SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING OCTOBER 31, 1948, AND COMPARATIVE FIGURES FOR OCTOBER 31, 1947 [On the basis of daily Treasury statements]

		OCTOBER 31, 1943	. 00	CTOBER 31, 1947			OCTOBER 31, 1948		Остовев 31, 1947
TITLE	Average In- terest Rate	AMOUNT OUTSTANDING	AVERAGE IN- TEREST RATE	AMOUNT OUTSTANDING	Title	AVERAGE IN- TEREST RATE	AMOUNT OUTSTANDING	AVERAGE IN- TEREST RATE	AMOUNT OUTSTANDING
Public debt:					Public debt—Continued				
Interest-bearing debt:					Interest-bearing debt—Continued	ļ			
Public issues:					Special issues—Continued	Percent	077 000 000 00	Percent	807 719 000 00
Marketable obligations:	Percent	010 007 044 000 00	Percent	#1 F01 001 000 00	Federal Savings and Loan Insurance Corporation	2. 000	\$77, 962, 000. 00	2. 000	\$65, 712, 000. 00
Treasury bills	1 1. 100 1. 156	\$12, 607, 244, 000. 00	¹. 810	\$15, 731, 905, 000. 00	Foreign Service retirement fund	3. 985	14, 122, 000. 00 1, 285, 500, 000. 00	3. 991 3. 500	11, 572, 000. 00
Treesury notes	1. 100	26, 007, 884, 000. 00 7, 130, 815, 000. 00	. 882 1. 239	24, 808, 004, 000. 00 7, 839, 752, 000. 00	Mutual martage incurance fund	3. 500 2. 000	4, 000, 000. 00	2. 000	1, 253, 000, 000. 00 21, 000, 000. 00
Treasury notesTreasury bonds	1. 251 2. 308	112, 011, 036, 100. 00	2. 294	118, 563, 919, 650. 00	Foreign Service retirement fund. Government life insurance fund. Mutual mortgage insurance fund. National service life insurance fund.	3. 000	6, 992, 685, 000, 00	3. 000	6 609 685 000 00
Other bonds	2. 653	163, 048, 060. 00	2. 651	164, 971, 840. 00	Poetal Savings System	2. 000	1, 864, 000, 000. 00	2. 000	6, 609, 685, 000. 00 2, 403, 000, 000. 00 1, 303, 500, 000. 00 7, 229, 000, 000. 00 5, 500, 000. 00
			1		Postal Savings System Railroad retirement account	3, 000	1. 708. 000. 000. 00	3. 000	1, 303, 500, 000, 00
Total marketable obligations.	1. 975	157, 920, 027. 160. 00	1. 896	167, 108, 552, 490. 00	Unemployment trust fund	2, 125	7, 516, 000, 000. 00	2. 000	7, 229, 000, 000, 00
Non-marketable obligations:					Unemployment trust fund War housing insurance fund	2. 120		2. 000	5, 500, 000, 00
Traccury cavings notes	. 1. 152	4, 517, 126, 800. 00	1. 070	5, 617, 500, 000. 00		1			
United States savings bonds	2. 753	54, 860, 146, 095, 72	2. 763	51, 896, 582, 565, 00	Total special issues	2. 600	31, 223, 066, 500. 00	2. 511	29, 447, 421, 000. 00
Depositary bonds	2. 000	332, 684, 500. 00	2. 000	321, 229, 000. 00					
Armed forces leave bonds	2. 500	490, 402, 775. 00	2. 500	908, 539, 825. 00	Total interest-bearing debt	2. 212	250, 299, 668, 830. 72	2. 129	256, 269, 809, 880. 00
United States savings bonds. Depositary bonds. Armed forces leave bonds. Treasury bonds, investment series.	. 2. 500	956, 215, 000. 00	2. 500	969, 985, 000. 00	_	1			
Total non-marketable obligations	2, 624	61, 156, 575, 170. 72	2, 591	59, 713, 836, 390. 00	Matured debt on which interest has ceased		. 240, 947, 971. 76		284, 625, 244. 26
	li I		1		Debt bearing no interest:		1 010 707 000 00		
Total public issues.	2. 156	219, 076, 602, 330. 72	2. 079	226, 822, 388, 880. 00	International Bank and Monetary Fund		1, 218, 785, 000. 00 700, 847, 523. 12		1, 746, 785, 000. 00 ¹ 769, 822, 029. 90 ¹
Special issues:	•				Other		700, 847, 525. 12		769, 822, 029. 90
Adjusted service certificate fund Alaska Railroad retirement fund	4. 000	5, 650, 000. 00	4. 000	6, 100, 000. 00	Martal annum multipadalet		252, 460, 249, 325. 60	Į i	250 071 042 154 16
Alaska Railroad retirement fund	4. 000	3, 298, 000, 00	4. 000	2, 832, 000, 00	Total gross public debt		202, 400, 249, 323. 00		259, 071, 042, 154. 16
Canal Zone, Postal Savings System	1 2.000 1	3, 000, 000. 00	2. 000	3, 500, 000. 00	Cuspenteed obligations not award by the Treasury				
Canal Zone retirement fund	3. 985	13, 966, 000. 00	3. 985	13, 147, 000. 00	Guaranteed obligations not owned by the Treasury: Interest-bearing debt	1 863	48, 045, 659. 23	1. 764	77 745 140 51
Civil service retirement fund	3. 997	3, 046, 683, 500. 00	3. 998	2, 667, 873, 000. 00	Matured debt on which interest has coased	1. 000	4, 314, 850. 00	1. 704	77, 745, 140. 51 5, 738, 775. 00
Farm tenant mortgage insurance fund.	2. 000	1, 000, 000. 00				1			
Federal Deposit Insurance Corporation	2. 000	586, 000, 000. 00	2. 000	490, 000, 000. 00	Total guaranteed obligations not owned by the Treasury.		52, 360, 509. 23		83, 483, 915. 51
Federal home loan banks	1. 842 2. 125	73, 200, 000, 00		7 900 000 000 00	M 4.1 12. A.t	1	252, 512, 609, 834. 83		050 154 506 000 07
Federal old-age and survivors insurance trust fund	2. 125	8, 028, 000, 000. 00	1. 981	7, 302, 000, 000. 00	Total gross public debt and guaranteed obligations		202, 012, 009, 004. 00		259, 154, 526, 069. 67

¹ Computed on true discount basis.

STATEMENT OF THE PUBLIC DEBT, OCTOBER 31, 1948

[On the basis of daily Treasury statements]

Title	AUTHOR- IZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)	PAYABLE	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding			
INTEREST-BEARING DEBT Public Issues: Marketable Obligations:													
Treasury Bills (Maturity Value): Series maturing: Nov. 4, 1948. Nov. 12, 1948.	(a)	(d) (d)	². 997% ². 997%	Aug. 5, 1948		Nov. 4, 1948	Nov. 4, 1948 Nov. 12, 1948	\$803, 692, 000. 00 890, 198, 000, 00		\$803, 692, 000. 00 890, 198, 000. 00 900, 795, 000. 00			
Nov. 18, 1948	(a) (a) (a)	(d) (d) (d)	² 1, 075%	Sept. 2, 1948		Dec 2 1948	Dec. 2, 1948	1 000 750 000 00		1, 000, 376, 000. 00			
Dec. 9, 1948 Dec. 16, 1948 Dec. 23, 1948 Dec. 30, 1948	(a)	(d) (d) (d)	² 1. 083 % ² 1. 092 %	Sept. 9, 1948 Sept. 16, 1948 Sept. 23, 1948		Dec. 9, 1948 Dec. 16, 1948 Dec. 23, 1948	Dec. 9, 1948 Dec. 16, 1948 Dec. 23, 1948	1, 001, 528, 000. 00 1, 100, 816, 000. 00 1, 000, 796, 000. 00		1, 000, 750, 000. 00 1, 001, 528, 000. 00 1, 100, 816, 000. 00 1, 000, 796, 000. 00 1, 102, 405, 000. 00			
Jan. 6, 1949 Jan. 13, 1949 Jan. 20, 1949 Jan. 27, 1949	(a) (a) (a)	(d) (d) (d) (d)	³ 1. 114% ² 1. 118%	Oct. 7, 1948		Jan. 6, 1949	Jan. 6, 1949	1, 101, 319, 000. 00 902, 136, 000, 00		1, 101, 319, 000. 00			
Total Treasury bills										12, 607, 244, 000. 00			
Certificates of Indebtedness: Series A-1949 Series B-1949	(a)	(e) (e)			 	•		2, 591, 911, 000. 00 2, 188, 813, 000. 00		2, 591, 911, 000. 00 2, 188, 813, 000. 00			

STATEMENT OF THE PUBLIC DEBT, OCTOBER 31, 1948—Continued [On the basis of daily Treasury statements]

			 	•	[On the basis of daily Tre	easury statements]			•	
Title	AUTHOR- IZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)	PAYABLE	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING DEBT-Continued										
Public Issues—Continued Marketable Obligations—Continued Certificates of Indebtedness—Continued Series C-1949 Series D-1949 Series E-1949 Series F-1949 Series G-1949 Total certificates of indebtedness	(a) (a) (a) (a)	(e) (e) (e) (e) (e)	1½% 1½% 1½% 1½%	Apr. 1, 1948 June 1, 1948 July 1, 1948 Oct. 1, 1948		Apr. 1, 1949 June 1, 1949 July 1, 1949 Oct. 1, 1949	Apr. 1, 1949	1, 054, 836, 000. 00 4, 301, 117, 000. 00 5, 782, 890, 000. 00 6, 535, 161, 000. 00		6, 535, 161, 000. 00
Treasury Notes:	·							26, 007, 884, 000. 00		26, 007, 884, 000. 00
Series A-1949 Series A-1950 Total Treasury notes	. (a)	(e) (e)	1%% 1%%	Sept. 15, 1948		Apr. 1, 1950	Apr. 1, Oct. 1	3, 534, 818, 000. 00 3, 595, 997, 000. 00 7, 130, 815, 000. 00		3, 534, 818, 000. 00 3, 595, 997, 000. 00 7, 130, 815, 000. 00
Treasury Bonds: * 2% bonds of 1948-50 (dated Dec. 8, 1939) 2% bonds of 1949-51 (dated Jan. 15, 1942) 2% bonds of 1949-51 (dated May 15, 1942)	(a)	(f) (e) (e)	2% 2% 2%	Dec. 8, 1939 Jan. 15, 1942 May 15, 1942	Called for redempti	 ion Dec. 15, 1948 June 15, 1951	June 15, Dec. 15	571, 431, 150. 00 1, 014, 018, 900. 00 1, 292, 444, 100. 00	\$500.00	571, 431, 150. 00 1, 014, 018, 900. 00 1, 292, 443, 600. 00
2% bonds of 1949-51 (dated July 15, 1942) 3½% bonds of 1949-52 2½% bonds of 1949-53 2% bonds of 1950-52 (dated Oct. 19, 1942) 2½% bonds of 1950-52	(a) (a) (a)	(e) (f) (f) (e) (f)	2% 3¼% 2½% 2% 2½%	July 15, 1942 Dec. 15, 1934 Dec. 15, 1936 Oct. 19, 1942 Sept. 15, 1938	do do Mar. 15, 1950	Dec. 15, 1951	June 15, Dec. 15dodododo	2, 097, 617, 600. 00 491, 377, 100. 00 1, 786, 504, 050. 00 1, 962, 688, 300. 00 1, 185, 841, 700. 00	2, 500. 00 2, 000. 00 378, 100. 00	2, 097, 615, 100, 00 491, 375, 100, 00 1, 786, 125, 950, 00 1, 962, 688, 300, 00 1, 185, 841, 200, 00
2% bonds of 1950-52 (dated Apr. 15, 1943) 1½% bonds of 1950	(a)	(e) (e) (f) (f) (e)	2% 1½% 2¾% 3% 2%	June 1, 1945 June 15, 1936 Sept. 15, 1931 Sept. 15, 1943	June 15, 1951 Sept. 15, 1951	Dec. 15, 1950	June 15, Dec. 15 do	4, 939, 261, 000. 00 2, 635, 441, 500. 00 1, 626, 688, 150. 00 800, 424, 000. 00 7, 986, 262, 500. 00	2, 500. 00 3, 000. 00 2, 000. 00 44, 995, 000. 00 2, 000. 00	4, 939, 258, 500, 00 2, 635, 438, 500, 00 1, 626, 686, 150, 00 755, 429, 000, 00 7, 986, 260, 500, 00
24% bonds of 1951-53 2% bonds of 1951-55 2½% bonds of 1952-54 24% bonds of 1952-55 2% bonds of 1952-54 (dated June 26, 1944)	(a) (a) (a) (a)	(f) (e) (e) (e) (e)	2¼% 2% 2½% 2½% 2%	Mar. 31, 1941 Feb. 25, 1942 June 26, 1944	Mar. 15, 1952 June 15, 1952	June 15, 1955	Mar. 15, Sept. 15 June 15, Dec. 15 do	1, 118, 051, 100. 00 532, 687, 950. 00 1, 023, 568, 350. 00 1, 510, 795, 300. 00 5, 825, 482, 000. 00	22, 275, 000. 00 10, 014, 000. 00 1, 500. 00	1, 118, 051, 100. 00 510, 412, 950. 00 1, 023, 568, 350. 00 1, 500, 781, 300. 00 5, 825, 480, 500. 00
2% bonds of 1952-54 (dated Dec. 1, 1944) 2% bonds of 1953-55	(a)	(e) (f) (f) (f) (e)	2% 2% 2¼% 2½%	Dec. 1, 1944 Oct. 7, 1940 July 22, 1940 Mar. 15, 1935 June 2, 1941	June 15, 1953 June 15, 1954 Mar. 15, 1955 Mar. 15, 1956	June 15, 1956	dodo Mar. 15, Sept. 15 do	8, 661, 977, 500. 00 724, 677, 900. 00 680, 692, 350. 00 2, 611, 156, 200. 00 1, 448, 747, 650. 00	3, 000. 00 	8, 661, 974, 500. 00 724, 677, 900. 00 680, 692, 350. 00 2, 611, 091, 150. 00 1, 448, 746, 650. 00
2¼% bonds of 1956-59 2¼% bonds of 1956-59 2¾% bonds of 1958-63 2¼% bonds of 1959-62 (dated June 1, 1945) 2¼% bonds of 1959-62 (dated Nov. 15, 1945)	(a)	(f) (e) (f) (e) (e)	2¼% 2¼% 2¼% 2¼%	Sept. 15, 1936 Feb. 1, 1944 June 15, 1938 June 1, 1945 Nov. 15, 1945	Sept. 15, 1956 4	June 15, 1963	June 15, Dec. 15	981, 848, 050. 00 3, 822, 558, 500. 00 918, 780, 600. 00 5, 284, 068, 500. 00 3, 469, 671, 000. 00	22, 000. 00 500. 00 23, 500. 00	981, 826, 050. 00 3, 822, 558, 500. 00 918, 780, 600. 00 5, 284, 068, 000. 00 3, 469, 647, 500. 00
2¾% bonds of 1960-65	(a) (a) (a) (a) (a)	(f) (e) (e) (e) (e)	2%% 2%% 2%% 2%% 2%%	Dec. 15, 1938 May 5, 1942 Dec. 1, 1942 Apr. 15, 1943 Sept. 15, 1943	Dec. 15, 1960 June 15, 1962 4		do do do	.,,,	500. 00 17, 000. 00 61, 000. 00 544, 500. 00 60, 000. 00	1, 485, 384, 600. 00 2, 118, 147, 500. 00 2, 830, 853, 000. 00 3, 761, 359, 500. 00 3, 838, 138, 000. 00
2½% bonds of 1965-70	(a) (a)	(e) (e) (e) (e) (e)	2½% 2½% 2½% 2½% 2½%	Feb. 1, 1944	Mar. 15, 1965 4	Mar. 15, 1970		5, 197, 394, 500. 00 3, 480, 865, 000. 00 7, 967, 261, 000. 00 2, 716, 045, 150. 00 11, 688, 868, 500. 00	190, 000. 00 10, 500. 00 17, 000. 00 8, 500. 00 24, 000. 00	5, 197, 204, 500. 00 3, 480, 854, 500. 00 7, 967, 244, 000. 00 2, 716, 036, 650. 00 11, 688, 844, 500. 00
Total Treasury bonds						I		112, 089, 762, 750. 00		112, 011, 036, 100. 00

Other Bonds: Panama Canal loan of 1961	(6)	(-)	200	Toron 1 1011		T 1001	1,		!		1
		(g)	3%				1 Dec 1	50, 000, 000. 00	200, 000. 00	49, 800, 000. 00	
Postal Savings bonds (36th to 49th series)	1	(g)	l		1 year from date of issue	j	1	113, 253, 380. 00	5, 320. 00	113, 248, 060. 00	
Total other bonds	-							163, 253, 380. 00	205, 320. 00	163, 048, 060. 00	
Total marketable obligations	.										\$157, 920, 027, 160, 00
Treasury Savings Notes: 5				First day of each month:							, , , , , , , , , , , , , , , , , , ,
Series C-1948 Series C-1949	(a)	(e) (e) (e) (e) (e)	1. 07%	Jan. to Dec. 1945	(7) (7)	3 years from issue date		5, 563, 743, 200. 00	5, 221, 309, 700. 00	⁵ 342, 433, 500. 00	
Series C-1950	(a)	(e)	1.07%	l Jan. to Dec. 1947	(7)	ldo	(8)	2, 723, 490, 600. 00 2, 905, 000, 300. 00	1, 572, 081, 300. 00 1, 640, 234, 100. 00	1, 151, 409, 300. 00 1, 264, 766, 200. 00	
Series C–1951 Series D–1951	(a) (a)	(e)	1. 07% 1. 40%	Jan. to Aug. 1948	(⁷)	do	(8)	983 662 000 00	344, 783, 600. 00	638, 878, 400, 00	
Total Treasury savings notes							1 **	1, 120, 389, 400. 00 13, 296, 285, 500. 00	750, 000. 00	1, 119, 639, 400. 00 4, 517, 126, 800. 00	
United States Savings Bonds: 5 9				First day of each month:					8, 779, 158, 700. 00	4, 517, 120, 800. 00	
Series C-1938	(a)	S	6 2. 90%	Jan. to Dec. 1938	After 60 days from issue date, on demand at option of	10 years from issue date		682, 084, 153. 00	499, 643, 200. 00	⁵ 182, 440, 953. 00	
G : D 1000					owner.				, ,		
Series D-1939 Series D-1940	(a) (a)	5550	* 2. 90% * 2. 90%	Jan. to Dec. 1939	do	do			241, 218, 509. 25	822, 991, 986. 75	
Series D-1941 (to Feb 28)	1 (a)	B	• 2. 90%	Jan. and Feb. 1941	[do	ido		400 110 041 05	261, 600, 421, 50 71, 413, 012, 25	995, 363, 025. 00 328, 705, 829. 00	
Series D-1941 (from Mar. 1)	. (a)	(e)	6 2. 90%	Mar. and Apr. 1941	do	do		138, 495, 367, 50	32, 140, 627, 00	106, 354, 740. 50	
Total Series C and D	L								1, 106, 015, 770. 00	2, 435, 856, 534. 25	
Series E-1941 Series E-1942	(a) (a) (a)	(e) (e) (e) (e) (e) (e) (e)	2. 90% 2. 90%	May to Dec. 1941	do	do			396, 714, 042. 80	1, 118, 648, 247. 50	
Series F-1943	(a)	(e)	2.90%	Jan. to Dec. 1942	do	do			2, 679, 589, 578, 38	4, 090, 592, 166. 47	
Series E-1944	(a)	(e)	2. 90%	Jan. to Dec. 1944	do	ldo		10,000,000,450,04	5, 142, 958, 358. 04 6, 164, 828, 612. 55	5, 906, 805, 864. 48 6, 727, 399, 839. 69	
Series E-1945	. (a)	(e)	2. 90%	Jan. to Dec. 1945	ldo	l do		10, 028, 280, 749, 69	4, 638, 205, 153. 96	5, 390, 075, 595. 73	
Series E-1946 Series E-1947	(a)	(e)	2. 90% 2. 90%	Jan. to Dec. 1946	do	do		4, 393, 729, 670, 25	1, 568, 121, 074, 59	2, 825, 608, 595. 66	
beries E-1948	. (a)	(e)	2.90%	Jan. to Oct. 1948	do	do			1, 000, 314, 955. 06	3, 074, 609, 242. 00	
Total Series E	.								318, 113, 643. 75	2, 870, 779, 640. 00	•
Series F-1941	(a)	(e)	• 2. 53 %	May to Dec. 1941				00, 010, 004, 010. 00	21, 908, 845, 419. 13	32, 004, 519, 191. 53	
		(-)			date, on demand at option	12 years from issue date:222		260, 028, 363. 93	58, 028, 159. 37	202, 000, 204. 56	
					of owner on 1 month's notice.						
Series F-1942	(a)	(e)	6 2. 53%	Jan. to Dec. 1942	do	do		711, 382, 836. 35	191, 752, 030. 77	519, 630, 805. 58	
Series F-1943 Series F-1944	(a)	(e) (e) (e) (e) (e) (e)	• 2. 53 % • 2. 53 %	Jan. to Dec. 1943	do	ldo	1	780 188 132 15	219, 116, 222. 67	561, 071, 909. 48	
Series F-1945	(a)	(e)	2.53%	Jan to Dec. 1944	do	do		811, 325, 185. 59	172, 831, 961. 82	638, 493, 223. 77	
Series F-1946	(a)	(e)	• 2. 53 %	Jan. to Dec. 1946	ldol	do		609, 616, 417. 74 332, 707, 481. 52	98, 333, 307. 08 40, 504, 375. 60	511, 283, 110. 66 292, 203, 105. 92	•
Series F-1947	$ (a) \rangle$	(e)	2. 53%	Jan. to Dec. 1947	do	do.		340, 913, 225. 97	21, 847, 970. 53	31,9, 065, 255. 44	
Series F-1948	(a)	(e)	• 2. 53%	Jan. to Oct. 1948	do	do		443, 286, 603. 00	2, 411, 179. 00	440, 875, 424. 00	
Total Series F								4, 289, 448, 246. 25	804, 825, 206. 84	3, 484, 623, 039. 41	
Series G-1941 Series G-1942	(a) (a)	(e)	• 2. 50% • 2. 50%	May to Dec. 1941	do	qo	Semiannually	1, 277, 267, 800. 00	181, 927, 000. 00	1, 095, 340, 800, 00	
Series G-1943	(a)	(e) (e) (e) (e)	2.50%	Jan. to Dec. 1942 Jan. to Dec. 1943	do	do	do	2 , 493, 045, 200. 00	400, 531, 100. 00	2, 092, 514, 100. 00	
Series G-1944	(a)	(e)	• 2. 50%	Jan. to Dec. 1944	do	do	l do	0 004 000 000 00	430, 262, 100. 00	2, 167, 849, 400. 00	
Series G-1945	(a)	(e)	2 . 50%	Jan. to Dec. 1945	do	do	ďο	0 740 000 000 00	394, 478, 300. 00 272, 831, 100. 00	2, 499, 589, 700. 00 2, 269, 399, 800. 00	
Series G-1946 Series G-1947	(a)	(e)	2.50%	Jan. to Dec. 1940	do	l do l	ו אה	2, 663, 808, 800. 00	221, 692, 800. 00	2, 442, 116, 000. 00	
Series G-1948	(a)	(e)	2. 50%	Jan. to Dec. 1947 Jan. to Oct. 1948	do	do	do	2, 247, 139, 300, 00	106, 202, 800, 00	2, 140, 936, 500. 00	
Total Series G.			, ,					2, 271, 899, 200. 00	10, 104, 700. 00	2, 261, 794, 500. 00	
Unclassified sales and redemptions								18, 381, 310, 100.00	2, 018, 029, 900. 00	16, 969, 540, 800. 00	
Total United States savings bonds					***************************************			106, 012, 184. 93	140, 405, 654. 40	10 34, 393, 469. 47	
Depositary Bonds:				Various dates:				80, 838, 268, 046. 09	25, 978, 121, 950. 37	54, 860, 146, 095. 72	
First Series	(a)	(e)	2%	From June 28, 1941		12 years from issue date	June 1, Dec. 1	630, 534, 750. 00	403, 741, 250. 00	226, 793, 500. 00	
	<u> </u>				owner any time upon 30 to 60 days' notice.		·		VI		
Second Series	(a)	(e)	2%	From Sept. 10, 1943	do	do	Jan. 1, July 1	143, 747, 500. 00	37, 856, 500. 00	105, 891, 000. 00	
Total depositary bonds	- 							774, 282, 250. 00	441, 597, 750. 00	332, 684, 500. 00	
	•			· '		,	•				

TITLE	AUTHOR- IZING ACT	TAX STATUS	Rate of Interest	DATE OF ISSUE	REDEEMABLE (See footnote 1)	PAYABLE	Interest Payable	Amount Issued	AMOUNT RETIRED	Amount O	UTST≜NDING
INTEREST-BEARING DEBT—Continued											
Public Issues—Continued Non-Marketable Obligations—Continued Armed Forces Leave Bonds:				.			·				
Series 1944	(a)	(h)	. 2½%	Jan. 1, 1944	At any time at the option of the holder.	Jan. 1, 1949	At time of redemp-	\$10, 868, 575. 00	\$8, 452, 975. 00	\$2, 415, 600. 00	
Series 1945	(a)	(h)	2½%	July 1, 1944 Oct. 1, 1944 Jan. 1, 1945	dododododo	July 1, 1949 Oct. 1, 1949 Jan. 1, 1950	do do	8, 976, 125. 00 9, 782, 350. 00 11, 698, 925. 00 23, 362, 975. 00 21, 163, 175. 00	6, 766, 200. 00 7, 129, 600. 00 8, 788, 950. 00 18, 175, 125. 00 16, 391, 025. 00	2, 209, 925. 00 2, 652, 750. 00 2, 909, 975. 00 5, 187, 850. 00 4, 772, 150. 00	
Series 1946	(a)	(h)	2½%	July 1, 1945 Oct. 1, 1945 Jan. 1, 1946 Apr. 1, 1946 July 1, 1946	do dododo	July 1, 1950 Oct. 1, 1950 Jan. 1, 1951 Apr. 1, 1951 July 1, 1951	do dododo	66, 411, 750. 00 261, 368, 425. 00 885, 796, 125. 00 428, 591, 500. 00 154, 313, 575. 00	52, 126, 725. 00 202, 046, 250. 00 676, 294, 300. 00 326, 899, 500. 00 118, 162, 775. 00	14, 285, 025. 00 59, 322, 175. 00 209, 501, 825. 00 101, 692, 000. 00 36, 150, 800. 00	
Unclassified issues and redemptions					do			181, 939, 625. 00 <i>252</i> , <i>850</i> . <i>00</i>	124, 675, 300. 00 8, 214, 475. 00	57, 264, 325. 00 10 7, 961, 625. 00	
Total armed forces leave bonds		1	1	ļ	I .	1		2, 064, 525, 975. 00	1, 574, 123, 200. 00	490, 402, 775. 00	
Treasury Bonds, Investment series: Series A-1965		(e)	İ	Oct. 1, 1947	On and after Apr. 1, 1948, on demand at option of owner				13, 745, 000. 00	956, 215, 000. 00	
Total non-marketable obligations		ļ. <u>.</u>			on 1 month's notice.						\$61, 156, 575, 170. 72
Total public issues											219, 076, 602, 330. 72
Special Issues: Adjusted service certificate fund: Series 1949 (certificates)		(i)	4%	Jan. 1, 1948				6, 000, 000. 00	350, 000. 00	5, 650, 000. 00	
Alaska Railroad retirement fund: Series 1949 to 1953 (notes)	(a)	(i)	4%	Various dates: From June 30, 1944	After one year from date of	June 30, 1949 to 1953	June 30	3, 328, 000. 00	30, 000. 00	3, 298, 000. 00	
Canal Zone, Postal Savings System: Series 1951 to 1953 (notes)		(i)	2%	From June 30, 1946	issue.	June 30, 1951 to 1953	June 30, Dec. 31	3, 000, 000. 00		3, 000, 000. 00	
Canal Zone retirement fund: Series 1949 to 1953 (notes) Series 1949 to 1953 (notes)	(a)	(i) (i)	4% 3%	From June 30, 1944 From Oct. 7, 1944	do	June 30, 1949 to 1953	June 30	14, 101, 000. 00 237, 000. 00	345, 000. 00 27, 000. 00	13, 756, 000. 00 210, 000. 00	
Civil service retirement fund: Series 1949 to 1953 (notes) Series 1949 to 1953 (notes)	(a) (a)	(i) (i)	4% 3%	From June 30, 1944	do	do	do	3, 057, 995, 000. 00 8, 006, 500. 00	19, 000, 000. 00 318, 000. 00	3, 038, 995, 000. 00 7, 688, 500. 00	
Farm tenant mortgage insurance fund: Series 1952 (notes)	(a)	(i)	2%		do	Dec. 31, 1952	June 30, Dec. 31	1, 000, 000. 00		1, 000, 000. 00	
Federal Deposit Insurance Corporation: Series 1951 and 1952 (notes)	(a)	(i)	2%	Various dates: From Dec. 26, 1946	do	Dec. 1, 1951 and 1952	June 1, Dec. 1	665, 000, 000. 00	79, 000, 000. 00	586, 000, 000. 00	
Federal home loan banks: Series 1952 and 1953 (notes) Series 1953 (notes)	(a) (a)	(i) (i)	1½% 2%	From Jan. 30, 1948 Oct. 8, 1948 Various dates:	do	June 30, 1952 and 1953 June 30, 1953	June 30, Dec. 31	83, 400, 000. 00 50, 000, 000. 00	60, 200, 000. 00	23, 200, 000. 00 50, 000, 000. 00	
Federal old-age and survivors insurance trust fund: Series 1949 (certificates)	(a)	(6)	21/8%	From June 30, 1948	On demand	June 30, 1949	Dec. 31, June 30	8, 074, 000, 000. 00	46, 000, 000. 00	8, 028, 000, 000. 00	
Federal Savings and Loan Insurance Corporation: Series 1949 to 1953 (notes)	(a)	(i)	2%	From Aug. 18, 1944	After one year from date of	June 30, 1949 to 1953	June 30, Dec. 31	77, 962, 000. 00		77, 962, 000. 00	
Foreign Service retirement fund: Series 1949 to 1953 (notes) Series 1949 to 1953 (notes)	(a) (a)	(i) (i)	4% 3%	From June 30, 1944 From May 28, 1945	issue. do do	do	June 30	14, 052, 000. 00 210, 000. 00	140, 000. 00	13, 912, 000. 00 210, 000. 00	
Government life insurance fund: Series 1949 (certificates)	(a)	(1)	3½%	June 30, 1948	On demand	June 30, 1949	do	1, 286, 500, 000. 00	1, 000, 000. 00	1, 285, 500, 000. 00	
Mutual mortgage insurance fund: Series 1952 (notes) National service life insurance fund:	1	(i)	2%	Various dates: From Aug. 29, 1947				6, 500, 000. 00	2, 500, 000. 00	4, 000, 000. 00	
Series 1949 to 1953 (notes) Postal Savings System:	(a)	(1)	3%	, ,	do			6, 992, 685, 000. 00		6, 992, 685, 000. 00	
Series 1950 to 1952 (notes)	(a)	(i)	2%	From July 3, 1945	do	June 30, 1950 to 1952	June 30, Dec. 31	2, 328, 000, 000. 00	464, 000, 000. 00	1, 864, 000, 000. 00	

Series 1949 (certificates) (a) (i) 2\%% From June 30, 1948 On demand June 30, 1949 Dec. 31, June 30 7, 641, 000, 000 00 125, 000, 000 00 7, 516, 000, 000 00 31, 2	223, 066, 500. 00
MATURED DEBT ON WHICH INTEREST HAS CEASED Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds) 1, 405, 190. 26 2½% Postal Savings bonds 118, 50. 00 Liberty bonds and Victory notes, at various interest rates 10, 50. 00 Treasury bonds, at various interest rates 50, 488, 000. 00 Adjusted service bonds of 1945 50, 488, 000. 00 Treasury notes, at various interest rates 10, 397, 650. 00 Certificates of indebtedness, at various interest rates 45, 201, 750. 00 Treasury bills 45, 201, 750. 00 Treasury savings certificates 123, 375. 00 Treasury tax and savings notes savings bonds	240, 947, 971. 76
Special notes of the United States: 11 S65, 785, 000. 00 International Bank for Reconstruction and Development series.	919, 632, 523, 12

1 Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates. and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

Arranged according to earliest call dates.

4 Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁵ The face value of United States savings bonds and Treasury Notes Savings series of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds or notes of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt upon which interest has ceased.

6 Approximate yield if held to maturity.

Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Notes of Series C are redeemable for cash at the option of owner during and after the sixth calendar month and notes of Series D during and after the fourth calendar month after the month of issue, as shown on the face of each note.

8 Interest is payable with principal at time of redemption. No interest is payable if note is inscribed in the name of a bank that accepts demand

deposits, unless note is acquired by such bank through forfeiture of a loan.

Amounts issued and retired for Series C to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.

10 Excess of redemptions, not yet classified by series, deduct.

11 Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

12 Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and Sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities in the present war, as provided by Section 780 (e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

AUTHORIZING ACTS:

a Sept. 24, 1917, as amended.

b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911. c June 25, 1910.

d Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemp-

tion, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

e Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

f Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits

taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

9

g Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

h Interest on these bonds is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supple-

mentary thereto. Principal is exempt from taxation. i These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States. or by any local taxing authority.

STATEMENT OF GUARANTEED OBLIGATIONS, OCTOBER 31, 1948

(Compiled from latest reports received by Treasury)

		Extent of guaranty	Tax		Redeemable (on and	D	T. A	Rate		Amount	. ·
TITLE	Authorizing act	Extent of guaranty by the United States	status	Date of issue	after)	Payable	Interest payable	in- terest	Principal	Interest 1	Total
Unmatured Obligations: Commodity Credit Corporation: 1% demand obligations. 1½% demand obligations. 1½% demand obligations.	do	do	(a)	do		On demanddododo	do	11/4/%	² 756, 632, 58		\$33, 982, 723. 00 ₁
Federal Housing Administration: Mutual Mortgage Insurance Fund: 3% debentures, Series A									7, 439, 636. 23 4, 050. 00 3, 938, 400. 00		
24% debentures, Series D War Housing Insurance Fund: 2½% debentures, Series H					(3)	10 years after date of	do	2½%	87, 750. 00		
21/2% debentures, Series H (4th called)	. do	do	(a)	do	(Called for redemption on Jan. 1, 1949.)		Jan. 1, 1949	2½%	2, 593, 100: 00		14, 062; 936. 23
Total unmatured obligations									48, 045, 659. 23		48, 045, 659. 23
Matured Obligations: Commodity Credit Corporation Federal Farm Mortgage Corporation Federal Housing Administration Home Owners' Loan Corporation Public Housing Administration Reconstruction Finance Corporation									1, 603, 200. 00 8, 150. 00 2, 701, 500. 00 2, 000. 00	\$11. 25 153, 817. 30 216. 63 286, 753. 12 68. 40 19. 25	11. 25 1, 757, 017. 30 8, 366. 63 2, 988, 253. 12 2, 068. 40 19. 25
Total matured obligations									4, 314, 850. 00	440, 885. 95	⁵ 4, 755, 735. 95
Total based on guarantees									52, 360, 509. 23	440, 885. 95	52, 801, 395. 18

STATEMENT OF CONTINGENT LIABILITIES, OCTOBER 31, 19486

(Compiled from latest reports received by Treasury)

On Credit of the United States: U. S. Postal Savings System—Funds due depositors Canal Zone Postal Savings System—Funds due depositors_	June 25, 1910, as amended June 13, 1940	(")	(4)	Date of deposit	 On demanddo	(8)	2% 2%	\$3, 367, 936, 052. 00 9, 115, 530. 00	\$108, 974, 172. 50 257, 739. 94	9 \$3, 476, 910, 224. 50 10 9, 373, 269. 94
Total based on credit of the United States					 ,	 		3, 377, 051, 582. 00	109, 231, 912. 44	3, 486, 283, 494. 44
Other Obligations: Federal Reserve notes (face amount)		(11)			 					¹² 23, 403, 860, 250. 68

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, OCTOBER 31, 1948

(Compiled from records of the Treasury)

Commodity Credit Corporation: Notes, 14th Series	Mar. 8, 1938, as amended	Principal Principal	v	arious	At any time	On demand	Dec. 31. June 30	None	\$404, 000, 000. 00 104, 000, 000, 00	 \$508, 000, 000. 00
Economic Cooperation Administration: Note of administrator										 1, 635, 881. 72
Export-Import Bank of Washington: Notes, Series 1951 Notes, Series 1959	July 31, 1945, as amendeddo			do	do	Dec. 31, 1951 June 30, 1959	June 30, Dec. 31	1% 1%%	516, 200, 000. 00 343, 400, 000. 00	 859, 600, 000. 00
Home Owners' Loan Corporation: Bonds, Series U			j						203, 000, 000. 00	 203, 000, 000. 00
Public Housing Administration: Notes, Series O	Sept. 1, 1937, as amended	- do	Ju	une 30, 194 8	do	June 30, 1953	June 30	1%%	362, 000, 000. 00	 362, 000, 000. 00
Reconstruction Finance Corporation: Notes, Series AA	Jan. 22, 1932, as amended		v	ariousept. 2, 1948	do	July 1, 1952	Jan. 1, July 1	1%% None		 175, 589, 127. 44
Rural Electrification Administration: Notes of administrator	May 20, 1936, as amended.	-	v	arious	do	Various	Jan. 1, July 1	1%%	819, 256, 241. 31	 819, 256, 241. 31
Tennessee Valley Authority: 14 Bonds of 1943-51 Bonds of 1947-57 Bonds of 1951-63	May 18, 1933, as amended	Principal and interest	A	lug. 15, 1939	Aug. 15, 1943 Aug. 15, 1947	Aug. 15, 1951 Aug. 15, 1957	Feb. 15, Aug. 15	15 134 % 15 214 % 15 234 %	15, 000, 000, 00	
Bonds of 1955-69 Virgin Islands Company, The:	do	do		do	Aug. 15, 1955	Aug. 15, 1969	do	15 21/2 %	16, 500, 000. 00	 54, 000, 000. 00
Note No. 1	June 30, 1948	-	A Ju A Se	uly 12, 1947uly 12, 1948	At any timedododo	June 30, 1949 July 12, 1949 Aug. 23, 1949 Sept. 24, 1949	June 30 July 12 Aug. 23 Sept. 24	1%% 1%% 1%% 1%%	100, 000, 00	 550, 000. 00
Total		-							2, 983, 631, 250. 47	

¹ Does not include accrued interest except with respect to contingent

² Represents balances of outstanding obligations as of Sept. 30, 1948. on account of drafts and invoices paid by banks for account of the Commodity Credit Corporation.

³ Redeemable on any interest day or days, on 3 months' notice.

⁴ Payable 3 years after the first day of July following the maturity date of the mortgage for which each debenture was issued.

⁵ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

⁶ Does not include contingent liability on guaranteed and insured loans to veterans which, as of June 30, 1947, amounted to \$2,216,908,899.45; also does not include contingent liability on war production and contract termination guaranteed loans of the Department of the Army which, as of Sept. 30, 1948, amounted to \$1,207.896.40.

7 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

8 Interest payable quarterly from first day of month next following the date of deposit.

Figures are as of July 31, 1948, the latest available. Offset by cash in designated depository banks amounting to \$6,406,811.66, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$6,504,950; cash in possession of System amounting to \$189,830,175.45; Government securities with a face value of \$3,274,388,090; and other net assets of \$12,196,952.

10 Figures are as of Sept. 30, 1948, the latest available. Offset by cash on hand and in depository banks amounting to \$297,595.09; Government securities with a face value of \$9,350,000; and other assets.

11 Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal

¹² Figures are as of Sept. 30, 1948, the latest available. In actual circulation, exclusive of \$620,529,054.32 redemption fund deposited in the Treasury and \$733,271,405 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$13,479,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$12,075,-000,000 face amount of United States Government securities and \$59,743,000 face amount of commercial paper. Notes issued by a Federal Reserve Bank are a first lien against the assets of such bank.

13 Represents date of blanket note on which first advance was made Aug. 18, 1948.

¹⁴ Pursuant to Public Law 268, July 30, 1947, repayments of not less than \$2,500,000 must be made not later than June 30 of each calendar year.

15 Interest is paid at the rate of 1% per annum while such bonds are

held by the Treasury.

TAX STATUS:

a Income derived from these securities is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to surtaxes, estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the princi-

pal or interest thereof by any State, municipality, or local taxing authority.

b The National Housing Act as amended by the National Housing
Act Amendments of 1938, approved Feb. 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures. * * * Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency,

or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941, interest upon and gain from the sale of debentures shall have no exemption under the Internal Revenue Code or laws amendatory or supplementary thereto, except such debentures as may be issued on contracts entered into prior to Mar. 1, 1941.

c With reference to the debentures issued prior to Mar. 1, 1941, in the name of the Housing Insurance Fund, the National Housing Act Amendments of 1938, approved Feb. 3, 1938, states that "Such debentures as are issued in exchange for mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941 interest upon and gain from the sale of debentures shall have no exemption under the Internal Revenue Code or laws amendatory or supplementary thereto, except such debentures as may be issued on contracts entered into prior to Mar. 1, 1941.

d Under the Public Debt Act of 1941, income derived from deposits made subsequent to Mar. 1, 1941, is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto.

MEMORANDUM OF DIRECT AND GUARANTEED DEBT

		Interest-searing Dest			TOTAL DEBT		Annual Interi Best-Bearing]				
Date	DIRECT DEBT	GUABANTEED DEBT 1	TOTAL DIRECT AND GUARANTEED DEBT	Direct Debt (Gross)	GUARANTEED DEBT 13	TOTAL DIRECT AND GUARANTEED DEBT	PER CAPITA 8	DIRECT DEST	GUARANTEED DEBT	TOTAL DIRECT AND GUARAN- TEED DEBT	GENEBAL FUND BALANCE 3
WORLD WAR I Mar. 31, 1917—Prewar debt	\$1, 023, 357, 250. 00 26, 348, 778, 511. 00 15, 773, 710, 250. 00		\$1, 023, 357, 250. 00 26, 348, 778, 511. 00 15, 773, 710, 250. 00	\$1, 282, 044, 346. 28 26, 596, 701, 648. 01 16, 026, 087, 087. 07		\$1, 282, 044, 346. 28 26, 596, 701, 648. 01 16, 026, 087, 087. 07	\$12. 36 250. 18 129. 66	Percent 2: 395 4. 196 3. 750	Percent	Percent 2. 395 4. 196 3. 750	\$74, 216, 460. 05 1, 118, 109, 534. 76 306, 803, 319. 55
June 30, 1940—Debt preceding defense program Nov. 30, 1941—Pre-Pearl Harbor debt Feb. 28, 1946—Highest war debt Oct. 31, 1947—Debt a year ago Sept. 30, 1948—Debt last month Oct. 31, 1948—Debt this month	a 42, 376, 495, 928. 27 a 54, 535, 587, 387. 03 277, 912, 315, 345, 29	\$5, 497, 556, 555. 28 6, 316, 079, 005. 28 538, 764, 601. 19 77, 745, 140. 51 46, 030, 060. 72 48, 045, 659. 23	a 47, 874, 052, 483. 55 a 60, 851, 666, 392. 31 278, 451, 079, 946. 48 256, 347, 555, 020. 51 250, 563, 678, 965. 29 250, 347, 714. 489. 95	42, 967, 531, 037. 68 55, 039, 819, 926. 98 279, 213, 558, 897. 10 259, 071, 042, 154. 16 252, 687, 363, 764. 55 252, 460, 249, 325. 60	a \$5, 529, 070, 655. 28 6, 324, 048, 005. 28 550, 810, 451. 19 83, 483, 915. 51 50, 484, 035. 72 52, 360, 509. 23	a 48, 496, 601, 692. 96 61, 363, 867, 932. 26 279, 764, 369, 348. 29 259, 154, 526, 069. 67 252, 737, 847, 800. 27 252, 512, 609, 834. 83	a 367. 48 a 458. 44 a 1, 989. 76 a 1, 786. 90 a 1, 716. 34 b 1, 712. 19	2. 429 1. 972 2. 129 2. 201	1. 978 1. 885 1. 349 1. 764 1. 878 1. 863	2. 514 2. 373 1. 971 2. 129 2. 201 2. 211	1, 890, 743, 141. 34 2, 319, 496, 021. 87 25, 960, 900, 919. 30 4, 106, 957, 605. 07 5, 582, 956, 864. 24 4, 802, 239, 632. 27

a Revised.
b.Subject to revision.
Does not include obligations owned by the Treasury.
Cash is held by the Treasurer of the United States for the payment of outstanding matured principal of guaranteed obligations and is included in the general fund balances.
Based upon estimates of the Bureau of the Census.