

Monthly CCC Honey Survey Price for Marketing Assistance Loans

MONTH	PRICE PER POUND (30-Day Repayment Rate)
December 2020	\$1.17
November 2020	\$1.16
October 2020	\$1.15
September 2020	\$1.12
August 2020	\$1.10
July 2020	\$1.09
June 2020	\$1.07
May 2020	\$1.00
April 2020	\$1.03
March 2020	\$1.01
February 2020	\$1.04
January 2020	\$1.10
December 2019	\$1.15

The loan repayment rate for nonrecourse marketing assistance loans is the lower of principal plus interest or the 30-day repayment rate. If the 30-day repayment rate is higher than the principal plus interest, there is no loan deficiency payment (LDP) or marketing loan gain for that month. The nonrecourse marketing assistance loan program applies to 2014-2018 crop honey and provides a national average loan rate of 69 cents per pound.

2020 Crop Year (April 1, 2020 – March 31, 2021)

Commodity	Loan Rate	30-Day Repayment Rate	LDP
Honey	\$0.69	\$1.17	\$0.00

The following **2020-crop** premiums and discounts will only apply if the loan is settled through delivery of the loan collateral to CCC:

Color & Class	Premium/Discount for 2020 crop (cents/pound)
White	12.6
Extra Light Amber	-0.9
Light Amber	-5.9
Amber & Nontable	-18.1

The following **2019-crop** premiums and discounts will only apply if the loan is settled through delivery of the loan collateral to CCC:

Color & Class	Premium/Discount for 2019 crop (cents/pound)
White	8.6
Extra Light Amber	-1.5
Light Amber	-7.6
Amber & Nontable	3.3

Further program information is available from Francina F. Hentz, (202) 720-7794, francina.hentz@wdc.usda.gov.