

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1907.

| Interest-bearing Debt. | | | | | | | | | |
|---|---|-----------------|----------------|-----------------------------|------------------------|------------------|---------------------------|----------------|------------------|
| TITLE OF LOAN. | AUTHORIZING ACT. | RATE. | WHEN ISSUED. | WHEN REDEEMABLE. | INTEREST PAYABLE. | AMOUNT ISSUED. | OUTSTANDING MAY 31, 1907. | | |
| | | | | | | | Registered. | Coupon. | Total. |
| Consols of 1890..... | March 14, 1900..... | 2 per cent..... | 1900..... | After April 1, 1930..... | J., O., J., and A..... | \$645,761,650 00 | \$639,069,100 00 | \$8,692,550 00 | \$645,761,650 00 |
| Loan of 1908-1918..... | June 13, 1898..... | 3 per cent..... | 1898..... | After August 1, 1908..... | A., N., F., and M..... | 186,792,660 00 | 38,259,120 00 | 27,686,340 00 | 63,945,460 00 |
| Funded Loan of 1907..... | July 14, 1870, and January 20, 1871..... | 4 per cent..... | 1877-1879..... | After July 1, 1907..... | J., A., J., and O..... | 740,937,050 00 | 21,886,050 00 | 19,866,350 00 | 41,752,400 00 |
| Refunding Certificates..... | February 26, 1879..... | 4 per cent..... | 1879..... | do..... | do..... | 40,012,750 00 | | | 23,370 00 |
| Loan of 1925..... | January 14, 1875..... | 4 per cent..... | 1885-1896..... | After February 1, 1925..... | F., M., A., and N..... | 162,315,400 00 | 94,890,150 00 | 23,599,750 00 | 118,489,900 00 |
| Panama Canal Loan..... | June 28, 1902, and December 21, 1905..... | 2 per cent..... | 1906..... | After August 1, 1916..... | N., F., M., and A..... | 30,000,000 00 | 28,978,440 00 | 21,560 00 | 30,000,000 00 |
| Aggregate of Interest-bearing Debt..... | | | | | | 1,817,819,510 00 | 822,082,860 00 | 77,866,550 00 | 899,972,730 00 |

Debt on which Interest has Ceased since Maturity.

| | |
|---|--------------|
| Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900..... | \$32,000 00 |
| Funded Loan of 1891, matured September 2, 1891..... | 26,600 00 |
| Loan of 1904, matured February 2, 1904..... | 96,800 00 |
| Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861..... | 931,525 28 |
| Aggregate of Debt on which interest has ceased since maturity..... | 1,086,925 28 |

Debt bearing no Interest.

| | | |
|--|---|------------------|
| United States Notes..... | February 25, 1862; July 11, 1862; March 3, 1863..... | \$346,631,016 00 |
| Old Demand Notes..... | July 17, 1861; February 12, 1862..... | 63,282 50 |
| National Bank Notes: | | |
| Redemption Account..... | July 14, 1890..... | 47,753,708 00 |
| Fractional Currency..... | July 17, 1862; March 3, 1863; June 30, 1864; less \$3,375,934 estimated as lost or destroyed, Act of June 21, 1879..... | 6,864,477 28 |
| Aggregate of Debt bearing no interest..... | | 401,352,483 78 |

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

| CLASSIFICATION. | IN THE TREASURY. | IN CIRCULATION. | AMOUNT ISSUED. |
|---|---|-----------------|------------------|
| Gold Certificates..... | March 3, 1863; July 12, 1862; March 14, 1900..... | \$50,614,460 00 | \$630,636,499 00 |
| Silver Certificates..... | February 26, 1875; August 4, 1886; March 3, 1867; March 14, 1900..... | 5,274,748 00 | 470,459,232 00 |
| Treasury Notes of 1890..... | July 14, 1890; March 14, 1900..... | 11,220 00 | 6,078,000 00 |
| Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury..... | | 55,900,428 00 | 1,107,161,441 00 |

RECAPITULATION.

| CLASSIFICATION. | MAY 31, 1907. | APR. 30, 1907. | INCREASE. | DECREASE. |
|--|------------------|------------------|----------------|----------------|
| Interest-bearing Debt..... | \$899,972,730 00 | \$901,568,630 00 | | \$1,595,850 00 |
| Debt on which interest has ceased since maturity..... | 1,086,925 28 | 1,095,135 28 | | 8,210 00 |
| Debt bearing no interest..... | 401,352,483 78 | 402,062,193 78 | | 709,710 00 |
| Aggregate of interest and noninterest bearing Debt..... | 1,302,412,139 04 | 1,304,725,959 04 | | 2,313,770 00 |
| Certificates and Treasury Notes offset by an equal amount of cash in the Treasury..... | 1,163,061,869 00 | 1,154,668,869 00 | \$8,393,000 00 | |
| Aggregate of Debt, including Certificates and Treasury Notes..... | 2,465,474,008 04 | 2,459,394,828 04 | 8,393,000 00 | 2,313,770 00 |

Cash in the Treasury.

| | | | | | |
|---|------------------|------------------|----------------|----------------|--|
| Reserve Fund— | | | | | |
| Gold Coin and Bullion..... | | \$150,000,000 00 | | | |
| Trust Funds— | | | | | |
| Gold Coin..... | \$681,249,869 00 | | | | |
| Silver Dollars..... | 475,734,000 00 | | | | |
| Silver Dollars of 1890..... | 6,078,000 00 | | | | |
| General Fund— | | | | | |
| Gold Coin and Bullion..... | \$92,206,763 87 | | | | |
| Gold Certificates..... | 50,614,480 00 | | | | |
| Silver Certificates..... | 5,274,748 00 | | | | |
| Silver Dollars..... | 4,355,588 00 | | | | |
| Silver Bullion..... | 2,774,664 88 | | | | |
| Silver Dollars..... | 3,560,825 00 | | | | |
| United States Notes..... | 11,220 00 | | | | |
| Treasury Notes of 1890..... | 11,910,842 00 | | | | |
| National Bank Notes..... | 9,052,491 20 | | | | |
| Subsidiary Silver Coin..... | 150 24 | | | | |
| Fractional Currency..... | 1,884,815 55 | | | | |
| Minor Coin..... | 40,889 85 | | | | |
| Bonds and Interests paid, awaiting reimbursement..... | | 181,656,153 59 | | | |
| In National Bank Depositories— | | | | | |
| To Credit of Treasurer of United States..... | 172,821,240 68 | | | | |
| To Credit of United States Disbursing Officers..... | 10,979,851 82 | | | | |
| In Treasury of Philippine Islands— | | | | | |
| To Credit of Treasurer of United States..... | 1,751,741 41 | | | | |
| To Credit of United States Disbursing Officers..... | 2,361,044 75 | | | | |
| Total..... | | 1,682,641,381 25 | | | |
| Gold Certificates..... | \$681,249,869 00 | | | | |
| Silver Certificates..... | 475,734,000 00 | | | | |
| Treasury Notes of 1890..... | 6,078,000 00 | | | | |
| National Bank 5 per Cent Fund..... | 23,376,255 36 | | | | |
| Outstanding Checks and Warrants..... | 10,729,164 69 | | | | |
| Disbursing Officers' Balances..... | 64,794,044 17 | | | | |
| Post-Office Department Account..... | 11,221,301 38 | | | | |
| Miscellaneous Items..... | 1,829,031 98 | | | | |
| Reserve Fund..... | | | 111,949,847 59 | | |
| Available Cash Balance..... | | | 150,000,000 00 | | |
| Total..... | | | 257,629,064 66 | | |
| Total..... | | | | 407,629,664 66 | |

| | |
|--|------------------|
| Cash balance in the Treasury April 30, 1907, exclusive of Reserve and Trust funds..... | \$251,388,342 30 |
| Cash balance in the Treasury May 31, 1907, exclusive of Reserve and Trust funds..... | 257,629,064 66 |
| Increase during the month..... | 6,241,322 27 |

MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

| NAME OF ROAD. | PRINCIPAL. | INTEREST. | TOTAL. |
|-----------------------------------|----------------|----------------|----------------|
| Central Branch Union Pacific..... | \$1,600,000 00 | \$2,088,277 26 | \$3,688,277 26 |

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$11,762,548.12 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1907.

GEORGE B. CORTELYOU,
Secretary of the Treasury.

TREASURY DEPARTMENT, June 1, 1907.