



Virtual Continuing Education Energy Conference

Uncertain Times – Working Better to the Bottom Line

PDI Professional
Development
Institute
University of North Texas

December 17-18, 2020
Earn Up To 8 Hours CPE

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energy.pdi.org

Virtual Schedule and Speakers

Speakers December 17, 2020

Thursday / 9 a.m. CST / Session 1

The Ten Biggest Royalty Owner Complaints About Communicating With Operators

Featuring G. Wade Caldwell, Incoming President, National Association of Royalty Owners



Thursday / 10 a.m. CST / Session 2

The Gold in Green Energy

Featuring Mike Schiller, Managing Director, FireBox Research



Thursday / 11 a.m. CST / Session 3

Key Elements of State and Federal Audits

Featuring Derek A. Weekly, Audit Manager, State of Wyoming, Department of Audit



Thursday / 12 p.m. CST / Session 4

Potential Oil & Gas Tax Changes Under the Biden Administration

Featuring Rob Opitz, Partner, BKD, CPAs & Advisors



Speakers / December 18, 2020

Friday / 9 a.m. CST / Session 5

Moving Forward in Domestic & International Basins

Featuring Malone Mitchell, Managing Partner / Longfellow Exploration and / CEO / Transatlantic Petroleum



Friday / 10 a.m. CST / Session 6

Getting Thru Upstream Bankruptcy with Minimal Pain for All - A Panel Discussion

Featuring Mark Solomon (top, CAO of UP Energy, LLP), Jonathan Harms (center, Director, Dacarba/Opportune), Moderator Jonathon Fite (bottom, President, PDI)



Friday / 11 a.m. CST / Session 7

Cash Flow Modeling in Upstream Oil & Gas

Featuring Brad Johann, CEO, E&P Cash Flow Modeling, LLC



Friday / 12 p.m. CST / Session 8

Navigating the Cyberthreat Landscape

Featuring David Evenden, CEO, StandardUser Cyber Security



**Join us
online
Dec 17-18**

Join Us Virtually For A New, Information-Filled 2-Morning Conference For Oil and Gas Industry Professionals

**Only \$99
Register Now!
energy.pdi.org**

We are excited to announce another new, all-virtual conference coming this December, designed specially for the business side of energy. Two half-day educational sessions featuring a number of industry experts are scheduled in an easy-to-access, modular format where participants can earn up to 8 CPE hours in topics ranging from potential oil and gas tax changes under a new administration to how to move the industry forward, both internationally and domestically. Read on for information about all our speakers and topics. Visit us at **energy.pdi.org** for quick registration.

Who Should Attend

- Accounting and financial management employees working in upstream and midstream accounting in oil and gas
- Public accounting and governmental entity employees working in Audit, Tax, Consulting and Royalty Reconciliation
- Those new to the industry seeking overall knowledge of the industry from accounting, financial and technical aspects in upstream and midstream accounting functions

Advance Prep: None

Program Level: Basic to Intermediate

Delivery Method: Group-Live (presented online due to COVID-19)

Prerequisites: None

Recommended CPE Credit: Up to 8 hours

Learning Objectives: To gain improved understanding of the complex issues around the current state of the industry and to learn ways to help navigate them in this time of stress exacerbated by low commodity prices and COVID-19.

Terms and Conditions: Please note that the following apply to all registrants, whether pre-paid or invoiced. A participant may receive a full refund by providing to PDI written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program. No refunds will be granted after the start of the program. Substitutions are accepted at any time up to and including the starting date of the program. If the enrollment is not sufficient to warrant holding the program, PDI reserves the right to cancel. If this situation does occur, you would receive a full refund. PDI is not responsible for any expenses incurred by registrant due to cancellation.

Complaint Resolution Policy: PDI will make every effort to resolve complaints within a reasonable amount of time and in a confidential manner. A formal complaint must be submitted in writing and must set forth a statement of the facts and the specific remedy sought. Submit complaints to:

Jonathon Fite – President, Professional Development Institute, 1155 Union Circle #305101. Denton, TX., 76203. Email: jfite@pdi.org

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The Professional Development Institute at the University of North Texas is a 501(c)(3), not-for-profit education corporation that provides versatile training services, and is recognized as one of the world's largest providers of oil and gas accounting education and training.

PDI, 1155 Union Circle #305101, Denton, TX 76203

For conference information, contact

Jim Hoffman

Email: jhoffman@pdi.org

Phone: 214.763.9644

For registration or CPE questions, contact

Tami Russell

Email: trussell@pdi.org

940.783.7270

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Classes / Times / Topic / Speaker Bios

Thursday Schedule

9 a.m. CST

The Ten Biggest Royalty Owner Complaints About Communicating with Operators

(Field of Study: Specialized Knowledge)

Improving communication between royalty owners and operators is a key to success for both parties. Eliminating confusion can go straight to the bottom line in many ways. Here we discuss the top 10 from the royalty owner's point of view.

About the Instructor

G. Wade Caldwell / Incoming President / National Association of Royalty Owners

Wade's practice has included a wide range of oil and gas law and commercial litigation with an emphasis on representation of mineral owners, heavy equipment dealers, real estate, construction, DTPA, collection litigation, and other complex commercial disputes.

10 a.m. CST

The Gold in Green Energy

(Field of Study: Specialized Knowledge)

Renewables are the fastest growing sector of the energy industry, not just in America but globally. This presentation will cover the economics of renewables and examine the sources of value and cost to the Operator, Mineral Owners and Surface Owner and how each can profit from working together.

About the Instructor

Mike Schiller / Managing Director / FireBox Research

Mike is a 22-year veteran of the power and gas utility industry with extensive experience in developing renewables projects and managing power and energy trading and development. His background includes work as an analyst and executive for electric utilities, gas utilities, energy technology consulting and power development projects.



11 a.m. CST

Key Elements of State and Federal Audits

(Field of Study: Specialized Knowledge)

The topic will consist of going through the audit process and ways for a company to be prepared for an audit. Or simply put, "**How to survive an audit.**" Derek will discuss ways that will make the audit more efficient and effective and will benefit both the auditors and companies by saving time and resources. He will discuss areas throughout the process that are beneficial for the auditor and company to work together to make the audit run more efficiently and effectively. Current audits will be considered and how they are conducted during these trying times.

About the Instructor

Derek A. Weekly / Audit Manager / State of Wyoming, Department of Audit

Derek has worked for the State of Wyoming for 27 years. He has been in his current position of Audit Manager for 22 years. As an audit manager, he is responsible for directly leading and supervising a team of eight to ten auditors in completing audits of state severance taxes, state royalties, federal royalties, and ad valorem values. He oversees audits of oil, gas, coal, coalbed methane, and trona. For the past several years he has specialized in oil and gas audits. He is responsible for all in-house training courses and has also presented a variety of mineral related topics to various agencies and for state legislative committees. He has previous experience with conducting presentations at the COPAS National Meetings, Colorado COPAS Meetings, and PDI conferences. He has developed various sampling techniques that are currently being administered and that have been challenged and upheld at the Supreme Court.

12 p.m. CST

Potential Oil & Gas Tax Changes Under the Biden Administration

(Field of Study: Specialized Knowledge)

Explore the anticipated impact of the 2020 election on taxation of oil and gas producers and transporters and how that may affect company practices to help mitigate negative consequence to our industry.

About the Instructor

Rob Opitz / Partner / BKD, CPAs & Advisors

Rob is a Tax Partner with BKD and has 25 years of experience serving clients in various oil and gas verticals, including: upstream, mid-stream, downstream, servicing, industrials, energy funds, general partnerships, S-corporations, and M&A transactions. Before joining BKD, Rob served as managing partner and head of tax for a large local firm in Fort Worth, Texas and started his career at a large international public accounting firm. He is a member of the American Institute of CPAs and the Texas Society of CPAs. He also is active in the Fort Worth community and serves on several boards.

Register today at energy.pdi.org

Classes / Times / Topic / Speaker Bios

Friday Schedule

9 a.m. CST

Moving Forward in Domestic & International Basins

(Field of Study: Specialized Knowledge)

Malone will discuss operational and logistical challenges of operating across three different basins in Texas, Oklahoma and New Mexico. He will also compare and contrast working domestically versus internationally. Jonathon Fite will pose questions regarding such challenges created by the dynamic changes that have occurred in our industry over recent years. Malone will cover his unique perspective on how 2021 will shape up for the small Independent, exploring both opportunities and challenges.

About the Instructor

Malone Mitchell / Managing Partner / Longfellow Exploration and / CEO / Transatlantic Petroleum

Malone founded Riata Management, LLC in 2005 and Longfellow Energy, LP in 2006; prior to that, he founded Riata Energy (now SandRidge Energy) in 1984. He served as Operations Manager at Riata Energy until 1989 when he assumed the role of Chief Executive Officer and Chairman, which he held until June, 2006. During this period, Riata grew from \$500 to become one of the largest privately held energy companies and the largest privately held land driller in the US and had significant midstream and tertiary oil production operations. Until December 2006, Malone held the position of President and COO, when he decided to resign from daily management in the company. Prior to his involvement with Riata Energy, he worked in the oil field services industry and was employed in his family's ranching and aviation businesses. He is also actively involved in the venture capital and agriculture business.

10 a.m. CST

Getting Thru Upstream Bankruptcy with Minimal Pain for All - A Panel Discussion

(Field of Study: Specialized Knowledge)

This panel discussion addresses the process of going through Chapter 11 bankruptcy proceedings from the points of view of the client and an advisory firm. Questions will be offered to provide visibility into practices and processes that can make the procedures less intimidating for client employees in Accounting, Finance and Operations as well as to gain advice on how to conduct the procedures.

About the Panelists

Mark Solomon / CAO / UP Energy, LLC

Mark has served as Vice President – Chief Accounting Officer and Controller of UP Energy, LLC and its predecessor company, Ultra Petroleum Corp., since 2019. Prior to joining UPE, he served in various accounting, financial reporting and leadership roles at SM Energy Company from 1996 to 2018, most recently as Vice President and Controller. He began his career as an auditor with Ernst & Young LLP in 1991, working first in EY's Nashville office and then in their Denver office. He serves as Board President of Colorado Christian Services, is a member of the board of Dry Bones Denver, and is a past Board Chair of the Colorado Society of CPAs.

Jonathon Fite / President / PDI

In addition to his role at PDI, Jonathon is also a UNT Operations & Logistics lecturer. He manages a pure pay-for-performance hedge fund. He also serves as a Director for the UNT Foundation and TransAtlantic Petroleum, a NYSE listed oil & gas exploration company

in Dallas. Jonathon has led several large program teams on complex projects including the HP-Compaq merger and the Sprint-Nextel merger. His work includes scoping large transformation programs and developing robust business cases to support change initiatives.

Jonathan Harms / Director / Dacarba

Jonathan is a Director of Dacarba, an Opportune Company, a professional services firm focused on advising clients through challenging financial situations and solving complex business problems. The Dacarba team of consultants advise company management, boards of directors, and other key stakeholders through core service offerings of complex financial reporting, litigation support & financial advisory, process & technology, restructuring, strategy & organization and tax. Jonathan has extensive oil & gas banking experience at the Madava Group, Morgan Stanley, Barclays and DeutchBank.

11 a.m. CST

Cash Flow Modeling in Upstream Oil & Gas

(Field of Study: Specialized Knowledge)

So, you've been thinking about enhancing your company's cash flow model? What functionality would you like incorporated, and how dynamic should it be? Could it be improved to help with issues beyond the typical liquidity and leverage forecasts, such as going concern assessments or OCC repayment tests? This session will focus on a variety of topics and strategies aimed at building an E&P cash flow model for the current environment and beyond.

About the Instructor

Brad Johann / CEO / E&P Cash Flow Modeling, LLC

Brad spent 16 years in banking (~10 with Wells Fargo and ~6 with US Bank). In July 2019, he left banking to follow his passion and founded E&P Cash Flow Modeling, LLC. Having built E&P models at both Wells Fargo and US Bank, Brad understands the challenging landscape facing E&P companies today. He has an Advanced Financial Modeling certification, in addition to Series 79 & 66 Investment Banking licenses (currently inactive).

12 p.m. CST

Navigating the Cyberthreat Landscape

(Field of Study: Specialized Knowledge)

David will discuss the threat to energy companies from cyber attacks, explaining how energy organizations of all sizes and disciplines can combat such threats mitigating risks through increasing awareness, compliance with best practices and managing vulnerability.

About the Instructor

David Evenden / CEO / StandardUser Cyber Security

David is the founder of StandardUser Cyber, an operational and educational security firm dedicated to helping organizations meet security compliance and bringing industry standard information security certification training to US business and the university classroom. He is an offensive security operator with experience working in the US Intelligence Community (IC). He learned Persian Farsi, worked at NSA Red Team, and was a member of an elite international team operating in conjunction with coalition forces to aid in the ongoing efforts in the Middle East. He is currently focused on working with DHS & FBI to aid in the efforts to enhance the bidirectional sharing relationship between the US Government and Commercial entities, and to track foreign intelligence activity in US Based Commercial Critical Infrastructure.