

Real Estate and Residential Property Management Programs Update

UNT



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Spring 2015 Edition

Michael Braswell Celebrates 25 Year Career



Michael Braswell with Jerry Winograd,

Michael K. Braswell, Associate Professor of Business Law and Texas Apartment Association Professor of Residential Property Management, will retire from the University of North Texas at the end of the 2014-2015 academic year after 25 years of distinguished service.

Since joining the faculty as an assistant professor of business law in January 1990, Mike served the university in a wide variety of capacities including chair of the department.

Mike was instrumental in two of the most

Did You Know?



The FIREL Department was recently nominated for an On-Campus Friend of Student Affairs Award!!

Student Spotlight



Jason Cheek

Outstanding Student in Real Estate

Michael Jester

President, Real Estate Club

Joshua Stone

Recipient of the Radio Shack Scholarship

Bridget Snyder

Recipient of the Randall Smith Endowed Real Estate Scholarship

Megan Pennartz

Recipient of the Real Estate Scholarship

Francis Fontelera

Recipient of the Real Estate Scholarship

WAY TO GO!

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President of TAAEF

significant achievements of the department to date: securing an endowed gift that established the Student Investment Group (SIG) and the endowment that supports the Professorship in Residential Property Management.

With Mike's guidance in 2002 the University was able to secure an endowment for the Student Investment Group that has grown to \$427,411. Mike was instrumental in securing the donation and negotiating the Memorandum of Understanding (MOU) with the donor. After the donation was secured, Mike led the development of the structure of the student managed investment fund which became the UNT Student Investment Group (SIG). To this day, Mike is the go-to expert on all matters related to the SIG MOU.

The SIG that Mike founded and started has grown not only in the amount of funds it manages but also is widely recognized a campus leader. In 2015 the SIG was named the University of North Texas Organization of the Year and in 2014, for the first time, SIG won the Portfolio Managers' Competition at the annual Texas Investment Portfolio Symposium (TIPS). <http://www.cob.unt.edu/news/view.php?/2014/02/17/unt-students-bring-home-gold-from-regional-cfa%C2%AE-sponsored-competition>

With industry supporters and other members of the UNT faculty, Mike was instrumental in securing the TAA Professorship in Residential Property Management and developing the curriculum for a four year residential property management program in the College of Business.

Since its inception in 2004, Mike has worked with TAA and the TAA Educational Foundation to secure internships for students, as well as scholarships for students in the program.

Each spring, Mike travels with a group of UNT students to attend the TAA Education Conference and Lone Star Expo. Mike and students meet with industry leaders and TAA members to network and provide educational opportunities that support the program.



Top row: Dr. Marcia Staff, Dr. Anjelita Cadena, Dr. John Baen, Jason Cheek

Bottom row: Dr. Michael Braswell, Claire Durham, Bridget Snyder, Dorothy Silverio, Krysten Williams, Leah Vaughn

The 2015 TAA Education Conference and Lone Star Expo in San Antonio, April 22-25, was the largest ever and was the last official conference for Mike. Mike accompanied six UNT students to the conference where they represented UNT at a variety of venues.

At the TAA Education Foundation Invitation-only Special Session for CEOs, Mike was recognized for his service and presented with a special plaque and a gift from the foundation.

A cadre of UNT representatives were on hand to celebrate Mike's achievements, including Dr. John Baen, professor of real estate; Ms. Susan Weston, adjunct professor of residential property management; and Dr. Marcia Staff, chair of the Department of Finance, Insurance Real Estate and Law.

They were joined by Dr. Anjelita Cadena, Ph.D. in finance from UT - San Antonio, who will join the UNT faculty as an assistant professor of real estate/finance in Fall 2015.

UNT students in attendance included Claire Durham, Leah Vaughn, Dorothy Silverio, Bridget Snyder, Jason Cheek, and Krysten Williams.

The students were selected for attendance at the conference based on their academic achievements and interest in residential property management as a career. The student's attendance at the conference was made possible by the generosity of the TAA Educational Foundation.

Dr. John Baen Keynotes Luncheon for TAA's Board of Directors



Dr. John Baen

John Baen, professor of real estate, was the invited speaker for the TAA's Board of Director's luncheon on the opening day of the TAA Education

Conference and Lone Star Expo on Thursday, April 23, 2015.

More than 200 conference attendees were on hand to hear Dr. Baen's entertaining presentation on the current state of the multifamily industry and predictions for the future.

Two New Professors to Join UNT Real Estate Program Fall 2015

In Fall 2015, two real estate scholars will join the faculty of the Department of Finance, Insurance, Real Estate and Law as members of the real estate program faculty.



Dr. Anjelita Cadena

Dr. Anjelita Cadena

received her Ph.D. in Finance from the University of Texas at San Antonio in 2013. She received a B.S. in Mathematics from Texas A&M University, Kingsville and an MBA in corporate finance from the University of Denver.

She holds a Texas Real Estate Broker's License and is a HUD Certified Housing Instructor and a Texas Real Estate Commission Certified Educator.

Her research interests include real estate brokerage, real estate agency and foreclosures. Her teaching interests include corporate finance, real estate finance, principles of finance and real estate and personal finance.

Dr. Cadena has a wide variety of relevant industry experience, including management positions in the oil industry, mortgage loan industry and property management industry.

Dr. Yingchun Liu

joins the faculty from California State University, Fullerton, where she was a Visiting Professor.

Dr. Liu holds a Ph.D. and an MA in Economics from the University of Wisconsin, Madison.

Her experience outside academia includes serving as a senior financial economist with Fannie Mae and as an economist with the National Association of Home Builders.



Dr. Yingchun Liu

Dr. Liu has published twenty articles in prestigious real estate and finance journals including *Real Estate Economics*, *Journal of Real Estate Finance and Economics*, *Journal of Real Estate Research*, *Journal of Portfolio Management* and *The Financial Review*.

Her most recent article, with Z. Lin and J. Xi, is titled "Immigrants and Mortgages Delinquency."

Dr. Liu's teaching interests include corporate finance and real estate finance.

UNT Student Bridget Snyder Wins \$6,000 Scholarship

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Cindi Scoggins with Westdale Real Estate and Asset Management, Bridget Snyder, and Jerry Winograd, President of TAAEF

UNT real estate major Bridget Snyder won the Apartment Association of Tarrant County/Jonetta Visa Scholarship from the TAA Education Foundation for the 2015-2016 academic year. The award was announced at the TAA Education Conference at a special invitation only session for CEOs.

Bridget will received a total of \$6,000 over the course of the 2015-2016 academic year.

"I am so appreciative to the TAA Education Foundation for giving me this generous scholarship," Bridget said. "I also learned so much at the conference and made contacts that will last for a lifetime. My interest in real estate comes from my dad, as I would always tag along when he was out looking to buy an investment property, or check in on one of his investments. I was so excited that UNT offered a program, and I have enjoyed all of my real estate and business classes at UNT. I am so thankful that UNT has such a great relationship with TAA to allow me the opportunity to attend the conference. The 2015-2016 will be my final year at UNT and I'm anxious to get out there and make my mark!"

TAA Education Foundation Sponsors UNT Mixer



University of North Texas students involved with the Residential Property Management (RPM) program participated in a semiannual mixer March 26 at the university, sponsored by the Texas Apartment Association Education Foundation (TAAEF).

TAAEF President Jerry Winograd was joined by more than 60 students and eight TAAEF donor companies. Students had the chance to meet potential employers face-to-face to discuss career prospects in the industry.

The UNT mixers are part of TAAEF's ongoing effort to connect our program graduates with TAA member companies. Companies in attendance at the mixer included:

- For Rent Media Solutions
- Greystar Real Estate Partners
- Lincoln Property Company
- LumaCorp, Inc.
- Milestone Management
- Olympus Property
- Pinnacle
- Reliant Energy

Julie Brand Lynch Serves as Visiting Lecturer in Real Estate



The department and the real estate program were fortunate to have Julie Brand Lynch serve as a Visiting Lecturer in Real Estate during the 2014-2015 academic year.

Ms. Lynch has been a wonderful addition to the program, teaching Principles of Real Estate, Personal Finance and Real Estate Finance (in which she teaches Argus!) and assisting with instruction of Residential Property Management. She will teach a section of Real Estate Finance in the summer term as well.

During the year, Ms. Lynch took her students on a field trip to the Dallas Auto Show and had numerous guest speakers in her classes. She sponsored and coordinated a presentation to local real estate leaders by Brian Bailey, Senior Financial Policy Analyst at the Federal Reserve Bank of Atlanta on March 24, 2015.

Local real estate leaders who attended the presentation on "Commercial Real Estate - Throttling Up in 2015?" included a number of UNT alumni and Kin Oldham, Executive Director of the Apartment Association of Great Dallas.

Ms. Lynch is the Managing Partner of LYNOUS Talent Management and received the 2013 CREW Dallas Award for Career Advancement for Women.

Thanks to Susan Weston, adjunct instructor of Residential Property Management



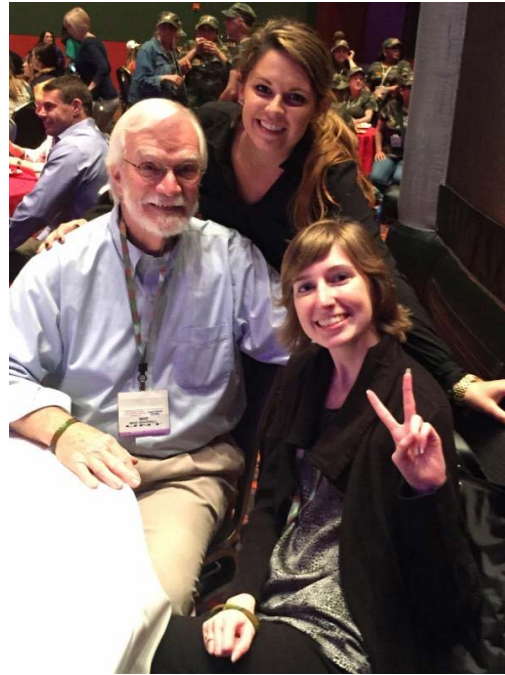
Susan Weston

The UNT program is fortunate to have the support of TAA and its members, among them Susan Weston. Known as a premier instructor in the discipline of residential property management, Ms. Weston teaches Residential Property Management in the fall and spring semesters. When enrollment demand dictates, she teaches an additional course in Advanced Residential Property Management in the spring.

Ms. Weston was a prominent speaker at the TAA Education

Conference. Thanks to Ms. Weston for her many contributions to UNT, TAA and the industry. <http://www.susanweston.com/>

Dr. Braswell Celebrates With Students



Dr. Braswell is all smiles as he anticipates his retirement after 25 years! Here he is celebrating with (top) Claire Durham (daughter of JB Durham, original faculty member in the RPM Program) and (right) Bridget Snyder.

Stay in Touch with FIREL



Would you like to donate to the FIREL Department to show your continued support? Do you have an interesting story to share with us? We'd love to hear from you! Email FIREL@unt.edu.

If you need to update your contact information, click [here](#).