

10.100 Investments

10.101 Investment Policy. The System shall adopt and maintain investment policies and strategies for the investment of funds. System Administration and each Institution shall adhere to the System investment policies and strategies. The investment policies and strategies of the System are subject to Board approval. Any deviation from a Board-approved policy or strategy will require Board approval.

10.102 Reporting Transactions. Not less than quarterly, the chief investment officer for the System shall prepare and submit to the Board a written report of System investment transactions for the preceding reporting period that meets the requirements of Texas Education Code § 51.0032 and Texas Government Code § 2256.023.

10.103 Compliance Audit. Internal Audit shall perform an annual compliance audit of management controls and adherence to the System investment policy and strategy and shall report the findings to the Board and to the State Auditor's Office. Internal Audit shall conduct periodic unscheduled audits of safekeeping and custodial systems.

10.104 Investment Officers. The chief investment officer for the System is the Vice Chancellor for Finance and his or her designee.

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