

**ANNUAL FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS AT DALLAS**

**DALLAS, TEXAS**

**Bob Mong, President**

**For the Year Ended August 31, 2017**



## TABLE OF CONTENTS

Letter of Transmittal .....	5
Organizational Data .....	7
Statements	
Statement of Net Position.....	8-9
Statement of Revenues, Expenses and Changes in Net Position.....	10
Matrix of Operating Expenses Reported by Function.....	11
Statement of Cash Flows.....	12-13
Schedules	
1A Notes to Schedule of Expenditures of Federal Awards .....	14
1B Schedule of State Grant Pass Throughs From/To State Agencies .....	15
2A Miscellaneous Bond Information .....	16
2B Changes in Bonded Indebtedness.....	17
2C Debt Service Requirements .....	18
2D Analysis of Funds Available for Debt Service.....	19
2E Defeased Bonds Outstanding.....	20
2F Early Extinguishment and Refunding.....	21
3 Reconciliation of Cash in State Treasury.....	23



November 17, 2017

Mr. Robert Mong  
President  
University of North Texas at Dallas  
Dallas, Texas

Dear Mr. Mong:

We are pleased to submit the annual financial report of the University of North Texas at Dallas for the year ended August 31, 2017, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Elaina Blount at (972) 338-1423.

Sincerely,

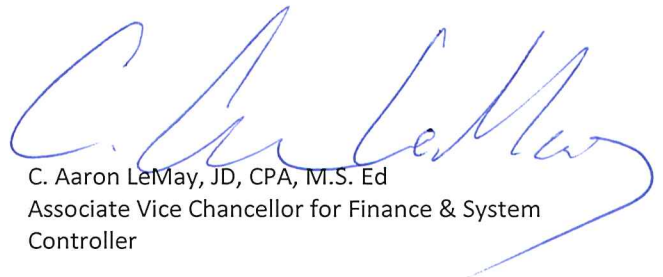


Elaina Blount, MBA  
Assistant Controller

Approved:



Dan Edelman, PhD  
Executive Vice President for Finance & Administration



C. Aaron LeMay, JD, CPA, M.S. Ed  
Associate Vice Chancellor for Finance & System  
Controller



**UNIVERSITY OF NORTH TEXAS AT DALLAS**

**ORGANIZATIONAL DATA**

**August 31, 2017**

**BOARD OF REGENTS**

Donald Potts ..... (Term expires 5-22-17)\* ..... Dallas  
Al Silva..... (Term expires 5-22-17)\* ..... San Antonio  
Milton B. Lee..... (Term expires 5-22-17)\* ..... San Antonio  
  
Rusty Reid ..... (Term expires 5-22-19) ..... Ft. Worth  
Gwyn Shea ..... (Term expires 5-22-19) ..... Irving  
B. Glen Whitley ..... (Term expires 5-22-19) .....Hurst  
  
Brint Ryan ..... (Term expires 5-22-21) ..... Dallas  
A.K. Mago..... (Term expires 5-22-21) ..... Dallas  
Laura Wright ..... (Term expires 5-22-21) ..... Dallas

**STUDENT REGENT**

Haley Leverett..... (Term expires 5-31-18) .....North Richland Hills

**OFFICERS OF THE BOARD**

Brint Ryan ..... Chairman  
Laura Wright ..... Vice Chairman  
Rosemary R. Haggett ..... Secretary

**ADMINISTRATIVE OFFICERS**

Lesa Roe ..... Chancellor  
Bob Mong ..... President  
Daniel Edelman .....Executive Vice President for Finance & Administration and CFO

\* As of the time of print, the Governor of Texas had not yet made new Regent appointments.

## UNIVERSITY OF NORTH TEXAS AT DALLAS (773)

## Statement of Net Position

As of August 31, 2017

	<b>August 31, 2017</b>
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 2,918.09
Cash in Bank	1,866,546.25
Cash in Transit/Reimburse from Treasury	232,901.09
Cash in State Treasury	5,662,693.37
Cash Equivalents	2,975,646.02
Restricted Cash and Cash Equivalents:	
Cash in Bank	837,046.30
Cash Equivalents	3,497,923.97
Legislative Appropriations	3,481,231.53
Receivables From:	
Accounts Receivable	8,789,729.92
Federal	760,170.47
Other Intergovernmental	7,346.31
Other Receivables	235,876.84
Due from Other Components	56,270,743.77
Prepaid Items	3,611,609.67
Loans and Contracts	248,291.93
<b>Total Current Assets</b>	<b>\$ 88,480,675.53</b>
Non-Current Assets	
Restricted Investments	\$ 891,508.44
Investments	5,998,570.93
Capital Assets:	
Non-Depreciable or Non-Amortizable	10,927,300.36
Depreciable or Amortizable, Net	47,528,485.87
<b>Total Non-Current Assets</b>	<b>\$ 65,345,865.60</b>
<b>Total Assets</b>	<b>\$ 153,826,541.13</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Outflows of Resources	\$ 439,060.43
<b>Total Deferred Outflows of Resources</b>	<b>\$ 439,060.43</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 154,265,601.56</b>

Continued on Next Page



UNAUDITED

	<b>August 31,</b> <b>2017</b>
<b>LIABILITIES</b>	
Current Liabilities	
Payables From:	
Accounts Payable	\$ 3,541,334.88
Payroll Payable	2,304,493.83
Other Payables	1,157,327.29
Interest	1,246,826.52
Due to Other Components	4,987,432.23
Unearned Revenue	11,346,332.55
Revenue Bonds Payable	5,952,161.31
Employees' Compensable Leave	148,267.06
Funds Held for Others	69,876.23
<b>Total Current Liabilities</b>	<b>\$ 30,754,051.90</b>
Non-Current Liabilities	
Revenue Bonds Payable	\$ 82,091,729.87
Employees' Compensable Leave	603,290.43
<b>Total Non-Current Liabilities</b>	<b>\$ 82,695,020.30</b>
<b>Total Liabilities</b>	<b>\$ 113,449,072.20</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Inflows of Resources	\$ 200,536.41
<b>Total Deferred Inflows of Resources</b>	<b>\$ 200,536.41</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 113,649,608.61</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	\$ 21,391,934.73
Restricted For:	
Funds Held as Permanent Investments	
Non-Expendable	854,134.12
Expendable	432,148.62
Other Restricted	1,476,451.94
Unrestricted	16,461,323.54
<b>Total Net Position</b>	<b>\$ 40,615,992.95</b>

*Concluded*

## UNAUDITED

**UNIVERSITY OF NORTH TEXAS AT DALLAS (773)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Year Ended August 31, 2017**

	<b>August 31, 2017</b>
<b>OPERATING REVENUES</b>	
Tuition and Fees	\$ 22,613,651.50
Discounts and Allowances	(5,186,968.06)
Auxiliary Enterprises	182,664.87
Sales of Goods and Services	291,530.73
Federal Grant Revenue	454,422.27
Federal Pass-Through Revenue	97,500.00
State Grant Revenue	38,682.90
State Grant Pass-Through Revenue	1,532,556.10
Other Contracts and Grants	685,078.94
Other Operating Revenues	16,852.11
<b>Total Operating Revenues</b>	<b>\$ 20,725,971.36</b>
<b>OPERATING EXPENSES (1)</b>	
Instruction	\$ 12,343,728.87
Research	29,699.83
Public Service	1,138,853.13
Academic Support	5,149,102.45
Student Services	5,483,527.48
Institutional Support	6,130,741.05
Operation and Maintenance of Plant	2,704,662.88
Scholarships and Fellowships	7,257,538.44
Auxiliary Enterprises	146,830.37
Depreciation and Amortization	3,273,386.58
<b>Total Operating Expenses</b>	<b>\$ 43,658,071.08</b>
<b>Operating Loss</b>	<b>\$ (22,932,099.72)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Legislative Appropriations (GR)	\$ 14,423,886.00
Additional Appropriations (GR)	3,141,602.07
Federal Revenue	5,264,688.69
Gifts	480,110.71
Investment Income	682,744.43
Interest Expense and Fiscal Charges	(1,034,246.67)
Gain on Sale of Capital Assets	2,775.57
Net Increase in Fair Value of Investments	429,138.51
Other Nonoperating Expenses	(367,894.02)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 23,022,805.29</b>
<b>Income Before Other Revenues, Expenses and Transfers</b>	<b>\$ 90,705.57</b>
<b>OTHER REVENUES, EXPENSES AND TRANSFERS</b>	
Capital Contributions	\$ 100,000.00
Capital Appropriations (HEAF)	2,113,004.00
Contributions To Permanent and Term Endowments	100,000.00
Transfers From Other State Agencies	9,782.00
Transfers To Other State Agencies	(4,634.00)
Legislative Transfers In	9,095,463.00
Legislative Appropriation Lapses	(597,886.63)
Transfers Between Components	(3,917,144.42)
<b>Total Other Revenues, Expenses and Transfers</b>	<b>\$ 6,898,583.95</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 6,989,289.52</b>
Beginning Net Position	\$ 33,626,703.43
<b>ENDING NET POSITION</b>	<b>\$ 40,615,992.95</b>

(1) See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
 Matrix of Operating Expenses Reported by Function  
 For the Year Ended August 31, 2017

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Salaries and Wages	\$ 9,699,925.04	\$ 14,129.80	\$ 476,357.66	\$ 3,069,911.75	\$ 3,338,762.86	\$ 2,728,903.64	\$ 805,460.66	\$ 47,148.30	\$ 20,051.06	\$ -	\$ 20,200,650.77
Payroll Related Costs	2,193,629.98	1,982.04	107,862.24	719,920.01	902,201.56	1,115,713.81	278,995.28	-	2,749.39	-	5,323,054.31
Professional Fees and Services	14,959.97	-	137,297.63	178,074.33	284,509.67	753,222.82	91,219.24	-	7,150.79	-	1,466,434.45
Travel	51,587.22	8,331.05	24,763.33	123,805.90	117,331.09	75,334.26	946.18	-	19.80	-	402,118.83
Materials and Supplies	100,826.46	2,998.97	116,020.72	600,281.98	215,559.57	447,017.37	353,727.42	-	13,111.11	-	1,849,543.60
Communications and Utilities	2,735.04	-	1,477.47	77,635.35	4,527.04	238,816.55	191,010.11	-	1,241.71	-	517,443.27
Repairs and Maintenance	7,566.81	-	7,624.25	4,250.11	11,080.65	149,494.16	848,993.75	-	11,819.15	-	1,040,828.88
Rentals and Leases	2,996.20	-	13,519.10	174,121.34	181,065.02	210,372.82	67,641.64	-	5,655.88	-	655,372.00
Printing and Reproduction	20,395.34	-	20,845.80	25,300.81	93,855.63	107,101.82	64,635.50	-	9,097.49	-	341,232.39
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	3,273,386.58	3,273,386.58
Scholarships	131,728.90	-	82,270.32	-	-	-	-	7,206,465.02	-	-	7,420,464.24
Other Operating Expenses	117,377.91	2,257.97	150,814.61	175,800.87	334,634.39	304,763.80	2,033.10	3,925.12	75,933.99	-	1,167,541.76
<b>Total Operating Expenses</b>	<b>\$ 12,343,728.87</b>	<b>\$ 29,699.83</b>	<b>\$ 1,138,853.13</b>	<b>\$ 5,149,102.45</b>	<b>\$ 5,483,527.48</b>	<b>\$ 6,130,741.05</b>	<b>\$ 2,704,662.88</b>	<b>\$ 7,257,538.44</b>	<b>\$ 146,830.37</b>	<b>\$ 3,273,386.58</b>	<b>\$ 43,658,071.08</b>

## UNAUDITED

**UNIVERSITY OF NORTH TEXAS AT DALLAS (773)**  
**Statement of Cash Flows**  
**For the Year Ended August 31, 2017**

	<b>August 31, 2017</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds from Customers	\$ 73,921.82
Proceeds from Tuition and Fees	15,960,722.80
Proceeds from Research Grants and Contracts	2,348,693.91
Proceeds from Loan Programs	10,902.25
Proceeds from Auxiliaries	182,664.87
Proceeds from Other Revenues	16,852.11
Payments to Suppliers for Goods and Services	(7,402,243.41)
Payments to Employees	(23,343,834.04)
Payments for Other Expenses	(7,906,306.01)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (20,058,625.70)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations	\$ 15,682,551.24
Proceeds from Gifts	480,110.71
Proceeds from Endowments	100,000.00
Proceeds from Transfers from Other Agencies	9,782.00
Proceeds from Legislative Transfers	9,095,463.00
Proceeds from Grant Receipts	5,264,688.69
Payments for Transfers to Other Agencies	(4,634.00)
Payments for Transfers to Other Components	(4,379,333.05)
Payments for Legislative Appropriation Lapses	(597,886.63)
Payments for Other Uses	4,634.00
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>\$ 25,655,375.96</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations	\$ 2,113,004.00
Proceeds from Debt Issuance	86,043,851.41
Proceeds from Capital Contributions	100,000.00
Payments for Additions to Capital Assets	(11,689,594.06)
Payments of Principal on Debt Issuance	(24,100,050.00)
Payments of Other Costs of Debt Issuance	(372,528.02)
Payments of Interest on Debt Issuance	(1,425,368.08)
Payments for Transfers to Other Components for Debt Issuance	(56,247,488.85)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>\$ (5,578,173.60)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from Sale of Investments	\$ 959,711.16
Proceeds from Interest and Investment Income	683,356.21
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$ 1,643,067.37</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>\$ 1,661,644.03</b>
Cash and Cash Equivalents, September 1, 2016	\$ 13,414,031.06
<b>Cash and Cash Equivalents, August 31, 2017</b>	<b>\$ 15,075,675.09</b>

UNAUDITED

**UNIVERSITY OF NORTH TEXAS AT DALLAS (773)**  
**Statement of Cash Flows**  
**For the Year Ended August 31, 2017**

	<b>August 31, 2017</b>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Operating Loss	\$ (22,932,099.72)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:	
Depreciation and Amortization	\$ 3,273,386.58
Employee Benefits Paid by State	2,004,372.67
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(3,803,412.64)
(Increase) Decrease in Loans and Contracts	10,902.25
(Increase) Decrease in Prepaid Expenses	(222,418.73)
Increase (Decrease) in Payables	(248,634.97)
Increase (Decrease) in Unearned Revenue	1,660,296.79
Increase (Decrease) in Other Liabilities	198,982.07
Total Adjustments	\$ 2,873,474.02
Net Cash Provided (Used) by Operating Activities	\$ (20,058,625.70)
<b>NON-CASH TRANSACTIONS</b>	
Net Change in Fair Value of Investments	\$ 429,138.51
Gain (Loss) on Sales/Disposals of Capital Assets	2,775.57
Amortization of Bond Premiums (Discounts)	914,282.21
Amortization of Deferred Inflows/Outflows from Refunding Bonds	3,723.84
Capital Assets Acquired with Payables	1,479,565.01

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)

Notes to Schedule 1A - Schedule of Expenditures of Federal Awards  
For the Year Ended August 31, 2017

**Note 1: Nonmonetary Assistance**

N/A

**Note 2: Reconciliation**

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets	
Federal Grants and Contracts - Operating	\$ 454,422.27
Federal Grants and Contracts - Nonoperating	5,264,688.69
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	97,500.00
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	<u>\$ 5,816,610.96</u>
<b>Total Pass Through and Expenditures per Federal Schedule</b>	<u><u>\$ 5,816,610.96</u></u>

**Note 3a: Student Loans Processed & Administrative Costs Recovered**

N/A

**Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered**

N/A

**Note 4: Depository Libraries for Government Publications**

The University of North Texas at Dallas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

**Note 5: Unemployment Insurance Funds**

N/A (Agency 320 only)

**Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)**

N/A (Agency 537 only)

**Note 7: Federal Deferred Income**

N/A

**Note 8: Disaster Grants - Public Assistance**

N/A

**Note 9: Economic Adjustment Assistance**

N/A

**Note 10: 10% de Minimis Indirect Cost Rate**

N/A

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies  
For the Year Ended August 31, 2017

**Pass-Through From: State Agencies**

**To University of North Texas at Dallas (773)**

Texas Higher Education Coordinating Board (Agency 781)	
TEXAS Grant Program	\$ 1,237,323.00
College Readiness Initiative	25,000.00
Work Study Mentorship Program	22,106.10
Bilingual Education Program	248,127.00

**Total Pass-Through From Other Agencies**

(Statement of Revenues, Expenses, and Changes in Net Assets)	<u><u>\$ 1,532,556.10</u></u>
--	-------------------------------

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
 Schedule 2A - Miscellaneous Bond Information  
 For the Year Ended August 31, 2017

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2009A	\$ 27,120,000.00	3.0000% - 5.0000%	N/A	2010	2029	4/15/2019
RFS Refunding Bonds, Series 2015	13,170,000.00	1.9500% - 1.9500%	N/A	2016	2025	4/15/2020
RFS Refunding Bonds, Series 2017A	49,246,365.00	1.0000% - 5.0000%	N/A	2017	2033	4/15/2027
RFS Refunding Bonds, Series 2017B	19,199,039.00	0.9000% - 4.1220%	N/A	2017	2033	4/15/2027
<b>Total</b>	<b>\$ 108,735,404.00</b>					



UNAUDITED

UNIVERSITY OF NORTH TEXAS at DALLAS (773)  
 Schedule 2B - Changes in Bonded Indebtedness  
 For the Year Ended August 31, 2017

Description of Issue	Bonds Outstanding 09/01/16	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/17	Unamortized Premium	Net Bonds Outstanding 08/31/17	Amounts Due Within One Year
RFS Bonds, Series 2009A	\$ 19,425,000.00	\$ -	\$ 1,095,000.00	\$ 15,970,000.00	\$ 2,360,000.00	\$ -	\$ 2,360,000.00	\$ 1,155,000.00
RFS Refunding Bonds, Series 2015	11,960,000.00	-	1,225,000.00	-	10,735,000.00	-	10,735,000.00	1,250,000.00
RFS Refunding Bonds, Series 2017A	-	49,246,365.00	370,933.00	-	48,875,432.00	7,346,537.18	56,221,969.18	3,004,479.31
RFS Refunding Bonds, Series 2017B	-	19,199,039.00	472,117.00	-	18,726,922.00	-	18,726,922.00	542,682.00
<b>Total</b>	<b>\$ 31,385,000.00</b>	<b>\$ 68,445,404.00</b>	<b>\$ 3,163,050.00</b>	<b>\$ 15,970,000.00</b>	<b>\$ 80,697,354.00</b>	<b>\$ 7,346,537.18</b>	<b>\$ 88,043,891.18</b>	<b>\$ 5,952,161.31</b>

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
 Schedule 2C - Debt Service Requirements  
 For the Year Ended August 31, 2017

Description of Issue	Year	Principal	Interest*
<b>Revenue Bonds</b>			
RFS Bonds, Series 2009A	2018	\$ 1,155,000.00	\$ 118,000.00
	2019	1,205,000.00	60,250.00
		<u>\$ 2,360,000.00</u>	<u>\$ 178,250.00</u>
RFS Refunding Bonds, Series 2015	2018	\$ 1,250,000.00	\$ 209,332.50
	2019	1,275,000.00	184,957.50
	2020	1,300,000.00	160,095.00
	2021	1,325,000.00	134,745.00
	2022	1,355,000.00	108,907.50
	2023-2025	4,230,000.00	166,140.00
		<u>\$ 10,735,000.00</u>	<u>\$ 964,177.50</u>
RFS Bonds, Series 2017A	2018	\$ 2,158,028.00	\$ 2,443,771.60
	2019	2,263,904.00	2,335,870.22
	2020	2,650,000.00	2,222,675.00
	2021	2,783,000.00	2,090,175.00
	2022	2,930,000.00	1,951,025.00
	2023-2027	16,997,500.00	7,406,650.00
	2028-2032	19,063,000.00	2,781,700.00
	2033	30,000.00	1,500.00
		<u>\$ 48,875,432.00</u>	<u>\$ 21,233,366.82</u>
RFS Bonds, Series 2017B	2018	\$ 542,682.00	\$ 551,517.54
	2019	549,240.00	544,734.02
	2020	1,425,000.00	535,814.36
	2021	1,445,000.00	507,798.86
	2022	1,480,000.00	474,520.50
	2023-2027	8,050,000.00	1,731,122.38
	2028-2032	4,930,000.00	456,712.44
	2033	305,000.00	12,267.10
	<u>\$ 18,726,922.00</u>	<u>\$ 4,814,487.20</u>	
<b>Total</b>		<u><b>\$ 80,697,354.00</b></u>	<u><b>\$ 27,190,281.52</b></u>

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
 Schedule 2D - Analysis of Funds Available for Debt Service  
 For the Year Ended August 31, 2017

Description of Issue	Pledged and Other Sources and Related Expenditures			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service	
			Principal	Interest <sup>(B)</sup>
RFS Bonds Series '09A, '15, '17A & '17B	\$ 33,941,251.43		\$ 3,163,050.00	\$ 1,430,896.56
<b>Total</b>	<b>\$ 33,941,251.43</b>	<b>(A)</b>	<b>\$ 3,163,050.00</b>	<b>\$ 1,430,896.56</b>

(A) Expenditures associated with pledged sources were approximately \$21,378,308.56.

(B) In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
Schedule 2E - Defeased Bonds Outstanding  
For the Year Ended August 31, 2017

<u>Description of Issue</u>	<u>Category</u>	<u>Year Defeased</u>	<u>Par Value Outstanding*</u>
<b>Revenue Bonds</b>			
RFS Bonds, Ser '09A	Advance Refunding	2017	\$ 15,970,000.00
<b>Total</b>			<u><u>\$ 15,970,000.00</u></u>

\*In 2017 the System advance refunded a portion of the Series 2009A bonds, the Par Value Outstanding represents the portion that is outstanding but will be paid from escrow.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
 Schedule 2F - Early Extinguishment and Refunding  
 For the Year Ended August 31, 2017

Description of Issue	Category	Amount Extinguished or Refunded	For Refundings Only		
			Refunding Issued Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
<b>Revenue Bonds</b>					
RFS Bonds, Ser '09A	Advanced Refunding	\$ 3,910,000.00	\$ 3,660,000.00	\$ (423,708.33)	\$ 335,880.24
RFS Bonds, Ser '09A	Advanced Refunding	12,060,000.00	13,288,412.00	(732,900.65)	531,397.15
<b>Total</b>		<b>\$ 15,970,000.00</b>	<b>\$ 16,948,412.00</b>	<b>\$ (1,156,608.98)</b>	<b>\$ 867,277.39</b>

THIS PAGE INTENTIONALLY LEFT BLANK

UNAUDITED

UNIVERSITY OF NORTH TEXAS at DALLAS (773)  
Schedule 3 - Reconciliation of Cash in State Treasury  
For the Year Ended August 31, 2017

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0292	\$ 5,662,693.37	\$ 5,662,693.37
<b>Total Cash in State Treasury (Statement of Net Position)</b>	<u>\$ 5,662,693.37</u>	<u>\$ 5,662,693.37</u>