

Commodity Futures Trading Commission  
CEA CASES

**NAME:** ELMER F. PUTNAM

**DOCKET NUMBER:** STIPULATION 145

**DATE:** NOVEMBER 8, 1973

**DOCUMENT TYPE:** STIPULATION OF COMPLIANCE

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Elmer F. Putnam

Stipulation of Compliance Under the Commodity Exchange Act No. 145

The Secretary of Agriculture has reason to believe that Elmer F. Putnam has violated the provisions of the Commodity Exchange Act (7 U.S.C., Chapter 1) and the regulations of the Secretary of Agriculture promulgated thereunder (17 CFR, Chapter 1). No complaint with respect to such violations has been issued and said Elmer F. Putnam is desirous of disposing of the matter by entering into a stipulation of compliance as authorized by Section 0.4(a) of the Rules of Practice under the Commodity Exchange Act (17 CFR, Part 0). Therefore, the said Elmer F. Putnam for the purposes of this stipulation of compliance and administrative proceedings under the Commodity Exchange Act and for such purposes only, stipulates the following facts are true:

(1) Elmer F. Putnam, an individual whose business address is 4800 Main Street, Room 266, Kansas City, Missouri 64112, is now and was at all times material herein a registered floor broker under the Commodity Exchange Act and a member of the Kansas City Board of Trade, a duly designated contract market under the Commodity Exchange Act.

(2) On June 11 and 13, 1973, Elmer F. Putnam, while on the floor of the Kansas City Board of Trade, received verbal orders from customers for transactions in wheat futures on the Kansas City Board of Trade. Upon receipt of such orders, he failed to prepare a written record thereof, including the account identification and order number, and failed to

record on any written record the date and time, to the nearest minute, such orders were received. Upon executing such orders, he failed to note on his trading card, or other record maintained in accordance with the requirements of Section 1.35 of the regulations, the time of execution.

The Commodity Exchange Authority has advised Elmer F. Putnam that his actions as described above were in violation of Section 4g of the Commodity Exchange Act and Section 1.35 of the regulations under the Commodity Exchange Act.

The said Elmer F. Putnam agrees to desist from such acts and practices in the future. He further understands and agrees that this stipulation, which the Secretary of Agriculture is accepting only as to the acts and practices set forth above, shall be admissible as evidence of such acts and practices in any future proceeding based upon acts or practices occurring subsequent to the date of his signing of this stipulation of compliance which may be brought against him by the Secretary of Agriculture under the provisions of the said Act. He also understands that it is the practice of the Commodity Exchange Authority to issue press releases on stipulations of compliance and to make them a matter of public record.

Done at Kansas City, Missouri,

this day of  
8th of Nov 1973

[SEE SIGNATURE IN ORIGINAL]

Witnessed by:

[SEE SIGNATURE IN ORIGINAL] 11-8-73

[SEE SIGNATURE IN ORIGINAL]

**LOAD-DATE:** June 16, 2008

