



TVA Overview – Key Facts

Mission	Governance & Oversight	Operations	Financial
<ul style="list-style-type: none">• Three-Part Mission:<ul style="list-style-type: none">➢ Affordable Energy➢ Environmental Stewardship➢ Economic Development• 10 Million Service Area Population• 153 Local Power Companies• Various Directly-Served Customers	<ul style="list-style-type: none">• U.S. Agency (not a GSE)• “Wholly-Owned Government Corporation” under U.S. Code• Holds Real Property as Agent of the United States• 9-Member Board of Directors• Board Sets Power Rates• Board Members Appointed by U.S. President (Confirmed by U.S. Senate)• CEO Oversees Daily Operations• Oversight by Independent Inspector General• Congressional Jurisdiction:<ul style="list-style-type: none">➢ U.S. Senate Environment & Public Works Committee➢ U.S. House Transportation & Infrastructure Committee	<ul style="list-style-type: none">• Among the Largest Power Providers in the U.S.• Power to Seven States• 36,900 MW Power Capacity• 16,000 Miles Transmission• 80,000 Square Mile Service Area• 99.999% Reliability• 3rd Largest Nuclear Owner• 10,000 Employees• TN River System Managed by TVA for: Power, Navigation, Recreation, Flood Control	<ul style="list-style-type: none">• \$10.2 Billion Annual Revenue• \$53 Billion Total Assets• Profit-Neutral• Self-Funded - No Federal Appropriations• Power Bonds:<ul style="list-style-type: none">➢ Backed by Power Revenues➢ \$30 Billion Limit (TVA Act)➢ Max Maturity of 50 Years• Power Revenues Must Cover Debt Service (TVA Act)• High Credit Ratings - Same as U.S. Government:<ul style="list-style-type: none">➢ Aaa by Moody’s➢ AAA by Fitch➢ AA+ by S&P• Annual, Quarterly, Current Reports Filed with SEC• Sarbanes-Oxley Compliant