

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 10033 / February 3, 2016

SECURITIES EXCHANGE ACT OF 1934
Release No. 77040 / February 3, 2016

INVESTMENT ADVISERS ACT OF 1940
Release No. 4325 / February 3, 2016

INVESTMENT COMPANY ACT OF 1940
Release No. 31979 / February 3, 2016

Admin. Proc. File No. 3-16202

In the Matter of

GEORGE N. KRINOS,
KRISNOS HOLDINGS, INC. and
FORDGATE ACQUISITION CORP.

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by George N. Krinos, Krisnos Holdings, Inc., or Fordgate Acquisition Corp. and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to George N. Krinos, Krisnos Holdings, Inc., and Fordgate Acquisition Corp.² The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) pursuant to Section 203(f) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940, George N. Krinos is barred from association with an investment adviser, broker, dealer, municipal securities dealer, municipal

¹ 17 C.F.R. § 201.360(d).

² *George N. Krinos, Krinos Holdings, Inc., and Fordgate Acquisition Corp.*, Initial Decision Release No. 929 (Dec. 21, 2015), 113 SEC Docket 02, 2015 WL 9297355. The Central Index Key Number for Fordgate Acquisition Corporation is 1559050.

advisor, transfer agent, or nationally recognized statistical rating organization; and from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter; b) pursuant to Section 8A(e) of the Securities Act of 1933, Section 21C(e) of the Securities Exchange Act of 1934, and Section 203(j) of the Advisers Act, George N. Krinos shall disgorge \$281,622.39, plus prejudgment interest; c) pursuant to Section 8A(g) of the Securities Act, Section 21B(a) of the Exchange Act, and Section 203(i) of the Advisers Act, George N. Krinos shall pay a civil monetary penalty in the amount of \$1,155,000; d) pursuant to Section 12(j) of the Exchange Act, the registration of each class of registered securities of Fordgate Acquisition Corporation is revoked; e) pursuant to Section 8A of the Securities Act, Section 21C of the Exchange Act, and Section 203(k) of the Advisers Act, George N. Krinos shall cease and desist from committing or causing violations, and any future violations, of Section 17(a) of the Securities Act; Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5; and Sections 206(1), 206(2), and 207 of the Advisers Act; f) pursuant to Section 8A of the Securities Act, and Section 21C of the Exchange Act, Krinos Holdings, Inc., shall cease and desist from committing or causing violations, and any future violations, of Section 17(a) of the Securities Act; and Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5; and g) pursuant to Section 21C of the Exchange Act, Fordgate Acquisition Corporation shall cease and desist from committing or causing violations, and any future violations, of Section 13(a) of the Exchange Act and Exchange Act Rules 13a-1 and 13a-13.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary