

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

FORT WORTH, TEXAS

Scott Ransom, DO, MBA, MPH, President

For the year ended August 31, 2012

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NORTH*TEXAS
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November 20, 2012

Scott Ransom DO, MBA, MPH
President
University of North Texas Health Science Center at Fort Worth
Fort Worth, Texas 76107

Dear Dr. Ransom:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2012, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions related to the Schedule of Expenditures of Federal Awards, please contact Geoffrey Scarpelli, Comptroller & Chief Budget Officer, at 817-735-5030.

Sincerely,



John A Harman, MBA, CPA, CGMA, CMPE
Senior Vice President for Finance and CFO



Geoffrey Scarpelli
Controller, Chief Budget Officer



UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

August 31, 2012

BOARD OF REGENTS

Jack Wall (Term expires 5-22-13) Dallas
Gwyn Shea (Term expires 5-22-13) Irving
Don A. Buchholz (Term expires 5-22-13) Dallas

Brint Ryan (Term expires 5-22-15) Dallas
Michael R. Bradford (Term expires 5-22-15) Midland
Steve Mitchell (Term expires 5-22-15) Richardson

Don Potts (Term expires 5-22-17) Dallas
Al Silva (Term expires 5-22-17) San Antonio
Michael R. Williams (Term expires 5-22-17) Fredericksburg

STUDENT REGENT

Christian Dean (Term expires 5-31-12) Dallas

OFFICERS OF THE BOARD

Jack Wall Chairman
Brint Ryan Vice Chairman
Julia A. Boyce Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson Chancellor
Scott B. Ransom President
John A. Harman Senior Vice President for Finance and CFO

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

Statement of Net Assets

For the Year Ended August 31, 2012

	<u>August 31,</u> <u>2012</u>	<u>August 31,</u> <u>2011</u>
ASSETS AND DEFERRED OUTFLOWS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 9,992.88	\$ 11,518.10
Cash in Bank	59,074,225.49	(360,103.67)
Reimbursement Due from Treasury	437,164.97	653,554.85
Cash in State Treasury	5,041,333.95	4,168,165.46
Cash Equivalents	9,805,704.75	86,462,325.85
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	-	-
Cash in Bank	1,070,636.41	690,362.79
Cash in State Treasury	-	-
Cash Equivalents	208,291.00	(1,285,565.85)
Short Term Investments	-	-
Legislative Appropriations	21,905,878.52	21,064,843.12
Receivables from:		
Federal	4,532,718.85	2,606,800.44
Other Intergovernmental	369,424.06	213,398.43
Accounts Receivable	1,895,648.70	3,503,352.43
Gifts Receivable	925,000.00	-
Other Receivables	7,086,777.62	7,380,256.25
Due From Other Agencies	5,049,503.79	4,567,921.37
Due From Other Components	77,298.00	77,298.00
Consumable Inventories	239,222.14	192,236.82
Merchandise Inventories	21,803.87	21,803.87
Loans and Contracts	181,906.60	219,640.94
Other Current Assets	33,625.51	21,255.81
Total Current Assets	117,966,157.11	130,209,065.01
Non-Current Assets and Deferred Outflows		
Restricted:		
Cash and Cash Equivalents		
Cash in Bank	-	-
Cash in State Treasury	-	-
Cash Equivalents	-	-
Short Term Investments		
Loans and Contracts	3,368,582.75	3,851,657.75
Investments	48,048,109.82	29,385,764.72
Capital Assets:		
Non-Depreciable or Non-Amortizable		
Land and Land Improvements	23,057,937.75	22,986,967.75
Construction in Progress	-	-
Other Tangible Capital Assets	179,561.72	177,891.27
Depreciable or Amortizable		
Buildings and Building Improvements	161,879,900.67	159,004,942.61
Less Accumulated Depreciation	(69,326,382.32)	(64,679,843.09)

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	August 31, 2012	August 31, 2011
Facilities and Other Improvement	1,322,255.64	1,322,255.64
Less Accumulated Depreciation	(1,011,862.75)	(969,391.95)
Furniture and Equipment	38,912,504.18	36,112,979.53
Less Accumulated Depreciation	(24,610,219.28)	(22,572,843.22)
Vehicles, Boats and Aircraft	579,190.34	544,759.34
Less Accumulated Depreciation	(441,628.84)	(406,344.35)
Other Capital Assets	7,203,865.38	5,835,319.78
Less Accumulated Depreciation	(1,295,542.05)	(984,156.14)
Computer Software	669,436.19	521,336.19
Less Accumulated Amortization	(267,529.44)	(169,548.56)
Other Non-Current Assets	-	-
Total Non-Current Assets and Deferred Outflows	<u>188,268,179.76</u>	<u>169,961,747.27</u>
Total Assets and Deferred Outflows	<u>\$ 306,234,336.87</u>	<u>\$ 300,170,812.28</u>

LIABILITIES AND DEFERRED INFLOWS

Current Liabilities		
Payables From:		
Accounts Payable	\$ 3,501,603.50	\$ 7,831,921.59
Payroll Payable	10,893,825.73	10,762,129.38
Other Payables	2,431,940.50	1,137,320.84
Due to Other Agencies	64,488.92	-
Due to Other Components	63,542.30	146,165.10
Deferred Revenues	10,908,623.08	10,155,527.47
Revenue Bonds Payable, Net	6,133,020.00	4,484,976.00
Pollution Remediation Obligation	-	-
Employees Compensable Leave	946,159.19	1,013,764.43
Funds Held for Others	11,553,312.81	9,659,475.83
Other Current Liabilities	-	-
Total Current Liabilities	<u>46,496,516.03</u>	<u>45,191,280.64</u>
Non-Current Liabilities and Deferred Inflows		
Notes and Loans Payable	-	-
Contra Liability-Due From Other Components-CP	-	8,530,000.00
Revenue Bonds Payable, Net	77,867,628.00	61,059,768.00
Employee's Compensable Leave	7,315,205.81	7,965,856.57
Other Non-Current Liabilities	16,486.40	-
Total Non-Current Liabilities and Deferred Inflows	<u>85,199,320.21</u>	<u>77,555,624.57</u>
Total Liabilities and Deferred Inflows	<u>131,695,836.24</u>	<u>122,746,905.21</u>

NET ASSETS

Invested in Capital Assets, Net of Related Debt	54,549,869.24	64,569,324.80
Restricted for:		
Debt Retirement	19,091.31	19,091.31
Funds Held as Permanent Investments	-	-
Non-Expendable	25,329,916.58	25,897,619.35
Expendable	-	16,709.21
Other Restricted	12,075,192.01	4,908,795.38
Unrestricted	82,564,431.49	82,012,367.02
Total Net Assets	<u>174,538,500.63</u>	<u>177,423,907.07</u>
Total Liabilities and Net Assets	<u>\$ 306,234,336.87</u>	<u>\$ 300,170,812.28</u>

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Revenues, Expenses and Changes in Net Assets
For the Year Ended August 31, 2012

	August 31, 2012	August 31, 2011
OPERATING REVENUES		
Sales of Goods and Services:		
Tuition and Fees - Non-Pledged	\$ -	\$ -
Tuition and Fees - Pledged	21,634,988.49	16,538,693.20
Discounts and Allowances	(669,712.04)	(199,680.82)
Professional Fees - Non-Pledged	78,726,571.02	86,069,912.02
Other Sales of Goods and Services - Pledged	3,375,842.53	5,703,939.25
Federal Revenue - Operating	26,125,086.87	26,291,940.22
Federal Pass Through Revenue	1,269,332.87	659,351.03
State Grant Revenue	2,059,751.58	2,383,394.28
State Grant Pass Through Revenue	756,304.06	597,838.52
Other Grants and Contracts - Operating	9,203,542.26	5,067,182.42
Other Operating Revenues	79,312.52	83,186.93
Total Operating Revenues	142,561,020.16	143,195,757.05
OPERATING EXPENSES ⁽¹⁾		
Instruction	36,216,930.81	31,186,154.27
Research	35,091,597.39	34,364,039.68
Public Service	6,376,912.06	6,227,589.11
Academic Support	94,338,522.05	93,901,239.31
Student Services	4,081,085.98	2,894,866.03
Institutional Support	15,230,742.04	15,770,117.82
Operations and Maintenance of Plant	16,689,619.95	13,456,106.28
Scholarships and Fellowships	1,272,715.83	1,173,007.67
Auxiliary Enterprises	356,135.19	484,042.04
Depreciation and Amortization	9,335,776.62	8,627,793.13
Total Operating Expenses	218,990,037.92	208,084,955.34
Operating Income/(Loss)	(76,429,017.76)	(64,889,198.29)
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	59,235,376.00	62,606,541.00
Additional Appropriations (GR)	9,404,914.33	9,588,242.07
Federal Grant Pass Through Revenue	-	1,123,498.07
Gifts	36,042.49	23,865.00
Investment Income	2,857,059.51	2,812,966.21
Investing Activities Expense	(148,446.63)	-
Interest Expense and Fiscal Charges	(4,084,763.55)	(2,943,389.27)
Gain/(Loss) on Sale/Disposal of Capital Assets	(522,388.55)	(2,050,647.75)
Net Increase (Decrease) in Fair Value of Investments	(630,848.77)	1,186,029.87
Settlement of Claims	(250,438.97)	(1,269,229.20)
Other Nonoperating Revenues - Non-Pledged	1,307,815.00	202,036.35
Other Nonoperating Expenses	-	-
Total Nonoperating Revenues /(Expenses)	67,204,320.86	71,279,912.35
Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(9,224,696.90)	6,390,714.06

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	August 31, 2012	August 31, 2011
OTHER REVENUES, EXPENSES, GAINS		
LOSSES AND TRANSFERS		
Capital Contributions	173,395.51	1,504,864.82
Capital Appropriations - HEF (GR)	8,771,265.00	8,771,265.00
Interagency Transfers Cap Assets-Increase	-	102,329.70
Interagency Transfers Cap Assets-Decrease	(409,577.46)	(506,191.38)
Transfers-In	-	-
Transfers-Out	(389,491.03)	(369,178.61)
Legislative Transfers-In	-	-
Legislative Transfers-Out	(1,806,301.56)	(1,508,155.40)
Legislative Appropriation Lapses	-	-
Total Other Revenue, Expenses, Gain/Losses and Transfers	6,339,290.46	7,994,934.13
CHANGE IN NET ASSETS	(2,885,406.44)	14,385,648.19
Net Assets, Beginning	177,423,907.07	163,038,258.88
Restatements	-	-
Net Assets, Beginning, as Restated	177,423,907.07	163,038,258.88
NET ASSETS, ENDING	\$ 174,538,500.63	\$ 177,423,907.07

⁽¹⁾ See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

**Note 1: Matrix of Operating Expenses Reported by Function
For the Year Ended August 31, 2012**

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	25,348,222.87	18,281,930.80	3,688,140.81	54,432,016.18	2,138,721.79
Payroll Related Costs	5,247,329.10	3,925,797.72	829,715.37	9,936,432.44	378,631.99
Professional Fees & Svcs	620,558.16	3,424,126.09	123,826.58	17,383,435.53	61,105.21
Federal Pass-Thru Expense	-	576,260.26	-	-	-
State Grant Pass-Thru Exp	-	-	-	-	-
Travel	220,196.41	644,645.55	45,511.46	667,900.67	101,718.69
Material and Supplies	1,699,399.60	4,362,638.67	252,457.08	4,519,263.86	458,438.01
Communication & Utilities	150,296.99	29,545.18	19,813.52	337,200.46	10,993.00
Repairs and Maintenance	245,636.84	554,475.16	42,904.32	941,523.11	64,975.55
Rentals and Leases	133,654.38	197,605.68	39,471.92	950,916.44	53,883.44
Printing and Reproduction	86,139.37	142,776.25	82,036.22	77,800.44	31,306.18
Depreciation and Amortization	-	-	-	-	-
Bad Debt Expense	-	-	-	(500,772.00)	282,335.33
Interest	-	-	-	-	-
Scholarships	174,376.00	180,229.57	-	49,040.33	45,539.82
Claims and Losses	-	-	-	-	-
Other Operating Expenses	2,291,121.09	2,771,566.46	1,253,034.78	5,543,764.59	453,436.97
Total Operating Expenses	\$ 36,216,930.81	\$ 35,091,597.39	\$ 6,376,912.06	\$ 94,338,522.05	\$ 4,081,085.98

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Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	2012 Total Expenditures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,184,183.24	3,779,215.59	21,555.93	118,369.37	-	117,992,356.58
2,165,771.02	760,414.47	2,110.01	33,798.95	-	23,280,001.07
171,279.43	1,272,318.91	-	14,314.45	-	23,070,964.36
-	-	-	-	-	576,260.26
-	-	-	-	-	-
46,286.12	5,210.78	-	917.69	-	1,732,387.37
1,095,567.54	2,023,585.49	797.89	98,261.67	-	14,510,409.81
128,589.21	1,982,857.04	-	2,735.93	-	2,662,031.33
483,874.29	1,530,056.78	40.00	1,386.25	-	3,864,872.30
57,517.10	148,306.80	-	8,965.70	-	1,590,321.46
42,065.33	11,813.58	-	5,091.07	-	479,028.44
-	-	-	-	9,335,776.62	9,335,776.62
-	-	-	-	-	(218,436.67)
3.61	-	-	-	-	3.61
-	-	1,246,962.00	-	-	1,696,147.72
-	-	-	-	-	-
855,605.15	5,175,840.51	1,250.00	72,294.11	-	18,417,913.66
\$ 15,230,742.04	\$ 16,689,619.95	\$ 1,272,715.83	\$ 356,135.19	\$ 9,335,776.62	\$ 218,990,037.92

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Cash Flows
For the Year Ended August 31, 2012

	August 31, 2012	August 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 22,281,793.20	\$ 18,628,291.62
Proceeds Received from Customers	79,958,220.49	92,914,582.83
Proceeds from Sponsored Projects	40,738,985.92	33,148,478.76
Proceeds from Loan Programs	743,266.48	147,388.45
Proceeds from Other Revenues	-	83,186.93
Payments to Suppliers for Goods and Services	(52,258,467.04)	(43,389,299.22)
Payments to Employees for Salaries and Benefits	(141,858,917.30)	(139,843,369.80)
Payments for Other Expenses	(21,313,400.88)	(18,233,898.39)
Net Cash Provided (Used) by Operating Activities	(71,708,519.13)	(56,544,638.82)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	68,640,290.33	72,194,783.07
Proceeds from Gifts	36,042.49	23,865.00
Proceeds of Transfers from Other Agencies	-	1,123,498.07
Proceeds from Other Revenues	3,369,079.26	1,026,299.08
Payments for Transfers to Other Agencies	(389,491.03)	(369,178.61)
Payments for Transfers to Other Components	(1,806,301.56)	(1,365,890.10)
Payments for Other Uses	(916,054.61)	(2,926,707.79)
Net Cash Provided (Used) by Noncapital Financing Activities	68,933,564.88	69,706,668.72
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations	8,771,265.00	8,771,265.00
Proceeds from Debt Issuance	22,981,617.95	-
Proceeds of Transfers from Other Components - Commercial Paper	4,301,000.00	8,530,000.00
Payments for Additions to Fixed Assets	(10,394,905.02)	(19,088,784.53)
Payments of Principal on Debt Issuance	(4,305,000.00)	(4,370,000.00)
Payments of Interest on Debt Issuance	(4,084,763.55)	(2,940,137.86)
Payments of Other Costs of Debt Issuance	(148,446.63)	(3,251.41)
Payments for Transfers to Other Components - Commercial Paper	(12,831,000.00)	-
Net Cash Provided (Used) From Capital & Related Financing Activities	4,289,767.75	(9,100,908.80)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	171,138.57	242,714.59
Proceeds from Interest and Investment Income	2,421,821.90	3,249,891.64
Payments to Acquire Investments	(18,800,682.05)	(557,807.25)
Net Cash Provided (Used) by Investing Activities	(16,207,721.58)	2,934,798.98
Net Increase/(Decrease) in Cash and Cash Equivalents	(14,692,908.08)	6,995,920.08
Cash and Cash Equivalents--September 1, 2011 and 2010	90,340,257.53	83,344,337.45
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents--August 31, 2012 and 2011	\$ 75,647,349.45	\$ 90,340,257.53

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	August 31, 2012	August 31, 2011
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 74,368,422.04	\$ 90,935,460.59
Short-term Investments (Statement of Net Assets)	-	-
Restricted Cash and Cash Equivalents (Statement of Net Assets)	1,278,927.41	(595,203.06)
Restricted Short-term Investments (Statement of Net Assets)	-	-
	\$ 75,647,349.45	\$ 90,340,257.53

**Reconciliation of Operating Income to
Net Cash Provided by Operating Activities**

Operating Income/(Loss)	\$ (76,429,017.76)	\$ (64,889,198.29)
--------------------------------	---------------------------	---------------------------

**Adjustments to Reconcile Operating Income to
Net Cash Provided by Operating Activities**

Depreciation and Amortization	9,335,776.62	8,627,793.13
Bad Debt Expense	(218,436.67)	472,200.55
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(625,640.95)	(266,368.33)
(Increase) Decrease in Inventories	(46,985.32)	109,321.10
(Increase) Decrease in Loans & Contracts	-	-
(Increase) Decrease in Other Assets	(853,405.10)	(7,292,438.52)
(Increase) Decrease in Prepaid Expenses	-	-
Increase (Decrease) in Payables	(3,541,282.76)	4,477,119.21
Increase (Decrease) in Due to Other Components	(82,622.80)	-
Increase (Decrease) in Deferred Income	753,095.61	2,216,932.33
Increase (Decrease) in Other Liabilities	-	-
Total Adjustments	4,720,498.63	8,344,559.47
Net Cash Provided by Operating Activities	\$ (71,708,519.13)	\$ (56,544,638.82)

Non Cash Transactions

Net Increase (Decrease) in FMV of Investments	\$ (630,848.77)	\$ 1,186,029.87
Amortization of Investment Premiums/(Discounts)	\$ -	\$ -
Amortization of Bond Premiums/(Discounts)	\$ 220,713.95	\$ -
Gain/(Loss) on disposal of Capital Assets	\$ (522,388.55)	\$ -

The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2012

Note 1: Nonmonetary Assistance

N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Assets	
Federal Grants and Contracts	26,125,086.87
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	1,269,332.87
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Subtotal	27,394,419.74
Reconciling Items:	
Health Professions Student Loans, Including Primary Care Loans/ Loans for Disadvantaged Students - New Loans Processed	94,018.00
Federal Perkins Loan Program	371,362.00
Direct Student Loans	36,544,770.00
Total Pass - Through & Expenditures per Federal Schedule	64,404,569.74

Note 3: Student Loans

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Adm. Costs Recovered	Ending Balances of Previous Year's Loans
U.S. Department of Health and Human Services				
93.342 Health Professions Student Loans, including Primary Care Loans/Loans for Disadvantaged Students	94,018.00	-	94,018.00	2,923,054.05
Total U.S. Department of Health and Human Services	94,018.00	-	94,018.00	2,923,054.05
U.S. Department of Education				
84.038 Federal Perkins Loan Program	371,362.00	-	371,362.00	2,624,606.07
84.268 Federal Direct Student Loans	36,544,770.00	-	36,544,770.00	-
Toal U.S. Department of Education	36,916,132.00	-	36,916,132.00	2,624,606.07
Total Loans and Recoveries	37,010,150.00	-	37,010,150.00	5,547,660.12

Note 4: Depository Libraries for Government Publications

N/A

Note 5: Unemployment Insurance Funds (Agency 320 only)

N/A

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)(Agency 537 only)

N/A

Note 7: Deferred Federal Income

N/A

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2012

Pass-Through From: State Agencies

To University of North Texas Health Science Center (763)

Cancer Prevention and Research Institute of Texas (Agency 542)	
Dallas Cancer Disparities Community Coalition: Breast Cancer Prevention Education	\$ 93,390.12
Culturally sensitive HPV Vaccine Education in Tarrant County	172,725.29
Cellular Targets of Salinomycin: Novel Cancer Stem-Cell Specific Drug Studied in Yeast	49,171.12
The Rural Texas Physician Cancer Screening Education Program in High-Risk Cancer Cluster Regions	61,692.46
PP110190 - Comprehensive breast cancer prevention for high-risk women in Dallas County	142,013.08
Texas A&M University (Agency 711)	
More Than A Picnic Its A Family Affair for Lifestyle Change	17,909.69
University of Texas System (Agency 720)	
Joint Admission Medical Program (JAMP)	128,675.40
University of North Texas (Agency 752)	
Texas Environmental Health Institute (TEHI) Asthma Study	4,334.93
Radioactive Waste Study - Health Surveillance Survey	15,948.56
Texas Higher Education Coordinating Board (Agency 781)	
Family Practice Residency Program	63,272.76
College Work Study Program	6,670.65
Early High School Program HB1479	500.00
 Total Pass-Through From Other Agencies	
(Statement of Revenues, Expenses and Changes in Net Assets)	<u>\$ 756,304.06</u>

Pass-Through To Other Agencies:

N/A



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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2002	\$ 27,130,000.00	2.0000% - 5.0000%	N/A	2003	2012	04/15/12
RFS Refunding Bonds, Series 2003A	2,915,000.00	5.3750% - 5.5000%	N/A	2015	2017	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	3.2500% - 5.2500%	N/A	2006	2019	04/15/15
RFS Bonds, Series 2009	38,650,000.00	3.0000% - 5.2500%	N/A	2009	2028	04/15/18
RFS Refunding Bonds, Series 2009B	3,455,000.00	3.0000% - 4.7500%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	15,540,000.00	3.0000% - 5.0000%	N/A	2011	2022	04/15/20
RFS Refunding and Improvement Bonds, Series 2012A	19,680,000.00	2.0000% - 5.0000%	N/A	2013	2034	04/15/22
Total	<u>\$ 118,620,000.00</u>					

RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2B - Changes in Bonded Indebtedness
For the Fiscal Year Ended August 31, 2012

Description of Issue	Bonds Outstanding 09/01/11	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished
RFS Bonds, Series 2002	\$ 1,240,000.00	\$ -	\$ 1,240,000.00	\$ -
RFS Refunding Bonds, Series 2003A	2,915,000.00	-	-	-
RFS Refunding and Improvement Bonds, Series 2005	8,835,000.00	-	1,245,000.00	-
RFS Bonds, Series 2009	32,790,000.00	-	1,360,000.00	-
RFS Refunding Bonds, Series 2009B	2,485,000.00	-	460,000.00	-
RFS Refunding Bonds, Series 2010	15,360,000.00	-	-	-
RFS Refunding and Improvement Bonds, Series 2012A	-	19,680,000.00	-	-
Total	\$ 63,625,000.00	\$ 19,680,000.00	\$ 4,305,000.00	\$ -

*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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Bonds Outstanding 08/31/12	Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/12	Amounts Due Within One Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,915,000.00	-	-	-	2,915,000.00	-
7,590,000.00	-	-	-	7,590,000.00	1,305,000.00
31,430,000.00	-	-	-	31,430,000.00	1,410,000.00
2,025,000.00	-	-	-	2,025,000.00	480,000.00
15,360,000.00	1,739,768.00	-	-	17,099,768.00	1,409,976.00
19,680,000.00	3,260,880.00	-	-	22,940,880.00	1,528,044.00
\$ 79,000,000.00	\$ 5,000,648.00	\$ -	\$ -	\$ 84,000,648.00	\$ 6,133,020.00

Net Bonds Payable per Statement of Net Assets

\$ 84,000,648.00

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2012

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
RFS Refunding Bonds, Series 2003A	2013	\$ -	\$ 159,175.00
	2014	-	159,175.00
	2015	920,000.00	159,175.00
	2016	970,000.00	109,725.00
	2017	1,025,000.00	56,375.00
		<u>2,915,000.00</u>	<u>643,625.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2013	1,305,000.00	378,262.50
	2014	1,370,000.00	313,012.50
	2015	890,000.00	251,362.50
	2016	930,000.00	211,312.50
	2017	980,000.00	162,487.50
	2018-2019	2,115,000.00	168,000.00
		<u>7,590,000.00</u>	<u>1,484,437.50</u>
RFS Bonds, Series 2009	2013	1,410,000.00	1,480,137.50
	2014	1,460,000.00	1,430,787.50
	2015	1,510,000.00	1,379,687.50
	2016	1,555,000.00	1,334,387.50
	2017	1,635,000.00	1,256,637.50
	2018-2022	9,230,000.00	5,212,762.50
	2023-2027	11,880,000.00	2,563,900.00
	2028	2,750,000.00	137,500.00
		<u>31,430,000.00</u>	<u>14,795,800.00</u>
RFS Refunding Bonds, Series 2009B	2013	480,000.00	82,687.50
	2014	500,000.00	63,487.50
	2015	190,000.00	43,487.50
	2016	200,000.00	35,887.50
	2017	210,000.00	27,887.50
	2018-2019	445,000.00	30,175.00
		<u>2,025,000.00</u>	<u>283,612.50</u>
RFS Refunding Bonds, Series 2010	2013	1,230,000.00	719,550.00
	2014	1,295,000.00	658,050.00
	2015	1,360,000.00	593,300.00
	2016	1,430,000.00	525,300.00
	2017	1,500,000.00	453,800.00
	2018-2022	8,545,000.00	1,235,050.00
		<u>15,360,000.00</u>	<u>4,185,050.00</u>
RFS Refunding and Improvement Bonds, Series 2012A	2013	1,365,000.00	782,296.12
	2014	1,275,000.00	869,600.00
	2015	1,315,000.00	831,350.00
	2016	1,380,000.00	765,600.00
	2017	1,445,000.00	696,600.00
	2018-2022	8,345,000.00	2,381,950.00
	2023-2027	2,005,000.00	941,750.00
	2028-2032	2,550,000.00	395,000.00
		<u>19,680,000.00</u>	<u>7,664,146.12</u>
Total		<u>\$ 79,000,000.00</u>	<u>\$ 29,056,671.12</u> *

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2012

<u>Description of Issue</u>	<u>Pledged and Other Sources and Related Expenditures for FY 2012</u>			
	<u>Total Pledged and Other Sources</u>	<u>Operating Expenses/ Expenditures & Capital Outlay</u>	<u>Debt Service</u>	
			<u>Principal</u>	<u>Interest *</u>
RFS Bonds Series '03A, '05, '09, '09B, '10 & 12A	\$ 65,777,868.55	\$ -	\$ 4,305,000.00	\$ 2,997,662.50
Total	\$ 65,777,868.55	\$ -	\$ 4,305,000.00	\$ 2,997,662.50

* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

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UNIVERSITY OF NORTH HEALTH SCIENCE CENTER (763)

Schedule 3 - Reconciliation of Cash in State Treasury

For the Fiscal Year Ended August 31, 2012

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0280	3,937,832.39	-	3,937,832.39
Local Revenue Fund 0819	1,103,501.56	-	1,103,501.56
Total Cash in State Treasury (Statement of Net Assets)	\$ 5,041,333.95	\$ -	\$ 5,041,333.95