

**Board of Regents of the University of North Texas System**  
**Outstanding Debt**  
As of September 30, 2017

		Ratings	
		Moody's	Fitch
<b>Revenue Financing System</b>			
<b>Principal Outstanding</b>			
Revenue Financing System Bonds, Series 2009A	4,930,000	Aa2	AA
Revenue Financing System Bonds, Series 2009B	4,170,000	Aa2	AA
Revenue Financing System Bonds, Series 2010	18,225,000	Aa2	AA
Revenue Financing System Bonds, Series 2012A	53,480,000	Aa2	AA
Revenue Financing System Bonds, Series 2012B	4,055,000	Aa2	AA
Revenue Financing System Bonds, Series 2015	9,060,000	n/a	n/a
Revenue Financing System Bonds, Series 2015A	103,600,000	Aa2	AA
Revenue Financing System Bonds, Series 2015B	66,120,000	Aa2	AA
Revenue Financing System Bonds, Series 2015C	43,785,000	n/a	n/a
Revenue Financing System Bonds, Series 2017A	58,377,100	Aa2	AA
Revenue Financing System Bonds, Series 2017B	34,383,939	Aa2	AA
Revenue Financing System Commercial Paper (Self-liquidity)	13,600,000	P-1	F-1+
Revenue Financing System Commercial Paper (Extendible CP)	12,975,000	P-1	F-1+
<b>Subtotal</b>	<b>\$ 426,761,039</b>		
<b>Tuition Revenue Bonds</b>			
<b>Principal Outstanding</b>			
Tuition Revenue Bonds, Series 2009	23,860,000	Aa2	AA
Tuition Revenue Bonds, Series 2009A	4,940,000	Aa2	AA
Tuition Revenue Bonds, Series 2009B	445,000	Aa2	AA
Tuition Revenue Bonds, Series 2010	17,065,000	Aa2	AA
Tuition Revenue Bonds, Series 2015	15,435,000	n/a	n/a
Revenue Financing System Bonds, Series 2017A	136,042,900	Aa2	AA
Revenue Financing System Bonds, Series 2017B	127,976,061	Aa2	AA
Tuition Revenue Bonds Commercial Paper (Self-liquidity)	-	P-1	F-1+
Tuition Revenue Bonds Commercial Paper (Extendible CP)	-	P-1	F-1+
<b>Subtotal</b>	<b>\$ 325,763,961</b>		
<b>Grand Total</b>	<b>\$ 752,525,000</b>		

**General Disclosures:**

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