



Figure 3. Gold exploration activity by region for 1995 through 2004. Exploration activity is expressed in terms of the percentage of total exploration activity, as determined by the number of active exploration sites considered for each year of this study. Europe includes Eastern Europe and Western Europe; Latin America includes Central America, Mexico, and South America; the Pacific region includes Southeast Asia and the Pacific islands (excluding Australia); and other includes Asia, the Commonwealth of Independent States, India, and the Middle East.