,275,389.80	761,540.07	8,479,464.20	2,895,025.00	9,200.00	621,520.12						
Lithuania.....	8,307,670.02	1,237,959.68	6,107,682.00	2,199,888.03	234,783.00	1,001,626.61						
Nicaragua.....		168,575.84										
Poland.....	281,348,640.01	22,646,297.65	206,067,000.00	75,291,640.01	1,287,297.37	19,310,775.90						
Rumania.....	68,595,933.09	4,791,007.22	63,800,560.43	4,705,372.66	2,700,000.00	29,081.46						
Russia.....	414,292,374.28	8,760,311.88	61,625,000.00	608,281.28	1,225,000.00							
Yugoslavia.....	62,318,281.28	2,888,771.69										
Total.....	\$13,858,038,422.65	\$2,750,192,412.33	\$11,231,001,470.89	\$2,187,077,104.02	\$475,714,266.21	\$1,321,134,328.51	\$204,661,214.86	\$234,798,542.88	\$281,900,396.99	\$671,354,430.62		
Germany: ⁴												
Army costs (reichsmarks).....	1,022,122,575.18	51,456,406.25	997,500,000.00	34,622,575.18	50,600,000.00	856,406.25						
Awards of Mixed Claims Commission (reichsmarks).....	2,141,490,000.00	87,210,000.00	2,040,000,000.00	101,490,000.00	81,600,000.00	5,610,000.00						
Total (reichsmarks).....	3,174,012,575.18	138,666,406.25	3,037,500,000.00	136,112,575.18	132,200,000.00	6,466,406.25						
Total (in dollars at 40.33 cents to the reichsmark. Payments received shown on basis of actual conversion).....	\$1,279,917,951.57	\$33,587,809.69	\$1,225,023,750.00	\$54,804,201.67	\$31,630,595.84	\$2,048,213.85						

¹ Payments of governments which have funded their debts were made prior to the date of the funding agreements.
² The German Government has been notified that the Government of the United States will look to the German Government for the discharge of this indebtedness of the Government of Austria to the Government of the United States.
³ Includes balances of amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed, see p. 25 of Annual Report of the Secretary of the Treasury for 1932.)
⁴ Indebtedness to the United States under agreements of June 23, 1930, and May 26, 1932.