

# **FINANCIAL REPORT**

**of the**

## **UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER**

**FORT WORTH, TEXAS**

**RONALD R. BLANCK, D.O., President**

**For the year ended August 31, 2004**

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November 20, 2004

Ronald R. Blanck, D.O.  
President  
University of North Texas Health Science Center  
at Fort Worth  
Fort Worth, Texas 76107

Dear Dr. Blanck:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2004, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to be in compliance with GAAP. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Rita Frost for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

A handwritten signature in black ink that reads "Steve R. Russell". The signature is written in a cursive style with a long horizontal line extending from the end of the name.

Steve R. Russell  
Senior Vice President for Finance and Administration

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# UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

## ORGANIZATIONAL DATA

August 31, 2004

### BOARD OF REGENTS

Marjorie Craft ..... (Term expires 5-22-07) ..... DeSoto  
Burle Pettit ..... (Term expires 5-22-07) ..... Lubbock  
John Robert "Bobby" Ray ..... (Term expires 5-22-07) ..... Plano

Rice M. Tilley, Jr. .... (Term expires 5-22-09) ..... Fort Worth  
Gayle Strange ..... (Term expires 5-22-09) ..... Denton  
Robert A. Nickell..... (Term expires 5-22-09) ..... Dallas

C. Dan Smith ..... (Term expires 5-22-05) ..... Plano  
Charles "Chuck" Beaty ..... (Term expires 5-22-05) ..... Waxahachie  
Tom Lazo, Sr. .... (Term expires 5-22-05) ..... Dallas

### OFFICERS OF THE BOARD

John Robert "Bobby" Ray ..... Chairman  
Burle Pettit ..... Vice Chairman  
Jana Dean ..... Secretary

### HEALTH SCIENCE CENTER FISCAL OFFICERS

Lee Jackson ..... Chancellor  
Ronald R. Blanck, D.O ..... President  
Steve R. Russell ..... Senior Vice President for Finance and Administration

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Statement of Net Assets**

**August 31, 2004**

	<b>Current Year 2004</b>	<b>Prior Year 2003</b>
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 17,333.75	\$ 14,080.34
Cash in Bank	(1,416,701.85)	(3,146,079.00)
Reimbursement Due From Treasury	(5,598.89)	27,322.71
Cash in State Treasury	2,448,349.46	2,890,197.88
Cash Equivalents	24,426,919.29	35,570,395.24
Short Term Investments	-	
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	700.00	700.00
Cash in Bank	8,605,168.64	(1,831,783.13)
Cash in State Treasury		1,172,425.83
Cash Equivalents	189,496.12	1,967,840.77
Short Term Investments	-	
Legislative Appropriations	8,820,173.69	6,976,670.94
Receivables from:		
Federal	2,072,602.59	960,169.75
Other Intergovernmental	-	
Interest and Dividends	-	
Accounts Receivable	3,137,093.75	1,515,235.42
Gifts Receivable	578,724.50	816,935.00
Other Receivables	9,223,755.92	5,658,422.82
Due From Other Agencies	2,218,897.12	2,023,315.01
Due From Other Components	15,496.00	15,496.00
Consumable Inventories	301,868.96	337,600.04
Merchandise Inventories	70,020.70	109,469.16
Loans and Contracts	1,591,345.06	1,283,234.47
Other Current Assets	88,027.46	122,833.45
<b>Total Current Assets</b>	<b>62,383,672.27</b>	<b>56,484,482.70</b>
Non-Current Assets:		
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	-	
Cash in Bank	-	
Cash in State Treasury	-	
Cash Equivalents	-	
Investments	27,400,729.99	25,832,098.70
Loans and Contracts	2,491,252.15	2,742,614.98
Investments	-	
Gift Receivables	-	
Capital Assets:		
Non-Depreciable		
Land and Land Improvements	6,033,683.56	6,033,683.56
Construction in Progress	29,250.00	26,212,036.89
Other Capital Assets	13,718,930.95	13,066,538.95
Depreciable		
Buildings and Building Improvements	103,906,152.40	66,655,119.10
Less Accumulated Depreciation	(35,332,447.35)	(32,689,972.77)
Infrastructure	-	
Less Accumulated Depreciation	-	

	<b>Current Year</b>	<b>Prior Year</b>
	<b>2004</b>	<b>2003</b>
Facilities and Other Improvement	1,241,682.86	1,241,682.86
Less Accumulated Depreciation	(770,671.65)	(707,161.65)
Furniture and Equipment	20,477,351.67	19,555,482.05
Less Accumulated Depreciation	(13,828,886.21)	(12,336,300.47)
Vehicles, Boats and Aircraft	463,007.90	469,856.90
Less Accumulated Depreciation	(380,963.41)	(397,104.43)
Other Capital Assets	3,165.88	3,165.88
Less Accumulated Depreciation	(2,664.38)	(2,347.82)
Other Non-current Assets	-	-
<b>Total Non-Current Assets</b>	<b>125,449,574.36</b>	<b>115,679,392.73</b>
<b>Total Assets</b>	<b>187,833,246.63</b>	<b>172,163,875.43</b>
<b>LIABILITIES</b>		
Current Liabilities		
Payables From:		
Accounts Payable	2,717,078.75	1,267,442.34
Payroll Payable	12,988,051.99	5,089,167.35
Other Payables	7,167.07	867,768.64
Due to Other Agencies	-	-
Due to Other Components	66,765.84	5,752.17
Deferred Revenues	6,583,874.67	2,669,900.45
Notes and Loans Payable	-	-
Revenue Bonds Payable	690,000.00	2,185,000.00
Employees Compensable Leave	293,383.30	313,889.08
Capital Lease Obligations	-	-
Liabilities Paid from Restricted Assets	-	-
Funds Held for Others	7,739,372.74	7,743,482.78
Other Current Liabilities	664,715.50	-
<b>Total Current Liabilities</b>	<b>31,750,409.86</b>	<b>20,142,402.81</b>
Non-Current Liabilities		
Notes and Loans Payable	-	-
Revenue Bonds Payable	47,350,000.00	46,620,000.00
Employee's Compensable Leave	4,177,535.50	4,339,850.21
Capital Lease Obligations	-	-
Funds Held for Others	-	-
Other Non-Current Liabilities	(5,795.00)	-
<b>Total Non-Current Liabilities</b>	<b>51,521,740.50</b>	<b>50,959,850.21</b>
<b>Total Liabilities</b>	<b>83,272,150.36</b>	<b>71,102,253.02</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	48,417,457.05	49,887,631.75
Restricted for:		
Debt Retirement	-	-
Capital Projects	(12,858.58)	872,109.05
Employee Benefits	-	-
Funds Held as Permanent Investments	-	-
Non-Expendable	1,338,012.09	1,339,535.45
Expendable	-	-
Other Restricted	8,715,878.85	8,337,347.00
Unrestricted	46,102,606.86	40,624,999.16
<b>Total Net Assets</b>	<b>104,561,096.27</b>	<b>101,061,622.41</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 187,833,246.63</b>	<b>\$ 172,163,875.43</b>

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Revenues, Expenses, and**  
**Changes in Net Assets**  
**For the Fiscal Year Ended August 31, 2004**

	<b>Current Year 2004</b>	<b>Prior Year 2003</b>
<b>OPERATING REVENUES</b>		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	6,348,418.17	\$ 3,941,155.04
Tuition and Fees - Pledged	29,612.50	1,628,700.02
Discounts and Allowances	(109,460.67)	(131,682.00)
Professional Fees - Non-Pledged	34,098,933.91	29,770,337.16
Professional Fees - Pledged	-	-
Discounts and Allowances	(850,415.39)	(385,083.81)
Auxiliary Enterprises - Non-Pledged	-	167,607.00
Auxiliary Enterprises - Pledged	-	-
Discounts and Allowances	-	-
Other Sales of Goods and Services - Non-Pledged	1,403,570.85	2,299,061.18
Other Sales of Goods and Services - Pledged	-	-
Discounts and Allowances	-	-
Federal Revenue - Operating	14,161,844.85	7,627,158.75
Federal Pass Through Revenue	357,564.07	290,751.38
State Grant Revenue	(163,227.62)	54,398.22
State Grant Pass Through Revenue	945,610.81	1,258,517.52
Other Grants and Contracts - Operating	3,509,966.60	6,367,746.97
Other Operating Revenues	57,975.35	2,977.14
<b>Total Operating Revenues</b>	<b>59,790,393.43</b>	<b>52,891,644.57</b>
<b>OPERATING EXPENSES (1)</b>		
Instruction	24,638,529.33	24,104,809.12
Research	15,379,766.45	12,150,735.30
Public Service	2,877,320.81	2,524,559.36
Academic Support	39,523,209.49	35,670,266.04
Student Services	1,821,337.14	1,826,646.65
Institutional Support	12,188,506.55	13,132,289.80
Operations and Maintenance of Plant	6,208,154.71	5,590,582.85
Scholarships and Fellowships	1,186,830.26	808,302.05
Auxiliary Enterprises	316,011.73	230,939.33
Depreciation	4,499,183.87	3,895,187.27
<b>Total Operating Expenses</b>	<b>108,638,850.34</b>	<b>99,934,317.77</b>
Operating Income (Loss)	(48,848,456.91)	(47,042,673.20)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	43,092,438.00	41,052,938.00
Additional Appropriations (GR)	6,012,117.11	7,562,249.97
State Grant Pass Through Revenue	-	-
Gifts	1,105,822.52	175,000.00
Investment Income	2,568,541.35	3,012,612.51
Loan Premium/Fees on Securities Lending	-	-
Investing Activities Expense	-	-
Interest Expense and Fiscal Charges	(2,299,922.92)	(2,377,274.86)
Borrower Rebates and Agent Fees	-	-
Gain (Loss) on Sale/Disposal of Capital Assets	(10,704.91)	(237,102.04)
Net Increase (Decrease) in Fair Value of Investments	1,658,043.52	1,458,773.46
Settlement of Claims	(297,279.58)	-
Other Nonoperating Revenues - Non-Pledged	38,208.75	1,055,643.00
Other Nonoperating Revenues - Pledged	-	-
Other Nonoperating (Expenses)	125,950.28	(1,263,412.26)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>51,993,214.12</b>	<b>50,439,427.78</b>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	3,144,757.21	3,396,754.58



	<b>Current Year 2004</b>	<b>Prior Year 2003</b>
<b>OTHER REVENUES, EXPENSES, GAINS</b>		
<b>LOSSES AND TRANSFERS</b>		
Capital Contributions	591,543.62	133,612.80
Capital Appropriations - HEAF (GR)	3,640,000.00	3,640,000.00
Additions to Permanent and Term Endowments	-	-
Special Items	-	-
Extraordinary Items	-	-
Interagency Transfers Cap Assets - In	-	-
Interagency Transfers Cap Assets - Out	(521,754.25)	-
Transfers-In	-	-
Transfers-Out	(3,280,352.70)	(2,461,474.05)
Legislative Transfers-In	-	221,594.00
Legislative Transfers-Out	-	-
Lapsed Appropriations	(74,720.02)	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	<u>354,716.65</u>	<u>1,533,732.75</u>
<b>CHANGE IN NET ASSETS</b>	<u>3,499,473.86</u>	<u>4,930,487.33</u>
Net Assets, Beginning	101,061,622.41	96,726,517.66
Restatements	-	(595,382.58)
Net Assets, Beginning, as Restated	<u>101,061,622.41</u>	<u>96,131,135.08</u>
<b>NET ASSETS, ENDING</b>	<u>\$ 104,561,096.27</u>	<u>\$ 101,061,622.41</u>

(1) See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Note 1: Matrix of Operating Expenses Reported by Function**

August 31, 2004

Operating Expenses	Instruction	Research	Public Service	Academic Support
<b>Cost of Goods Sold</b>	\$ 4.97	\$ -	\$ -	\$ -
<b>Salaries and Wages</b>	18,185,446.10	8,214,749.73	1,926,660.42	22,057,028.67
<b>Payroll Related Costs</b>	5,227,403.81	1,751,068.48	488,684.39	4,257,057.96
<b>Professional Fees and Services</b>	435,209.32	1,655,645.59	66,396.18	7,004,793.80
<b>Federal Pass-through Expenses</b>	-	34,902.72	-	-
<b>State Pass-through Expenses</b>	-	-	-	-
<b>Travel</b>	63,570.24	347,739.17	53,308.57	315,806.87
<b>Materials and Supplies</b>	517,671.90	1,969,899.69	236,169.12	2,875,728.94
<b>Communications and Utilities</b>	3,833.69	7,992.61	1,633.66	201,964.42
<b>Repairs and Maintenance</b>	60,969.29	67,522.63	21,217.07	852,218.27
<b>Rentals and Leases</b>	6,630.99	47,576.62	19,041.80	286,537.17
<b>Printing and Reproduction</b>	8,208.42	16,496.50	25,494.56	57,602.93
<b>Depreciation</b>	-	-	-	-
<b>Bad Debt Expense</b>	-	-	-	-
<b>Interest</b>	26.20	66.51	-	26.84
<b>Scholarships</b>	-	50,457.00	-	5,209.00
<b>Claims and Losses</b>	-	-	-	-
<b>Other Operating Expenses</b>	129,554.40	1,215,649.20	38,715.04	1,609,234.62
<b>Total Operating Expenses</b>	<u>\$ 24,638,529.33</u>	<u>\$ 15,379,766.45</u>	<u>\$ 2,877,320.81</u>	<u>\$ 39,523,209.49</u>

<b>Student Services</b>	<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxillary Enterprises</b>	<b>Depreciation</b>	<b>Total Expenditures</b>
\$ 1,220.00	\$ 800.00	\$ -	\$ -	\$ (70.00)	\$ -	\$ 1,954.97
1,103,266.85	7,969,277.21	2,253,574.10	7,216.93	173,696.83	-	61,890,916.84
316,001.18	1,686,744.66	598,554.62	-	49,041.57	-	14,374,556.67
31,380.01	603,087.29	19,506.01	1,271.00	-	-	9,817,289.20
-	-	-	-	-	-	34,902.72
-	-	-	-	-	-	-
30,685.28	138,294.71	8,704.90	512.51	226.29	-	958,848.54
151,273.28	1,108,102.86	356,842.81	560.89	58,404.92	-	7,274,654.41
(81.37)	259,470.71	2,093,498.29	-	2,554.50	-	2,570,866.51
2,443.26	167,628.12	207,285.04	-	11,094.55	-	1,390,378.23
23,425.39	289,149.91	108,414.41	390.22	15,054.06	-	796,220.57
7,588.76	47,464.94	30.00	-	220.58	-	163,106.69
-	-	-	-	-	4,499,183.87	4,499,183.87
-	(3,936.24)	-	-	-	-	(3,936.24)
-	4,464.77	100.01	-	-	-	4,684.33
-	-	-	1,173,970.41	-	-	1,229,636.41
-	-	-	-	-	-	-
154,134.50	(82,042.39)	561,644.52	2,908.30	5,788.43	-	3,635,586.62
<hr/>						
\$ 1,821,337.14	\$ 12,188,506.55	\$ 6,208,154.71	\$ 1,186,830.26	\$ 316,011.73	\$ 4,499,183.87	\$ 108,638,850.34

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended August 31, 2004**

	<b>TOTAL</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds Received from Tuition and Fees	\$ 10,200,333.18
Proceeds Received from Customers	28,132,345.75
Proceeds from Sponsored Projects	18,851,225.65
Proceeds from Loan Programs	-
Proceeds from Auxiliaries	-
Proceeds from Other Revenues	131,039.39
Payments to Suppliers for Goods and Services	(14,020,502.90)
Payments to Employees for Salaries and Benefits	(76,204,459.84)
Payments for Loans Provided	-
Payments for Other Expenses	(5,123,731.42)
Net Cash Provided (Used) by Operating Activities	(38,033,750.19)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations	36,839,350.25
Proceeds from Debt Issuance	-
Proceeds from Gifts	1,105,822.52
Proceeds from Endowments	-
Proceeds of Transfers from Other Funds	-
Proceeds of Transfers from Other Components	-
Proceeds from Other Revenues	12,396,405.22
Proceeds from Contributed Capital	-
Payments of Principal on Debt Issuance	(191,833.47)
Payments of Interest	(60,671.99)
Payments of other Costs of Debt Issuance	(13,543.96)
Payments for Transfers to Other Funds	-
Payments for Transfers to Other Components	(1,938,749.00)
Payments for Transfers to Other Agencies	(125,950.28)
Payments for Other Uses	(1,509,420.01)
Net Cash Provided (Used) by Noncapital Financing Activities	46,501,409.28
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations - HEAF	3,640,000.00
Proceeds from Disposal of Capital Assets	-
Proceeds from Debt Issuance	2,915,000.00
Proceeds from Capital Contributions	-
Proceeds of Transfers from Other Components - HEAF	-
Payments for Additions to Fixed Assets	(13,418,116.20)
Payments of Principal on Debt Issuance	(3,680,000.00)
Payments of Interest on Debt Issuance	(2,299,922.92)
Payments of Other Costs of Debt Issuance	-
Payments for Transfers to Other Components - HEAF	(949,604.00)
Net Cash Provided (Used) From Capital and Related Financing Activities	(13,792,643.12)

	<u><b>TOTAL</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from Sale of Investements	374,041.35
Proceeds from Interest and Investment Income	2,568,541.35
Proceeds from Principal Payments on Loans	-
Payments to Acquire Investments	(17,032.79)
Net Cash Provided (Used) by Investing Activities	<u>2,925,549.91</u>
Net Increase (Decrease)/ in Cash and Cash Equivalents	(2,399,434.12)
Cash and Cash Equivalents --September 1, 2003	36,665,100.64
Restatements to Beginning Cash and Cash Equivalents	-
Cash and Cash Equivalents --August 31, 2004	<u>\$ 34,265,666.52</u>
Displayed as:	
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 25,470,301.76
Restricted Cash and Cash Equivalents (Statement of Net Assets)	8,795,364.76
	<u>34,265,666.52</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>	
Operating Income (Loss)	\$ (48,848,456.91)
Depreciation	4,499,183.87
Bad Debt Expense	(3,936.24)
Operating Income and Cash Flow Categories	-
Classification Differences	-
Changes in Assets and Liabilities:	-
(Increase) Decrease in Receivables	(6,519,743.62)
(Increase) Decrease in Inventories	73,064.04
(Increase) Decrease in Loans & Contracts	-
(Increase) Decrease in Other Assets	39,466.94
(Increase) Decrease in Prepaid Expenses	-
Increase (Decrease) in Payables	8,733,894.88
Increase (Decrease) in Due to Other Components	61,013.67
Increase (Decrease) in Deferred Income	3,931,763.18
Increase (Decrease) in Other Liabilities	-
Total Adjustments	<u>10,814,706.72</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (38,033,750.19)</u>
<b>Non Cash Transactions</b>	
Net Increase/(Decrease) in FMV of Investments	1,925,639.85
Amortization of Investment Premiums/(Discounts)	-
Donation of non-cash investment	-

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 1A - Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended August 31, 2004**

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From			
			Agy./ Univ. Amount	Agencies Or Univ. Amount	Non-State Entities Amount	
			\$	-	\$	-
<b>U.S. Department of Education</b>						
Direct Programs:						
McNair Post Baccalaureate Achievement	84.217					
<b>Total U.S. Department of Education</b>			-	-		
<b>U.S. Department of Defense-U.S. Army</b>						
Direct Programs:						
High Density Lipoprotein Complexes	12.420					
Neuroprotection from Brain Injury	12.420					
<b>Total U.S. Department of Defense-U.S. Army</b>			-	-		
<b>Student Financial Assistance Cluster:</b>						
<b>U.S. Department of Education</b>						
Direct Programs:						
Federal Family Education Loan Program						
New Loans Processed	84.032					
Federal Work Study	84.033					
New Loans Processed	84.038					
Administrative Costs Recovered	84.038					
Learning Anytime Anywhere Partnership	84.339					
<b>Total Student Financial Assistance Cluster Programs</b>			-	-		
<b>Research and Development (R&amp;D) Cluster</b>						
<b>U. S. Department of Agriculture</b>						
Direct Programs:						
Competitive Research Grants	10.206					
<b>U. S. Department of Justice</b>						
Direct Programs:						
FBI Contract-DNA Research	16.000	#J-FBI-02-133				
<b>Office of Personnel Management</b>						
Direct Programs:						
IPA Mobility Program	27.011					
<b>National Aeronautics and Space Administration</b>						
Direct Programs:						
Aerospace Education Services Program	43.001					
<b>National Science Foundation</b>						
Direct Programs:						
Biological Sciences	47.074					
Education & Human Resources	47.076					
<b>US Dept. of Health and Human Services</b>						
Direct Programs:						
NIDA Contract	93.000	NIH/NIDA N01DA-2-8822				
Peptide Hormone & Enzyme Analysis	93.000	NIH #263-MA-015148				
NT Salud Para Corazon	93.000	NIH/NHLBI #NO1HO-99230				
Public Health Information	93.000	NO1-LM-3515				
Alzheimer's Desease Promotora	93.000	Title III-Older American Act				
CDC - Task Orders	93.000	200-2001-00084				
Biological Response to Environmental Health Hazards	93.113					
Grants for Faculty Training Projects in Geriatric Medicine	93.156					
Health Education & Training Centers	93.189					
Research & Training in Comp & Alternative Medicine	93.213					
Mental Health Research Grants	93.242					
Alcohol Research Programs	93.273					

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ #	State Agy. Univ. Amount	Non-State Entities Amount		
\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
<u>229,536.85</u>	<u>229,536.85</u>		<u>-</u>	<u>-</u>	<u>229,536.85</u>	<u>229,536.85</u>
<u>229,536.85</u>	<u>229,536.85</u>		<u>-</u>	<u>-</u>	<u>229,536.85</u>	<u>229,536.85</u>
6,813.01	6,813.01				6,813.01	6,813.01
292.00	292.00				292.00	292.00
<u>7,105.01</u>	<u>7,105.01</u>		<u>-</u>	<u>-</u>	<u>7,105.01</u>	<u>7,105.01</u>
13,632,154.00	13,632,154.00				13,632,154.00	13,632,154.00
24,632.48	24,632.48				24,632.48	24,632.48
816,604.00	816,604.00				816,604.00	816,604.00
38,953.22	38,953.22				38,953.22	38,953.22
13,693.06	13,693.06				13,693.06	13,693.06
<u>14,526,036.76</u>	<u>14,526,036.76</u>		<u>-</u>	<u>-</u>	<u>14,526,036.76</u>	<u>14,526,036.76</u>
\$ 127,378.74	127,378.74				127,378.74	127,378.74
232,684.64	232,684.64				232,684.64	232,684.64
440.79	440.79				440.79	440.79
-	-				-	-
-	-				-	-
111,837.67	111,837.67				111,837.67	111,837.67
-	-				-	-
-	-				-	-
10,591.00	10,591.00				10,591.00	10,591.00
562,406.63	562,406.63				562,406.63	562,406.63
746,980.38	746,980.38				746,980.38	746,980.38
(6,036.46)	(6,036.46)				(6,036.46)	(6,036.46)
102,909.25	102,909.25				102,909.25	102,909.25
104.23	104.23				104.23	104.23
1,919.47	1,919.47				1,919.47	1,919.47
258,805.06	258,805.06				258,805.06	258,805.06
319,272.28	319,272.28				319,272.28	319,272.28
176,969.86	176,969.86				176,969.86	176,969.86
4,909.19	4,909.19				4,909.19	4,909.19
294,681.62	294,681.62				294,681.62	294,681.62
411,313.81	411,313.81				411,313.81	411,313.81
389,541.19	389,541.19				389,541.19	389,541.19

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ.	Agencies Or Univ. Amount	Non-State Entities Amount
Drug Abuse Research Programs	93.279				
CDC Investigations and Technical Assistance	93.283				
President's Council on Physical Fitness & Sports	93.289				
National Center for Research Resources	93.389				
Cancer Detection & Diagnosis Research	93.394				
Cancer Treatment Research	93.395				
Cancer Biology Research	93.396				
Cancer Control	93.399				
Cell Biology and Biophysics Research	93.821				
Lung Diseases Research	93.838				
Blood Diseases & Resources Research	93.839				
Arthritis, Musculoskeletal & Skin Diseases Research	93.846				
Kidney Diseases, Urology & Hematology Research	93.849				
Extramural Research Prgms in Neurosciences	93.853				
Extramural Research Prgms in Neurosciences	93.853				
Microbiology and Infectious Diseases Research	93.856				
Biomedical Research & Research Training	93.859				
Aging Research	93.866				
Vision Research	93.867				
Grants for Residency Training in General Internal Medicine and/or General Pediatrics	93.884				
School for Hlth. Prof. Students from Disadv. Backgrounds	93.925				
HRSA-Healthy Start Initiative	93.926				
CDC-Tuberculosis Demonstration, Research, Edu	93.947				
Grants for Faculty Development in Family Medicine	93.964				
Public Health Traineeships	93.964				
Academic Administrative Units in Primary Care	93.984				
Pass-Through from:					
UT Health Science Center at Houston Public Health Training Centers	93.249	D20HP00011	744	110,323.50	
Pass-Through from:					
Texas Department of Health	93.283		501	234,793.50	
Pass-Through from:					
UT Southwest-Dallas Heart and Vascular Diseases Research	93.837	GMO 0-00976	729	12,447.07	
Allergy Research	93.855				
<b>Total R&amp;D Cluster Programs</b>				<u>357,564.07</u>	<u>-</u>
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>				<u>\$ 357,564.07</u>	<u>\$ -</u>



Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ #	State Agy. Univ. Amount	Non-State Entities Amount		
133,606.84	133,606.84				133,606.84	133,606.84
841,989.99	841,989.99				841,989.99	841,989.99
31,626.18	31,626.18				31,626.18	31,626.18
189,438.10	189,438.10				189,438.10	189,438.10
35,058.72	35,058.72				35,058.72	35,058.72
539,463.53	539,463.53				539,463.53	539,463.53
139,695.07	139,695.07				139,695.07	139,695.07
3,240.00	3,240.00				3,240.00	3,240.00
-	-				-	-
14,958.58	14,958.58				14,958.58	14,958.58
120,864.48	120,864.48				120,864.48	120,864.48
138,487.94	138,487.94				138,487.94	138,487.94
66,350.17	66,350.17				66,350.17	66,350.17
269,226.33	269,226.33				269,226.33	269,226.33
34,902.72	34,902.72	739	34,902.72	-	-	34,902.72
605,840.77	605,840.77				605,840.77	605,840.77
171,618.49	171,618.49				171,618.49	171,618.49
2,395,832.85	2,395,832.85				2,395,832.85	2,395,832.85
942,400.41	942,400.41				942,400.41	942,400.41
-	-				-	-
122,422.41	122,422.41				122,422.41	122,422.41
100,649.00	100,649.00				100,649.00	100,649.00
9,663.11	9,663.11				9,663.11	9,663.11
191,309.65	191,309.65				191,309.65	191,309.65
166,557.92	166,557.92				166,557.92	166,557.92
-	-				-	-
-	-				-	-
-	-				-	-
10,104.10	120,427.60				120,427.60	120,427.60
(76,995.60)	157,797.90				157,797.90	157,797.90
-	-				-	-
2,941,856.34	2,954,303.41				2,954,303.41	2,954,303.41
-	-				-	-
<u>13,886,877.45</u>	<u>14,244,441.52</u>		<u>34,902.72</u>	<u>-</u>	<u>14,209,538.80</u>	<u>14,244,441.52</u>
<u>\$ 28,649,556.07</u>	<u>\$ 29,007,120.14</u>		<u>\$ 34,902.72</u>	<u>\$ -</u>	<u>\$ 28,972,217.42</u>	<u>\$ 29,007,120.14</u>

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ.	Agencies Or Univ. Amount	Non-State Entities Amount
Note 1: Non - Monetary Assistance					
N/A					
Note 2: Reconciliation					
Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.					
Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets					
Federal Grants and Contracts					\$ 14,161,844.85
Federal Pass-Through Grants from Other State Agencies/Universities					357,564.07
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets					<u>\$ 14,519,408.92</u>
Reconciling Items:					
Non-Monetary Assistance:					-
New Loans Processed:					
Disadvantaged Student Loans					816,604.00
Federal Perkins Loan Program					38,953.22
Federal Perkins Loan Program Administrative Costs Recovered					13,632,154.00
Federal Family Education Loans					<u>29,007,120.14</u>
Total Pass-Through and Expenditures Per Federal Schedule					<u>\$ 29,007,120.14</u>

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ #	State Agy. Univ. Amount	Non-State Entities Amount		
Note 3: Student Loans Processed and Administrative Costs Recovered						
Federal Grantor/ CFDA Number/Program Name			New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Adm. Costs Recovered	Ending Balances of Previous Year's Loans
93.342 Health Professions/Disadvantaged Student Loans			\$ -	\$ -	\$ -	\$ 574,849.87
			-	-	-	574,849.87
84.032 Federal Family Education Loan			13,632,154.00		13,632,154.00	
84.038 Federal Perkins Loan Program			816,604.00	38,953.22	855,557.22	3,159,814.42
Total U.S. Department of Education			14,448,758.00	38,953.22	14,487,711.22	3,159,814.42
TOTAL LOANS AND RECOVERIES			\$ 14,448,758.00	\$ 38,953.22	\$ 14,487,711.22	\$ 3,734,664.29

Note 4: Petroleum violation Escros (PVE) Funds  
N/A

Note 5:  
N/A

Note 6: Unemployment Insurance Funds  
N/A (Agency 320 only)

Note 7: Rebates from the Special supplemental Food Program for Women, Infant and Children (WIC)  
N/A (Agency 501 only)

Note 8: Federal Deferred Revenue  
The University of North Texas Health Science Center does not report any Federal Deferred Revenue.

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 1B - Schedule of State Grant Pass Throughs From/To State Agencies**  
**For the Fiscal Year Ended August 31, 2004**

Pass Through From:

Office of Attorney General (Agency 302)	\$ 423,970.00
Texas Higher Education Coordinating Board (Agency 781)	
Advanced Research Program	(84,152.69)
Advanced Tech Program	207,200.00
College Work Study Program	7,213.00
Family Practice Residency	319,250.00
Rural & Public Health Rotation	2,500.00
Graduate Medical Education	<u>69,630.50</u>
 Total Pass-Through From Other Agencies	 <u>\$ 945,610.81</u>
(Statement of Revenues, Expenses, and Changes in Net Assets)	

**Pass-Through To:**

Total Pass-Through To Other Agencies	<u><u>\$0.00</u></u>
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## Unaudited

### UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

#### Schedule 2A - Miscellaneous Bond Information

For the Fiscal Year Ended August 31, 2004

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Scheduled Maturities		First Call Date
			First Year	Last Year	
Gen Tuition Rev Bonds, Ser '94	\$ 10,000,000.00	5.30% - 8.25%	1995	2014	06/15/04
Rev Fin System Bonds, Ser '99	9,500,000.00	4.25% - 5.40%	1999	2019	04/15/09
Rev Fin Ref & Imp Bonds, Ser '99A	15,535,000.00	5.00% - 5.75%	2000	2019	04/15/09
Rev Fin System Bonds, Ser '02	27,130,000.00	2.00% - 5.00%	2003	2022	04/15/12
Rev Fin Sys Refunding Bonds, Ser '03A	2,915,000.00	5.375% - 5.50%	2015	2017	04/15/13
Total	<u>\$ 65,080,000.00</u>				

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2B - Changes in Bonded Indebtedness**

For the Fiscal Year Ended August 31, 2004

<u>Description of Issue</u>	<u>Bonds Outstanding 09/01/03</u>	<u>Bonds Issued</u>	<u>Bonds Matured or Retired</u>	<u>Bonds Refunded or Extinguished</u>	<u>Bonds Outstanding 08/31/04</u>	<u>Amounts Due Within One Year</u>
Gen Tuition Rev Bonds, Ser '94	\$ 1,460,000.00	\$ -	\$ -	\$ 945,000.00	\$ 515,000.00	\$ -
Rev Fin Sys Bonds, Ser '99	7,620,000.00	-	-	655,000.00	6,965,000.00	-
Rev Fin Ref & Imp Bonds, Ser '99A	13,850,000.00	-	445,000.00	-	13,405,000.00	385,000.00
Rev Fin Sys Bonds, Ser '02	25,875,000.00	-	285,000.00	1,350,000.00	24,240,000.00	305,000.00
Rev Fin Sys Ref Bonds, Ser '03A		2,915,000.00			2,915,000.00	-
<b>Total</b>	<u>\$ 48,805,000.00</u>	<u>\$ 2,915,000.00</u>	<u>\$ 730,000.00</u>	<u>\$ 2,950,000.00</u>	<u>\$ 48,040,000.00</u>	<u>\$ 690,000.00</u>

\*

**Footnotes:**

\* Bonds premiums, discounts and issuance costs were not individually greater than 10% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 48,040,000.00

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2C - Debt Service Requirements**

**For the Fiscal Year Ended August 31, 2004**

Description of Issue	Year	Principal	Interest
<b>Revenue Bonds</b>			
Gen Tuition Rev Bonds, Ser '94	2005	\$ -	\$ 29,612.50
	2006	515,000.00	29,612.50
	2007	-	-
	2008	-	-
	2009	-	-
	2010 - 2014	-	-
	2015 - 2018	-	-
		515,000.00	59,225.00
Rev Fin Sys Bonds, Ser '99	2005	-	366,176.26
	2006	350,000.00	366,176.26
	2007	370,000.00	349,551.26
	2008	385,000.00	331,051.26
	2009	405,000.00	311,801.26
	2010 - 2014	2,375,000.00	1,212,943.78
	2015 - 2019	3,080,000.00	507,168.76
		6,965,000.00	3,444,868.84
Rev Fin Sys Bonds, Ser '99A	2005	385,000.00	702,662.50
	2006	405,000.00	683,412.50
	2007	965,000.00	663,162.50
	2008	1,020,000.00	614,912.50
	2009	1,070,000.00	563,912.50
	2010 - 2014	6,260,000.00	1,944,106.28
	2015 - 2019	3,300,000.00	579,700.00
		13,405,000.00	5,751,868.78
Rev Fin Sys Bonds, Ser '02	2005	305,000.00	1,071,556.26
	2006	1,015,000.00	1,060,118.76
	2007	1,045,000.00	1,029,668.76
	2008	1,080,000.00	998,318.76
	2009	1,115,000.00	961,868.76
	2010 - 2014	6,225,000.00	4,157,025.04
	2015 - 2019	7,795,000.00	2,589,843.80
		24,240,000.00	12,441,406.40
Rev Fin Sys Bonds, Ser '03A	2005	-	159,175.00
	2006	-	159,175.00
	2007	-	159,175.00
	2008	-	159,175.00
	2009	-	159,175.00
	2010 - 2014	-	795,875.00
	2015 - 2019	2,915,000.00	325,275.00
		2,915,000.00	1,917,025.00
		48,040,000.00	23,614,394.02
Less Accretion:		-	-
Total:		\$ 48,040,000.00	\$ 23,614,394.02 *

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.



**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2D - Analysis of Funds Available for Debt Service**

**For the Fiscal Year Ended August 31, 2004**

<b>Description of Issue</b>	<b>Pledged and Other Sources and Related Expenditures for FY 2004</b>			
	<b>Total Pledged and Other Sources</b>	<b>Operating Expenses/ Expenditures &amp; Capital Outlay</b>	<b>Debt Service</b>	
			<b>Principal</b>	<b>Interest *</b>
General Tuition Revenue Bonds Ser '94	\$ 29,612.50	\$ -	\$ -	\$ 29,612.50
Rev Fin Sys Bonds Ser '99, '99A, '02, '03A	6,348,418.17	-	730,000.00	2,258,102.03
<b>Total</b>	<b>\$ 6,378,030.67</b>	<b>\$ -</b>	<b>\$ 730,000.00</b>	<b>\$ 2,287,714.53</b>

\* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

## Unaudited

### UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

#### Schedule 2E - Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2004

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
General Tuition Revenue Bonds, Series 1994	1999	\$ 5,455,000.00
		<u>\$ 5,455,000.00</u>

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 2F - Early Extinguishment and Refunding**

**For the Fiscal Year Ended August 31, 2004**

Description of Issue	Category	Amount Extinguished or Refunded	For Refunding Only		
			Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)*
General Tuition Revenue Bonds Ser '94		945,000.00	945,000.00	581,241.35	(20,804.00)
Rev Fin Sys Bonds Ser '99		655,000.00	655,000.00	397,920.16	(24,279.00)
Ser '02		1,350,000.00	1,350,000.00	802,007.98	(48,960.00)
<b>Total</b>	\$ -	\$ 2,950,000.00	\$ 2,950,000.00	\$ 1,781,169.49	\$ (94,043.00)

\*Net Present Value of Gain/(Loss)

**Unaudited**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Schedule 3 - Reconciliation of Cash in State Treasury**

**August 31, 2004**

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Fund 0280	\$ 1,258,588.20	\$ -	\$ 1,258,588.20
Fund 0819	-	1,189,761.26	1,189,761.26
<b>Total Cash in State Treasury (Stmnt of Net Assets)</b>	<b>\$ 1,258,588.20</b>	<b>\$ 1,189,761.26</b>	<b>\$ 2,448,349.46</b>