

**FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS  
AT DALLAS**

**DALLAS, TEXAS**

**Ronald T. Brown, President**

**For the fiscal year ended August 31, 2013**



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November 20, 2013

Ronald T. Brown  
President  
University of North Texas at Dallas  
Dallas, Texas

Dear Dr. Brown:

We are pleased to submit the Annual Financial Report (AFR) of the University of North Texas at Dallas for the year ended August 31, 2013, in compliance with Tex. Gov't Code Ann. §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

The financial report is unaudited, and subject to audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report.

If you have any questions pertaining to the Dallas AFR or related to the Schedule of Expenditures of Federal Awards please contact Controller Barry Lewis, or me.

Sincerely,



J. Carlos Hernandez, Ed.D., CPA  
VP Finance & Administration/CFO



**UNIVERSITY OF NORTH TEXAS DALLAS**

**ORGANIZATIONAL DATA**

**August 31, 2013**

**BOARD OF REGENTS**

Brint Ryan.....(Term expires 5-22-15)..... Dallas  
Michael R. Bradford .....(Term expires 5-22-15)..... Midland  
Steve Mitchell.....(Term expires 5-22-15)..... Richardson  
  
Donald Potts.....(Term expires 5-22-17)..... Dallas  
Al Silva .....(Term expires 5-22-17)..... San Antonio  
Milton B. Lee..... (Term expires 5-22-17)..... San Antonio  
  
Rusty Reid .....(Term expires 5-22-19)..... Ft. Worth  
Gwyn Shea.....(Term expires 5-22-19)..... Irving  
B. Glen Whitley .....(Term expires 5-22-19)..... Hurst

**STUDENT REGENT**

Rudy Reynoso.....(Term expires 5-31-14)..... Sherman

**OFFICERS OF THE BOARD**

Jack Wall .....Chairman  
Brint Ryan ..... Vice Chairman  
Julia A. Boyce..... Secretary

**ADMINISTRATIVE OFFICERS**

Ronald T. Brown .....President  
Carlos Hernandez..... Vice President for Finance & Administration and Chief Financial Officer  
Barry Lewis ..... Controller

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Statement of Net Position**  
**For the Fiscal Year Ended August 31, 2013**

	August 31, 2013	August 31, 2012
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 500.00	\$ -
Cash in Bank	(315,000.66)	(1,022,446.18)
Reimbursement Due from Treasury	71,085.59	990,967.68
Cash in State Treasury	2,811,263.27	3,291,342.95
Cash Equivalents	5,619,605.51	6,064,928.43
Legislative Appropriations	2,523,555.78	3,057,005.64
Receivables from:		
Federal	235,498.12	160,892.93
Accounts Receivable	1,827,708.80	1,334,965.02
Gifts Receivable	554,966.92	849,136.92
Due From Other Agencies	446.28	6,949.12
Loans and Contracts	290,617.67	272,943.85
Other Current Assets	713,050.00	644,862.96
Total Current Assets	<u>14,333,297.28</u>	<u>15,651,549.32</u>
Non-Current Assets and Deferred Outflows		
Investments	1,253,898.87	85,924.25
Capital Assets:		
Non-Depreciable or Non-Amortizable		
Land and Land Improvements	5,558,223.65	5,553,223.65
Depreciable or Amortizable		
Buildings and Building Improvements	58,762,156.55	58,661,953.55
Less Accumulated Depreciation	(11,909,605.84)	(9,004,479.69)
Furniture and Equipment	602,525.78	501,106.16
Less Accumulated Depreciation	(318,239.12)	(253,843.90)
Vehicles, Boats and Aircraft	94,894.36	70,782.72
Less Accumulated Depreciation	(64,868.45)	(39,051.77)
Other Capital Assets	121,990.49	121,990.49
Less Accumulated Depreciation	(33,996.67)	(25,499.93)
Total Non-Current Assets and Deferred Outflows	<u>54,066,979.62</u>	<u>55,672,105.53</u>
<b>Total Assets and Deferred Outflows</b>	<b><u>\$ 68,400,276.90</u></b>	<b><u>\$ 71,323,654.85</u></b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
Current Liabilities		
Payables From:		
Accounts Payable	479,824.09	540,945.11
Payroll Payable	980,431.68	1,043,974.33
Due to Other Components	245,286.75	-
Deferred Inflows	5,111,449.98	4,847,918.02
Revenue Bonds Payable	1,968,096.00	1,878,096.00
Employees Compensable Leave	103,000.00	103,000.00
Other Current Liabilities	709,665.00	744,165.00
Total Current Liabilities	<u>9,597,753.50</u>	<u>9,158,098.46</u>



## UNAUDITED

	<b>August 31, 2013</b>	<b>August 31, 2012</b>
Non-Current Liabilities and Deferred Inflows		
Revenue Bonds Payable	37,494,509.70	39,462,605.70
Employee's Compensable Leave	206,314.36	244,275.43
Total Non-Current Liabilities and Deferred Inflows	<u>37,700,824.06</u>	<u>39,706,881.13</u>
<b>Total Liabilities and Deferred Inflows</b>	<b><u>47,298,577.56</u></b>	<b><u>48,864,979.59</u></b>
<b>NET POSITION</b>		
Invested in Capital Assets, Net of Related Debt	13,350,475.05	16,946,258.58
Restricted for:		
Debt Retirement	-	497,263.51
Capital Projects	1,676,310.71	-
Funds Held as Permanent Investments		-
Non-Expendable	1,106,624.28	812,966.03
Expendable	(398,720.02)	(398,720.02)
Other Restricted	-	863,595.87
Unrestricted	5,367,009.32	3,737,311.29
<b>Total Net Position</b>	<b><u>21,101,699.34</u></b>	<b><u>22,458,675.26</u></b>
<b>Total Liabilities and Net Position</b>	<b><u>\$ 68,400,276.90</u></b>	<b><u>\$ 71,323,654.85</u></b>

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Fiscal Year Ended August 31, 2013**

	<b>August 31, 2013</b>	<b>August 31, 2012</b>
<b>OPERATING REVENUES</b>		
Tuition and Fees - Non-Pledged	\$ 2,195,826.00	\$ 2,448,347.50
Tuition and Fees - Pledged	8,380,235.55	6,508,489.72
Discounts and Allowances	(1,752,949.00)	(1,314,601.77)
Auxiliary Enterprises	112,198.67	97,212.95
Other Sales of Goods and Services	188,297.02	190,026.58
Federal Revenue - Operating	465,124.22	467,837.14
Federal Pass Through Revenue	7,081.98	-
State Grant Revenue	246,944.51	213,796.79
State Grant Pass Through Revenue	18,097.05	20,552.43
Other Grants and Contracts - Operating	545,270.93	439,000.00
Other Operating Revenues	-	16,500.00
<b>Total Operating Revenues</b>	<b>10,406,126.93</b>	<b>9,087,161.34</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>		
Instruction	7,366,132.19	6,337,754.83
Research	51,256.75	55,463.83
Public Service	1,053,679.31	977,679.53
Academic Support	2,526,871.05	2,209,320.27
Student Services	3,168,884.84	2,699,109.12
Institutional Support	4,980,267.36	6,772,275.10
Operations and Maintenance of Plant	1,888,789.23	1,209,379.47
Scholarships and Fellowships	366,126.02	316,156.20
Auxiliary Enterprises	246,532.41	28,931.97
Depreciation	2,995,047.63	2,950,471.96
<b>Total Operating Expenses</b>	<b>24,643,586.79</b>	<b>23,556,542.28</b>
<b>Operating Income/(Loss)</b>	<b>(14,237,459.86)</b>	<b>(14,469,380.94)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	14,089,057.00	15,789,801.00
Additional Appropriations (GR)	1,685,497.20	889,440.27
Gifts	(91,379.08)	953,755.73
Investment Income	22,897.07	7,225.35
Interest Expense and Fiscal Charges	(1,828,705.39)	(1,835,291.90)
Net Increase (Decrease) in Fair Value of Investments	(12,956.59)	860.71
Settlement of Claims	(16,646.00)	(11,611.64)
Other Nonoperating Revenues - Non-Pledged	-	(663,569.17)
Other Nonoperating Revenues - Pledged	(311,488.48)	-
<b>Total Nonoperating Revenues /(Expenses)</b>	<b>13,536,275.73</b>	<b>15,130,610.35</b>
<b>Income/(Loss) before Other Revenues, Expenses, Gain/Losses and Transfers</b>	<b>(701,184.13)</b>	<b>661,229.41</b>
<b>OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS</b>		
Capital Appropriations - HEF (GR)	780,000.00	-
Interagency Transfers Cap Assets-Increase	15,324.48	-
Transfers-In	-	758,112.16
Transfers-Out	(1,325,116.27)	(546,005.43)
Legislative Transfers-Out	(126,000.00)	(2,963,174.67)
<b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>	<b>(655,791.79)</b>	<b>(2,751,067.94)</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,356,975.92)</b>	<b>(2,089,838.53)</b>

UNAUDITED

	<b>August 31, 2013</b>	<b>August 31, 2012</b>
Net Position, Beginning	22,458,675.26	24,548,513.79
Restatements	-	-
Net Position, Beginning, as Restated	22,458,675.26	24,548,513.79
<b>NET POSITION, ENDING</b>	<b>\$ 21,101,699.34</b>	<b>\$ 22,458,675.26</b>

<sup>(1)</sup> See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Note 1: Matrix of Operating Expenses Reported by Function**  
**For the Fiscal Year Ended August 31, 2013**

<b>Operating Expenses</b>	<b>Instruction</b>	<b>Research</b>	<b>Public Service</b>	<b>Academic Support</b>	<b>Student Services</b>
Salaries and Wages	\$ 5,136,539.52	\$ 26,953.25	\$ 487,685.54	\$ 1,379,727.99	\$ 1,673,126.59
Payroll Related Costs	1,024,763.12	7,961.93	198,857.23	283,014.08	372,395.28
Professional Fees and Services	20,378.75	-	53,262.08	15,375.00	11,330.15
Travel	42,760.46	1,347.53	20,515.06	32,733.88	68,677.94
Materials and Supplies	48,067.08	885.43	96,737.02	106,910.85	266,483.16
Communications and Utilities	744.45	-	3,524.60	2,289.46	7,295.17
Repairs and Maintenance	-	-	24,898.32	1,760.00	1,710.56
Rentals and Leases	1,450.00	42.98	14,310.24	14,160.06	33,320.09
Printing and Reproduction	401.91	-	12,214.55	486.90	60,959.05
Depreciation	-	-	-	-	-
Bad Debt Expense	695.00	-	-	66.99	3,061.14
Scholarships	10,380.00	-	-	-	-
Other Operating Expenses	1,079,951.90	14,065.63	141,674.67	690,345.84	670,525.71
<b>Total Operating Expenses</b>	<b>\$ 7,366,132.19</b>	<b>\$ 51,256.75</b>	<b>\$ 1,053,679.31</b>	<b>\$ 2,526,871.05</b>	<b>\$ 3,168,884.84</b>

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	<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxiliary Enterprises</b>	<b>Depreciation</b>	<b>2013 Total Expenditures</b>
\$	2,640,186.89	\$ 158,953.74	\$ 44,015.23	\$ 28,021.96	\$ -	\$ 11,575,210.71
	436,157.20	32,462.38	9,597.23	14,898.67	-	2,380,107.12
	128,946.94	73,301.78	2,383.50	70.99	-	305,049.19
	32,280.75	3,936.39	3,307.21	-	-	205,559.22
	392,679.75	263,658.22	1,731.91	4,657.13	-	1,181,810.55
	99,996.13	342,354.45	-	-	-	456,204.26
	40,212.60	231,502.62	-	2,112.00	-	302,196.10
	168,558.56	3,565.94	5,940.66	-	-	241,348.53
	20,112.43	316.13	-	1,538.19	-	96,029.16
	-	-	-	-	2,995,047.63	2,995,047.63
	65,520.35	-	-	-	-	69,343.48
	-	-	299,150.28	-	-	309,530.28
	955,615.76	778,737.58	-	195,233.47	-	4,526,150.56
<b>\$</b>	<b>4,980,267.36</b>	<b>\$ 1,888,789.23</b>	<b>\$ 366,126.02</b>	<b>\$ 246,532.41</b>	<b>\$ 2,995,047.63</b>	<b>\$ 24,643,586.79</b>

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended August 31, 2013**

	<b>August 31, 2013</b>	<b>August 31, 2012</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Proceeds from Tuition and Fees	\$ 8,593,900.73	\$ 9,048,459.99
Proceeds Received from Customers	188,297.02	190,026.58
Proceeds from Sponsored Projects	1,508,586.34	672,660.68
Proceeds from Loan Programs	524,073.47	-
Proceeds from Auxiliaries	112,198.67	97,212.95
Proceeds from Other Revenues	-	16,500.00
Payments to Suppliers for Goods and Services	(7,199,525.32)	(6,780,371.44)
Payments to Employees for Salaries and Benefits	(14,056,821.55)	(14,794,118.01)
Payments for Loans Provided	(541,747.29)	(33,821.34)
Payments for Other Expenses	(377,717.32)	(547,657.12)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(11,248,755.25)</b>	<b>(12,131,107.71)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	15,774,554.20	16,679,241.27
Proceeds from Legislative Transfers	-	(2,963,174.67)
Proceeds from Gifts	(91,379.08)	953,755.73
Proceeds of Transfers from Other Agencies	-	2,696,870.78
Proceeds of Transfers from Other Components	(126,000.00)	1,371,164.23
Payments for Transfers to Other Agencies	109,910.42	-
Payments for Transfers to Other Components	(1,325,116.27)	-
Payments for Other Uses	(328,134.48)	(11,611.64)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>14,013,834.79</b>	<b>18,726,245.70</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	780,000.00	-
Payments for Additions to Fixed Assets	(206,622.62)	(93,500.96)
Payments of Principal on Debt Issuance	(1,878,096.00)	(1,793,096.00)
Payments of Interest on Debt Issuance	(1,863,205.39)	(2,615,394.41)
Payments for Transfers From Other Agencies	423,539.44	-
<b>Net Cash Provided (Used) From Capital &amp; Related Financing Activities</b>	<b>(2,744,384.57)</b>	<b>(4,501,991.37)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Investments	(1,180,931.21)	(60,027.15)
Proceeds from Interest and Investment Income	22,897.07	7,225.35
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(1,158,034.14)</b>	<b>(52,801.80)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(1,137,339.17)</b>	<b>2,040,344.82</b>
<b>Cash and Cash Equivalents--September 1, 2012 and 2011</b>	<b>9,324,792.88</b>	<b>7,284,448.06</b>
<b>Restatements to Beginning Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>Cash and Cash Equivalents--August 31, 2013 and 2012</b>	<b>\$ 8,187,453.71</b>	<b>\$ 9,324,792.88</b>
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Position)	\$ 8,187,453.71	\$ 9,324,792.88
	<b>\$ 8,187,453.71</b>	<b>\$ 9,324,792.88</b>

## UNAUDITED

	<u>August 31,</u> <u>2013</u>	<u>August 31,</u> <u>2012</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
<b>Operating Income/(Loss)</b>	<b>\$ (14,237,459.86)</b>	<b>\$ (14,469,380.94)</b>
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation	2,995,047.63	2,950,471.96
Bad Debt Expense	69,343.48	70,567.21
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(336,019.61)	(88,805.37)
(Increase) Decrease in Loans & Contracts	(17,673.82)	(33,821.34)
(Increase) Decrease in Prepaid Expenses	(68,187.04)	(222,214.00)
Increase (Decrease) in Payables	384,155.04	(337,925.23)
Increase (Decrease) in Other Liabilities	(37,961.07)	-
<b>Total Adjustments</b>	<b>2,988,704.61</b>	<b>2,338,273.23</b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ (11,248,755.25)</b>	<b>\$ (12,131,107.71)</b>
<b>Non Cash Transactions</b>		
Net Increase (Decrease) in FMV of Investments	\$ (12,956.59)	\$ 860.71
Amortization of Bond Premiums/(Discounts)	\$ 78,096.00	\$ 78,096.00

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Notes to Schedule 1A - Schedule of Expenditures of Federal Awards**  
**For the Fiscal Year Ended August 31, 2013**

**Note 1: Nonmonetary Assistance**

N/A

**Note 2: Reconciliation**

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Position	
Federal Grants and Contracts - Operating	\$ 465,124.22
Federal Grants and Contracts - Nonoperating	
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	7,081.98
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Position	<u>\$ 472,206.20</u>

Reconciling Items:

New Loans Processed:	
Federal Perkins Loan Program	\$ -
Federal Direct Student Loans (Direct Loans)	-
Federal Grants from Texas A&M Research Foundation	-
Total Pass Through and Expenditures per Federal Schedule	<u>\$ 472,206.20</u>

**Note 3a: Student Loans Processed & Administrative Costs Recovered**

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
<i>Department of Education</i>				
84.032 Federal Family Education Loans	\$ -	\$ -	\$ -	\$ -
84.038 Federal Perkins Loan Program	-	-	-	-
84.268 Federal Direct Student Loans	-	-	-	-
<i>Total Department of Education</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collection efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

**Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered**

N/A

**Note 4: Depository Libraries for Government Publications**

The University of North Texas at Dallas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

**Note 5: Unemployment Insurance Funds**

N/A (Agency 320 only)

**Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)**

N/A (Agency 537 only)

**Note 7: Deferred Federal Revenue**

The University of North Texas does not report any Federal Deferred Revenue.

**Note 8: Supplemental Nutrition Assistance Program (SNAP)**

N/A



**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies**  
**For the Fiscal Year Ended August 31, 2013**

**Pass-Through From State Agencies:**

**To University of North Texas at Dallas (773)**

Texas Higher Education Coordinating Board (Agency 781)

Work Study Mentorship Program

\$ 18,097.05

Total Pass-Through From State Agencies

(Statement of Revenues, Expenses, and Changes in Net Position)

\$ 18,097.05

**Pass-Through To State Agencies:**

**From University of North Texas at Dallas (773)**

N/A



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**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Schedule 2A - Miscellaneous Bond Information**  
**For the Fiscal Year Ended August 31, 2013**

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Refunding and Improvement Bonds, Series 2005	\$ 22,655,000.00	3.2500% - 5.2500%	N/A	2006	2025	4/15/2015
RFS Bonds, Series 2009A	27,120,000.00	3.0000% - 5.0000%	N/A	2010	2029	4/15/2019
Total	<u>\$ 49,775,000.00</u>					

RFS - Revenue Financing System

UNAUDITED

UNIVERSITY OF NORTH TEXAS at DALLAS (773)  
 Schedule 2B - Changes in Bonded Indebtedness  
 For the Fiscal Year Ended August 31, 2013

Description of Issue	Bonds Outstanding 09/01/12	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/13
RFS Refunding and Improvement Bonds, Series 2005	\$ 15,870,000.00	\$ -	\$ 900,000.00	\$ -	\$ 14,970,000.00
RFS Bonds, Series 2009A	23,310,000.00	-	900,000.00	-	22,410,000.00
Total	<u>\$ 39,180,000.00</u>	<u>\$ -</u>	<u>\$ 1,800,000.00</u>	<u>\$ -</u>	<u>\$ 37,380,000.00</u>

\*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/13	Amounts Due Within One Year
\$ -	\$ -	\$ -	\$ 14,970,000.00	\$ 945,000.00
2,082,605.70	-	-	24,492,605.70	1,023,096.00
<u>\$ 2,082,605.70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,462,605.70</u>	<u>\$ 1,968,096.00</u>
Net Bonds Payable per Statement of Net Position			<u>\$ 39,462,605.70</u>	

UNAUDITED

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Schedule 2C - Debt Service Requirements**  
**For the Fiscal Year Ended August 31, 2013**

<u>Description of Issue</u>	<u>Year</u>	<u>Principal</u>	<u>Interest*</u>
<b>Revenue Bonds</b>			
RFS Refunding and Improvement Bonds, Series 2005	2014	\$ 945,000.00	\$ 730,800.00
	2015	985,000.00	688,275.00
	2016	1,030,000.00	643,950.00
	2017	1,085,000.00	589,875.00
	2018	1,140,000.00	532,912.50
	2019-2023	6,645,000.00	1,724,875.00
	2024-2025	3,140,000.00	213,525.00
		<u>14,970,000.00</u>	<u>5,124,212.50</u>
RFS Bonds, Series 2009A	2014	945,000.00	1,120,500.00
	2015	995,000.00	1,073,250.00
	2016	1,045,000.00	1,023,500.00
	2017	1,095,000.00	971,250.00
	2018	1,155,000.00	916,500.00
	2019-2023	6,675,000.00	3,659,250.00
	2024-2028	8,530,000.00	1,814,250.00
	2029	1,970,000.00	98,500.00
		<u>22,410,000.00</u>	<u>10,677,000.00</u>
Total		<u>\$ 37,380,000.00</u>	<u>\$ 15,801,212.50</u>

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Schedule 2D - Analysis of Funds Available for Debt Service**  
**For the Fiscal Year Ended August 31, 2013**

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2013			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service	
			Principal	Interest *
RFS Bonds Series '05 & 09A	\$ 12,392,098.69	\$ -	\$ 1,800,000.00	\$ 1,941,300.00
Total	\$ 12,392,098.69	\$ -	\$ 1,800,000.00	\$ 1,941,300.00

\* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

**UNIVERSITY OF NORTH TEXAS at DALLAS (773)**  
**Schedule 3 - Reconciliation of Cash in State Treasury**  
**For the Fiscal Year Ended August 31, 2013**

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0292	2,811,263.27	-	2,811,263.27
<b>Total Cash in State Treasury (Statement of Net Position)</b>	<b>\$ 2,811,263.27</b>	<b>\$ -</b>	<b>\$ 2,811,263.27</b>