

Table 1. U.S. Energy Markets Summary

U.S. Energy Information Administration | Short-Term Energy Outlook - January 2017

	2016				2017				2018				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2016	2017	2018
Energy Supply															
Crude Oil Production (a) (million barrels per day)	9.17	8.85	8.68	8.85	8.92	8.99	8.95	9.16	9.31	9.34	9.19	9.36	8.89	9.00	9.30
Dry Natural Gas Production (billion cubic feet per day)	73.77	72.38	71.85	71.44	72.58	73.29	74.11	75.11	75.90	76.11	76.61	77.82	72.36	73.78	76.62
Coal Production (million short tons)	173	161	195	210	203	177	207	203	195	176	206	214	739	790	792
Energy Consumption															
Liquid Fuels (million barrels per day)	19.45	19.42	19.90	19.58	19.56	19.67	20.16	20.00	19.90	20.05	20.55	20.39	19.59	19.85	20.22
Natural Gas (billion cubic feet per day)	89.33	66.79	69.24	74.99	91.05	65.71	67.01	77.97	92.77	67.16	68.54		75.07	75.37	76.85
Coal (b) (million short tons)	167	160	224	182	192	173	219	190	188	169	217	190	734	774	765
Electricity (billion kilowatt hours per day)	10.19	9.96	12.09	9.98	10.47	10.12	11.91	10.10	10.54	10.19	12.00	10.17	10.56	10.65	10.73
Renewables (c) (quadrillion Btu)	2.61	2.60	2.44	2.50	2.50	2.71	2.51	2.50	2.64	2.87	2.63	2.58	10.14	10.22	10.72
Total Energy Consumption (d) (quadrillion Btu)	25.28	22.98	24.80	24.00	25.22	22.84	24.27	24.44	25.51	23.16	24.60	24.75	97.06	96.78	98.02
Energy Prices															
Crude Oil West Texas Intermediate Spot (dollars per barrel)	33.35	45.46	44.85	49.20	52.00	52.00	53.00	53.00	53.00	54.67	55.67	57.31	43.33	52.50	55.18
Natural Gas Henry Hub Spot (dollars per million Btu)	2.00	2.14	2.88	3.04	3.65	3.51	3.47	3.59	3.79	3.71	3.65	3.76	2.51	3.55	3.73
Coal (dollars per million Btu)	2.13	2.14	2.11	2.13	2.17	2.16	2.20	2.19	2.19	2.19	2.23	2.23	2.13	2.18	2.21
Macroeconomic															
Real Gross Domestic Product (billion chained 2009 dollars - SAAR)	16,525	16,583	16,713	16,786	16,883	16,987	17,085	17,178	17,310	17,417	17,525	17,630	16,652	17,033	17,471
Percent change from prior year	1.6	1.3	1.6	1.8	2.2	2.4	2.2	2.3	2.5	2.5	2.6	2.6	1.6	2.3	2.6
GDP Implicit Price Deflator (Index, 2009=100)	110.6	111.3	111.7	112.2	113.0	113.7	114.3	115.0	115.7	116.3	117.0	117.6	111.4	114.0	116.7
Percent change from prior year	1.2	1.2	1.3	1.6	2.2	2.2	2.4	2.5	2.4	2.3	2.3	2.3	1.3	2.3	2.3
Real Disposable Personal Income (billion chained 2009 dollars - SAAR)	12,556	12,647	12,731	12,823	12,902	13,004	13,084	13,177	13,399	13,505	13,599	13,699	12,689	13,042	13,550
Percent change from prior year	3.1	2.8	2.7	2.7	2.8	2.8	2.8	2.8	3.9	3.9	3.9	4.0	2.8	2.8	3.9
Manufacturing Production Index (Index, 2012=100)	103.9	103.6	103.8	103.9	104.2	104.4	105.1	106.1	106.9	107.5	108.3	108.9	103.8	104.9	107.9
Percent change from prior year	0.6	0.2	-0.1	0.2	0.3	0.7	1.2	2.1	2.6	3.0	3.1	2.7	0.2	1.1	2.8
Weather															
U.S. Heating Degree-Days	1,946	480	51	1,370	2,084	459	68	1,495	2,081	458	68	1,493	3,846	4,106	4,099
U.S. Cooling Degree-Days	54	411	965	130	45	416	871	97	42	417	872	97	1,560	1,428	1,428

- = no data available

Prices are not adjusted for inflation.

(a) Includes lease condensate.

(b) Total consumption includes Independent Power Producer (IPP) consumption.

(c) Renewable energy includes minor components of non-marketed renewable energy that is neither bought nor sold, either directly or indirectly, as inputs to marketed energy.

EIA does not estimate or project end-use consumption of non-marketed renewable energy.

(d) The conversion from physical units to Btu is calculated using a subset of conversion factors used in the calculations of gross energy consumption in EIA's Monthly Energy Review. Consequently, the historical data may not precisely match those published in the MER or the Annual Energy Review (AER).

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Supply Monthly*, DOE/EIA-0109; *Petroleum Supply Annual*, DOE/EIA-0340/2; *Weekly Petroleum Status Report*, DOE/EIA-0208; *Petroleum Marketing Monthly*, DOE/EIA-0380; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; *Quarterly Coal Report*, DOE/EIA-0121; and *International Petroleum Monthly*, DOE/EIA-0520.

Minor discrepancies with published historical data are due to independent rounding.

Projections: EIA Regional Short-Term Energy Model. Macroeconomic projections are based on Global Insight Model of the U.S. Economy.

Weather projections from National Oceanic and Atmospheric Administration.