

Annual Fee Calculation

The annual fee for loans guaranteed under the Single Family Housing Guaranteed Loan Program will be calculated based on the average annual scheduled unpaid principal balance for the life of the loan using the actual loan amount as listed on the Promissory Note and on the Loan Note Guarantee. The fee will be calculated when the loan is made and every 12 months thereafter until the loan is paid in full or no longer outstanding and the guarantee cancelled or expired. The annual fee will be due for each month the loan is outstanding, but will only be billed to the lender and collected by the Agency on an annual basis or at such time the loan is paid in full. Billing for the annual fee will begin 12 months from the date of the loan at the beginning of the following month. (Example: If the loan is closed on October 25th, 2011, the first annual fee will be billed and due on November 1, 2012).

Below is the annual fee computation methodology as well as Pseudo Code example:

<i>Annual Fee Computation Steps</i>	<i>Example</i>
Step 1: Compute the average annual scheduled unpaid principal balance.	Average annual Unpaid Principal Balance (UPB) for year 1, for a \$100,000 loan at 6% for 30 years = \$99,443.244 is \$99,443.24 rounded (<i>round to 2nd decimal place based on the value in the 3rd decimal place using standard 5-3-3 rounding.</i>) <i>STANDARD 5-3-3 Rounding: If the first digit to be dropped is less than 5, the last retained digit is not changed, and if the first digit to be dropped is greater than or equal to 5, the last digit retained is increased by 1.</i> <i>99,443.244 is rounded to 99,443.24</i> <i>99,443.245 is rounded to 99,443.25</i>
Step 2: Compute Annual Fee based off the average annual UPB	Based on an annual fee of .3%, \$99,443.24 x .3% = \$298.33 (<i>Using standard 5-3-3 rounding, round to 2nd decimal place based on the value in the 3rd decimal place</i>)
Step 3: Compute monthly escrow required for annual fee.	\$298.33 / 12 = \$24.86 (<i>Using standard 5-3-3 rounding, round to 2nd decimal place based on the value in the 3rd decimal place</i>)

<i>Average Annual Unpaid Principal Balance</i>	<i>Example: Based on an annual fee of .3%</i>
Step 1: For year 1, use the original loan amount (beginning balance for payment #1). Average the beginning balance for payments 1 through 12 based on the amortization schedule.	Example for a loan of \$100,000. Beginning with the loan amount for year 1, average the beginning scheduled UPB for the first year of the loan, through the 12 th payment. Average annual UPB for year 1, for a \$100,000 loan = \$99,443.244 or \$99,443.24 rounded (<i>Using standard 5-3-3 rounding, round to 2nd decimal place based on the value in the 3rd decimal place</i>)
Step 2: To calculate the annual fee for year 2, average the scheduled beginning UPB for the 13 th through the 24 th	Average annual UPB for year 2 \$98,180.91 x .3% = \$294.54 (<i>Using standard 5-3-3 rounding, round to 2nd decimal place based on the value in the 3rd decimal place</i>)

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month's payment.

Below is the complete monthly loan amortization table for a loan of \$100,000 at a 6% interest rate (360 month, fixed rate) with a .3% annual fee with the annual fee for each year pre calculated based on the average annual scheduled UPB. The monthly escrow for the annual fee is also shown.

Annual Fee Calculation for Loan of \$100,000 with a .3% Annual Fee										
Pmt. No.	Beginning UPB	Scheduled Payment	Total Payment	Principal	Interest	Ending UPB	Average Annual UPB	Annual Fee (Based on Avg. Annual UPB)	Annual Fee Monthly Amount	Scheduled Payment w/ Annual Fee
1	\$ 100,000.00	\$ 599.55	\$ 599.55	\$ 99.55	\$ 500.00	\$ 99,900.45				
2	\$ 99,900.45	\$ 599.55	\$ 599.55	\$ 100.05	\$ 499.50	\$ 99,800.40				
3	\$ 99,800.40	\$ 599.55	\$ 599.55	\$ 100.55	\$ 499.00	\$ 99,699.85				
4	\$ 99,699.85	\$ 599.55	\$ 599.55	\$ 101.05	\$ 498.50	\$ 99,598.80				
5	\$ 99,598.80	\$ 599.55	\$ 599.55	\$ 101.56	\$ 497.99	\$ 99,497.24				
6	\$ 99,497.24	\$ 599.55	\$ 599.55	\$ 102.06	\$ 497.49	\$ 99,395.18				
7	\$ 99,395.18	\$ 599.55	\$ 599.55	\$ 102.57	\$ 496.98	\$ 99,292.61				
8	\$ 99,292.61	\$ 599.55	\$ 599.55	\$ 103.09	\$ 496.46	\$ 99,189.52				
9	\$ 99,189.52	\$ 599.55	\$ 599.55	\$ 103.60	\$ 495.95	\$ 99,085.92				
10	\$ 99,085.92	\$ 599.55	\$ 599.55	\$ 104.12	\$ 495.43	\$ 98,981.80				
11	\$ 98,981.80	\$ 599.55	\$ 599.55	\$ 104.64	\$ 494.91	\$ 98,877.16				
12	\$ 98,877.16	\$ 599.55	\$ 599.55	\$ 105.16	\$ 494.39	\$ 98,772.00	\$ 99,443.24	\$ 298.33	\$ 24.86	\$ 624.41
13	\$ 98,772.00	\$ 599.55	\$ 599.55	\$ 105.69	\$ 493.86	\$ 98,666.31				
14	\$ 98,666.31	\$ 599.55	\$ 599.55	\$ 106.22	\$ 493.33	\$ 98,560.09				
15	\$ 98,560.09	\$ 599.55	\$ 599.55	\$ 106.75	\$ 492.80	\$ 98,453.34				
16	\$ 98,453.34	\$ 599.55	\$ 599.55	\$ 107.28	\$ 492.27	\$ 98,346.06				
17	\$ 98,346.06	\$ 599.55	\$ 599.55	\$ 107.82	\$ 491.73	\$ 98,238.24				
18	\$ 98,238.24	\$ 599.55	\$ 599.55	\$ 108.36	\$ 491.19	\$ 98,129.88				
19	\$ 98,129.88	\$ 599.55	\$ 599.55	\$ 108.90	\$ 490.65	\$ 98,020.98				
20	\$ 98,020.98	\$ 599.55	\$ 599.55	\$ 109.45	\$ 490.10	\$ 97,911.53				
21	\$ 97,911.53	\$ 599.55	\$ 599.55	\$ 109.99	\$ 489.56	\$ 97,801.54				
22	\$ 97,801.54	\$ 599.55	\$ 599.55	\$ 110.54	\$ 489.01	\$ 97,691.00				
23	\$ 97,691.00	\$ 599.55	\$ 599.55	\$ 111.09	\$ 488.46	\$ 97,579.91				
24	\$ 97,579.91	\$ 599.55	\$ 599.55	\$ 111.65	\$ 487.90	\$ 97,468.26	\$ 98,180.91	\$ 294.54	\$ 24.55	\$ 624.10
25	\$ 97,468.26	\$ 599.55	\$ 599.55	\$ 112.21	\$ 487.34	\$ 97,356.05				
26	\$ 97,356.05	\$ 599.55	\$ 599.55	\$ 112.77	\$ 486.78	\$ 97,243.28				
27	\$ 97,243.28	\$ 599.55	\$ 599.55	\$ 113.33	\$ 486.22	\$ 97,129.95				
28	\$ 97,129.95	\$ 599.55	\$ 599.55	\$ 113.90	\$ 485.65	\$ 97,016.05				
29	\$ 97,016.05	\$ 599.55	\$ 599.55	\$ 114.47	\$ 485.08	\$ 96,901.58				
30	\$ 96,901.58	\$ 599.55	\$ 599.55	\$ 115.04	\$ 484.51	\$ 96,786.54				
31	\$ 96,786.54	\$ 599.55	\$ 599.55	\$ 115.62	\$ 483.93	\$ 96,670.92				

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32	\$ 96,670.92	\$ 599.55	\$ 599.55	\$ 116.20	\$ 483.35	\$ 96,554.72				
33	\$ 96,554.72	\$ 599.55	\$ 599.55	\$ 116.78	\$ 482.77	\$ 96,437.94				
34	\$ 96,437.94	\$ 599.55	\$ 599.55	\$ 117.36	\$ 482.19	\$ 96,320.58				
35	\$ 96,320.58	\$ 599.55	\$ 599.55	\$ 117.95	\$ 481.60	\$ 96,202.63				
36	\$ 96,202.63	\$ 599.55	\$ 599.55	\$ 118.54	\$ 481.01	\$ 96,084.09	\$ 96,840.71	\$ 290.52	\$ 24.21	\$ 623.76
37	\$ 96,084.09	\$ 599.55	\$ 599.55	\$ 119.13	\$ 480.42	\$ 95,964.96				
38	\$ 95,964.96	\$ 599.55	\$ 599.55	\$ 119.73	\$ 479.82	\$ 95,845.23				
39	\$ 95,845.23	\$ 599.55	\$ 599.55	\$ 120.32	\$ 479.23	\$ 95,724.91				
40	\$ 95,724.91	\$ 599.55	\$ 599.55	\$ 120.93	\$ 478.62	\$ 95,603.98				
41	\$ 95,603.98	\$ 599.55	\$ 599.55	\$ 121.53	\$ 478.02	\$ 95,482.45				
42	\$ 95,482.45	\$ 599.55	\$ 599.55	\$ 122.14	\$ 477.41	\$ 95,360.31				
43	\$ 95,360.31	\$ 599.55	\$ 599.55	\$ 122.75	\$ 476.80	\$ 95,237.56				
44	\$ 95,237.56	\$ 599.55	\$ 599.55	\$ 123.36	\$ 476.19	\$ 95,114.20				
45	\$ 95,114.20	\$ 599.55	\$ 599.55	\$ 123.98	\$ 475.57	\$ 94,990.22				
46	\$ 94,990.22	\$ 599.55	\$ 599.55	\$ 124.60	\$ 474.95	\$ 94,865.62				
47	\$ 94,865.62	\$ 599.55	\$ 599.55	\$ 125.22	\$ 474.33	\$ 94,740.40				
48	\$ 94,740.40	\$ 599.55	\$ 599.55	\$ 125.85	\$ 473.70	\$ 94,614.55	\$ 95,417.83	\$ 286.25	\$ 23.85	\$ 623.40
49	\$ 94,614.55	\$ 599.55	\$ 599.55	\$ 126.48	\$ 473.07	\$ 94,488.07				
50	\$ 94,488.07	\$ 599.55	\$ 599.55	\$ 127.11	\$ 472.44	\$ 94,360.96				
51	\$ 94,360.96	\$ 599.55	\$ 599.55	\$ 127.75	\$ 471.80	\$ 94,233.21				
52	\$ 94,233.21	\$ 599.55	\$ 599.55	\$ 128.38	\$ 471.17	\$ 94,104.83				
53	\$ 94,104.83	\$ 599.55	\$ 599.55	\$ 129.03	\$ 470.52	\$ 93,975.80				
54	\$ 93,975.80	\$ 599.55	\$ 599.55	\$ 129.67	\$ 469.88	\$ 93,846.13				
55	\$ 93,846.13	\$ 599.55	\$ 599.55	\$ 130.32	\$ 469.23	\$ 93,715.81				
56	\$ 93,715.81	\$ 599.55	\$ 599.55	\$ 130.97	\$ 468.58	\$ 93,584.84				
57	\$ 93,584.84	\$ 599.55	\$ 599.55	\$ 131.63	\$ 467.92	\$ 93,453.21				
58	\$ 93,453.21	\$ 599.55	\$ 599.55	\$ 132.28	\$ 467.27	\$ 93,320.93				
59	\$ 93,320.93	\$ 599.55	\$ 599.55	\$ 132.95	\$ 466.60	\$ 93,187.98				
60	\$ 93,187.98	\$ 599.55	\$ 599.55	\$ 133.61	\$ 465.94	\$ 93,054.37	\$ 93,907.19	\$ 281.72	\$ 23.48	\$ 623.03
61	\$ 93,054.37	\$ 599.55	\$ 599.55	\$ 134.28	\$ 465.27	\$ 92,920.09				
62	\$ 92,920.09	\$ 599.55	\$ 599.55	\$ 134.95	\$ 464.60	\$ 92,785.14				
63	\$ 92,785.14	\$ 599.55	\$ 599.55	\$ 135.62	\$ 463.93	\$ 92,649.52				
64	\$ 92,649.52	\$ 599.55	\$ 599.55	\$ 136.30	\$ 463.25	\$ 92,513.22				
65	\$ 92,513.22	\$ 599.55	\$ 599.55	\$ 136.98	\$ 462.57	\$ 92,376.24				
66	\$ 92,376.24	\$ 599.55	\$ 599.55	\$ 137.67	\$ 461.88	\$ 92,238.57				
67	\$ 92,238.57	\$ 599.55	\$ 599.55	\$ 138.36	\$ 461.19	\$ 92,100.21				
68	\$ 92,100.21	\$ 599.55	\$ 599.55	\$ 139.05	\$ 460.50	\$ 91,961.16				
69	\$ 91,961.16	\$ 599.55	\$ 599.55	\$ 139.74	\$ 459.81	\$ 91,821.42				
70	\$ 91,821.42	\$ 599.55	\$ 599.55	\$ 140.44	\$ 459.11	\$ 91,680.98				
71	\$ 91,680.98	\$ 599.55	\$ 599.55	\$ 141.15	\$ 458.40	\$ 91,539.83				
72	\$ 91,539.83	\$ 599.55	\$ 599.55	\$ 141.85	\$ 457.70	\$ 91,397.98	\$ 92,303.40	\$ 276.91	\$ 23.08	\$ 622.63
73	\$ 91,397.98	\$ 599.55	\$ 599.55	\$ 142.56	\$ 456.99	\$ 91,255.42				
74	\$ 91,255.42	\$ 599.55	\$ 599.55	\$ 143.27	\$ 456.28	\$ 91,112.15				
75	\$ 91,112.15	\$ 599.55	\$ 599.55	\$ 143.99	\$ 455.56	\$ 90,968.16				



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76	\$ 90,968.16	\$ 599.55	\$ 599.55	\$ 144.71	\$ 454.84	\$ 90,823.45				
77	\$ 90,823.45	\$ 599.55	\$ 599.55	\$ 145.43	\$ 454.12	\$ 90,678.02				
78	\$ 90,678.02	\$ 599.55	\$ 599.55	\$ 146.16	\$ 453.39	\$ 90,531.86				
79	\$ 90,531.86	\$ 599.55	\$ 599.55	\$ 146.89	\$ 452.66	\$ 90,384.97				
80	\$ 90,384.97	\$ 599.55	\$ 599.55	\$ 147.63	\$ 451.92	\$ 90,237.34				
81	\$ 90,237.34	\$ 599.55	\$ 599.55	\$ 148.36	\$ 451.19	\$ 90,088.98				
82	\$ 90,088.98	\$ 599.55	\$ 599.55	\$ 149.11	\$ 450.44	\$ 89,939.87				
83	\$ 89,939.87	\$ 599.55	\$ 599.55	\$ 149.85	\$ 449.70	\$ 89,790.02				
84	\$ 89,790.02	\$ 599.55	\$ 599.55	\$ 150.60	\$ 448.95	\$ 89,639.42	\$ 90,600.69	\$ 271.80	\$ 22.65	\$ 622.20
85	\$ 89,639.42	\$ 599.55	\$ 599.55	\$ 151.35	\$ 448.20	\$ 89,488.07				
86	\$ 89,488.07	\$ 599.55	\$ 599.55	\$ 152.11	\$ 447.44	\$ 89,335.96				
87	\$ 89,335.96	\$ 599.55	\$ 599.55	\$ 152.87	\$ 446.68	\$ 89,183.09				
88	\$ 89,183.09	\$ 599.55	\$ 599.55	\$ 153.63	\$ 445.92	\$ 89,029.46				
89	\$ 89,029.46	\$ 599.55	\$ 599.55	\$ 154.40	\$ 445.15	\$ 88,875.06				
90	\$ 88,875.06	\$ 599.55	\$ 599.55	\$ 155.17	\$ 444.38	\$ 88,719.89				
91	\$ 88,719.89	\$ 599.55	\$ 599.55	\$ 155.95	\$ 443.60	\$ 88,563.94				
92	\$ 88,563.94	\$ 599.55	\$ 599.55	\$ 156.73	\$ 442.82	\$ 88,407.21				
93	\$ 88,407.21	\$ 599.55	\$ 599.55	\$ 157.51	\$ 442.04	\$ 88,249.70				
94	\$ 88,249.70	\$ 599.55	\$ 599.55	\$ 158.30	\$ 441.25	\$ 88,091.40				
95	\$ 88,091.40	\$ 599.55	\$ 599.55	\$ 159.09	\$ 440.46	\$ 87,932.31				
96	\$ 87,932.31	\$ 599.55	\$ 599.55	\$ 159.89	\$ 439.66	\$ 87,772.42	\$ 88,792.96	\$ 266.38	\$ 22.20	\$ 621.75
97	\$ 87,772.42	\$ 599.55	\$ 599.55	\$ 160.69	\$ 438.86	\$ 87,611.73				
98	\$ 87,611.73	\$ 599.55	\$ 599.55	\$ 161.49	\$ 438.06	\$ 87,450.24				
99	\$ 87,450.24	\$ 599.55	\$ 599.55	\$ 162.30	\$ 437.25	\$ 87,287.94				
100	\$ 87,287.94	\$ 599.55	\$ 599.55	\$ 163.11	\$ 436.44	\$ 87,124.83				
101	\$ 87,124.83	\$ 599.55	\$ 599.55	\$ 163.93	\$ 435.62	\$ 86,960.90				
102	\$ 86,960.90	\$ 599.55	\$ 599.55	\$ 164.75	\$ 434.80	\$ 86,796.15				
103	\$ 86,796.15	\$ 599.55	\$ 599.55	\$ 165.57	\$ 433.98	\$ 86,630.58				
104	\$ 86,630.58	\$ 599.55	\$ 599.55	\$ 166.40	\$ 433.15	\$ 86,464.18				
105	\$ 86,464.18	\$ 599.55	\$ 599.55	\$ 167.23	\$ 432.32	\$ 86,296.95				
106	\$ 86,296.95	\$ 599.55	\$ 599.55	\$ 168.07	\$ 431.48	\$ 86,128.88				
107	\$ 86,128.88	\$ 599.55	\$ 599.55	\$ 168.91	\$ 430.64	\$ 85,959.97				
108	\$ 85,959.97	\$ 599.55	\$ 599.55	\$ 169.75	\$ 429.80	\$ 85,790.22	\$ 86,873.73	\$ 260.62	\$ 21.72	\$ 621.27
109	\$ 85,790.22	\$ 599.55	\$ 599.55	\$ 170.60	\$ 428.95	\$ 85,619.62				
110	\$ 85,619.62	\$ 599.55	\$ 599.55	\$ 171.45	\$ 428.10	\$ 85,448.17				
111	\$ 85,448.17	\$ 599.55	\$ 599.55	\$ 172.31	\$ 427.24	\$ 85,275.86				
112	\$ 85,275.86	\$ 599.55	\$ 599.55	\$ 173.17	\$ 426.38	\$ 85,102.69				
113	\$ 85,102.69	\$ 599.55	\$ 599.55	\$ 174.04	\$ 425.51	\$ 84,928.65				
114	\$ 84,928.65	\$ 599.55	\$ 599.55	\$ 174.91	\$ 424.64	\$ 84,753.74				
115	\$ 84,753.74	\$ 599.55	\$ 599.55	\$ 175.78	\$ 423.77	\$ 84,577.96				
116	\$ 84,577.96	\$ 599.55	\$ 599.55	\$ 176.66	\$ 422.89	\$ 84,401.30				
117	\$ 84,401.30	\$ 599.55	\$ 599.55	\$ 177.54	\$ 422.01	\$ 84,223.76				
118	\$ 84,223.76	\$ 599.55	\$ 599.55	\$ 178.43	\$ 421.12	\$ 84,045.33				
119	\$ 84,045.33	\$ 599.55	\$ 599.55	\$ 179.32	\$ 420.23	\$ 83,866.01				

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120	\$ 83,866.01	\$ 599.55	\$ 599.55	\$ 180.22	\$ 419.33	\$ 83,685.79	\$ 84,836.11	\$ 254.51	\$ 21.21	\$ 620.76
121	\$ 83,685.79	\$ 599.55	\$ 599.55	\$ 181.12	\$ 418.43	\$ 83,504.67				
122	\$ 83,504.67	\$ 599.55	\$ 599.55	\$ 182.03	\$ 417.52	\$ 83,322.64				
123	\$ 83,322.64	\$ 599.55	\$ 599.55	\$ 182.94	\$ 416.61	\$ 83,139.70				
124	\$ 83,139.70	\$ 599.55	\$ 599.55	\$ 183.85	\$ 415.70	\$ 82,955.85				
125	\$ 82,955.85	\$ 599.55	\$ 599.55	\$ 184.77	\$ 414.78	\$ 82,771.08				
126	\$ 82,771.08	\$ 599.55	\$ 599.55	\$ 185.69	\$ 413.86	\$ 82,585.39				
127	\$ 82,585.39	\$ 599.55	\$ 599.55	\$ 186.62	\$ 412.93	\$ 82,398.77				
128	\$ 82,398.77	\$ 599.55	\$ 599.55	\$ 187.56	\$ 411.99	\$ 82,211.21				
129	\$ 82,211.21	\$ 599.55	\$ 599.55	\$ 188.49	\$ 411.06	\$ 82,022.72				
130	\$ 82,022.72	\$ 599.55	\$ 599.55	\$ 189.44	\$ 410.11	\$ 81,833.28				
131	\$ 81,833.28	\$ 599.55	\$ 599.55	\$ 190.38	\$ 409.17	\$ 81,642.90				
132	\$ 81,642.90	\$ 599.55	\$ 599.55	\$ 191.34	\$ 408.21	\$ 81,451.56	\$ 82,672.83	\$ 248.02	\$ 20.67	\$ 620.22
133	\$ 81,451.56	\$ 599.55	\$ 599.55	\$ 192.29	\$ 407.26	\$ 81,259.27				
134	\$ 81,259.27	\$ 599.55	\$ 599.55	\$ 193.25	\$ 406.30	\$ 81,066.02				
135	\$ 81,066.02	\$ 599.55	\$ 599.55	\$ 194.22	\$ 405.33	\$ 80,871.80				
136	\$ 80,871.80	\$ 599.55	\$ 599.55	\$ 195.19	\$ 404.36	\$ 80,676.61				
137	\$ 80,676.61	\$ 599.55	\$ 599.55	\$ 196.17	\$ 403.38	\$ 80,480.44				
138	\$ 80,480.44	\$ 599.55	\$ 599.55	\$ 197.15	\$ 402.40	\$ 80,283.29				
139	\$ 80,283.29	\$ 599.55	\$ 599.55	\$ 198.13	\$ 401.42	\$ 80,085.16				
140	\$ 80,085.16	\$ 599.55	\$ 599.55	\$ 199.12	\$ 400.43	\$ 79,886.04				
141	\$ 79,886.04	\$ 599.55	\$ 599.55	\$ 200.12	\$ 399.43	\$ 79,685.92				
142	\$ 79,685.92	\$ 599.55	\$ 599.55	\$ 201.12	\$ 398.43	\$ 79,484.80				
143	\$ 79,484.80	\$ 599.55	\$ 599.55	\$ 202.13	\$ 397.42	\$ 79,282.67				
144	\$ 79,282.67	\$ 599.55	\$ 599.55	\$ 203.14	\$ 396.41	\$ 79,079.53	\$ 80,376.13	\$ 241.13	\$ 20.09	\$ 619.64
145	\$ 79,079.53	\$ 599.55	\$ 599.55	\$ 204.15	\$ 395.40	\$ 78,875.38				
146	\$ 78,875.38	\$ 599.55	\$ 599.55	\$ 205.17	\$ 394.38	\$ 78,670.21				
147	\$ 78,670.21	\$ 599.55	\$ 599.55	\$ 206.20	\$ 393.35	\$ 78,464.01				
148	\$ 78,464.01	\$ 599.55	\$ 599.55	\$ 207.23	\$ 392.32	\$ 78,256.78				
149	\$ 78,256.78	\$ 599.55	\$ 599.55	\$ 208.27	\$ 391.28	\$ 78,048.51				
150	\$ 78,048.51	\$ 599.55	\$ 599.55	\$ 209.31	\$ 390.24	\$ 77,839.20				
151	\$ 77,839.20	\$ 599.55	\$ 599.55	\$ 210.35	\$ 389.20	\$ 77,628.85				
152	\$ 77,628.85	\$ 599.55	\$ 599.55	\$ 211.41	\$ 388.14	\$ 77,417.44				
153	\$ 77,417.44	\$ 599.55	\$ 599.55	\$ 212.46	\$ 387.09	\$ 77,204.98				
154	\$ 77,204.98	\$ 599.55	\$ 599.55	\$ 213.53	\$ 386.02	\$ 76,991.45				
155	\$ 76,991.45	\$ 599.55	\$ 599.55	\$ 214.59	\$ 384.96	\$ 76,776.86				
156	\$ 76,776.86	\$ 599.55	\$ 599.55	\$ 215.67	\$ 383.88	\$ 76,561.19	\$ 77,937.77	\$ 233.81	\$ 19.48	\$ 619.03
157	\$ 76,561.19	\$ 599.55	\$ 599.55	\$ 216.74	\$ 382.81	\$ 76,344.45				
158	\$ 76,344.45	\$ 599.55	\$ 599.55	\$ 217.83	\$ 381.72	\$ 76,126.62				
159	\$ 76,126.62	\$ 599.55	\$ 599.55	\$ 218.92	\$ 380.63	\$ 75,907.70				
160	\$ 75,907.70	\$ 599.55	\$ 599.55	\$ 220.01	\$ 379.54	\$ 75,687.69				
161	\$ 75,687.69	\$ 599.55	\$ 599.55	\$ 221.11	\$ 378.44	\$ 75,466.58				
162	\$ 75,466.58	\$ 599.55	\$ 599.55	\$ 222.22	\$ 377.33	\$ 75,244.36				
163	\$ 75,244.36	\$ 599.55	\$ 599.55	\$ 223.33	\$ 376.22	\$ 75,021.03				

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164	\$ 75,021.03	\$ 599.55	\$ 599.55	\$ 224.44	\$ 375.11	\$ 74,796.59				
165	\$ 74,796.59	\$ 599.55	\$ 599.55	\$ 225.57	\$ 373.98	\$ 74,571.02				
166	\$ 74,571.02	\$ 599.55	\$ 599.55	\$ 226.69	\$ 372.86	\$ 74,344.33				
167	\$ 74,344.33	\$ 599.55	\$ 599.55	\$ 227.83	\$ 371.72	\$ 74,116.50				
168	\$ 74,116.50	\$ 599.55	\$ 599.55	\$ 228.97	\$ 370.58	\$ 73,887.53	\$ 75,349.01	\$ 226.05	\$ 18.84	\$ 618.39
169	\$ 73,887.53	\$ 599.55	\$ 599.55	\$ 230.11	\$ 369.44	\$ 73,657.42				
170	\$ 73,657.42	\$ 599.55	\$ 599.55	\$ 231.26	\$ 368.29	\$ 73,426.16				
171	\$ 73,426.16	\$ 599.55	\$ 599.55	\$ 232.42	\$ 367.13	\$ 73,193.74				
172	\$ 73,193.74	\$ 599.55	\$ 599.55	\$ 233.58	\$ 365.97	\$ 72,960.16				
173	\$ 72,960.16	\$ 599.55	\$ 599.55	\$ 234.75	\$ 364.80	\$ 72,725.41				
174	\$ 72,725.41	\$ 599.55	\$ 599.55	\$ 235.92	\$ 363.63	\$ 72,489.49				
175	\$ 72,489.49	\$ 599.55	\$ 599.55	\$ 237.10	\$ 362.45	\$ 72,252.39				
176	\$ 72,252.39	\$ 599.55	\$ 599.55	\$ 238.29	\$ 361.26	\$ 72,014.10				
177	\$ 72,014.10	\$ 599.55	\$ 599.55	\$ 239.48	\$ 360.07	\$ 71,774.62				
178	\$ 71,774.62	\$ 599.55	\$ 599.55	\$ 240.68	\$ 358.87	\$ 71,533.94				
179	\$ 71,533.94	\$ 599.55	\$ 599.55	\$ 241.88	\$ 357.67	\$ 71,292.06				
180	\$ 71,292.06	\$ 599.55	\$ 599.55	\$ 243.09	\$ 356.46	\$ 71,048.97	\$ 72,600.59	\$ 217.80	\$ 18.15	\$ 617.70
181	\$ 71,048.97	\$ 599.55	\$ 599.55	\$ 244.31	\$ 355.24	\$ 70,804.66				
182	\$ 70,804.66	\$ 599.55	\$ 599.55	\$ 245.53	\$ 354.02	\$ 70,559.13				
183	\$ 70,559.13	\$ 599.55	\$ 599.55	\$ 246.75	\$ 352.80	\$ 70,312.38				
184	\$ 70,312.38	\$ 599.55	\$ 599.55	\$ 247.99	\$ 351.56	\$ 70,064.39				
185	\$ 70,064.39	\$ 599.55	\$ 599.55	\$ 249.23	\$ 350.32	\$ 69,815.16				
186	\$ 69,815.16	\$ 599.55	\$ 599.55	\$ 250.47	\$ 349.08	\$ 69,564.69				
187	\$ 69,564.69	\$ 599.55	\$ 599.55	\$ 251.73	\$ 347.82	\$ 69,312.96				
188	\$ 69,312.96	\$ 599.55	\$ 599.55	\$ 252.99	\$ 346.56	\$ 69,059.97				
189	\$ 69,059.97	\$ 599.55	\$ 599.55	\$ 254.25	\$ 345.30	\$ 68,805.72				
190	\$ 68,805.72	\$ 599.55	\$ 599.55	\$ 255.52	\$ 344.03	\$ 68,550.20				
191	\$ 68,550.20	\$ 599.55	\$ 599.55	\$ 256.80	\$ 342.75	\$ 68,293.40				
192	\$ 68,293.40	\$ 599.55	\$ 599.55	\$ 258.08	\$ 341.47	\$ 68,035.32	\$ 69,682.64	\$ 209.05	\$ 17.42	\$ 616.97
193	\$ 68,035.32	\$ 599.55	\$ 599.55	\$ 259.37	\$ 340.18	\$ 67,775.95				
194	\$ 67,775.95	\$ 599.55	\$ 599.55	\$ 260.67	\$ 338.88	\$ 67,515.28				
195	\$ 67,515.28	\$ 599.55	\$ 599.55	\$ 261.97	\$ 337.58	\$ 67,253.31				
196	\$ 67,253.31	\$ 599.55	\$ 599.55	\$ 263.28	\$ 336.27	\$ 66,990.03				
197	\$ 66,990.03	\$ 599.55	\$ 599.55	\$ 264.60	\$ 334.95	\$ 66,725.43				
198	\$ 66,725.43	\$ 599.55	\$ 599.55	\$ 265.92	\$ 333.63	\$ 66,459.51				
199	\$ 66,459.51	\$ 599.55	\$ 599.55	\$ 267.25	\$ 332.30	\$ 66,192.26				
200	\$ 66,192.26	\$ 599.55	\$ 599.55	\$ 268.59	\$ 330.96	\$ 65,923.67				
201	\$ 65,923.67	\$ 599.55	\$ 599.55	\$ 269.93	\$ 329.62	\$ 65,653.74				
202	\$ 65,653.74	\$ 599.55	\$ 599.55	\$ 271.28	\$ 328.27	\$ 65,382.46				
203	\$ 65,382.46	\$ 599.55	\$ 599.55	\$ 272.64	\$ 326.91	\$ 65,109.82				
204	\$ 65,109.82	\$ 599.55	\$ 599.55	\$ 274.00	\$ 325.55	\$ 64,835.82	\$ 66,584.73	\$ 199.75	\$ 16.65	\$ 616.20
205	\$ 64,835.82	\$ 599.55	\$ 599.55	\$ 275.37	\$ 324.18	\$ 64,560.45				
206	\$ 64,560.45	\$ 599.55	\$ 599.55	\$ 276.75	\$ 322.80	\$ 64,283.70				
207	\$ 64,283.70	\$ 599.55	\$ 599.55	\$ 278.13	\$ 321.42	\$ 64,005.57				

Annual Fee Calculation

208	\$ 64,005.57	\$ 599.55	\$ 599.55	\$ 279.52	\$ 320.03	\$ 63,726.05				
209	\$ 63,726.05	\$ 599.55	\$ 599.55	\$ 280.92	\$ 318.63	\$ 63,445.13				
210	\$ 63,445.13	\$ 599.55	\$ 599.55	\$ 282.32	\$ 317.23	\$ 63,162.81				
211	\$ 63,162.81	\$ 599.55	\$ 599.55	\$ 283.74	\$ 315.81	\$ 62,879.07				
212	\$ 62,879.07	\$ 599.55	\$ 599.55	\$ 285.15	\$ 314.40	\$ 62,593.92				
213	\$ 62,593.92	\$ 599.55	\$ 599.55	\$ 286.58	\$ 312.97	\$ 62,307.34				
214	\$ 62,307.34	\$ 599.55	\$ 599.55	\$ 288.01	\$ 311.54	\$ 62,019.33				
215	\$ 62,019.33	\$ 599.55	\$ 599.55	\$ 289.45	\$ 310.10	\$ 61,729.88				
216	\$ 61,729.88	\$ 599.55	\$ 599.55	\$ 290.90	\$ 308.65	\$ 61,438.98	\$ 63,295.76	\$ 189.89	\$ 15.82	\$ 615.37
217	\$ 61,438.98	\$ 599.55	\$ 599.55	\$ 292.36	\$ 307.19	\$ 61,146.62				
218	\$ 61,146.62	\$ 599.55	\$ 599.55	\$ 293.82	\$ 305.73	\$ 60,852.80				
219	\$ 60,852.80	\$ 599.55	\$ 599.55	\$ 295.29	\$ 304.26	\$ 60,557.51				
220	\$ 60,557.51	\$ 599.55	\$ 599.55	\$ 296.76	\$ 302.79	\$ 60,260.75				
221	\$ 60,260.75	\$ 599.55	\$ 599.55	\$ 298.25	\$ 301.30	\$ 59,962.50				
222	\$ 59,962.50	\$ 599.55	\$ 599.55	\$ 299.74	\$ 299.81	\$ 59,662.76				
223	\$ 59,662.76	\$ 599.55	\$ 599.55	\$ 301.24	\$ 298.31	\$ 59,361.52				
224	\$ 59,361.52	\$ 599.55	\$ 599.55	\$ 302.74	\$ 296.81	\$ 59,058.78				
225	\$ 59,058.78	\$ 599.55	\$ 599.55	\$ 304.26	\$ 295.29	\$ 58,754.52				
226	\$ 58,754.52	\$ 599.55	\$ 599.55	\$ 305.78	\$ 293.77	\$ 58,448.74				
227	\$ 58,448.74	\$ 599.55	\$ 599.55	\$ 307.31	\$ 292.24	\$ 58,141.43				
228	\$ 58,141.43	\$ 599.55	\$ 599.55	\$ 308.84	\$ 290.71	\$ 57,832.59	\$ 59,803.91	\$ 179.41	\$ 14.95	\$ 614.50
229	\$ 57,832.59	\$ 599.55	\$ 599.55	\$ 310.39	\$ 289.16	\$ 57,522.20				
230	\$ 57,522.20	\$ 599.55	\$ 599.55	\$ 311.94	\$ 287.61	\$ 57,210.26				
231	\$ 57,210.26	\$ 599.55	\$ 599.55	\$ 313.50	\$ 286.05	\$ 56,896.76				
232	\$ 56,896.76	\$ 599.55	\$ 599.55	\$ 315.07	\$ 284.48	\$ 56,581.69				
233	\$ 56,581.69	\$ 599.55	\$ 599.55	\$ 316.64	\$ 282.91	\$ 56,265.05				
234	\$ 56,265.05	\$ 599.55	\$ 599.55	\$ 318.22	\$ 281.33	\$ 55,946.83				
235	\$ 55,946.83	\$ 599.55	\$ 599.55	\$ 319.82	\$ 279.73	\$ 55,627.01				
236	\$ 55,627.01	\$ 599.55	\$ 599.55	\$ 321.41	\$ 278.14	\$ 55,305.60				
237	\$ 55,305.60	\$ 599.55	\$ 599.55	\$ 323.02	\$ 276.53	\$ 54,982.58				
238	\$ 54,982.58	\$ 599.55	\$ 599.55	\$ 324.64	\$ 274.91	\$ 54,657.94				
239	\$ 54,657.94	\$ 599.55	\$ 599.55	\$ 326.26	\$ 273.29	\$ 54,331.68				
240	\$ 54,331.68	\$ 599.55	\$ 599.55	\$ 327.89	\$ 271.66	\$ 54,003.79	\$ 56,096.68	\$ 168.29	\$ 14.02	\$ 613.57
241	\$ 54,003.79	\$ 599.55	\$ 599.55	\$ 329.53	\$ 270.02	\$ 53,674.26				
242	\$ 53,674.26	\$ 599.55	\$ 599.55	\$ 331.18	\$ 268.37	\$ 53,343.08				
243	\$ 53,343.08	\$ 599.55	\$ 599.55	\$ 332.83	\$ 266.72	\$ 53,010.25				
244	\$ 53,010.25	\$ 599.55	\$ 599.55	\$ 334.50	\$ 265.05	\$ 52,675.75				
245	\$ 52,675.75	\$ 599.55	\$ 599.55	\$ 336.17	\$ 263.38	\$ 52,339.58				
246	\$ 52,339.58	\$ 599.55	\$ 599.55	\$ 337.85	\$ 261.70	\$ 52,001.73				
247	\$ 52,001.73	\$ 599.55	\$ 599.55	\$ 339.54	\$ 260.01	\$ 51,662.19				
248	\$ 51,662.19	\$ 599.55	\$ 599.55	\$ 341.24	\$ 258.31	\$ 51,320.95				
249	\$ 51,320.95	\$ 599.55	\$ 599.55	\$ 342.95	\$ 256.60	\$ 50,978.00				
250	\$ 50,978.00	\$ 599.55	\$ 599.55	\$ 344.66	\$ 254.89	\$ 50,633.34				
251	\$ 50,633.34	\$ 599.55	\$ 599.55	\$ 346.38	\$ 253.17	\$ 50,286.96				

Annual Fee Calculation

252	\$ 50,286.96	\$ 599.55	\$ 599.55	\$ 348.12	\$ 251.43	\$ 49,938.84	\$ 52,160.82	\$ 156.48	\$ 13.04	\$ 612.59
253	\$ 49,938.84	\$ 599.55	\$ 599.55	\$ 349.86	\$ 249.69	\$ 49,588.98				
254	\$ 49,588.98	\$ 599.55	\$ 599.55	\$ 351.61	\$ 247.94	\$ 49,237.37				
255	\$ 49,237.37	\$ 599.55	\$ 599.55	\$ 353.36	\$ 246.19	\$ 48,884.01				
256	\$ 48,884.01	\$ 599.55	\$ 599.55	\$ 355.13	\$ 244.42	\$ 48,528.88				
257	\$ 48,528.88	\$ 599.55	\$ 599.55	\$ 356.91	\$ 242.64	\$ 48,171.97				
258	\$ 48,171.97	\$ 599.55	\$ 599.55	\$ 358.69	\$ 240.86	\$ 47,813.28				
259	\$ 47,813.28	\$ 599.55	\$ 599.55	\$ 360.48	\$ 239.07	\$ 47,452.80				
260	\$ 47,452.80	\$ 599.55	\$ 599.55	\$ 362.29	\$ 237.26	\$ 47,090.51				
261	\$ 47,090.51	\$ 599.55	\$ 599.55	\$ 364.10	\$ 235.45	\$ 46,726.41				
262	\$ 46,726.41	\$ 599.55	\$ 599.55	\$ 365.92	\$ 233.63	\$ 46,360.49				
263	\$ 46,360.49	\$ 599.55	\$ 599.55	\$ 367.75	\$ 231.80	\$ 45,992.74				
264	\$ 45,992.74	\$ 599.55	\$ 599.55	\$ 369.59	\$ 229.96	\$ 45,623.15	\$ 47,982.19	\$ 143.95	\$ 12.00	\$ 611.55
265	\$ 45,623.15	\$ 599.55	\$ 599.55	\$ 371.43	\$ 228.12	\$ 45,251.72				
266	\$ 45,251.72	\$ 599.55	\$ 599.55	\$ 373.29	\$ 226.26	\$ 44,878.43				
267	\$ 44,878.43	\$ 599.55	\$ 599.55	\$ 375.16	\$ 224.39	\$ 44,503.27				
268	\$ 44,503.27	\$ 599.55	\$ 599.55	\$ 377.03	\$ 222.52	\$ 44,126.24				
269	\$ 44,126.24	\$ 599.55	\$ 599.55	\$ 378.92	\$ 220.63	\$ 43,747.32				
270	\$ 43,747.32	\$ 599.55	\$ 599.55	\$ 380.81	\$ 218.74	\$ 43,366.51				
271	\$ 43,366.51	\$ 599.55	\$ 599.55	\$ 382.72	\$ 216.83	\$ 42,983.79				
272	\$ 42,983.79	\$ 599.55	\$ 599.55	\$ 384.63	\$ 214.92	\$ 42,599.16				
273	\$ 42,599.16	\$ 599.55	\$ 599.55	\$ 386.55	\$ 213.00	\$ 42,212.61				
274	\$ 42,212.61	\$ 599.55	\$ 599.55	\$ 388.49	\$ 211.06	\$ 41,824.12				
275	\$ 41,824.12	\$ 599.55	\$ 599.55	\$ 390.43	\$ 209.12	\$ 41,433.69				
276	\$ 41,433.69	\$ 599.55	\$ 599.55	\$ 392.38	\$ 207.17	\$ 41,041.31	\$ 43,545.83	\$ 130.64	\$ 10.89	\$ 610.44
277	\$ 41,041.31	\$ 599.55	\$ 599.55	\$ 394.34	\$ 205.21	\$ 40,646.97				
278	\$ 40,646.97	\$ 599.55	\$ 599.55	\$ 396.32	\$ 203.23	\$ 40,250.65				
279	\$ 40,250.65	\$ 599.55	\$ 599.55	\$ 398.30	\$ 201.25	\$ 39,852.35				
280	\$ 39,852.35	\$ 599.55	\$ 599.55	\$ 400.29	\$ 199.26	\$ 39,452.06				
281	\$ 39,452.06	\$ 599.55	\$ 599.55	\$ 402.29	\$ 197.26	\$ 39,049.77				
282	\$ 39,049.77	\$ 599.55	\$ 599.55	\$ 404.30	\$ 195.25	\$ 38,645.47				
283	\$ 38,645.47	\$ 599.55	\$ 599.55	\$ 406.32	\$ 193.23	\$ 38,239.15				
284	\$ 38,239.15	\$ 599.55	\$ 599.55	\$ 408.35	\$ 191.20	\$ 37,830.80				
285	\$ 37,830.80	\$ 599.55	\$ 599.55	\$ 410.40	\$ 189.15	\$ 37,420.40				
286	\$ 37,420.40	\$ 599.55	\$ 599.55	\$ 412.45	\$ 187.10	\$ 37,007.95				
287	\$ 37,007.95	\$ 599.55	\$ 599.55	\$ 414.51	\$ 185.04	\$ 36,593.44				
288	\$ 36,593.44	\$ 599.55	\$ 599.55	\$ 416.58	\$ 182.97	\$ 36,176.86	\$ 38,835.86	\$ 116.51	\$ 9.71	\$ 609.26
289	\$ 36,176.86	\$ 599.55	\$ 599.55	\$ 418.67	\$ 180.88	\$ 35,758.19				
290	\$ 35,758.19	\$ 599.55	\$ 599.55	\$ 420.76	\$ 178.79	\$ 35,337.43				
291	\$ 35,337.43	\$ 599.55	\$ 599.55	\$ 422.86	\$ 176.69	\$ 34,914.57				
292	\$ 34,914.57	\$ 599.55	\$ 599.55	\$ 424.98	\$ 174.57	\$ 34,489.59				
293	\$ 34,489.59	\$ 599.55	\$ 599.55	\$ 427.10	\$ 172.45	\$ 34,062.49				
294	\$ 34,062.49	\$ 599.55	\$ 599.55	\$ 429.24	\$ 170.31	\$ 33,633.25				
295	\$ 33,633.25	\$ 599.55	\$ 599.55	\$ 431.38	\$ 168.17	\$ 33,201.87				

Annual Fee Calculation

296	\$ 33,201.87	\$ 599.55	\$ 599.55	\$ 433.54	\$ 166.01	\$ 32,768.33					
297	\$ 32,768.33	\$ 599.55	\$ 599.55	\$ 435.71	\$ 163.84	\$ 32,332.62					
298	\$ 32,332.62	\$ 599.55	\$ 599.55	\$ 437.89	\$ 161.66	\$ 31,894.73					
299	\$ 31,894.73	\$ 599.55	\$ 599.55	\$ 440.08	\$ 159.47	\$ 31,454.65					
300	\$ 31,454.65	\$ 599.55	\$ 599.55	\$ 442.28	\$ 157.27	\$ 31,012.37	\$ 33,835.38	\$ 101.51	\$ 8.46	\$ 608.01	
301	\$ 31,012.37	\$ 599.55	\$ 599.55	\$ 444.49	\$ 155.06	\$ 30,567.88					
302	\$ 30,567.88	\$ 599.55	\$ 599.55	\$ 446.71	\$ 152.84	\$ 30,121.17					
303	\$ 30,121.17	\$ 599.55	\$ 599.55	\$ 448.94	\$ 150.61	\$ 29,672.23					
304	\$ 29,672.23	\$ 599.55	\$ 599.55	\$ 451.19	\$ 148.36	\$ 29,221.04					
305	\$ 29,221.04	\$ 599.55	\$ 599.55	\$ 453.44	\$ 146.11	\$ 28,767.60					
306	\$ 28,767.60	\$ 599.55	\$ 599.55	\$ 455.71	\$ 143.84	\$ 28,311.89					
307	\$ 28,311.89	\$ 599.55	\$ 599.55	\$ 457.99	\$ 141.56	\$ 27,853.90					
308	\$ 27,853.90	\$ 599.55	\$ 599.55	\$ 460.28	\$ 139.27	\$ 27,393.62					
309	\$ 27,393.62	\$ 599.55	\$ 599.55	\$ 462.58	\$ 136.97	\$ 26,931.04					
310	\$ 26,931.04	\$ 599.55	\$ 599.55	\$ 464.89	\$ 134.66	\$ 26,466.15					
311	\$ 26,466.15	\$ 599.55	\$ 599.55	\$ 467.22	\$ 132.33	\$ 25,998.93					
312	\$ 25,998.93	\$ 599.55	\$ 599.55	\$ 469.56	\$ 129.99	\$ 25,529.37	\$ 28,526.49	\$ 85.58	\$ 7.13	\$ 606.68	
313	\$ 25,529.37	\$ 599.55	\$ 599.55	\$ 471.90	\$ 127.65	\$ 25,057.47					
314	\$ 25,057.47	\$ 599.55	\$ 599.55	\$ 474.26	\$ 125.29	\$ 24,583.21					
315	\$ 24,583.21	\$ 599.55	\$ 599.55	\$ 476.63	\$ 122.92	\$ 24,106.58					
316	\$ 24,106.58	\$ 599.55	\$ 599.55	\$ 479.02	\$ 120.53	\$ 23,627.56					
317	\$ 23,627.56	\$ 599.55	\$ 599.55	\$ 481.41	\$ 118.14	\$ 23,146.15					
318	\$ 23,146.15	\$ 599.55	\$ 599.55	\$ 483.82	\$ 115.73	\$ 22,662.33					
319	\$ 22,662.33	\$ 599.55	\$ 599.55	\$ 486.24	\$ 113.31	\$ 22,176.09					
320	\$ 22,176.09	\$ 599.55	\$ 599.55	\$ 488.67	\$ 110.88	\$ 21,687.42					
321	\$ 21,687.42	\$ 599.55	\$ 599.55	\$ 491.11	\$ 108.44	\$ 21,196.31					
322	\$ 21,196.31	\$ 599.55	\$ 599.55	\$ 493.57	\$ 105.98	\$ 20,702.74					
323	\$ 20,702.74	\$ 599.55	\$ 599.55	\$ 496.04	\$ 103.51	\$ 20,206.70					
324	\$ 20,206.70	\$ 599.55	\$ 599.55	\$ 498.52	\$ 101.03	\$ 19,708.18	\$ 22,890.16	\$ 68.67	\$ 5.72	\$ 605.27	
325	\$ 19,708.18	\$ 599.55	\$ 599.55	\$ 501.01	\$ 98.54	\$ 19,207.17					
326	\$ 19,207.17	\$ 599.55	\$ 599.55	\$ 503.51	\$ 96.04	\$ 18,703.66					
327	\$ 18,703.66	\$ 599.55	\$ 599.55	\$ 506.03	\$ 93.52	\$ 18,197.63					
328	\$ 18,197.63	\$ 599.55	\$ 599.55	\$ 508.56	\$ 90.99	\$ 17,689.07					
329	\$ 17,689.07	\$ 599.55	\$ 599.55	\$ 511.10	\$ 88.45	\$ 17,177.97					
330	\$ 17,177.97	\$ 599.55	\$ 599.55	\$ 513.66	\$ 85.89	\$ 16,664.31					
331	\$ 16,664.31	\$ 599.55	\$ 599.55	\$ 516.23	\$ 83.32	\$ 16,148.08					
332	\$ 16,148.08	\$ 599.55	\$ 599.55	\$ 518.81	\$ 80.74	\$ 15,629.27					
333	\$ 15,629.27	\$ 599.55	\$ 599.55	\$ 521.40	\$ 78.15	\$ 15,107.87					
334	\$ 15,107.87	\$ 599.55	\$ 599.55	\$ 524.01	\$ 75.54	\$ 14,583.86					
335	\$ 14,583.86	\$ 599.55	\$ 599.55	\$ 526.63	\$ 72.92	\$ 14,057.23					
336	\$ 14,057.23	\$ 599.55	\$ 599.55	\$ 529.26	\$ 70.29	\$ 13,527.97	\$ 16,906.19	\$ 50.72	\$ 4.23	\$ 603.78	
337	\$ 13,527.97	\$ 599.55	\$ 599.55	\$ 531.91	\$ 67.64	\$ 12,996.06					
338	\$ 12,996.06	\$ 599.55	\$ 599.55	\$ 534.57	\$ 64.98	\$ 12,461.49					
339	\$ 12,461.49	\$ 599.55	\$ 599.55	\$ 537.24	\$ 62.31	\$ 11,924.25					

Annual Fee Calculation

340	\$ 11,924.25	\$ 599.55	\$ 599.55	\$ 539.93	\$ 59.62	\$ 11,384.32						
341	\$ 11,384.32	\$ 599.55	\$ 599.55	\$ 542.63	\$ 56.92	\$ 10,841.69						
342	\$ 10,841.69	\$ 599.55	\$ 599.55	\$ 545.34	\$ 54.21	\$ 10,296.35						
343	\$ 10,296.35	\$ 599.55	\$ 599.55	\$ 548.07	\$ 51.48	\$ 9,748.28						
344	\$ 9,748.28	\$ 599.55	\$ 599.55	\$ 550.81	\$ 48.74	\$ 9,197.47						
345	\$ 9,197.47	\$ 599.55	\$ 599.55	\$ 553.56	\$ 45.99	\$ 8,643.91						
346	\$ 8,643.91	\$ 599.55	\$ 599.55	\$ 556.33	\$ 43.22	\$ 8,087.58						
347	\$ 8,087.58	\$ 599.55	\$ 599.55	\$ 559.11	\$ 40.44	\$ 7,528.47						
348	\$ 7,528.47	\$ 599.55	\$ 599.55	\$ 561.91	\$ 37.64	\$ 6,966.56	\$ 10,553.15	\$ 31.66	\$ 2.64	\$ 602.19		
349	\$ 6,966.56	\$ 599.55	\$ 599.55	\$ 564.72	\$ 34.83	\$ 6,401.84						
350	\$ 6,401.84	\$ 599.55	\$ 599.55	\$ 567.54	\$ 32.01	\$ 5,834.30						
351	\$ 5,834.30	\$ 599.55	\$ 599.55	\$ 570.38	\$ 29.17	\$ 5,263.92						
352	\$ 5,263.92	\$ 599.55	\$ 599.55	\$ 573.23	\$ 26.32	\$ 4,690.69						
353	\$ 4,690.69	\$ 599.55	\$ 599.55	\$ 576.10	\$ 23.45	\$ 4,114.59						
354	\$ 4,114.59	\$ 599.55	\$ 599.55	\$ 578.98	\$ 20.57	\$ 3,535.61						
355	\$ 3,535.61	\$ 599.55	\$ 599.55	\$ 581.87	\$ 17.68	\$ 2,953.74						
356	\$ 2,953.74	\$ 599.55	\$ 599.55	\$ 584.78	\$ 14.77	\$ 2,368.96						
357	\$ 2,368.96	\$ 599.55	\$ 599.55	\$ 587.71	\$ 11.84	\$ 1,781.25						
358	\$ 1,781.25	\$ 599.55	\$ 599.55	\$ 590.64	\$ 8.91	\$ 1,190.61						
359	\$ 1,190.61	\$ 599.55	\$ 599.55	\$ 593.60	\$ 5.95	\$ 597.01						
360	\$ 597.01	\$ 599.55	\$ 600.00	\$ 597.01	\$ 2.99	\$ -	\$ 3,808.26	\$ 11.42	\$ 0.95	\$ 600.50		

Pseudo Code:

Input Values

- interest = Interest Rate
- annualfee = Annual Fee Rate for RH guaranteed loans
- months = Years Since Amortization Date * 12
- orig_mtg = Original Mortgage Amount at beginning of cycle
- p_i = Monthly Principal & Interest
- last_val = A variable to store last unpaid principal balance
- hold_val = A variable to store intermittent results
- total_amt = A variable to sum the last 12 months

BEGIN

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Annual Fee Calculation

```
last_val = orig_mtg
total_amt = last_val
FOR (I = 2 TO months)
  hold_val = last_val * interest / 12
  [ROUND hold_val to 2 places after the decimal]
  hold_val = hold_val + last_val
  hold_val = hold_val - p_i
  last_val = hold_val
  total_amt = total_amt + last_val
  IF (REMAINDER(I / 12) = 0) AND (I <> months) THEN
    total_amt = 0
  END IF
NEXT I
total_amt = total_amt / 12
total_amt = total_amt * annualfee
[ROUND total_amt to 2 places after the decimal]
total_amt = total_amt / 12
[ROUND total_amt to 2 places after the decimal]
PRINT: Annual Fee Monthly Premium for Cycle = total_amt
END
```