

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1899.

Interest-bearing Debt.											
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEM- ABLE.	INTEREST PAY- ABLE.	AMOUNT ISSUED.	OUTSTANDING MAY 31, 1899.			OUTSTANDING MARCH 1, 1888.	OUTSTANDING MARCH 1, 1889.	OUTSTANDING MARCH 1, 1893.
						Registered.	Coupon.	Total.			
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option U. S.....	A., N., F., and M.....	\$305,529,000 00				\$194,190,500 00		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4% per cent.....	September 1, 1891	M., J., S., and D.....	250,000,000 00	\$25,364,500 00		\$25,364,500 00	250,000,000 00	\$162,842,200 00	\$25,364,500 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4% per cent.....	July 1, 1907.....	J., A., J., and O.....	740,913,600 00	491,311,900 00	\$68,340,350 00	\$59,652,250 00	737,707,200 00	681,138,000 00	559,595,900 00
Refunding Certificates.....	February 28, 1879.....	4 per cent.....	do	do	40,012,750 00			37,860 00	251,350 00	126,020 00	73,860 00
Loan of 1894.....	January 14, 1875.....	5 per cent.....	February 1, 1904.....	F., M., A., and N.....	100,000,000 00	67,555,050 00	32,444,350 00	100,000,000 00			
Loan of 1895.....	do	4 per cent.....	February 1, 1925.....	do	162,315,400 00	113,953,450 00	48,361,950 00	162,315,400 00			
Ten-Twenties of 1898.....	June 13, 1898.....	3 per cent.....	After Aug. 1, 1908.....	A., N., F., and M.....	198,678,720 00	94,222,540 00	104,456,180 00	198,678,720 00			
Aggregate of Interest-bearing Debt.....					1,797,449,470 00	792,407,440 00	253,603,430 00	1,046,048,730 00	1,182,149,050 00	844,106,220 00	585,034,260 00

Debt on which Interest has Ceased since Maturity.	
Funded Loan of 1891, matured September 2, 1891.....	\$112,850 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,105,500 25
Aggregate of Debt on which interest has ceased since maturity.....	1,218,350 25
Bonds issued to Pacific Railroads matured but not yet presented: Union Pacific, \$38,000; Central Pacific, \$40,000; Kansas Pacific, \$7,000; total.....	85,000 00

Debt bearing no Interest.		
United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,997 50
National Bank Notes: Redemption Account.....	July 14, 1890.....	35,591,064 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864, less \$3,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,882,342 66
Aggregate of Debt bearing no interest.....		389,208,420 16

Certificates and Notes Issued on Deposits of Coin and Legal-Tender Notes and Purchases of Silver Bullion.				
CLASSIFICATION.		IN THE TREASURY.		AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$1,648,640 00	\$32,786,189 00	\$34,434,829 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887.....	3,958,862 00	401,298,642 00	405,257,504 00
Certificates of Deposit.....	June 8, 1872.....	460,000 00	21,340,000 00	21,800,000 00
Treasury Notes of 1890.....	July 14, 1890.....	923,498 00	93,101,732 00	94,025,280 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....		6,991,000 00	548,526,613 00	555,517,613 00

RECAPITULATION.					
CLASSIFICATION.		MAY 31, 1899.		INCREASE.	DECREASE.
Interest-bearing Debt.....		\$1,046,048,730 00	\$1,046,048,680 00	\$50 00	
Debt on which interest has ceased since maturity.....		1,218,350 25	1,218,390 26		\$40 00
Debt bearing no interest.....		389,208,420 16	388,447,727 16	760,693 00	
Aggregate of interest and noninterest bearing Debt.....		1,436,475,500 42	1,435,714,797 42	760,743 00	40 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....		555,517,613 00	554,356,613 00	1,161,000 00	
Aggregate of Debt, including Certificates and Treasury Notes.....		1,991,993,113 42	1,990,071,410 42	1,921,743 00	40 00

Cash in the Treasury.			
CLASSIFICATION.		DEMAND LIABILITIES.	
Gold— Coin.....	\$130,459,074 54		
Bars.....	121,742,352 59	\$261,201,427 12	
Silver— Dollars.....	415,006,941 00		
Subsidiary Coin.....	6,503,355 40		
Bars.....	85,009,875 61	508,110,172 04	
Paper— United States Notes.....	35,585,592 00		
Treasury Notes of 1890.....	923,498 00		
Gold Certificates.....	1,648,640 00		
Silver Certificates.....	3,958,862 00		
Certificates of Deposit, act June 8, 1872.....	460,000 00		
National Bank Notes.....	4,029,191 24	46,605,783 24	
Other— Bonds, interest and coupons paid, awaiting reimbursement.....	75,015 79		
Minor Coin and Fractional Currency.....	314,386 70		
Deposits in National Bank Depositories— General Account.....	75,925,985 85	82,149,681 05	
Disbursing Officers' Balances.....	5,834,202 71		
Aggregate.....		\$898,067,063 45	
Cash balance in the Treasury April 30, 1899.....			\$263,127,533 05
Cash balance in the Treasury May 31, 1899.....			267,584,093 98
Increase during the month.....			4,456,560 93

MEMORANDUM			
Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.			
NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,163,171 88	\$3,763,171 88
Sioux City and Pacific.....	1,628,320 00	2,588,622 40	4,216,942 40
Total.....	3,228,320 00	4,751,793 78	7,980,113 78

NOTE.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711.75 interest, being the total indebtedness of the Union Pacific Railroad Company to November 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,293,000.
The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$47,050,172.48 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1899.

L. J. GAGE,
Secretary of the Treasury.