

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

FORT WORTH, TEXAS

Scott Ransom, DO, MBA, MPH, President

For the year ended August 31, 2010

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UNIVERSITY of NORTH TEXAS
HEALTH SCIENCE CENTER at Fort Worth

★
Education, Research,
Patient Care and Service

November 20, 2010

Scott Ransom DO, MBA, MPH
President
University of North Texas Health Science Center at Fort Worth
Fort Worth, Texas 76107

Dear Dr. Ransom:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2010, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Dudley Craig at 817-735-2255. Dudley Craig may also be contacted for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

A handwritten signature in blue ink, appearing to read "M. Mueller".

Michael Mueller
Vice President for Finance and CFO

A handwritten signature in blue ink, appearing to read "Geoffrey Scarpelli".

Geoffrey Scarpelli
Controller, Chief Budget Officer



UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

August 31, 2010

BOARD OF REGENTS

Gwyn Shea.....(Term expires 5-22-13).....Irving
Jack A. Wall.....(Term expires 5-22-13)..... Dallas
Don A. Buchholz(Term expires 5-22-13)..... Dallas

Mike Bradford(Term expires 5-22-15).....Midland
Steve Mitchell.....(Term expires 5-22-15)..... Richardson
Brint Ryan.....(Term expires 5-22-15)..... Dallas

Charles D. Mitchell.....(Term expires 5-22-11).....Mesquite
C. Dan Smith(Term expires 5-22-11)..... Plano
Al Silva(Term expires 5-22-11)..... San Antonio

STUDENT REGENT

Jonathan Gallegos.....(Term expires 5-31-11).....Fort Worth

OFFICERS OF THE BOARD

C. Dan SmithChairman
Jack A Wall..... Vice Chairman
Julia A. Boyce..... Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson.....Chancellor
Scott B. RansomPresident
Michael Mueller..... Vice President and CFO

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Net Assets
For the Year Ended August 31, 2010

	August 31, 2010	August 31, 2009
ASSETS AND DEFERRED OUTFLOWS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 16,905.55	\$ 19,535.47
Cash in Bank	658,450.44	(976,003.35)
Reimbursement Due from Treasury	540,657.00	49,893.00
Cash in State Treasury	4,227,609.47	4,350,697.59
Cash Equivalents	71,165,144.26	53,814,750.18
Short Term Investments	-	-
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	-	700.00
Cash in Bank	533,980.19	(185,444.32)
Cash in State Treasury	-	-
Cash Equivalents	6,201,590.54	23,903,978.17
Short Term Investments	-	-
Legislative Appropriations	13,780,685.65	15,631,034.58
Receivables from:		
Federal	1,723,721.60	1,957,460.43
Other Intergovernmental	199,247.06	99,000.00
Interest and Dividends	-	-
Accounts Receivable*	11,614,890.20	2,675,598.69
Gifts Receivable	824,262.73	1,460,000.00
Other Receivables	-	11,689,865.31
Due From Other Agencies	4,792,313.83	4,887,125.07
Due From Other Components	77,298.20	77,298.20
Consumable Inventories	301,557.92	322,117.94
Merchandise Inventories	21,803.87	21,803.87
Deferred Charges	-	-
Loans and Contracts	251,487.11	243,812.78
Other Current Assets	12,974.76	9,018.15
Total Current Assets	116,944,580.38	120,052,241.76
Non-Current Assets and Deferred Outflows		
Restricted:		
Cash and Cash Equivalents		
Cash in Bank	-	-
Cash in State Treasury	-	-
Cash Equivalents	-	-
Investments	27,977,871.62	26,993,925.73
Loans and Contracts	3,756,351.05	4,102,642.56
Investments	-	-
Derivative Instrument Assets	-	-
Deferred Outflow of Resources	-	-
Gift Receivables	-	-
Capital Assets:		
Non-Depreciable or Non-Amortizable		
Land and Land Improvements	22,986,967.75	22,986,967.75
Construction in Progress	-	15,065,669.33
Other Tangible Capital Assets	177,809.27	177,476.18
Land Use Rights	-	-
Other Intangible Capital Assets	-	-
Depreciable or Amortizable		
Buildings and Building Improvements	144,160,625.89	115,443,102.34
Less Accumulated Depreciation	(59,316,605.69)	(55,276,525.12)
Infrastructure	-	-
Less Accumulated Depreciation	-	-
Facilities and Other Improvement	1,322,255.64	1,322,255.64
Less Accumulated Depreciation	(925,639.35)	(860,562.90)
Furniture and Equipment	32,812,764.50	31,823,238.71
Less Accumulated Depreciation	(20,334,865.47)	(19,730,670.05)

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	August 31, 2010	August 31, 2009
Vehicles, Boats and Aircraft	614,306.91	569,320.50
Less Accumulated Depreciation	(429,295.26)	(412,476.54)
Other Capital Assets	15,930,618.30	15,111,757.27
Less Accumulated Depreciation	(9,619,602.94)	(9,054,837.48)
Land Use Rights	-	-
Less Accumulated Amortization	-	-
Computer Software	249,586.19	-
Less Accumulated Amortization	(136,135.08)	-
Other Intangible Capital Assets	-	-
Less Accumulated Amortization	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets and Deferred Outflows	159,227,013.33	148,261,283.92
Total Assets and Deferred Outflows	\$ 276,171,593.71	\$ 268,313,525.68
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities		
Payables From:		
Accounts Payable	\$ 3,727,506.50	\$ 8,472,661.77
Payroll Payable	11,088,795.97	9,405,412.69
Other Payables	1,404,846.09	1,296,679.72
Due to Other Funds	-	-
Due to Other Agencies	22,845.63	76,573.03
Due to Other Components	3,900.00	-
Deferred Revenues	7,938,595.14	6,644,577.81
Notes and Loans Payable	-	-
Revenue Bonds Payable, Net	4,549,976.00	3,990,000.00
Pollution Remediation Obligation	-	-
Claims and Judgements	-	-
Employees Compensable Leave	851,100.19	682,991.03
Capital Lease Obligations	-	-
Liabilities Paid from Restricted Assets	-	-
Funds Held for Others	11,042,222.09	14,088,632.46
Other Current Liabilities	-	-
Total Current Liabilities	40,629,787.61	44,657,528.51
Non-Current Liabilities and Deferred Inflows		
Notes and Loans Payable	-	-
Contra Liability-Due From Other Components-CP	-	-
Revenue Bonds Payable, Net	65,544,744.00	68,725,000.00
Derivative Investment Liability	-	-
Deferred Inflow of Resources	-	-
Pollution Remediation Obligation	-	-
Claims and Judgements	-	-
Employee's Compensable Leave	6,952,195.81	6,456,044.97
Capital Lease Obligations	-	-
Funds Held for Others	-	-
Other Non-Current Liabilities	6,607.41	5,817.41
Total Non-Current Liabilities and Deferred Inflows	72,503,547.22	75,186,862.38
Total Liabilities and Deferred Inflows	113,133,334.83	119,844,390.89
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	59,499,902.20	53,396,910.85
Restricted for:		
Debt Retirement	19,091.31	19,091.31
Capital Projects	-	-
Employee Benefits	-	-
Funds Held as Permanent Investments		
Non-Expendable	24,711,330.61	24,318,277.79
Expendable	16,879.08	-
Other Restricted	14,391,243.26	14,282,598.21
Unrestricted	64,399,812.42	56,452,256.63
Total Net Assets	163,038,258.88	148,469,134.79
Total Liabilities and Net Assets	\$ 276,171,593.71	\$ 268,313,525.68

*UNTHealth receivables are present in Accounts Receivable in FY 2010. They were presented in Other Receivables in FY 2009

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended August 31, 2010

	August 31, 2010	August 31, 2009
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ -	\$ -
Tuition and Fees - Pledged ⁽²⁾	13,709,071.96	11,910,347.43
Discounts and Allowances	(156,169.66)	(131,085.00)
Professional Fees - Non-Pledged	85,036,620.86	84,963,888.59
Professional Fees - Pledged	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises - Non-Pledged	-	-
Auxiliary Enterprises - Pledged	-	-
Discounts and Allowances	-	-
Other Sales of Goods and Services - Non-Pledged	-	-
Other Sales of Goods and Services - Pledged ⁽²⁾	3,587,343.01	3,218,684.26
Discounts and Allowances	-	-
Federal Revenue - Operating	25,663,749.02	21,800,851.54
Federal Pass Through Revenue	564,081.77	202,552.51
State Grant Revenue	2,249,122.16	745,862.02
State Grant Pass Through Revenue	269,617.59	1,257,741.01
Other Grants and Contracts - Operating	4,528,797.47	4,414,406.84
Other Operating Revenues	71,585.39	75,957.24
Total Operating Revenues	135,523,819.57	128,459,206.44
OPERATING EXPENSES ⁽¹⁾		
Instruction	30,302,080.34	30,179,241.86
Research	33,368,121.74	28,326,491.88
Public Service	5,054,735.86	4,493,300.52
Academic Support	90,125,692.85	86,120,407.22
Student Services	2,790,842.22	2,353,665.57
Institutional Support	15,196,629.69	16,507,551.46
Operations and Maintenance of Plant	11,331,026.66	10,348,107.15
Scholarships and Fellowships	1,011,119.00	1,258,356.96
Auxiliary Enterprises	456,138.69	440,825.92
Depreciation and Amortization	7,215,687.21	7,194,549.24
Total Operating Expenses	196,852,074.26	187,222,497.78
Operating Income/(Loss)	(61,328,254.69)	(58,763,291.34)

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	August 31, 2010	August 31, 2009
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	55,763,002.04	58,388,382.00
Additional Appropriations (GR)	9,709,807.42	8,960,648.23
Federal Grant Pass Through Revenue	2,314,555.93	-
State Grant Pass Through Revenue	-	-
Gifts	33,305.17	129,925.00
Investment Income	2,856,064.79	3,237,864.27
Loan Premium/Fees on Securities Lending	-	-
Investing Activities Expense	-	-
Interest Expense and Fiscal Charges	(4,426,800.77)	(1,898,913.60)
Borrower Rebates and Agent Fees	-	-
Gain/(Loss) on Sale of Capital Assets	(197,670.07)	(141,879.93)
Net Increase (Decrease) in Fair Value of Investments	397,288.04	(4,280,707.29)
Settlement of Claims	(350,534.57)	(210,398.67)
Other Nonoperating Revenues - Non-Pledged	-	563,682.22
Other Nonoperating Revenues - Pledged	-	-
Other Nonoperating Expenses	(374,592.63)	-
Total Nonoperating Revenues /(Expenses)	65,724,425.35	64,748,602.23
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	4,396,170.66	5,985,310.89
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS		
Capital Contributions	4,171,970.87	584,854.83
Capital Appropriations - HEF (GR)	7,994,676.00	7,994,676.00
Contributions to Permanent and Term Endowments	-	-
Special Items	-	-
Extraordinary Items	-	-
Interagency Transfers Cap Assets-Increase	-	160,555.01
Interagency Transfers Cap Assets-Decrease	(155,019.26)	(426,891.09)
Transfers-In	-	-
Transfers-Out	(354,553.97)	(353,441.21)
Legislative Transfers-In	-	-
Legislative Transfers-Out	(1,387,754.49)	(1,269,698.00)
Legislative Appropriation Lapses	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	10,269,319.15	6,690,055.54
CHANGE IN NET ASSETS	14,665,489.81	12,675,366.43
Net Assets, Beginning	148,469,134.79	135,793,768.36
Restatements	(96,365.72)	-
Net Assets, Beginning, as Restated	148,372,769.07	135,793,768.36
NET ASSETS, ENDING	\$ 163,038,258.88	\$ 148,469,134.79

⁽¹⁾ See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

⁽²⁾ Prior Year Operating Revenues for Tuition and Fees and Other Sales of Goods were previously reported as Non-Pledged.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Note 1: Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2010

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	22,268,359.49	16,769,231.48	3,658,221.25	53,580,266.00	1,677,523.75
Payroll Related Costs	4,526,994.52	3,419,073.64	789,238.93	10,590,426.96	336,480.59
Professional Fees & Svcs	403,032.52	5,769,618.55	118,418.90	16,180,241.92	212,430.30
Federal Pass-Through Expense	-	61,057.73	-	-	-
State Grant Pass-Through Exp	-	-	-	-	-
Travel	121,697.69	479,136.46	73,614.73	563,206.58	62,730.01
Material and Supplies	2,059,753.97	3,746,634.47	317,828.04	3,520,550.31	283,807.80
Communication & Utilities	100,345.50	18,055.84	11,688.61	299,916.37	7,158.86
Repairs and Maintenance	224,739.09	281,755.82	29,183.50	1,464,439.10	27,829.90
Rentals and Leases	(126,069.23)	39,347.06	(7,999.64)	1,298,959.21	30,754.05
Printing and Reproduction	21,076.57	80,869.14	1,493.85	104,102.52	21,562.77
Depreciation and Amortization	-	-	-	-	-
Bad Debt Expense	-	-	-	264,429.00	(29,517.41)
Interest	-	-	-	-	-
Scholarships	247,722.00	480,771.74	-	52,249.98	-
Claims and Losses	-	-	-	-	-
Other Operating Expenses	454,428.22	2,222,569.81	63,047.69	2,206,904.90	160,081.60
Total Operating Expenses	\$ 30,302,080.34	\$ 33,368,121.74	\$ 5,054,735.86	\$ 90,125,692.85	\$ 2,790,842.22

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Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	2010 Total Expenditures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,895,998.06	3,788,362.43	-	267,685.93	-	112,905,648.39
3,309,512.61	392,374.00	-	82,578.90	-	23,446,680.15
89,393.37	141,177.57	-	9,286.12	-	22,923,599.25
-	-	-	-	-	61,057.73
-	-	-	-	-	-
89,235.54	18,024.93	-	1,886.71	-	1,409,532.65
335,610.91	2,676,647.11	-	69,010.16	-	13,009,842.77
100,124.09	2,888,337.14	-	1,680.05	-	3,427,306.46
154,388.45	902,863.54	-	9,214.16	-	3,094,413.56
(83,477.99)	116,057.01	-	-	-	1,267,570.47
9,690.68	1,567.27	-	517.24	-	240,880.04
-	-	-	-	7,215,687.21	7,215,687.21
-	-	-	-	-	234,911.59
1.44	-	-	-	-	1.44
-	-	1,010,119.00	-	-	1,790,862.72
-	-	-	-	-	-
296,152.53	405,615.66	1,000.00	14,279.42	-	5,824,079.83
\$ 15,196,629.69	\$ 11,331,026.66	\$ 1,011,119.00	\$ 456,138.69	\$ 7,215,687.21	\$ 196,852,074.26

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Statement of Cash Flows

For the Fiscal Year Ended August 31, 2010

	August 31, 2010	August 31, 2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 14,864,332.64	\$ 12,641,620.40
Proceeds Received from Customers	91,289,108.20	82,798,121.55
Proceeds from Sponsored Projects	33,241,964.65	30,019,606.36
Proceeds from Loan Programs	282,999.37	230,586.65
Proceeds from Auxiliaries	-	-
Proceeds from Other Revenues	71,585.39	75,957.24
Payments to Suppliers for Goods and Services	(50,118,300.47)	(35,526,902.86)
Payments to Employees for Salaries and Benefits	(134,004,685.26)	(120,226,948.67)
Payments for Loans Provided	-	-
Payments for Other Expenses	(5,659,009.17)	(21,233,810.84)
Net Cash Provided (Used) by Operating Activities	(50,032,004.65)	(51,221,770.17)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	65,472,809.46	67,349,030.23
Proceeds from Debt Issuance	-	-
Proceeds from Legislative Transfers	-	-
Proceeds from Gifts	33,305.17	129,925.00
Proceeds from Endowments	-	-
Proceeds of Transfers from Other Agencies	-	-
Proceeds of Transfers from Other Components	-	-
Proceeds from Grant Receipts	2,314,555.93	-
Proceeds from Other Revenues	1,062,286.64	1,930,572.23
Proceeds from Contributed Capital	-	-
Payments of Principal on Debt Issuance	-	-
Payments of Interest	-	-
Payments of Other Costs of Debt Issuance	-	-
Payments for Transfers to Other Agencies	(354,553.97)	(353,441.21)
Payments for Transfers to Other Components	(1,383,854.49)	(1,274,731.65)
Payment for Grant Disbursements	-	-
Payments for Other Uses	(294,916.76)	(310,325.28)
Net Cash Provided (Used) by Noncapital Financing Activities	66,849,631.98	67,471,029.32
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations - HEF	7,994,676.00	7,994,676.00
Proceeds from Disposal of Capital Assets	-	-
Proceeds from Debt Issuance	21,341,562.05	38,650,000.00
Proceeds from Capital Contributions	-	-
Proceeds of Transfers from Other Components - Commercial Paper	-	2,100,000.00
Payments for Additions to Fixed Assets	(17,917,505.79)	(18,476,406.44)
Payments of Principal on Debt Issuance	(23,715,000.00)	(5,845,000.00)
Payments of Interest on Debt Issuance	(4,493,581.07)	(2,768,964.44)
Payments of Other Costs of Debt Issuance	(180,056.75)	-
Payments for Transfers to Other Components - Commercial Paper	-	(18,175,000.00)
Payments for Transfers to Other Components	-	-
Payments for Disposal of Capital Assets	-	-
Net Cash Provided (Used) From Capital & Related Financing Activities	(16,969,905.56)	3,479,305.12

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	August 31, 2010	August 31, 2009
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	127,934.56	352,613.31
Proceeds from Interest and Investment Income	2,728,800.50	3,599,606.63
Proceeds from Principal Payments on Loans	-	-
Payments to Acquire Investments	(338,226.12)	(76,299.39)
Net Cash Provided (Used) by Investing Activities	2,518,508.94	3,875,920.55
Net Increase/(Decrease) in Cash and Cash Equivalents	2,366,230.71	23,604,484.82
Cash and Cash Equivalents --September 1, 2009 and 2008	80,978,106.74	57,373,621.92
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents --August 31, 2010 and 2009	\$ 83,344,337.45	\$ 80,978,106.74
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 76,608,766.72	\$ 57,258,872.89
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	6,735,570.73	23,719,233.85
Restricted Short-term Investments (Statement of Net Assets)	-	-
	\$ 83,344,337.45	\$ 80,978,106.74
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income/(Loss)	\$ (61,328,254.69)	\$ (58,763,291.34)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Depreciation and Amortization	7,215,687.21	7,194,549.24
Bad Debt Expense	234,911.59	2,487,013.30
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	3,026,964.59	(3,770,953.52)
(Increase) Decrease in Inventories	20,560.02	(7,256.96)
(Increase) Decrease in Loans & Contracts	-	-
(Increase) Decrease in Other Assets	1,846,392.32	(3,599,555.65)
(Increase) Decrease in Prepaid Expenses	-	-
Increase (Decrease) in Payables	(2,342,283.02)	4,954,772.17
Increase (Decrease) in Due to Other Components	-	-
Increase (Decrease) in Deferred Income	1,294,017.33	282,952.59
Increase (Decrease) in Other Liabilities	-	-
Total Adjustments	11,296,250.04	7,541,521.17
Net Cash Provided by Operating Activities	\$ (50,032,004.65)	\$ (51,221,770.17)
Non Cash Transactions		
Net Increase (Decrease) in FMV of Investments	\$ 397,288.04	\$ (4,280,707.29)
Amortization of Investment Premiums/(Discounts)	\$ -	\$ -
Amortization of Bond Premiums/(Discounts)	\$ 15,066.90	\$ -
Gain/(Loss) on disposal of Capital Assets	\$ (197,670.07)	\$ -

The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2010

Note 1: Nonmonetary Assistance

N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Assets		
Federal Grants and Contracts		\$ 25,663,749.02
Federal Pass-Through Grants from Other State Agencies/Universities - Operating		564,081.77
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating		2,314,555.93
Subtotal		<u>\$ 28,542,386.72</u>
Reconciling Items:		
Disadvantaged Student Loans		\$ 119,114.00
Federal Family Education Loans		28,232,791.73
Total Pass - Through & Expenditures per Federal Schedule		<u>\$ 56,894,292.45</u>

Note 3: Student Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Admin Costs Recovered	Ending Balances of Previous Year's Loans
<i>U.S. Dept. of Health and Human Services</i>				
93.342 Health Professions/Disadvantaged Student Loan	\$ 119,114.00	\$ -	\$ 134,389.00	\$ 451,056.69
<i>Total U.S. Dept. of Health and Human Services</i>	<u>\$ 119,114.00</u>	<u>\$ -</u>	<u>\$ 134,389.00</u>	<u>\$ 451,056.69</u>
<i>U.S. Department of Education</i>				
84.032 Federal Family Education Loans	\$ 28,232,791.73	\$ -	\$ 24,853,084.92	\$ -
84.038 Federal Perkins Loan Program	-	-	-	3,460,362.47
<i>Total U.S. Department of Education</i>	<u>28,232,791.73</u>	<u>-</u>	<u>24,853,084.92</u>	<u>3,460,362.47</u>
TOTAL LOANS AND RECOVERIES	<u><u>\$ 28,351,905.73</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 24,987,473.92</u></u>	<u><u>\$ 3,911,419.16</u></u>

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered

N/A

Note 4: Depository Libraries for Government Publications

N/A

Note 5: Unemployment Insurance Funds

N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)

N/A (Agency 537 only)

Note 7: Deferred Federal Revenue

The University of North Texas Health Science Center does not report any Federal Deferred Revenue

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2010

Pass-Through From: State Agencies

To University of North Texas Health Science Center (763)

University of Texas System (720)

 Joint Admission Medical Program (JAMP)

\$ 119,185.09

Texas Higher Education Coordinating Board (Agency 781)

 Family Practice Residency

145,645.00

 College Work Study Program

4,787.50

 College Readiness Initiative

-

Total Pass-Through From Other Agencies

(Statement of Revenues, Expenses, and Changes in Net Assets)

\$ 269,617.59

Pass-Through To:

N/A



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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2010

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Refunding and Improvement Bonds, Series 1999A	15,535,000.00	5.00% - 5.75%	N/A	2000	2019	04/15/09
RFS Bonds, Series 2002	27,130,000.00	2.00% - 5.00%	N/A	2003	2022	04/15/12
RFS Refunding Bonds, Series 2003A	2,915,000.00	5.375% - 5.500%	N/A	2003	2017	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	3.25% - 5.25%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2009	38,650,000.00	3.00% - 5.25%	N/A	2009	2028	04/15/18
RFS Refunding Bonds, Series 2009B	3,455,000.00	3.00% - 4.75%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	15,540,000.00	3.00% - 5.00%	N/A	2011	2024	04/15/20
Total	<u>\$ 114,475,000.00</u>					

*RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2010

Description of Issue	Bonds Outstanding 9/1/2009	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2010
RFS Refunding and Improvement Bonds, Series 1999A	3,585,000.00	-	-	3,585,000.00	-
RFS Bonds, Series 2002 2003A	19,680,000.00 2,915,000.00	- -	1,155,000.00 -	16,090,000.00 -	2,435,000.00 2,915,000.00
RFS Refunding and Improvement Bonds, Series 2005	11,140,000.00	-	1,125,000.00	-	10,015,000.00
RFS Bonds, Series 2009	35,395,000.00	-	1,285,000.00	-	34,110,000.00
RFS Refunding Bonds, Series 2009B	*	-	3,455,000.00	475,000.00	-
RFS Refunding Bonds, Series 2010	*	-	15,540,000.00	-	-
Total	\$ 72,715,000.00	\$ 18,995,000.00	\$ 4,040,000.00	\$ 19,675,000.00	\$ 67,995,000.00

Footnotes:

* Bond premiums greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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<u>Unamortized Premium</u>	<u>Unamortized Discount</u>	<u>Unamortized Gain/(Loss) on Refunding</u>	<u>Net Bonds Outstanding 8/31/2010</u>	<u>Amounts Due Within One Year</u>
-	-	-	-	-
-	-	-	2,435,000.00	1,195,000.00
-	-	-	2,915,000.00	-
-	-	-	10,015,000.00	1,180,000.00
-	-	-	34,110,000.00	1,320,000.00
-	-	-	2,980,000.00	495,000.00
2,099,720.00	-	-	17,639,720.00	359,976.00
<u>\$ 2,099,720.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,094,720.00</u>	<u>\$ 4,549,976.00</u>

Net Bonds Payable per Statement of Net Assets

\$ 70,094,720.00

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2010

<u>Description of Issue</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>
Revenue Bonds			
RFS Bonds, Series 2002	2011	1,195,000.00	95,906.26
	2012	1,240,000.00	49,600.00
		<u>2,435,000.00</u>	<u>145,506.26</u>
RFS Refunding Bonds, Series 2003A	2011	-	159,175.00
	2012	-	159,175.00
	2013	-	159,175.00
	2014	-	159,175.00
	2015	-	159,175.00
	2016-2017	2,915,000.00	166,100.00
		<u>2,915,000.00</u>	<u>961,975.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2011	1,180,000.00	502,462.50
	2012	1,245,000.00	440,512.50
	2013	1,305,000.00	378,262.50
	2014	1,370,000.00	313,012.50
	2015	890,000.00	251,362.50
	2016-2020	4,025,000.00	541,800.00
	2021-2025	-	-
		<u>10,015,000.00</u>	<u>2,427,412.50</u>
RFS Bonds, Series 2009	2011	1,320,000.00	1,567,337.50
	2012	1,360,000.00	1,527,737.50
	2013	1,410,000.00	1,480,137.50
	2014	1,460,000.00	1,430,787.50
	2015	1,510,000.00	1,379,687.50
	2016-2020	8,455,000.00	5,991,962.50
	2021-2025	10,730,000.00	3,713,975.00
	2026-2028	7,865,000.00	799,250.00
			<u>34,110,000.00</u>
RFS Refunding Bonds, Series 2009B	2011	495,000.00	115,937.50
	2012	460,000.00	101,087.50
	2013	480,000.00	82,687.50
	2014	500,000.00	63,487.50
	2015	190,000.00	43,487.50
	2016-2019	855,000.00	93,950.00
		<u>2,980,000.00</u>	<u>500,637.50</u>
RFS Refunding Bonds, Series 2010	2011	180,000.00	477,258.75
	2012	-	719,550.00
	2013	1,230,000.00	719,550.00
	2014	1,295,000.00	658,050.00
	2015	1,360,000.00	593,300.00
	2016-2019	11,475,000.00	2,214,150.00
	2021-2024	-	-
		<u>15,540,000.00</u>	<u>5,381,858.75</u>
Less Accretion:		-	-
Total:		<u>\$ 67,995,000.00</u>	<u>\$ 27,308,265.01</u> *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2010

<u>Description of Issue</u>	<u>Pledged and other Sources and Related Expenditures for FY 2010</u>			
	<u>Total Pledged and Other Sources</u>	<u>Operating Expenses/ Expenditures & Capital Outlay</u>	<u>Debt Service</u>	
			<u>Principal</u>	<u>Interest*</u>
Revenue Financing System Bonds, Series '99A '01, '02, '02A, '03, '03A, '03B, '05, '07, '09A, '09B & '10	\$ 33,215,261.00	\$ -	\$ 4,040,000.00	\$ 3,377,555.03
Total	<u>\$ 33,215,261.00</u>	<u>\$ -</u>	<u>\$ 4,040,000.00</u>	<u>\$ 3,377,555.03</u>

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

**UNT Cons Univ Rev Bonds, Ser '94 (Curr '94) were issued prior to the creation of the Revenue Financing System (RFS) and are classified as Prior Encumbered Obligations under the current RFS Master Resolution. The bonds were refunded by RFS Refunding Bonds, Series '09B

Pledged revenues for the RFS Parity Obligations include all revenues, funds and balances lawfully available and derived from or

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2E - Defeased Bonds Outstanding
For the Fiscal Year Ended August 31, 2010

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
RFS Bonds Series, 2002	2010	<u>\$ 16,090,000.00</u>
		<u><u>\$ 16,090,000.00</u></u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2F - Early Extinguishment and Refunding
For the Fiscal Year Ended August 31, 2010

<u>Description of Issue</u>	<u>Category</u>	<u>Amount Extinguished or Refunded</u>	<u>For Refunding Only</u>		
			<u>Refunding Issue Par Value</u>	<u>Cash Flow Increase (Decrease)</u>	<u>Economic Gain/ Loss</u>
RFS Refunding and Improvement Bonds, Series 1999A	Current Refunding	\$ 3,585,000.00	\$ 3,455,000.00	\$ (438,501.23)	\$ 381,842.00
RFS Bonds, Series 2002	Advance Refunding	16,090,000.00	15,540,000.00	(1,419,666.35)	1,211,808.00
Total		<u>\$ 19,675,000.00</u>	<u>\$ 18,995,000.00</u>	<u>\$ (1,858,167.58)</u>	<u>\$ 1,593,650.00</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2010

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0280	\$ 3,525,120.68	\$ -	\$ 3,525,120.68
Local Revenue Fund 0819	702,488.79	-	702,488.79
Total Cash in State Treasury (Statement of Net Assets)	<u>\$ 4,227,609.47</u>	<u>\$ -</u>	<u>\$ 4,227,609.47</u>