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METRO ECONOMIES

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Gross Metropolitan Product : November 3, 1999

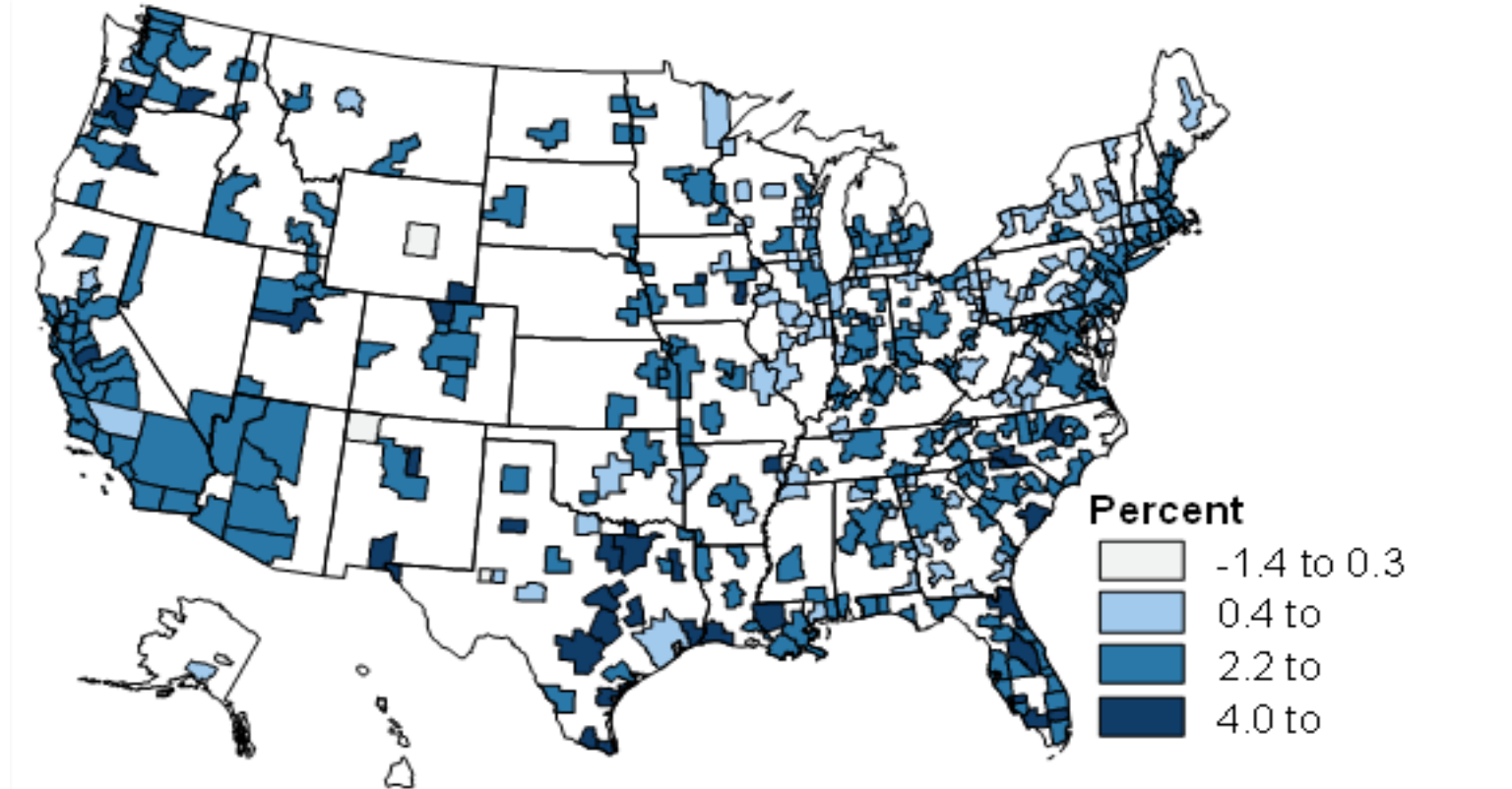
- **Landmark Report Finds Metro Areas Drive Robust U.S. Economy**
- *New Analysis Shows that Many Metro Areas Outpace States, Even Nations, in Economic Growth*
- **WASHINGTON, DC -- The United States Conference of Mayors (USCM) and the National Association of Counties (NACo) have released a report today that finds that cities and counties within metropolitan areas are the focal points of America's current and future economic prosperity. Compiled by Standard & Poor's DRI, the report documents the Gross Metropolitan Product* (GMP) of the nation's 317 largest metro areas, and shows improved economic vitality for the nation's metro regions.**
- **In a statement made before the release of the report, Conference of Mayors President and Denver Mayor Wellington Webb said, "the new data we are releasing makes clear that metropolitan economies are the engines of America's growth and driving the current economic boom. Metro regions are growing, producing more, and creating unprecedented levels of employment."**
- **As an example, Webb cited the current levels of growth in the Denver area, where the economy last year grew by an astounding 10.64% (a rate more than twice the national average). At \$72.5 billion in GMP, Denver ranks as the 63rd largest economy in the world, shooting up six spots from its ranking of 69 last year.**
- **According to the report:**
- **U. S. metro areas account for 84% of the nation's gross domestic product,**
- **Metro areas are now generating 84% of the nation's employment and 88% percent of the nation's income, and**
- **Metro economies are responsible for 89%, or more than \$2 trillion, of the nation's economic growth from 1992 to 1998.**

Metros in 2014

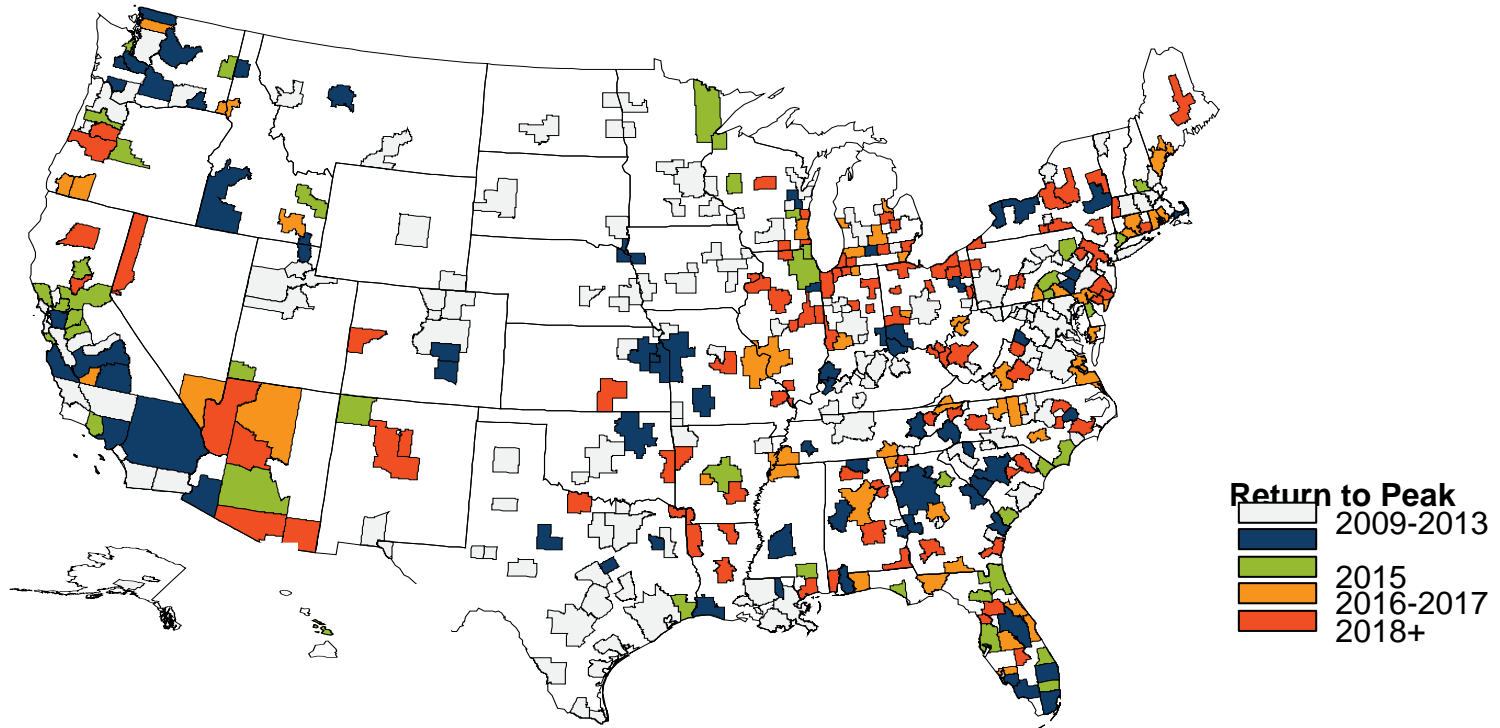
FIGURE 1: 2014 REAL GROSS METRO PRODUCT GROWTH,

Highest (%)		Lowest (%)	
Midland, TX	12.0	Hinesville-Fort Stewart, GA	-2.9
Odessa, TX	9.6	Pine Bluff, AR	-2.3
Tulsa, OK	9.2	Atlantic City - Hammonton, NJ	-2.1
Fargo, ND-MN	6.5	Peoria, IL	-1.8
Victoria, TX	6.4	Brunswick, GA	-1.8
Naples-Marco Island, FL	6.3	Springfield, OH	-1.3
Greeley, CO	6.1	Pueblo, CO	-1.3
Madera-Chowchilla, CA	6.0	Grand Junction, CO	-1.3
Tyler, TX	5.8	Youngstown-Warren, OH	-1.1
St. George, UT	5.8	Columbus, GA-AL	-0.8

GMP Growth – 2015 Forecast



Metros Returning to Health (Return to Peak Employment)



Metros among Nations

Table 2: Gross Product of Countries (GDP) and Metro Areas (GMP)

Rank	Country or <i>Metro Area</i>	2014
1	United States	17,418.9
2	China	10,329.7
3	Japan	4,618.9
4	Germany	3,858.6
5	United Kingdom	2,949.4
6	France	2,842.9
7	Brazil	2,346.3
8	Italy	2,145.1
9	India	2,073.3
10	Russia	1,909.2
11	Canada	1,788.9
12	<i>New York-Newark-Jersey City, NY-NJ-PA</i>	1,521.7
13	Australia	1,442.6
14	South Korea	1,411.2
15	Spain	1,404.4
16	Mexico	1,295.8
17	Indonesia	888.5
18	Netherlands	867.1
19	<i>Los Angeles-Long Beach-Anaheim, CA</i>	859.7
20	Turkey	799.4

Metros Among Nations II

Rank	Country or <i>Metro Area</i>	2014
21	Saudi Arabia	752.5
22	Switzerland	708.5
23	<i>Chicago-Naperville-Elgin, IL-IN-WI</i>	611.0
24	Sweden	570.9
25	Nigeria	565.4
26	Poland	548.1
27	<i>Houston-The Woodlands-Sugar Land, TX</i>	542.5
28	Argentina	540.2
29	Belgium	533.3
30	Taiwan	529.5
31	Norway	500.0
32	<i>Washington-Arlington-Alexandria, DC-VA-MD-WV</i>	477.0
33	<i>Dallas-Fort Worth-Arlington, TX</i>	470.0
34	Austria	437.8
35	United Arab Emirates	416.3
36	<i>San Francisco-Oakland-Hayward, CA</i>	408.6
37	<i>Philadelphia-Camden-Wilmington, PA-NJ-DE-MD</i>	393.8
38	<i>Boston-Cambridge-Newton, MA-NH</i>	384.4
39	Colombia	378.5
40	Thailand	373.8

Metros Among Nations – the Smallest

Rank	Country or <i>Metro Area</i>	2014
540	<i>Manhattan, KS</i>	3.1
541	<i>Cumberland, MD-WV</i>	2.9
542	<i>Gettysburg, PA</i>	2.9
543	<i>Carson City, NV</i>	2.9
544	<i>Danville, IL</i>	2.8
545	Guyana	2.8
546	<i>Gadsden, AL</i>	2.7
547	<i>Walla Walla, WA</i>	2.7
548	Aruba	2.6
549	Burundi	2.6
550	<i>Pocatello, ID</i>	2.5
551	Lesotho	2.4
552	<i>The Villages, FL</i>	2.3
553	Cape Verde	2.2
554	Bhutan	2.1
555	<i>Lewiston, ID-WA</i>	2.1
556	Eritrea	2.1
557	Liberia	2.1
558	<i>Sebring, FL</i>	2.1
559	<i>Grants Pass, OR</i>	2.0

Metros Among States

Rank	State or <i>Metro Area</i>	2014
1	California	2,308.6
2	Texas	1,608.1
3	<i>New York-Newark-Jersey City, NY-NJ-PA</i>	1,521.7
4	New York	1,353.9
5	<i>Los Angeles-Long Beach-Anaheim, CA</i>	859.7
6	Florida	838.8
7	Illinois	743.7
8	Pennsylvania	663.4
9	<i>Chicago-Naperville-Elgin, IL-IN-WI</i>	611.0
10	Ohio	580.2
11	New Jersey	558.6
12	<i>Houston-The Woodlands-Sugar Land, TX</i>	542.5
13	North Carolina	491.8
14	<i>Washington-Arlington-Alexandria, DC-VA-MD-WV</i>	477.0
15	Georgia	472.4
16	<i>Dallas-Fort Worth-Arlington, TX</i>	470.0
17	Virginia	467.2
18	Massachusetts	462.4
19	Michigan	446.4
20	Washington	423.5
21	<i>San Francisco-Oakland-Hayward, CA</i>	408.6
22	<i>Philadelphia-Camden-Wilmington, PA-NJ-DE-MD</i>	393.8
23	<i>Boston-Cambridge-Newton, MA-NH</i>	384.4
24	Maryland	352.9
25	Indiana	328.4

Metros Among States II

Rank	State or <i>Metro Area</i>	2014
26	Minnesota	322.9
27	<i>Atlanta-Sandy Springs-Roswell, GA</i>	321.1
28	Colorado	306.7
29	Tennessee	297.8
30	<i>Seattle-Tacoma-Bellevue, WA</i>	296.9
31	<i>Miami-Fort Lauderdale-West Palm Beach, FL</i>	295.0
32	Wisconsin	290.9
33	Arizona	290.6
34	Missouri	285.3
35	Louisiana	263.1
36	Connecticut	257.9
37	<i>Minneapolis-St. Paul-Bloomington, MN-WI</i>	236.7
38	<i>Detroit-Warren-Dearborn, MI</i>	231.1
39	Oregon	229.5
40	<i>Phoenix-Mesa-Scottsdale, AZ</i>	219.0
41	<i>San Jose-Sunnyvale-Santa Clara, CA</i>	210.1
42	<i>San Diego-Carlsbad, CA</i>	207.1
43	Alabama	199.7
44	South Carolina	191.9
45	Kentucky	189.5
46	<i>Denver-Aurora-Lakewood, CO</i>	188.8
47	Oklahoma	187.2
48	<i>Baltimore-Columbia-Towson, MD</i>	174.3
49	<i>Portland-Vancouver-Hillsboro, OR-WA</i>	171.6
50	Iowa	170.1

Long term growth

Table T5: Metropolitan Area Long-Term Population Growth (thous.)

	2012	2042	Change (%)
New York-Northern New Jersey-Long Island, NY-NJ-PA	19,127.2	20,728.0	8.4
Los Angeles-Long Beach-Santa Ana, CA	13,052.7	14,666.7	12.4
Chicago-Joliet-Naperville, IL-IN-WI	9,548.5	11,063.9	15.9
Dallas-Fort Worth-Arlington, TX	6,669.0	11,034.2	65.5
Houston-Sugar Land-Baytown, TX	6,215.6	10,182.5	63.8
Atlanta-Sandy Springs-Marietta, GA	5,446.7	9,141.0	67.8
Miami-Fort Lauderdale-Pompano Beach, FL	5,771.1	8,610.3	49.2
Phoenix-Mesa-Glendale, AZ	4,332.3	8,160.6	88.4
Riverside-San Bernardino-Ontario, CA	4,381.0	8,010.7	82.9
Washington-Arlington-Alexandria, DC-VA-MD-WV	5,809.8	7,923.9	36.4

Exports and Metros

Table T3: Exports as a Percentage of Gross Metropolitan Product, %

Rank		2005	2006	2007	2008	2009	2010
1	Laredo, TX	71.2	83.6	84.0	85.5	78.9	87.9
2	Kingsport-Bristol-Bristol, TN-VA	45.8	49.6	53.2	58.9	48.5	62.7
3	Peoria, IL	55.4	60.5	66.5	81.1	45.6	61.2
4	El Centro, CA	51.3	54.6	54.3	54.8	44.0	52.2
5	Brownsville-Harlingen, TX	31.9	32.7	41.1	55.7	46.5	50.6
6	Longview, WA	24.2	19.3	19.9	30.6	40.3	41.0
7	El Paso, TX	44.3	42.4	39.0	36.7	30.4	37.7
8	Greenville-Mauldin-Easley, SC	10.6	23.6	36.7	38.4	32.2	34.4
9	Burlington-South Burlington, VT	41.4	33.8	29.5	29.5	26.5	33.8
10	McAllen-Edinburg-Mission, TX	28.7	30.7	31.6	34.2	28.3	32.2

Export Growth

Figure 2: Top Growing World Economies

	Share of US Exports, 2010	GDP Growth 2011-2020
India	1.5	268.9
China	7.2	254.5
Venezuela	0.8	182.2
Poland	0.2	140.1
Philippines	0.6	138.1
Panama	0.5	128.1
Vietnam	0.3	127.6
Colombia	0.9	125.1
Egypt	0.5	122.5
Indonesia	0.5	122.2

Export Opportunities

Figure 6: Top US Export Product Categories

	Share	Percent change	
	2010	2001-	2011-
		10	20
Total Industries	-	75.3	68.4
Transportation Equipment	14.9	46.0	67.5
Computer and Electronic Products	14.9	15.3	49.4
Chemicals	14.0	128.8	79.5
Machinery; Except Electrical	10.8	69.8	75.7
Petroleum and Coal Products	4.8	628.3	49.6
Miscellaneous Manufactures	4.8	137.6	65.7
Agricultural Products	4.7	142.5	41.0
Primary Metal Manufacturing	4.2	177.4	54.5
Food Manufactures	4.1	92.1	48.9
Electrical Equipment, Appliances, Components	2.9	52.1	55.0

The top 15 customs districts handle 75% of the total merchandise value entering and leaving the nation.

**Figure 7: Top US Custom Districts
Merchandise Value, Mil \$, YTD 2011Q3**

	Export Value	Import Value	Total Value
New York City, NY	121,460	169,067	290,526
Los Angeles, CA	90,533	196,557	287,090
Houston-Galveston, TX	87,136	111,235	198,371
Detroit, MI	92,329	89,448	181,778
New Orleans, LA	60,997	113,326	174,323
Laredo, TX	70,650	89,791	160,441
Chicago, IL	27,123	102,692	129,814
Savannah, GA	36,739	56,996	93,735
Seattle, WA	50,271	42,943	93,214
San Francisco, CA	37,074	52,226	89,300
Miami, FL	50,822	31,931	82,753
Cleveland, OH	21,946	58,087	80,033
Buffalo, NY	35,180	31,475	66,655
Philadelphia, PA	12,871	51,120	63,991
El Paso, TX	25,837	35,054	60,891

Traffic Congestion Costs

Table T1: Congestion Costs Per Auto Commuter (2010\$)

Rank		1990	2000	2010
1	Chicago IL-IN	670	1,271	1,568
2	Washington DC-VA-MD	831	1,507	1,495
3	Los Angeles-Long Beach-Santa Ana CA	1,266	1,615	1,334
4	Houston TX	497	933	1,171
5	New York-Newark NY-NJ-CT	364	753	1,126
6	Baltimore MD	572	905	1,102
7	San Francisco-Oakland CA	853	1,225	1,019
8	Denver-Aurora CO	274	1,024	993
9	Boston MA-NH-RI	465	938	980
10	Seattle WA	703	1,102	942



THANK YOU!

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