



# EMPLOYEE FULL RETIREMENT AGE

*Retirement With Less Than 30 Years of Service*

If Employee Born In*	At Age 62 Annuity Will Be Reduced By	<u>OR</u>	For Unreduced Annuity To Be Payable, Retirement Age Must Be**
1937 or earlier	20.00%		65
1938	20.83%		65 and 2 months
1939	21.67%		65 and 4 months
1940	22.50%		65 and 6 months
1941	23.33%		65 and 8 months
1942	24.17%		65 and 10 months
1943 through 1954	25.00%		66
1955	25.83%		66 and 2 months
1956	26.67%		66 and 4 months
1957	27.50%		66 and 6 months
1958	28.33%		66 and 8 months
1959	29.17%		66 and 10 months
1960 or later	30.00%		67

\* A person attains a given age the day before his or her birthday. Consequently, someone born on January 1 is considered to have attained his or her given age on December 31 of the previous year.

\*\* If employee has less than 10 years of railroad service and is already entitled to an age-reduced social security benefit, tier I reduction based on reduction applicable on beginning date of social security benefit, even if employee of full retirement age on beginning date of railroad retirement annuity.

**Note.— If the employee had any railroad service before August 12, 1983, the tier II reduction remains 20% and the full retirement age remains 65 for tier II purposes.**