



Farmer Mac's Statement on Racism

We at Farmer Mac are deeply saddened by the senseless killing of George Floyd and the acute pain, anger, frustration, and exhaustion felt by so many. The Board, leadership team, and I are unequivocal in our position that there is no place for racism, bias, or prejudice in our organization or business practices, and we stand with our Black colleagues, their families, friends, and communities.

Our corporate values – One Farmer Mac, Stewardship, Integrity, and Service among them – all have a dimension of inclusion, which has been a stated goal of ours for many years and is becoming ever-more evident in our company culture and recruiting processes and reflected in the rich composition of our employees. We believe that talent, diversity, and inclusion are sources of pride for our employees and contribute to our strong financial performance for our shareholders and achievement of our mission in serving rural America. We recognize that we have to be even more intentional in our promotion and professional development practices, particularly of our Black colleagues. We have resolved that we will begin by listening to our Black colleagues in new, varied, and focused ways to gain better understanding. We pledge to then act with enhanced programs aimed at addressing these issues in all aspects of the Farmer Mac organization and with external programs aimed at combating racism, bias, and prejudice in our broader communities.

Brad Nordholm
President & CEO