

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

FORT WORTH, TEXAS

RONALD R. BLANCK, D.O., President

For the year ended August 31, 2003

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November 20, 2003

Ronald R. Blanck, D.O.
President
University of North Texas Health Science Center
at Fort Worth
Fort Worth, Texas 76107

Dear Dr. Blanck:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2003, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the significant changes related to Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to be in compliance with GAAP. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Kim Schaade at 817-735-2536. Rita Frost may be contacted at 817-735-2596 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Steve R. Russell
Sr. Vice President of Finance and Administration

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

August 31, 2003

BOARD OF REGENTS

Marjorie Craft (Term expires 5-22-07) DeSoto
Burle Pettit (Term expires 5-22-07) Lubbock
John Robert "Bobby" Ray (Term expires 5-22-07) Plano

George W. Pepper* (Term expires 5-22-03) Fort Worth
Gayle Strange* (Term expires 5-22-03) Denton
Robert A. Nickell* (Term expires 5-22-03) Dallas

C. Dan Smith (Term expires 5-22-05) Plano
Charles Beaty (Term expires 5-22-05) Dallas
Tom Lazo, Sr. (Term expires 5-22-05) Dallas

OFFICERS OF THE BOARD

John Robert "Bobby" Ray Chairman
Burle Pettit Vice Chairman
Jana Dean Secretary

HEALTH SCIENCE CENTER FISCAL OFFICERS

Lee Jackson Chancellor
Ronald R. Blanck, D.O President
Steve R. Russell Senior Vice President for Finance and Administration

* Members of the Board of Regents whose terms have expired continue to serve until their replacements are appointed by the Governor, or if they are reappointed, they will serve an additional six-year term.

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Statement of Net Assets

August 31, 2003

	Current Year 2003	Prior Year 2002*
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 14,080.34	\$ 12,792.00
Cash in Bank	(3,146,079.00)	(624,976.64)
Reimbursement Due From Treasury	27,322.71	39,670.53
Cash in State Treasury	2,890,197.88	2,454,822.61
Cash Equivalents	35,570,395.24	9,437,077.42
Short Term Investments		
	-	
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	700.00	200.00
Cash in Bank	(1,831,783.13)	114,416.85
Cash in State Treasury	1,172,425.83	1,381,509.66
Cash Equivalents	1,967,840.77	32,857,542.83
Short Term Investments	-	
Legislative Appropriations		
	6,976,670.94	9,055,217.04
Receivables from:		
Federal	960,169.75	1,184,153.11
Other Intergovernmental	-	
Interest and Dividends	-	
Accounts Receivable	1,515,235.42	2,946,714.62
Gifts Receivable	816,935.00	1,331,262.70
Other Receivables	5,658,422.82	3,794,609.27
Due From Other Agencies		
	2,023,315.01	2,048,138.18
Due From Other Components		
	15,496.00	15,496.00
Consumable Inventories		
	337,600.04	379,556.38
Merchandise Inventories		
	109,469.16	125,019.84
Loans and Contracts		
	1,283,234.47	874,985.87
Other Current Assets		
	122,833.45	132,357.38
Total Current Assets	56,484,482.70	67,560,565.65
Non-Current Assets:		
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	-	
Cash in Bank	-	
Cash in State Treasury	-	
Cash Equivalents	-	
Investments		
	25,832,098.70	26,506,614.50
Loans and Contracts		
	2,742,614.98	3,329,842.76
Investments		
	-	
Gift Receivables		
	-	
Capital Assets:		
Non-Depreciable		
Land and Land Improvements	6,033,683.56	6,033,683.56
Construction in Progress	26,212,036.89	11,320,979.90
Other Capital Assets	13,066,538.95	12,577,755.28
Depreciable		
Buildings and Building Improvements	66,655,119.10	65,946,091.49
Less Accumulated Depreciation	(32,689,972.77)	(30,715,246.14)
Infrastructure	-	
Less Accumulated Depreciation	-	
Facilities and Other Improvement	1,241,682.86	1,131,334.43
Less Accumulated Depreciation	(707,161.65)	(643,654.56)
Furniture and Equipment	19,555,482.05	17,850,305.64
Less Accumulated Depreciation	(12,336,300.47)	(10,930,548.70)

	Current Year	Prior Year
	2003	2002*
Vehicles, Boats and Aircraft	469,856.90	527,282.35
Less Accumulated Depreciation	(397,104.43)	(377,021.25)
Other Capital Assets	3,165.88	3,165.88
Less Accumulated Depreciation	(2,347.82)	(2,031.26)
Other Non-current Assets	-	-
Total Non-Current Assets	115,679,392.73	102,558,553.88
Total Assets	172,163,875.43	170,119,119.53
LIABILITIES		
Current Liabilities		
Payables From:		
Accounts Payable	1,267,442.34	2,680,058.92
Payroll Payable	5,089,167.35	5,236,364.22
Other Payables	867,768.64	5,015.00
Due to Other Agencies	-	-
Due to Other Components	5,752.17	34,774.17
Deferred Revenues	2,669,900.45	2,544,127.31
Notes and Loans Payable	-	-
Revenue Bonds Payable	2,185,000.00	2,420,000.00
Employees Compensable Leave	313,889.08	302,763.13
Capital Lease Obligations	-	-
Liabilities Paid from Restricted Assets	-	-
Funds Held for Others	7,743,482.78	7,221,479.61
Other Current Liabilities	-	-
Total Current Liabilities	20,142,402.81	20,444,582.36
Non-Current Liabilities		
Notes and Loans Payable	-	-
Revenue Bonds Payable	46,620,000.00	48,805,000.00
Employee's Compensable Leave	4,339,850.21	4,143,019.51
Capital Lease Obligations	-	-
Funds Held for Others	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	50,959,850.21	52,948,019.51
Total Liabilities	71,102,253.02	73,392,601.87
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	49,887,631.75	46,391,158.40
Restricted for:		
Debt Retirement	-	102,539.35
Capital Projects	872,109.05	-
Employee Benefits	-	-
Funds Held as Permanent Investments		
Non-Expendable	1,339,535.45	1,340,579.57
Expendable	-	-
Other Restricted	8,337,347.00	9,125,245.31
Unrestricted	40,624,999.16	39,766,995.03
Total Net Assets	101,061,622.41	96,726,517.66
Total Liabilities and Net Assets	\$ 172,163,875.43	\$ 170,119,119.53

* Some of the 2002 prior fiscal year amounts above have been changed from those reported last year in the published financial statements in an effort to provide more comparative information between the current and prior fiscal years. These changes were made due to formatting changes for the 2003 fiscal year report mandated by the State Comptroller and affected only the numbers within subcategories of major sections of the financial statements. The fiscal year 2002 totals for each major section of the financial statements did not change from amounts reported last year.

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Revenues, Expenses, and
Changes in Net Assets
For the Fiscal Year Ended August 31, 2003

	<u>Current Year</u> <u>2003</u>	<u>Prior Year</u> <u>2002*</u>
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ 3,941,155.04	\$ 3,218,306.02
Tuition and Fees - Pledged	1,628,700.02	2,169,383.78
Discounts and Allowances	(131,682.00)	(84,964.00)
Professional Fees - Non-Pledged	29,770,337.16	28,504,930.20
Professional Fees - Pledged	-	-
Discounts and Allowances	(385,083.81)	(997,672.97)
Auxiliary Enterprises - Non-Pledged	167,607.00	164,839.93
Auxiliary Enterprises - Pledged	-	-
Discounts and Allowances	-	-
Other Sales of Goods and Services - Non-Pledged	2,299,061.18	2,817,897.55
Other Sales of Goods and Services - Pledged	-	-
Discounts and Allowances	-	-
Federal Revenue - Operating	7,627,158.75	7,194,625.82
Federal Pass Through Revenue	290,751.38	227,735.89
State Grant Revenue	54,398.22	1,956,213.67
State Grant Pass Through Revenue	1,258,517.52	2,228,617.52
Other Grants and Contracts - Operating	6,367,746.97	5,295,473.22
Other Operating Revenues	2,977.14	3,866.01
Total Operating Revenues	<u>52,891,644.57</u>	<u>52,699,252.64</u>
OPERATING EXPENSES (1)		
Instruction	24,104,809.12	25,191,829.08
Research	12,150,735.30	10,682,837.15
Public Service	2,524,559.36	2,944,193.61
Academic Support	35,670,266.04	42,041,193.66
Student Services	1,826,646.65	1,463,813.04
Institutional Support	13,132,289.80	12,552,797.89
Operations and Maintenance of Plant	5,590,582.85	6,612,278.74
Scholarships and Fellowships	808,302.05	1,158,871.64
Auxiliary Enterprises	230,939.33	193,129.45
Depreciation	3,895,187.27	3,752,609.42
Total Operating Expenses	<u>99,934,317.77</u>	<u>106,593,553.68</u>
Operating Income (Loss)	<u>(47,042,673.20)</u>	<u>(53,894,301.04)</u>
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	41,052,938.00	41,823,438.00
Additional Appropriations (GR)	7,562,249.97	7,352,584.37
State Grant Pass Through Revenue	-	2,898.00
Gifts	175,000.00	118,439.84
Investment Income	3,012,612.51	3,383,675.13
Loan Premium/Fees on Securities Lending	-	-
Investing Activities Expense	-	-
Interest Expense and Fiscal Charges	(2,377,274.86)	-
Borrower Rebates and Agent Fees	-	-
Gain (Loss) on Sale/Disposal of Capital Assets	(237,102.04)	(87,214.43)
Net Increase (Decrease) in Fair Value of Investments	1,458,773.46	(2,654,823.11)
Settlement of Claims	-	-
Other Nonoperating Revenues - Non-Pledged	1,055,643.00	762,399.82
Other Nonoperating Revenues - Pledged	-	-
Other Nonoperating (Expenses)	(1,263,412.26)	(324,834.38)
Total Nonoperating Revenues (Expenses)	<u>50,439,427.78</u>	<u>50,376,563.24</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	<u>3,396,754.58</u>	<u>(3,517,737.80)</u>
OTHER REVENUES, EXPENSES, GAINS		
LOSSES AND TRANSFERS		
Capital Contributions	133,612.80	-
Capital Appropriations - HEAF (GR)	3,640,000.00	3,640,000.00

	Current Year 2003	Prior Year 2002*
Additions to Permanent and Term Endowments	-	
Special Items	-	
Extraordinary Items	-	
Transfers-In	-	
Transfers-Out	(2,461,474.05)	(2,199,445.50)
Legislative Transfers-In	221,594.00	488,627.47
Legislative Transfers-Out	-	
Total Other Revenue, Expenses, Gain/Losses and Transfers	<u>1,533,732.75</u>	<u>1,929,181.97</u>
CHANGE IN NET ASSETS	<u>4,930,487.33</u>	<u>(1,588,555.83)</u>
Net Assets, Beginning	96,726,517.66	152,286,589.14
Restatements	(595,382.58)	(53,971,515.65)
Net Assets, Beginning, as Restated	<u>96,131,135.08</u>	<u>98,315,073.49</u>
NET ASSETS, ENDING	<u>\$ 101,061,622.41</u>	<u>\$ 96,726,517.66</u>

(1) See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

* Some of the 2002 prior fiscal year amounts above have been changed from those reported last year in the published financial statements in an effort to provide more comparative information between the current and prior fiscal years. These changes were made due to formatting changes for the 2003 fiscal year report mandated by the State Comptroller and affected only the numbers within subcategories of major sections of the financial statements. The fiscal year 2002 totals for each major section of the financial statements did not change from amounts reported last year.

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Note 1: Matrix of Operating Expenses Reported by Function

August 31, 2003

Operating Expenses	Instruction	Research	Public Service	Academic Support
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ 110.00
Salaries and Wages	18,316,137.06	6,608,041.09	1,610,874.43	18,976,499.99
Payroll Related Costs	4,908,970.41	1,608,419.93	427,497.33	4,710,694.55
Professional Fees and Services	104,578.34	580,565.46	30,469.54	4,292,988.43
Federal Pass-through Expenses	-	-	-	-
State Pass-through Expenses	-	-	-	-
Travel	80,754.11	314,383.42	69,993.25	258,641.69
Materials and Supplies	318,952.77	1,667,351.31	309,576.75	2,408,231.15
Communications and Utilities	23,073.50	2,071.87	886.37	202,441.53
Repairs and Maintenance	110,945.75	88,035.82	14,257.68	726,493.06
Rentals and Leases	7,785.98	82,494.66	15,118.04	199,477.52
Printing and Reproduction	10,628.56	18,713.60	28,224.05	76,654.38
Depreciation	-	-	-	-
Bad Debt Expense	-	-	-	-
Interest	-	-	-	-
Scholarships	-	514,084.83	-	50,440.50
Claims and Losses	-	23,686.33	1,946.33	23,417.87
Other Operating Expenses	222,982.64	642,886.98	15,715.59	3,744,175.37
Total Operating Expenses	\$ 24,104,809.12	\$ 12,150,735.30	\$ 2,524,559.36	\$ 35,670,266.04

Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxillary Enterprises	Depreciation	Total Expenditures
\$ 1,520.00	\$ 3,924.00	\$ -	\$ -	\$ 7,332.25	\$ -	\$ 12,886.25
1,083,392.17	7,163,669.09	1,681,321.06	2,895.00	135,906.02	-	55,578,735.91
293,075.15	1,969,732.99	458,541.28	-	44,505.00	-	14,421,436.64
120,456.00	539,772.62	32.00	-	(70.00)	-	5,668,792.39
-	-	-	-	-	-	-
-	-	-	-	-	-	-
26,379.62	153,385.40	6,926.12	-	637.60	-	911,101.21
204,732.90	1,094,690.14	314,018.28	94.95	9,527.06	-	6,327,175.31
(162.23)	304,074.09	1,915,524.94	-	3,264.36	-	2,451,174.43
1,309.26	411,447.30	203,911.79	-	5,934.36	-	1,562,335.02
13,000.09	323,925.51	93,835.18	-	17,260.15	-	752,897.13
22,425.91	24,524.29	-	-	6,019.60	-	187,190.39
-	-	-	-	-	3,895,187.27	3,895,187.27
-	(462.64)	-	-	-	-	(462.64)
-	99.59	-	-	-	-	99.59
5,750.00	-	-	932,415.26	-	-	1,502,690.59
-	(21,921.68)	-	-	-	-	27,128.85
54,767.78	1,165,429.10	916,472.20	(127,103.16)	622.93	-	6,635,949.43
<hr/>						
\$ 1,826,646.65	\$ 13,132,289.80	\$ 5,590,582.85	\$ 808,302.05	\$ 230,939.33	\$ 3,895,187.27	\$ 99,934,317.77

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2003

	Current Year 2003	Prior Year 2002
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds Received from Tuition and Fees	\$ 5,438,350.06	\$ 5,386,689.80
Proceeds Received from Customers	29,973,295.58	32,120,354.48
Proceeds from Sponsored Projects	14,069,321.25	18,415,842.25
Proceeds from Loan Programs	2,977.14	3,166.01
Proceeds from Auxiliaries	-	-
Proceeds from Other Revenues	4,076,942.30	1,625,924.85
Payments to Suppliers for Goods and Services	(26,599,880.92)	(31,319,124.43)
Payments to Employees for Salaries and Benefits	(55,725,678.72)	(55,822,760.19)
Payments for Loans Provided	-	-
Payments for Other Expenses	(14,898,425.81)	(17,586,541.02)
Net Cash Provided (Used) by Operating Activities	(43,663,099.12)	(47,176,448.25)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	48,615,187.97	49,176,022.37
Proceeds from Debt Issuance	-	-
Proceeds from Gifts	-	-
Proceeds from Endowments	-	-
Proceeds of Transfers from Other Funds	221,594.00	488,627.47
Proceeds of Transfers from Other Components	-	-
Proceeds from Other Revenues	2,203,952.86	2,213,344.78
Proceeds from Contributed Capital	-	-
Payments of Principal on Debt Issuance	(160,376.83)	(157,107.21)
Payments of Interest	(29,732.43)	(77,883.37)
Payments of other Costs of Debt Issuance	(14,148.09)	(15,483.60)
Payments for Transfers to Other Funds	-	-
Payments for Transfers to Other Components	(1,167,773.09)	(1,929,693.15)
Payments for Other Uses	(2,326,487.13)	(324,834.38)
Net Cash Provided (Used) by Noncapital Financing Activities	47,342,217.26	49,372,992.91
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations - HEAF	3,640,000.00	3,640,000.00
Proceeds from Disposal of Capital Assets	-	51,888.60
Proceeds from Debt Issuance	-	27,130,000.00
Proceeds from Capital Contributions	-	-
Proceeds of Transfers from Other Components - HEAF	-	-
Payments for Additions to Fixed Assets	(19,352,521.99)	(8,178,923.19)
Payments of Principal on Debt Issuance	(2,420,000.00)	(1,115,000.00)
Payments of Interest on Debt Issuance	(2,053,068.42)	-
Payments of Other Costs of Debt Issuance	-	-
Payments for Transfers to Other Components - HEAF	-	-
Net Cash Provided (Used) From Capital and Related Financing Activities	(20,185,590.41)	21,527,965.41
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	504,414.29	3,028,162.99
Proceeds from Interest and Investment Income	2,986,386.23	3,383,675.13
Proceeds from Principal Payments on Loans	-	-
Payments to Acquire Investments	(171,780.42)	(2,646,209.51)
Net Cash Provided (Used) by Investing Activities	3,319,020.10	3,765,628.61
Net Increase (Decrease)/ in Cash and Cash Equivalents	(13,187,452.17)	27,490,138.68
Cash and Cash Equivalents --September 1, 2002	54,728,272.30	27,238,133.62
Restatements to Beginning Cash and Cash Equivalents	2,100,951.45	-
Cash and Cash Equivalents --August 31, 2003	\$ 43,641,771.58	\$ 54,728,272.30

	Current Year 2003	Prior Year 2002
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 35,355,917.17	\$ 11,319,385.92
Restricted Cash and Cash Equivalents (Statement of Net Assets)	1,309,183.47	34,353,669.34
Legislative Appropriations (Statement of Net Assets)	6,976,670.94	9,055,217.04
	<u>43,641,771.58</u>	<u>54,728,272.30</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ (47,042,673.20)	\$ (53,894,301.04)
Depreciation	3,895,187.27	3,752,609.42
Bad Debt Expense	(462.64)	(15,203.13)
Operating Income and Cash Flow Categories Classification Differences	-	-
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(193,527.82)	4,852,724.75
(Increase) Decrease in Inventories	57,507.02	(1,030.26)
(Increase) Decrease in Loans & Contracts	-	-
(Increase) Decrease in Other Assets	-	-
(Increase) Decrease in Prepaid Expenses	11,460.45	81,605.33
Increase (Decrease) in Payables	(487,341.34)	286,802.76
Increase (Decrease) in Due to Other Funds	(29,022.00)	(2,550,857.87)
Increase (Decrease) in Deferred Income	125,773.14	311,201.79
Increase (Decrease) in Other Liabilities	-	-
Total Adjustments	<u>3,379,574.08</u>	<u>6,717,852.79</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (43,663,099.12)</u>	<u>\$ (47,176,448.25)</u>
Non Cash Transactions		
Net Increase/(Decrease) in FMV of Investments	1,732,843.24	(3,065,348.53)
Amortization of Investment Premiums/(Discounts)	-	-
Donation of non-cash investment	-	-

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 1A - Schedule of Expenditures of Federal Awards

For the Fiscal Year Ended August 31, 2003

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
U.S. Department of Education					
Direct Programs:				\$ -	\$ -
McNair Post Baccalaureate Achievement	84.217			-	-
Total U.S. Department of Education				-	-
U.S. Department of Defense-U.S. Army					
Direct Programs:					
High Density Lipoprotein Complexes	12.420				
Neuroprotection from Brain Injury	12.420				
Total U.S. Department of Defense-U.S. Army				-	-
Student Financial Assistance Cluster:					
U.S. Department of Education					
Direct Programs:					
Federal Supplemental Ed. Opportunity Grants	84.007				
Federal Family Education Loan Program					
New Loans Processed	84.032				
Federal Work Study	84.033				
Federal Perkins Loan Program					
New Loans Processed	84.038				
Administrative Costs Recovered	84.038				
Federal Pell Grant Program	84.063				
U.S. Dept. of Health and Human Services					
Direct Programs:					
Health Professions/Disadvantaged Student Loans	93.342				
Scholarships for Students of Exceptional Financial Need	93.820				
Total Student Financial Assistance Cluster Programs				-	-
Research and Development (R&D) Cluster					
US Dept. of Health and Human Services					
Direct Programs					
IPA Mobility Program	27.011				
Biological Response to Environmental Health Hazards	93.113				
Grants for Faculty Training Projects in Geriatric Medicine	93.156				
Health Education & Training Centers	93.189		739	3,882.48	
Research & Training in Comp & Alternative Medicine	93.213				
Alcohol Research Programs	93.273		739	41,025.43	
Drug Abuse Research Programs	93.279				
CDC - Task Orders	93.000	200-2001-00084			
CDC Investigations and Technical Assistance	93.283				
Cancer Detection & Diagnosis Research	93.394				
Cancer Treatment Research	93.395				
Cancer Biology Research	93.396				
Cancer Research Manpower	93.398				
Cell Biology and Biophysics Research	93.821				
Arthritis, Musculoskeletal & Skin Diseases Research	93.846				
Microbiology and Infectious Diseases Research	93.856				
Aging Research	93.866				
Vision Research	93.867				
Grants for Residency Training in General Internal Medicine and/or General Pediatrics	93.884				
Grants for Faculty Development in Family Medicine	93.895				
Grants for Predoctoral Training in Family Medicine	93.896				
School for Hlth. Prof. Students from Disadv. Backgrounds	93.925				

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
246,176.22	246,176.22		-	-	246,176.22	246,176.22
<u>246,176.22</u>	<u>246,176.22</u>		<u>-</u>	<u>-</u>	<u>246,176.22</u>	<u>246,176.22</u>
25,949.72	25,949.72				25,949.72	25,949.72
71,342.23	71,342.23				71,342.23	71,342.23
<u>97,291.95</u>	<u>97,291.95</u>		<u>-</u>	<u>-</u>	<u>97,291.95</u>	<u>97,291.95</u>
-	-				-	-
-	-				-	-
11,311,408.00	11,311,408.00				11,311,408.00	11,311,408.00
56,437.55	56,437.55				56,437.55	56,437.55
-	-				-	-
955,181.00	955,181.00				955,181.00	955,181.00
47,296.62	47,296.62				47,296.62	47,296.62
-	-				-	-
-	-				-	-
-	-				-	-
-	-				-	-
16,334.00	16,334.00				16,334.00	16,334.00
<u>12,386,657.17</u>	<u>12,386,657.17</u>		<u>-</u>	<u>-</u>	<u>12,386,657.17</u>	<u>12,386,657.17</u>
19,967.01	19,967.01				19,967.01	19,967.01
217,323.38	217,323.38				217,323.38	217,323.38
290,620.24	290,620.24				290,620.24	290,620.24
-	3,882.48				3,882.48	3,882.48
267,716.26	267,716.26				267,716.26	267,716.26
6,662.70	47,688.13				47,688.13	47,688.13
125,907.93	125,907.93				125,907.93	125,907.93
124,966.78	124,966.78				124,966.78	124,966.78
673,538.84	673,538.84				673,538.84	673,538.84
206,078.57	206,078.57				206,078.57	206,078.57
190,219.60	190,219.60				190,219.60	190,219.60
116,365.80	116,365.80				116,365.80	116,365.80
4,512.75	4,512.75				4,512.75	4,512.75
18,161.98	18,161.98				18,161.98	18,161.98
112.25	112.25				112.25	112.25
789,567.82	789,567.82				789,567.82	789,567.82
146,484.80	146,484.80				146,484.80	146,484.80
468,192.30	468,192.30				468,192.30	468,192.30
-	-				-	-
1,296.00	1,296.00				1,296.00	1,296.00
45,619.08	45,619.08				45,619.08	45,619.08
5,656.12	5,656.12				5,656.12	5,656.12
131,682.00	131,682.00				131,682.00	131,682.00

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	CFDA Number	Identifying Number	Pass Through From		
			Agy./ Univ. #	Agencies Or Univ. Amount	Non-State Entities Amount
Special Minority Initiatives	93.960				
Public Health Traineeships	93.964				
Academic Administrative Units in Primary Care	93.984				
Pass-Through from:					
UT Health Science Center at Houston					
Public Health Training Centers	93.249	D20HP00011	744	146,690.40	
Pass-Through from:					
Texas Department of Health	93.283		501	89,987.27	
Pass-Through from:					
UT Southwest-Dallas					
Heart and Vascular Diseases Research	93.837	GMO 0-00976	729	3,612.17	
Allergy Research	93.855	GMO 0-00004	729	5,553.63	
National Aeronautics and Space Administration					
Direct Programs					
Aerospace Education Services Program	43.001				
National Science Foundation					
Direct Programs					
Total Education & Human Resources	47.076				
Total R&D Cluster Programs				<u>290,751.38</u>	<u>-</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE				<u>\$ 290,751.38</u>	<u>\$ -</u>

Note 1: Non - Monetary Assistance

There were no programs involving non-monetary assistance.

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets	
Federal Grants and Contracts	\$ 7,627,158.75
Federal Pass-through Grants from Other State Agencies/Universities	290,751.38
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	<u>\$ 7,917,910.13</u>
Reconciling Items:	
Non-Monetary Programs	-
New Loans Processed:	
Disadvantaged Student Loans	-
Federal Perkins Loan Program	955,181.00
Federal Family Education Loans	11,311,408.00
Total Pass-Through and Expenditures Per Federal Schedule	<u>20,184,499.13</u>

Direct Program Amount	Total PT From & Direct Program	Pass Through To			Expenditures Amount	Total PT To & Expenditures
		Agy./ Univ. #	State Agy. Univ. Amount	Non-State Entities Amount		
156,279.18	156,279.18				156,279.18	156,279.18
9,006.00	9,006.00				9,006.00	9,006.00
39.52	39.52				39.52	39.52
-	-				-	-
(28,229.46)	118,460.94				118,460.94	118,460.94
204,246.75	294,234.02				294,234.02	294,234.02
-	-				-	-
2,462,816.25	2,466,428.42				2,466,428.42	2,466,428.42
(6,144.73)	(591.10)				(591.10)	(591.10)
-	-				-	-
80,892.99	80,892.99				80,892.99	80,892.99
-	-				-	-
-	-				-	-
434,063.70	434,063.70				434,063.70	434,063.70
7,163,622.41	7,454,373.79		-	-	7,454,373.79	7,454,373.79
<u>\$ 19,893,747.75</u>	<u>\$ 20,184,499.13</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,184,499.13</u>	<u>\$ 20,184,499.13</u>

Note 3: Student Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Processed & Adm. Costs Recovered	of Previous Year's Loans
U.S. Dept. of Health and Human Services				
93.342 Health Professions/Disadvantaged Student Loans	\$ -	\$ -	\$ -	\$ 640,383.14
Total U.S. Dept. of Health and Human Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>640,383.14</u>
U.S. Department of Education				
84.032 Federal Family Education Loan	11,311,408.00	-	11,311,408.00	-
84.038 Federal Perkins Loan Program	955,181.00	47,296.62	1,002,477.62	3,007,278.24
Total U.S. Department of Education	<u>12,266,589.00</u>	<u>47,296.62</u>	<u>12,313,885.62</u>	<u>3,007,278.24</u>
TOTAL LOANS AND RECOVERIES	<u>\$ 12,266,589.00</u>	<u>\$ 47,296.62</u>	<u>\$ 12,313,885.62</u>	<u>\$ 3,647,661.38</u>

Note 4: Governmental Publications
Not Applicable

Note 5: Unemployment Insurance Funds
The University of North Texas Health Science Center does not have CFDA 40.001 awards.

Note 6: Agency 320 Only

Note 7: Agency 501 Only

Note 8: Federal Deferred Revenue
The University of North Texas Health Science Center does not report any Federal Deferred Revenue

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 1B - Schedule of State Grant Pass Throughs From/To State Agencies

For the Fiscal Year Ended August 31, 2003

Pass Through From:

Texas Higher Education Coordinating Board (Agency 781)	
Advanced Research Program	\$ 6,535.61
Advanced Tech Program	(175.15)
College Work Study Program	2,850.29
Family Practice Residency	405,947.23
Rural & Public Health Rotation	26,032.77
Res Phy Comp Program	157,936.31
Graduate Medical Education	258,320.46
Office of Attorney General (Agency 302)	401,070.00
Total Pass-Through From Other Agencies	<u>\$ 1,258,517.52</u>
(Statement of Revenues, Expenses, and Changes in Net Assets)	

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2A - Miscellaneous Bond Information

For the Fiscal Year Ended August 31, 2003

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Scheduled Maturities		First Call Date
			First Year	Last Year	
Gen Tuition Rev Bonds, Ser '94	\$ 10,000,000.00	5.30% - 8.25%	1995	2014	06/15/04
Rev Fin System Bonds, Ser '99	9,500,000.00	4.25% - 5.40%	1999	2019	04/15/09
Rev Fin Ref & Imp Bonds, Ser '99A	15,535,000.00	5.00% - 5.75%	2000	2019	04/15/09
Revenue Financing Sys Bonds, Ser '02	27,130,000.00	2.00% - 5.00%	2003	2022	04/15/12
Total	<u>\$ 62,165,000.00</u>				

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2B - Changes in Bonded Indebtedness

For the Fiscal Year Ended August 31, 2003

Description of Issue	Bonds Outstanding 09/01/02	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/03	Amounts Due Within One Year
Gen Tuition Rev Bonds, Ser ' 94	\$ 1,895,000.00	\$ -	\$ 435,000.00	\$ -	\$ 1,460,000.00	\$ 460,000.00
Rev Fin Sys Bonds, Ser '99	7,925,000.00	-	305,000.00	-	7,620,000.00	320,000.00
Rev Fin Ref & Imp Bonds, Ser '99A	14,275,000.00	-	425,000.00	-	13,850,000.00	445,000.00
Rev Fin Sys Bonds, Ser '02	27,130,000.00	-	1,255,000.00	-	25,875,000.00	960,000.00
Total	<u>\$ 51,225,000.00</u>	<u>\$ -</u>	<u>\$ 2,420,000.00</u>	<u>\$ -</u>	<u>\$ 48,805,000.00</u>	<u>\$ 2,185,000.00</u>

*

Footnotes:

* Bonds premiums, discounts and issuance costs were not individually greater than 10% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 48,805,000.00

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2C - Debt Service Requirements

For the Fiscal Year Ended August 31, 2003

Description of Issue	2004	2005	2006	2007
Revenue Bonds				
Gen Tuition Rev Bonds, Ser '94				
Principal	\$ 460,000.00	\$ 485,000.00	\$ 515,000.00	\$ -
Interest	82,193.76	56,893.76	29,612.50	-
Revenue Financing Sys Bonds, Ser '99				
Principal	320,000.00	335,000.00	350,000.00	370,000.00
Interest	396,888.76	382,088.76	366,176.26	349,551.26
Rev Fin Ref & Imp Bonds, Ser '99A				
Principal	445,000.00	385,000.00	405,000.00	965,000.00
Interest	724,912.50	702,662.50	683,412.50	663,162.50
Revenue Financing Sys Bonds, Ser '02				
Principal	960,000.00	980,000.00	1,015,000.00	1,045,000.00
Interest	1,116,068.76	1,096,868.76	1,060,118.76	1,029,668.76
Total	4,505,063.78	4,423,513.78	4,424,320.02	4,422,382.52
Less Interest	2,320,063.78	2,238,513.78	2,139,320.02	2,042,382.52
Total Principal	<u>\$ 2,185,000.00</u>	<u>\$ 2,185,000.00</u>	<u>\$ 2,285,000.00</u>	<u>\$ 2,380,000.00</u>

<u>2008</u>	<u>2009-13</u>	<u>2014-18</u>	<u>2019-22</u>	<u>Total Requirements</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,460,000.00
-	-	-	-	168,700.02
385,000.00	2,255,000.00	2,925,000.00	680,000.00	7,620,000.00
331,051.26	1,333,112.54	662,081.26	36,720.00	3,857,670.10
1,020,000.00	5,945,000.00	3,950,000.00	735,000.00	13,850,000.00
614,912.50	2,249,237.52	796,218.76	42,262.50	6,476,781.28
1,080,000.00	5,995,000.00	7,425,000.00	7,375,000.00	25,875,000.00
998,318.76	4,385,425.04	2,961,093.80	935,225.02	13,582,787.66
<u>4,429,282.52</u>	<u>22,162,775.10</u>	<u>18,719,393.82</u>	<u>9,804,207.52</u>	<u>72,890,939.06</u>
<u>1,944,282.52</u>	<u>7,967,775.10</u>	<u>4,419,393.82</u>	<u>1,014,207.52</u>	<u>24,085,939.06</u>
<u>\$ 2,485,000.00</u>	<u>\$ 14,195,000.00</u>	<u>\$ 14,300,000.00</u>	<u>\$ 8,790,000.00</u>	<u>\$ 48,805,000.00</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2003

<u>Description of Issue</u>	<u>Pledged and Other Sources and Related Expenditures for FY2003</u>				
	<u>Total Pledged Sources</u>	<u>Operating Expenses & Expenditures</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	
				<u>Principal</u>	<u>Interest</u>
Rev Fin Sys Bonds, Ser '99, '99A & '02	8,031,361.34	600.00		1,985,000.00	1,961,934.24
Gen Tuition Rev Bonds, Ser '94	1,100,202.41	-		435,000.00	105,683.75
Total	<u>\$ 9,131,563.75</u>	<u>\$ 600.00</u>	<u>\$ -</u>	<u>\$ 2,420,000.00</u>	<u>\$ 2,067,617.99</u>

Unaudited

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 2E - Defeased Bonds Outstanding

For the Fiscal Year Ended August 31, 2003

Description of Issue	Year Refunded	Par Value Outstanding
General Tuition Revenue Bonds, Series 1994	1999	\$ 5,455,000.00
		<hr/>
		<u>\$ 5,455,000.00</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Schedule 3 - Reconciliation of Cash in State Treasury

August 31, 2003

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Fund 0280	\$ 2,890,197.88	\$ -	\$ 2,890,197.88
Fund 0819	-	1,172,425.83	1,172,425.83
Total Cash in State Treasury (Stmnt of Net Assets)	<u><u>\$ 2,890,197.88</u></u>	<u><u>\$ 1,172,425.83</u></u>	<u><u>\$ 4,062,623.71</u></u>