

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

FORT WORTH, TEXAS

Scott Ransom, DO, MBA, MPH, President

For the year ended August 31, 2009

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UNIVERSITY of NORTH TEXAS
HEALTH SCIENCE CENTER at Fort Worth

★
Education, Research,
Patient Care and Service

November 20, 2009

Scott Ransom DO, MBA, MPH
President
University of North Texas Health Science Center at Fort Worth
Fort Worth, Texas 76107

Dear Dr. Ransom:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2009, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Dudley Craig at 817-735-2255. Dudley Craig may also be contacted for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

A handwritten signature in black ink that reads "S. R. Russell".

Steve R. Russell
Executive Vice President

A handwritten signature in black ink that reads "Stephen Oeffner".

Stephen Oeffner
Associate Vice President



UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

August 31, 2009

BOARD OF REGENTS

Charles D. Mitchell.....(Term expires 5-22-11).....Mesquite
C. Dan Smith(Term expires 5-22-11)..... Plano
Al Silva(Term expires 5-22-11)..... San Antonio

Gwyn Shea.....(Term expires 5-22-13)..... Irving
Jack A. Wall.....(Term expires 5-22-13)..... Dallas
Don A. Buchholz(Term expires 5-22-13)..... Dallas

Mike Bradford(Term expires 5-22-15)..... Midland
Steve Mitchell.....(Term expires 5-22-15)..... Richardson
George Ryan(Term expires 5-22-15)..... Dallas

STUDENT REGENT

Jennifer Ozan(Term expires 5-31-10).....Fort Worth

OFFICERS OF THE BOARD

C. Dan SmithChairman
Jack A Wall..... Vice Chairman
Nancy S. FooterInterim Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson.....Chancellor
Scott B. RansomPresident
Steve R. RussellExecutive Vice President, Finance and Administration

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Net Assets
For the Year Ended August 31, 2009

	August 31, 2009	August 31, 2008
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 19,535.47	\$ 21,401.39
Cash in Bank	(976,003.35)	(860,296.62)
Reimbursement Due from Treasury	49,893.00	426,946.95
Cash in State Treasury	4,350,697.59	3,205,553.68
Cash Equivalents	53,814,750.18	41,960,491.18
Short Term Investments	-	-
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	700.00	500.00
Cash in Bank	(185,444.32)	527,361.40
Cash in State Treasury	-	-
Cash Equivalents	23,903,978.17	12,091,663.94
Short Term Investments	-	-
Legislative Appropriations	15,631,034.58	12,028,775.77
Receivables from:		
Federal	1,957,460.43	4,312,059.90
Other Intergovernmental	99,000.00	74,114.95
Interest and Dividends	-	-
Accounts Receivable*	2,675,598.69	11,315,909.40
Gifts Receivable	1,460,000.00	1,774,500.00
Other Receivables*	11,689,865.31	-
Due From Other Agencies	4,887,125.07	4,092,438.38
Due From Other Components	77,298.20	72,264.55
Consumable Inventories	322,117.94	314,860.98
Merchandise Inventories	21,803.87	21,803.87
Loans and Contracts	243,812.78	453,331.12
Other Current Assets	9,018.15	11,721.31
Total Current Assets	120,052,241.76	91,845,402.15
Non-Current Assets		
Restricted:		
Cash and Cash Equivalents		
Cash in Bank	-	-
Cash in State Treasury	-	-
Cash Equivalents	-	-
Investments	26,993,925.73	31,421,733.35
Loans and Contracts	4,102,642.56	4,023,784.26
Investments	-	-
Gift Receivables	-	-
Capital Assets:		
Non-Depreciable		
Land and Land Improvements	22,986,967.75	23,728,390.72
Construction in Progress	15,065,669.33	1,732,993.95
Other Capital Assets	177,476.18	170,077.23
Depreciable		
Buildings and Building Improvements	115,443,102.34	112,992,322.10
Less Accumulated Depreciation	(55,276,525.12)	(51,295,410.42)
Infrastructure	-	-
Less Accumulated Depreciation	-	-

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	August 31, 2009	August 31, 2008
Facilities and Other Improvement	1,322,255.64	1,322,255.64
Less Accumulated Depreciation	(860,562.90)	(793,549.74)
Furniture and Equipment	31,823,238.71	29,900,132.91
Less Accumulated Depreciation	(19,730,670.05)	(17,415,715.45)
Vehicles, Boats and Aircraft	569,320.50	525,684.01
Less Accumulated Depreciation	(412,476.54)	(389,000.04)
Other Capital Assets	15,111,757.27	16,960,428.42
Less Accumulated Depreciation	(9,054,837.48)	(11,223,247.57)
Other Non-Current Assets	-	-
Total Non-Current Assets	148,261,283.92	141,660,879.37
Total Assets	\$ 268,313,525.68	\$ 233,506,281.52
LIABILITIES		
Current Liabilities		
Payables From:		
Accounts Payable	\$ 8,472,661.77	\$ 4,223,414.77
Payroll Payable	9,405,412.69	9,318,451.57
Other Payables	1,296,679.72	733,058.14
Due to Other Funds	-	-
Due to Other Agencies	76,573.03	-
Due to Other Components	-	-
Deferred Revenues	6,644,577.81	6,361,625.22
Notes and Loans Payable	-	-
Revenue Bonds Payable	3,990,000.00	2,590,000.00
Employees Compensable Leave	682,991.03	784,545.43
Capital Lease Obligations	-	-
Liabilities Paid from Restricted Assets	-	-
Funds Held for Others	14,088,632.46	13,924,479.49
Other Current Liabilities	-	-
Total Current Liabilities	44,657,528.51	37,935,574.62
Non-Current Liabilities		
Notes and Loans Payable	-	-
Contra Liability-Due From Other Components-CP	-	16,075,000.00
Revenue Bonds Payable	68,725,000.00	37,320,000.00
Employee's Compensable Leave	6,456,044.97	6,368,359.69
Capital Lease Obligations	-	-
Funds Held for Others	-	-
Other Non-Current Liabilities	5,817.41	13,578.85
Total Non-Current Liabilities	75,186,862.38	59,776,938.54
Total Liabilities	119,844,390.89	97,712,513.16
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	53,396,910.85	50,442,977.87
Restricted for:		
Debt Retirement	19,091.31	19,091.31
Capital Projects	-	-
Employee Benefits	-	-
Funds Held as Permanent Investments		
Non-Expendable	24,318,277.79	28,601,134.08
Expendable	-	-
Other Restricted	14,282,598.21	13,142,309.81
Unrestricted	56,452,256.63	43,588,255.29
Total Net Assets	148,469,134.79	135,793,768.36
Total Liabilities and Net Assets	\$ 268,313,525.68	\$ 233,506,281.52

*UNTHHealth receivables are presented in Other Receivables in FY 2009. They were presented in Accounts Receivable in FY 2008

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Revenues, Expenses and Changes in Net Assets
For the Fiscal Year Ended August 31, 2009

	August 31, 2009	August 31, 2008
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ 11,910,347.43	\$ 10,621,465.63
Tuition and Fees - Pledged	-	-
Discounts and Allowances	(131,085.00)	(361,255.84)
Professional Fees - Non-Pledged	84,963,888.59	79,625,226.54
Professional Fees - Pledged	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises - Non-Pledged	-	-
Auxiliary Enterprises - Pledged	-	-
Discounts and Allowances	-	-
Other Sales of Goods and Services - Non-Pledged	3,218,684.26	2,632,460.12
Other Sales of Goods and Services - Pledged	-	-
Discounts and Allowances	-	-
Federal Revenue - Operating	21,800,851.54	20,466,173.75
Federal Pass Through Revenue	202,552.51	168,579.90
State Grant Revenue	745,862.02	95,729.21
State Grant Pass Through Revenue	1,257,741.01	2,342,349.34
Other Grants and Contracts - Operating	4,414,406.84	3,348,856.34
Other Operating Revenues	75,957.24	65,607.74
Total Operating Revenues	128,459,206.44	119,005,192.73
OPERATING EXPENSES ⁽¹⁾		
Instruction	30,179,241.86	28,442,012.49
Research	28,326,491.88	24,939,145.53
Public Service	4,493,300.52	4,365,759.41
Academic Support	86,120,407.22	86,444,786.90
Student Services	2,353,665.57	2,379,271.54
Institutional Support	16,507,551.46	19,167,924.49
Operations and Maintenance of Plant	10,348,107.15	8,426,828.96
Scholarships and Fellowships	1,258,356.96	832,357.25
Auxiliary Enterprises	440,825.92	272,008.30
Depreciation	7,194,549.24	7,221,109.37
Total Operating Expenses	187,222,497.78	182,491,204.24
Operating Income/(Loss)	(58,763,291.34)	(63,486,011.51)

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	August 31, 2009	August 31, 2008
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	58,388,382.00	56,385,726.00
Additional Appropriations (GR)	8,960,648.23	8,849,328.92
State Grant Pass Through Revenue	-	-
Gifts	129,925.00	105,500.00
Investment Income	3,237,864.27	4,171,953.73
Loan Premium/Fees on Securities Lending	-	-
Investing Activities Expense	-	-
Interest Expense and Fiscal Charges	(1,898,913.60)	(2,009,817.02)
Borrower Rebates and Agent Fees	-	-
Gain/(Loss) on Sale of Capital Assets	(141,879.93)	(148,394.91)
Net Increase (Decrease) in Fair Value of Investments	(4,280,707.29)	(2,993,450.25)
Settlement of Claims	(210,398.67)	(455,679.50)
Other Nonoperating Revenues - Non-Pledged	563,682.22	-
Other Nonoperating Revenues - Pledged	-	-
Other Nonoperating Expenses	-	(40,308.90)
Total Nonoperating Revenues /(Expenses)	64,748,602.23	63,864,858.07
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	5,985,310.89	378,846.56
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS		
Capital Contributions	584,854.83	1,810,677.10
Capital Appropriations - HEF (GR)	7,994,676.00	8,139,391.00
Contributions to Permanent and Term Endowments	-	-
Special Items	-	-
Extraordinary Items	-	-
Interagency Transfers Cap Assets-Increase	160,555.01	42,341.89
Interagency Transfers Cap Assets-Decrease	(426,891.09)	(533,128.73)
Transfers-In	-	-
Transfers-Out	(353,441.21)	726,548.53
Legislative Transfers-In	-	-
Legislative Transfers-Out	(1,269,698.00)	(2,292,115.74)
Legislative Appropriation Lapses	-	(4,844.48)
Total Other Revenue, Expenses, Gain/Losses and Transfers	6,690,055.54	7,888,869.57
CHANGE IN NET ASSETS	12,675,366.43	8,267,716.13
Net Assets, Beginning	135,793,768.36	127,526,052.23
Restatements	-	-
Net Assets, Beginning, as Restated	135,793,768.36	127,526,052.23
NET ASSETS, ENDING	\$ 148,469,134.79	\$ 135,793,768.36

⁽¹⁾ See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Note 1: Matrix of Operating Expenses Reported by Function

For the Fiscal Year Ended August 31, 2009

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	22,055,832.63	16,009,571.17	3,028,428.39	43,702,825.05	1,282,166.07
Payroll Related Costs	4,458,359.25	2,978,980.28	621,826.16	7,247,150.00	264,549.40
Professional Fees & Svcs	552,679.68	3,125,217.97	224,336.59	14,923,523.91	45,770.38
Federal Pass-Thru Expense	-	278,149.31	-	-	-
State Grant Pass-Thru Exp	-	-	-	-	-
Travel	133,240.73	426,582.71	63,521.89	547,320.42	61,952.86
Material and Supplies	1,572,277.43	3,162,771.20	280,873.12	3,345,608.93	342,634.44
Communication & Utilities	133,151.14	27,484.98	15,540.28	286,631.68	7,755.15
Repairs and Maintenance	205,867.72	403,651.75	25,642.17	997,728.77	15,763.65
Rentals and Leases	63,325.08	111,559.50	10,140.92	950,120.02	48,043.18
Printing and Reproduction	32,350.96	89,405.09	2,744.92	96,195.59	11,969.90
Depreciation	-	-	-	-	-
Bad Debt Expense	-	-	-	2,457,428.30	29,585.00
Interest	-	-	-	-	-
Scholarships	260,606.50	350,358.74	-	86,066.02	-
Claims and Losses	-	-	-	-	-
Other Operating Expenses	711,550.74	1,362,759.18	220,246.08	11,479,808.53	243,475.54
Total Operating Expenses	\$ 30,179,241.86	\$ 28,326,491.88	\$ 4,493,300.52	\$ 86,120,407.22	\$ 2,353,665.57

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Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2009 Total Expenditures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,626,494.44	3,145,634.91	-	213,244.79	-	101,064,197.45
3,008,723.98	599,832.71	-	56,421.44	-	19,235,843.22
138,070.64	242,097.84	-	19,304.54	-	19,271,001.55
-	-	-	-	-	278,149.31
-	-	-	-	-	-
162,259.94	11,450.81	-	3,608.16	-	1,409,937.52
606,814.55	1,440,694.81	-	87,124.09	-	10,838,798.57
149,096.26	3,643,310.66	-	(0.31)	-	4,262,969.84
255,534.86	371,750.92	-	7,361.44	-	2,283,301.28
39,766.39	185,075.71	-	36,741.55	-	1,444,772.35
28,169.11	3,678.58	-	854.60	-	265,368.75
-	-	-	-	7,194,549.24	7,194,549.24
-	-	-	-	-	2,487,013.30
65.65	-	-	-	-	65.65
-	-	1,257,356.96	-	-	1,954,388.22
-	-	-	-	-	-
492,555.64	704,580.20	1,000.00	16,165.62	-	15,232,141.53
\$ 16,507,551.46	\$ 10,348,107.15	\$ 1,258,356.96	\$ 440,825.92	\$ 7,194,549.24	\$ 187,222,497.78

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Statement of Cash Flows

For the Fiscal Year Ended August 31, 2009

	August 31, 2009	August 31, 2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 12,641,620.40	\$ 10,679,284.50
Proceeds Received from Customers	82,798,121.55	81,657,004.07
Proceeds from Sponsored Projects	30,019,606.36	24,305,668.29
Proceeds from Loan Programs	230,586.65	243,941.85
Proceeds from Auxiliaries	-	-
Proceeds from Other Revenues	75,957.24	65,607.74
Payments to Suppliers for Goods and Services	(35,526,902.86)	(40,111,562.62)
Payments to Employees for Salaries and Benefits	(120,226,948.67)	(110,430,132.57)
Payments for Loans Provided	-	-
Payments for Other Expenses	(21,233,810.84)	(18,743,652.05)
Net Cash Provided (Used) by Operating Activities	(51,221,770.17)	(52,333,840.79)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	67,349,030.23	65,235,054.92
Proceeds from Debt Issuance	-	-
Proceeds from Legislative Transfers	-	-
Proceeds from Gifts	129,925.00	105,500.00
Proceeds from Endowments	-	-
Proceeds of Transfers from Other Agencies	-	-
Proceeds of Transfers from Other Components	-	-
Proceeds from Other Revenues	1,930,572.23	2,615,781.55
Proceeds from Contributed Capital	-	-
Payments of Principal on Debt Issuance	-	(218,146.86)
Payments of Interest	-	(74,781.05)
Payments of Other Costs of Debt Issuance	-	(9,511.00)
Payments for Transfers to Other Agencies	(353,441.21)	(80,004.88)
Payments for Transfers to Other Components	(1,274,731.65)	(2,283,323.26)
Payments for Other Uses	(310,325.28)	(539,136.57)
Net Cash Provided (Used) by Noncapital Financing Activities	67,471,029.32	64,751,432.85
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations - HEF	7,994,676.00	8,139,391.00
Proceeds from Disposal of Capital Assets	-	-
Proceeds from Debt Issuance	38,650,000.00	-
Proceeds from Capital Contributions	-	-
Proceeds of Transfers from Other Components - Commercial Paper	2,100,000.00	-
Payments for Additions to Fixed Assets	(18,476,406.44)	(12,689,943.13)
Payments of Principal on Debt Issuance	(5,845,000.00)	(2,485,000.00)
Payments of Interest on Debt Issuance	(2,768,964.44)	(2,009,817.02)
Payments of Other Costs of Debt Issuance	-	-
Payments for Transfers to Other Components - Commercial Paper	(18,175,000.00)	(2,475,000.00)
Payments for Transfers to Other Components	-	-
Payments for Disposal of Capital Assets	-	-
Net Cash Provided (Used) From Capital & Related Financing Activities	3,479,305.12	(11,520,369.15)

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	<u>August 31, 2009</u>	<u>August 31, 2008</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	352,613.31	403,641.00
Proceeds from Interest and Investment Income	3,599,606.63	4,211,585.20
Proceeds from Principal Payments on Loans	-	-
Payments to Acquire Investments	(76,299.39)	(289,304.28)
Net Cash Provided (Used) by Investing Activities	3,875,920.55	4,325,921.92
Net Increase/(Decrease) in Cash and Cash Equivalents	23,604,484.82	5,223,144.83
Cash and Cash Equivalents --September 1, 2008 and 2007	57,373,621.92	52,150,477.09
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents --August 31, 2009 and 2008	\$ 80,978,106.74	\$ 57,373,621.92
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 57,258,872.89	\$ 44,754,096.58
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	23,719,233.85	12,619,525.34
Restricted Short-term Investments (Statement of Net Assets)	-	-
	\$ 80,978,106.74	\$ 57,373,621.92
Reconciliation of Operating Income to		
Net Cash Provided by Operating Activities		
Operating Income/(Loss)	\$ (58,763,291.34)	\$ (63,486,011.51)
Adjustments to Reconcile Operating Income to		
Net Cash Provided by Operating Activities		
Depreciation	7,194,549.24	7,221,109.37
Bad Debt Expense	2,487,013.30	5,156,548.34
Operating Income and Cash Flow Categories		
Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(3,770,953.52)	(3,449,544.51)
(Increase) Decrease in Inventories	(7,256.96)	78,280.57
(Increase) Decrease in Loans & Contracts	-	-
(Increase) Decrease in Other Assets	(3,599,555.65)	(1,015,586.65)
(Increase) Decrease in Prepaid Expenses	-	-
Increase (Decrease) in Payables	4,954,772.17	3,007,189.67
Increase (Decrease) in Due to Other Components	-	-
Increase (Decrease) in Deferred Income	282,952.59	154,173.93
Increase (Decrease) in Other Liabilities	-	-
Total Adjustments	7,541,521.17	11,152,170.72
Net Cash Provided by Operating Activities	\$ (51,221,770.17)	\$ (52,333,840.79)
Non Cash Transactions		
Net Increase (Decrease) in FMV of Investments	\$ (4,280,707.29)	\$ (2,993,450.25)
Amortization of Investment Premiums/(Discounts)	\$ -	\$ -
Donation of non-cash investment	\$ -	\$ -

The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2009

Note 1: Nonmonetary Assistance
 N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Assets		
Federal Grants and Contracts		\$ 21,800,851.54
Federal Pass-Through Grants from Other State Agencies/Universities		202,552.51
Subtotal		\$ 22,003,404.05
Reconciling Items:		
New Loans Processed:		
Disadvantaged Student Loans		\$ 134,389.00
Federal Perkins Loan Program		-
Federal Family Education Loans		24,853,084.92
Total Pass - Through & Expenditures per Federal Schedule		\$ 46,990,877.97

Note 3: Student Loans Processed and Administrative Costs Recovered

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Admin Costs Recovered	Ending Balances of Previous Year's Loans
<i>U.S. Dept. of Health and Human Services</i>				
93.342 Health Professions/Disadvantaged Student Loan	\$ 134,389.00	\$ -	\$ 134,389.00	\$ 369,513.69
<i>Total U.S. Dept. of Health and Human Services</i>	\$ 134,389.00	\$ -	\$ 134,389.00	\$ 369,513.69
<i>U.S. Department of Education</i>				
84.032 Federal Family Education Loans	\$ 24,853,084.92	\$ -	\$ 24,853,084.92	\$ -
84.038 Federal Perkins Loan Program	-	-	-	3,821,911.44
<i>Total U.S. Department of Education</i>	24,853,084.92	-	24,853,084.92	3,821,911.44
TOTAL LOANS AND RECOVERIES	\$ 24,987,473.92	\$ -	\$ 24,987,473.92	\$ 4,191,425.13

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered
 N/A

Note 4: Depository Libraries for Government Publications
 N/A

Note 5: Unemployment Insurance Funds
 N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)
 N/A (Agency 537 only)

Note 7: Deferred Federal Revenue
 The University of North Texas Health Science Center does not report any Federal Deferred Revenue

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2009

Pass-Through From: State Agencies

To University of North Texas Health Science Center (763)

Texas Department of Public Safety (Agency 405)	\$ 825,000.00
Texas Dept. of State Health Services (Agency 537)	311,081.00
Texas Higher Education Coordinating Board (Agency 781)	
Family Practice Residency	88,781.00
Advanced Research Program	(4,118.99)
College Workstudy Program	6,998.00
Work Study Mentorship Program	30,000.00

Total Pass-Through From Other Agencies
(Statement of Revenues, Expenses, and Changes in Net Assets)

\$ 1,257,741.01

Pass-Through To:

N/A

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2009

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 1999	\$ 9,500,000.00	4.25% - 5.40%	N/A	1999	2019	04/15/09
RFS Refunding and Improvement Bonds, Series 1999A	15,535,000.00	5.00% - 5.75%	N/A	2000	2019	04/15/09
RFS Bonds, Series 2002	27,130,000.00	2.00% - 5.00%	N/A	2003	2022	04/15/12
RFS Refunding Bonds, Series 2003A	2,915,000.00	5.375% - 5.500%	N/A	2003	2017	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	3.25% - 5.25%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2009	38,650,000.00	3.00% - 5.25%	N/A	2009	2028	04/15/18
Total	<u>\$ 104,980,000.00</u>					

*RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2009

Description of Issue	Bonds Outstanding 9/1/2008	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/2009	Amounts Due Within One Year
RFS Bonds, Series 1999	\$ 405,000.00	\$ -	\$ 405,000.00	\$ -	\$ -	\$ -
RFS Refunding and Improvement Bonds, Series 1999A	4,655,000.00	-	1,070,000.00	-	3,585,000.00	425,000.00
RFS Bonds, Series 2002	20,795,000.00	-	1,115,000.00	-	19,680,000.00	1,155,000.00
RFS Refunding Bonds, Series 2003A	2,915,000.00	-	-	-	2,915,000.00	-
RFS Refunding and Improvement Bonds, Series 2005	11,140,000.00	-	-	-	11,140,000.00	1,125,000.00
RFS Bonds, Series 2009	-	38,650,000.00	3,255,000.00	-	35,395,000.00	1,285,000.00
Total	\$ 39,910,000.00	\$ 38,650,000.00	\$ 5,845,000.00	\$ -	\$ 72,715,000.00	\$ 3,990,000.00

*

Footnotes:

* Bond premiums, discounts and issuance costs were not individually greater than 5% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 72,715,000.00

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2009

<u>Description of Issue</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>
Revenue Bonds			
RFS Refunding and Improvement Bonds, Series 1999A	2010	425,000.00	191,393.74
	2011	445,000.00	170,143.75
	2012	465,000.00	147,337.50
	2013	495,000.00	122,925.00
	2014	520,000.00	96,937.50
	2015-2019	<u>1,235,000.00</u>	<u>216,962.50</u>
		<u>3,585,000.00</u>	<u>945,699.99</u>
RFS Bonds, Series 2002	2010	1,155,000.00	922,843.76
	2011	1,195,000.00	880,975.00
	2012	1,240,000.00	834,668.76
	2013	1,290,000.00	785,068.76
	2014	1,345,000.00	733,468.76
	2015-2019	7,795,000.00	2,589,843.80
	2020-2022	<u>5,660,000.00</u>	<u>573,006.26</u>
		<u>19,680,000.00</u>	<u>7,319,875.10</u>
RFS Refunding Bonds, Series 2003A	2010	-	159,175.00
	2011	-	159,175.00
	2012	-	159,175.00
	2013	-	159,175.00
	2014	-	159,175.00
	2015-2017	<u>2,915,000.00</u>	<u>325,275.00</u>
		<u>2,915,000.00</u>	<u>1,121,150.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2010	1,125,000.00	553,087.50
	2011	1,180,000.00	502,462.50
	2012	1,245,000.00	440,512.50
	2013	1,305,000.00	378,262.50
	2014	1,370,000.00	313,012.50
	2015-2019	<u>4,915,000.00</u>	<u>793,162.50</u>
		<u>11,140,000.00</u>	<u>2,980,500.00</u>
RFS Bonds, Series 2009	2010	1,285,000.00	1,605,887.50
	2011	1,320,000.00	1,567,337.50
	2012	1,360,000.00	1,527,737.50
	2013	1,410,000.00	1,480,137.50
	2014	1,460,000.00	1,430,787.50
	2015-2019	8,130,000.00	6,318,737.50
	2020-2024	10,195,000.00	4,249,212.50
	2025-2028	<u>10,235,000.00</u>	<u>1,316,925.00</u>
		<u>35,395,000.00</u>	<u>19,496,762.50</u>
Less Accretion:		-	-
Total:		<u>\$ 72,715,000.00</u>	<u>\$ 31,863,987.59</u> *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bond amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2009

<u>Description of Issue</u>	<u>Pledged and other Sources and Related Expenditures for FY 2009</u>			
	<u>Total Pledged and Other Sources</u>	<u>Operating Expenses/ Expenditures & Capital Outlay</u>	<u>Debt Service</u>	
			<u>Principal</u>	<u>Interest*</u>
Revenue Financing System Bonds, Series '99, '99A, '02, '03A, '05 & '09	\$ 30,158,964.00	\$ -	\$ 5,845,000.00	\$ 2,205,282.22
Total	<u>\$ 30,158,964.00</u>	<u>\$ -</u>	<u>\$ 5,845,000.00</u>	<u>\$ 2,205,282.22</u>

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2009

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0280	\$ 3,583,334.98	\$ -	\$ 3,583,334.98
Local Revenue Fund 0819	767,362.61	-	767,362.61
Total Cash in State Treasury (Statement of Net Assets)	<u>\$ 4,350,697.59</u>	<u>\$ -</u>	<u>\$ 4,350,697.59</u>