



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Wednesday, December 16, 2020

(Detail, rounded in millions, may not add to totals)

### TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,615,873	\$ 1,620,613	\$ 1,622,986	\$ 1,781,679
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 1,615,873</b>	<b>\$ 1,620,613</b>	<b>\$ 1,622,986</b>	<b>\$ 1,781,679</b>

### TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Cash FTD's Received (Table IV)	23,567	191,269	596,642	Air Carrier Worker Support	0	0	51
Deposits by States:				Coronavirus Relief Fund	0	0	0
Supplemental Security Income	7	57	622	Defense Vendor Payments (EFT)	908	18,824	76,460
Dept of Agriculture (USDA) - misc	8	100	514	Dept of Agriculture (USDA) - misc	74	1,313	6,488
USDA - Commodity Credit Corporation	40	540	1,852	USDA - Child Nutrition	158	1,213	4,436
USDA - Federal Crop Insurance Corp Fund	0	83	1,739	USDA - Commodity Credit Corporation	141	1,481	10,558
USDA - Loan Repayments	24	322	1,397	USDA - Federal Crop Insurance Corp Fund	72	636	3,825
USDA - Other Farm Service	0	0	0	USDA - Loan Payments	43	491	2,018
Dept of Commerce (DOC)	17	158	695	USDA - Other Farm Service	142	1,421	11,669
Dept of Education (ED)	131	1,572	7,204	USDA - Supp Nutrition Assist Prog (SNAP)	340	5,104	23,254
Dept of Energy (DOE)	5	238	1,414	USDA - Supp Nutrition Assist Prog (WIC)	19	228	1,047
Dept of Health & Human Serv (HHS) - Misc	13	604	3,342	Dept of Commerce (DOC)	35	1,843	3,120
HHS - Marketplace Receipts	0	0	1	Dept of Education (ED)	631	5,437	28,850
HHS - Medicare Premiums	312	1,469	8,177	Dept of Energy (DOE)	204	1,851	8,810
Dept of Homeland Security (DHS) - misc	13	195	942	Dept of Health & Human Serv (HHS) - Misc	75	688	3,507
DHS - Customs and Certain Excise Taxes	108	1,373	16,646	HHS - Centers for Disease Control (CDC)	89	629	2,406
DHS - Fed Emergency Mgmt Agency (FEMA)	7	99	517	HHS - Federal Hospital Insr Trust Fund	687	18,724	72,988
DHS - Transportation Security Admn (TSA)	1	12	305	HHS - Federal Supple Med Insr Trust Fund	858	23,592	87,758
Dept of Labor (DOL) - misc	2	14	67	HHS - Grants to States for Medicaid	797	25,858	103,836
DOL - Pension Benefit Guaranty Corp.	2	15	4,479	HHS - Health Resources & Services Admn	410	10,107	14,908
Dept of Transportation (DOT)	1	34	283	HHS - Indian Health Service	26	237	2,821
Dept of Veterans Affairs (VA)	37	404	1,975	HHS - Marketplace Payments	0	0	11,959
District of Columbia	0	1	46	HHS - Medicare Prescription Drugs	0	5,361	25,826
Environmental Protection Agency (EPA)	1	17	76	HHS - National Institutes of Health	116	1,670	7,246
Estate and Gift Taxes	105	814	4,393	HHS - Other Public Health Services	44	362	1,599
Federal Communications Commission (FCC)	2	52	4,888	HHS - Othr Admin for Children & Families	83	1,029	5,239
FCC - Universal Service Fund	9	694	2,094	HHS - Othr Cent Medicare & Medicaid Serv	89	1,474	6,170
Federal Deposit Insurance Corp (FDIC)	13	14	139	HHS - Payments to States	98	1,392	5,059
Federal Reserve Earnings	2,343	4,568	19,444	HHS - Temp Assistance for Needy Families	50	796	2,813
Foreign Military Sales Program	44	3,144	7,962	Dept of Homeland Security (DHS) - misc	62	740	2,884
General Services Administration (GSA)	10	58	369	DHS - Customs & Border Protection (CBP)	36	361	1,392
Housing and Urban Development programs	2	97	490	DHS - Fed Emergency Mgmt Agency (FEMA)	244	913	5,402
Individual Income and Employment Taxes, Not Withheld	848	4,005	32,692	DHS - Transportation Security Admn (TSA)	9	128	208
Interest recd from cash investments	0	0	0	Dept of Labor (DOL) - misc	81	891	3,533
Justice Department programs	35	262	1,805	DOL - Pension Benefit Guaranty Corp.	6	43	1,123
National Credit Union Admin (NCUA)	1	339	2,153	DOL - Unemployment Benefits	1,180	15,552	67,182
National Science Foundation (NSF)	0	0	1	Unemployment Assist - FEMA Lost Wage Pmt	22	450	8,901
Postal Service	450	6,009	22,521	Dept of Transportation (DOT) - Misc	8	140	512
Public Debt Cash Issues (Table III-B)	1,655	917,454	4,466,257	DOT - Federal Aviation Administration	191	921	3,307
Securities and Exchange Commission (SEC)	172	227	874	DOT - Federal Highway Administration	75	2,147	10,424
Small Business Administration (SBA)	52	595	2,228	DOT - Federal Railroad Administration	1	411	460
State Unemployment Insurance Deposits	353	2,131	7,492	DOT - Federal Transit Administration	62	1,169	4,505
Unclassified - Deposits	67	618	4,143	DOT - Office of the Secretary	21	47	172
Other Deposits:				Dept of Veterans Affairs (VA)	289	2,753	12,417
				VA - Benefits	33	9,610	30,024
				District of Columbia	0	13	91
				Environmental Protection Agency (EPA)	18	301	1,347
				ESF - Economic Recovery Programs	0	99	527
				Federal Communications Commission (FCC)	5	178	598
				FCC - Universal Service Fund	32	146	1,638
				Federal Deposit Insurance Corp (FDIC)	2	29	187
				Federal Employees Insurance Payments	290	4,093	18,571
				Federal Salaries (EFT)	122	9,705	48,148
				General Services Administration (GSA)	92	1,520	5,938
				Housing and Urban Development programs	169	4,882	16,528
				Interest on Treasury Securities	1	1,889	64,330
				IRS Tax Refunds Business (EFT)	250	1,663	8,785
				IRS Tax Refunds Individual (EFT)	352	1,495	14,009
				Justice Department programs	110	1,400	4,103
				NASA	151	1,305	4,707
				National Credit Union Admin (NCUA)	0	3	1,271
				National Science Foundation (NSF)	35	263	1,372
				Postal Service Money Orders and Other	132	1,949	8,962
				Public Debt Cash Redemp. (Table III-B)	1,428	816,543	4,054,612
				Securities and Exchange Commission (SEC)	3	33	226
				Small Business Administration (SBA)	1,898	22,914	74,969

Table continued on the following page

**TABLE II cont. - Deposits and Withdrawals of Operating Cash**

Deposits				Withdrawals			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
				Social Security Benefits (EFT)	19,521	62,183	226,230
				Other Withdrawals:			
				State Department	61	693	3,073
				Thrift Savings Plan Transfer	432	5,871	12,854
				Unclassified	1,581	16,364	63,226
Total Other Deposits	0	2,464	22,522	Total, Other Withdrawals	2,074	48,589	172,893
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	35,193	1,149,232	5,417,208
Total Federal Reserve Account	30,454	1,142,119	5,251,403	Short-Term Cash Investments:			
Short-Term Cash Investments:				Transfers to Federal Reserve Account	0	0	0
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 35,193	\$ 1,149,232	\$ 5,417,208
Total Deposits (excluding transfers)	\$ 30,454	\$ 1,142,119	\$ 5,251,403	Net Change in Operating Cash Balance	\$ -4,739	\$ -7,113	\$ -165,806

**TABLE III-A - Public Debt Transactions**

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 765,178	\$ 3,532,257
Regular Series	\$ -1	\$ 486,302	\$ 2,188,114	Notes	0	24,000	407,322
Cash Management Series	0	285,009	1,265,031	Bonds	0	0	0
Notes	0	98,004	763,538	Federal Financing Bank	0	0	0
Bonds	0	25,022	138,149	Nonmarketable:			
Inflation-Protected Securities Increment	21	386	7,761	United States Savings Securities	50	657	2,216
Federal Financing Bank	0	0	0	Government Account Series	454,111	5,192,318	22,067,688
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	5,003
Cash Issue Price	4	37	154	Foreign Series	0	0	0
Interest Increment	2	291	938	State and Local Series	9	7,366	26,943
Government Account Series	441,607	5,144,064	22,198,810	Other	1,369	19,342	80,871
Hope Bonds	0	0	0	Total Redemptions	\$ 455,539	\$ 6,008,861	\$ 26,122,300
Domestic Series	0	2	13	Net Change in Public Debt Outstanding	\$ -12,255	\$ 54,219	\$ 555,116
Foreign Series	0	0	0				
State and Local Series	293	4,567	33,807				
Other	1,359	19,395	81,101				
Total Issues	\$ 443,284	\$ 6,063,080	\$ 26,677,416				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 443,284	\$ 6,063,080	\$ 26,677,416
Premium on New Issues	0	0	2,628
Discount on New Issues:			
Bills (-)	0	215	1,075
Bonds and Notes (-)	0	670	5,458
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	441,607	5,144,064	22,198,810
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	291	938
Inflation-Protected Securities Increment	21	386	7,506
Total Public Debt Cash Issues	\$ 1,655	\$ 917,454	\$ 4,466,257
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 455,539	\$ 6,008,861	\$ 26,122,300
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	454,111	5,192,318	22,067,688
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,428	\$ 816,543	\$ 4,054,612
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 21,447,891	\$ 21,448,041	\$ 21,349,472	\$ 21,018,952
Intragovernmental Holdings	6,052,617	6,064,721	6,096,817	5,926,439
Total Public Debt Outstanding	27,500,508	27,512,762	27,446,288	26,945,391
Less: Debt Not Subject to Limit:				
Other Debt	478	478	478	478
Unamortized Discount	17,821	17,846	18,019	17,271
Federal Financing Bank	7,262	7,262	7,262	7,262
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 27,474,947	\$ 27,487,176	\$ 27,420,529	\$ 26,920,380
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

<b>TABLE IV - Federal Tax Deposits</b>			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 21,262	\$ 131,294	\$ 512,638
Individual Income Taxes	393	3,882	18,647
Railroad Retirement Taxes	9	170	840
Excise Taxes	17	2,632	12,343
Corporation Income Taxes	1,698	58,212	73,461
Federal Unemployment Taxes	2	20	602
Estate and Gift Taxes & Misc IRS Rcpts.	196	896	2,038
<b>Total</b>	<b>\$ 23,576</b>	<b>\$ 197,107</b>	<b>\$ 620,569</b>
Cash Federal Tax Deposits:			
Direct	\$ 291	\$ 2,055	\$ 7,148
Through Depositories	23,275	189,214	589,494
<b>Total Cash FTD's</b>	<b>\$ 23,567</b>	<b>\$ 191,269</b>	<b>\$ 596,642</b>
Inter-agency Transfers	10	5,838	23,927
<b>Total</b>	<b>\$ 23,576</b>	<b>\$ 197,107</b>	<b>\$ 620,569</b>

<b>TABLE V - Short-Term Cash Investments</b>				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

<b>TABLE VI - Income Tax Refunds Issued</b>			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 122	\$ 3,353	\$ 15,818
IRS Tax Refunds Business (EFT)	250	1,663	8,785
IRS Tax Refunds Individual (Checks)	37	2,177	14,558
IRS Tax Refunds Individual (EFT)	352	1,495	14,009

**Daily Treasury Statement Footnotes:**

**General Footnotes and Statements:**

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

**TABLE III-A – Public Debt Transactions**

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

**TABLE III-C – Debt Subject to Limit**

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.  
Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.