

August 14, 2020

MEMORANDUM FOR: Dana Gartzke

Performing the Delegated Duties of the Assistant Secretary of

Commerce for Economic Development Economic Development Administration

FROM: Frederick J. Meny, Jr.

Assistant Inspector General for Audit and Evaluation

SUBJECT: Evaluation of EDA's Plan for Implementing CARES Act Funding

(#2020-380)

We are initiating an evaluation of the Economic Development Administration's (EDA's) plan for the implementation of Coronavirus Aid, Relief, and Economic Security Act (CARES Act) funding. Our objective is to determine whether EDA implemented and followed the requirements of the CARES Act. Specifically, we will determine (I) what steps EDA took in implementing the CARES Act, (2) challenges EDA faced during implementation, and (3) EDA's ongoing efforts in awarding funds under the CARES Act.

We have scheduled an entrance conference for August 28, 2020, to discuss our evaluation objective and scope in further detail. If you have any questions about this review, please contact me at (202) 482-1931 or Monica Adamo, Director of Acquisition and Grants, at (202) 482-5185.

We thank you in advance for your cooperation during this effort.

cc: Deborah Haynes, Audit Liaison, EDA