

| TITLE                                       | AUTHORIZING ACT | TAX EXEMPTIONS | RATE OF INTEREST | DATE OF ISSUE               | REDEEMABLE (See footnote D) | PAYABLE                     | INTEREST PAYABLE                | AMOUNT ISSUED      | AMOUNT RETIRED | AMOUNT OUTSTANDING |
|---|-----------------|----------------|------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|--------------------|----------------|--------------------|
| <b>INTEREST-BEARING DEBT</b>                |                 |                |                  |                             |                             |                             |                                 |                    |                |                    |
| <b>Public Issues:</b>                       |                 |                |                  |                             |                             |                             |                                 |                    |                |                    |
| <b>Bonds:</b>                               |                 |                |                  |                             |                             |                             |                                 |                    |                |                    |
| Panama Canal loan of 1961                   | (a)             | (f)            | 3%               | June 1, 1911                |                             | June 1, 1961                | Mar. 1, June 1, Sept. 1, Dec. 1 | \$50,000,000.00    | \$200,000.00   | \$49,800,000.00    |
| Conversion bonds of 1916                    | (b)             | (f)            | 3%               | Jan. 1, 1916                |                             | Jan. 1, 1946                | Jan. 1, Apr. 1, July 1, Oct. 1  | 15,761,000.00      |                | 15,761,000.00      |
| Conversion bonds of 1947                    | (b)             | (f)            | 3%               | Jan. 1, 1917                |                             | Jan. 1, 1947                | do                              | 13,133,500.00      |                | 13,133,500.00      |
| Postal Savings bonds (36th to 49th series)  | (c)             | (f)            | 2½%              | Jan. 1, and July 1, 1926-35 | 1 year from date of issue   | 20 years from date of issue | Jan. 1, July 1                  | 116,894,720.00     | 2,820.00       | 116,891,900.00     |
| <b>Treasury Bonds:</b>                      |                 |                |                  |                             |                             |                             |                                 |                    |                |                    |
| 4¼% bonds of 1947-52                        | (d)             | (g)            | 4¼%              | Oct. 16, 1922               | Oct. 15, 1947               | Oct. 15, 1952               | Apr. 15, Oct. 15                | 763,962,300.00     | 5,016,500.00   | 758,945,800.00     |
| 3¾% bonds of 1946-56                        | (d)             | (g)            | 3¾%              | Mar. 15, 1926               | Mar. 15, 1946               | Mar. 15, 1956               | Mar. 15, Sept. 15               | 494,898,100.00     | 5,818,000.00   | 489,080,100.00     |
| 3¼% bonds of 1946-49                        | (d)             | (g)            | 3¼%              | June 15, 1931               | June 15, 1946               | June 15, 1949               | June 15, Dec. 15                | 821,406,000.00     | 2,779,000.00   | 818,627,000.00     |
| 3% bonds of 1951-55                         | (d)             | (g)            | 3%               | Sept. 15, 1931              | Sept. 15, 1951              | Sept. 15, 1955              | Mar. 15, Sept. 15               | 800,424,000.00     | 44,993,000.00  | 755,431,000.00     |
| 3% bonds of 1946-48                         | (d)             | (g)            | 3%               | June 15, 1934               | June 15, 1946               | June 15, 1948               | June 15, Dec. 15                | 1,035,885,050.00   | 11,650.00      | 1,035,873,400.00   |
| 3¼% bonds of 1949-52                        | (d)             | (g)            | 3¼%              | Dec. 15, 1934               | Dec. 15, 1949               | Dec. 15, 1952               | do                              | 491,377,100.00     | 2,000.00       | 491,375,100.00     |
| 2¾% bonds of 1955-60                        | (d)             | (g)            | 2¾%              | Mar. 15, 1935               | Mar. 15, 1955               | Mar. 15, 1960               | Mar. 15, Sept. 15               | 2,611,156,200.00   | 64,050.00      | 2,611,092,150.00   |
| 2¾% bonds of 1948-51                        | (d)             | (g)            | 2¾%              | Mar. 16, 1936               | Mar. 15, 1948               | Mar. 15, 1951               | do                              | 1,223,496,850.00   | 1,000.00       | 1,223,495,850.00   |
| 2¾% bonds of 1951-54                        | (d)             | (g)            | 2¾%              | June 15, 1936               | June 15, 1951               | June 15, 1954               | June 15, Dec. 15                | 1,626,688,150.00   | 1,500.00       | 1,626,686,650.00   |
| 2¾% bonds of 1956-59                        | (d)             | (g)            | 2¾%              | Sept. 15, 1936              | Sept. 15, 1956              | Sept. 15, 1959              | Mar. 15, Sept. 15               | 981,848,050.00     | 22,000.00      | 981,826,050.00     |
| 2½% bonds of 1949-53                        | (d)             | (g)            | 2½%              | Dec. 15, 1936               | Dec. 15, 1949               | Dec. 15, 1953               | June 15, Dec. 15                | 1,786,504,050.00   | 377,100.00     | 1,786,126,950.00   |
| 2½% bonds of 1945                           | (d)             | (g)            | 2½%              | Dec. 15, 1937               | do                          | Dec. 15, 1945               | do                              | 540,843,550.00     |                | 540,843,550.00     |
| 2½% bonds of 1948                           | (d)             | (g)            | 2½%              | Mar. 15, 1938               | do                          | Sept. 15, 1948              | Mar. 15, Sept. 15               | 450,978,400.00     |                | 450,978,400.00     |
| 2½% bonds of 1958-63                        | (d)             | (g)            | 2½%              | June 15, 1938               | June 15, 1958               | June 15, 1963               | June 15, Dec. 15                | 918,780,600.00     |                | 918,780,600.00     |
| 2½% bonds of 1950-52                        | (d)             | (g)            | 2½%              | Sept. 15, 1938              | Sept. 15, 1950              | Sept. 15, 1952              | Mar. 15, Sept. 15               | 1,185,841,700.00   | 500.00         | 1,185,841,200.00   |
| 2% bonds of 1947                            | (d)             | (g)            | 2%               | Dec. 15, 1938               | do                          | Dec. 15, 1947               | June 15, Dec. 15                | 701,074,900.00     | 2,000.00       | 701,072,900.00     |
| 2¼% bonds of 1960-65                        | (d)             | (g)            | 2¼%              | do                          | Dec. 15, 1960               | Dec. 15, 1965               | do                              | 1,485,385,100.00   | 500.00         | 1,485,384,600.00   |
| 2% bonds of 1948-50 (dated Dec. 8, 1939)    | (d)             | (g)            | 2%               | Dec. 8, 1939                | Dec. 15, 1948               | Dec. 15, 1950               | do                              | 571,431,150.00     |                | 571,431,150.00     |
| 2¼% bonds of 1951-53                        | (d)             | (g)            | 2¼%              | Dec. 22, 1939               | Dec. 15, 1951               | Dec. 15, 1953               | do                              | 1,118,051,100.00   |                | 1,118,051,100.00   |
| 2¼% bonds of 1954-56                        | (d)             | (g)            | 2¼%              | July 22, 1940               | June 15, 1954               | June 15, 1956               | do                              | 680,692,350.00     |                | 680,692,350.00     |
| 2% bonds of 1953-55                         | (d)             | (g)            | 2%               | Oct. 7, 1940                | June 15, 1953               | June 15, 1955               | do                              | 724,677,900.00     |                | 724,677,900.00     |
| 2% bonds of 1948-50 (dated Mar. 15, 1941)   | (d)             | (h)            | 2%               | Mar. 15, 1941               | Mar. 15, 1948               | Mar. 15, 1950               | Mar. 15, Sept. 15               | 1,115,368,400.00   | 500.00         | 1,115,367,900.00   |
| 2½% bonds of 1952-54                        | (d)             | (h)            | 2½%              | Mar. 31, 1941               | Mar. 15, 1952               | Mar. 15, 1954               | do                              | 1,023,568,350.00   |                | 1,023,568,350.00   |
| 2½% bonds of 1956-58                        | (d)             | (h)            | 2½%              | June 2, 1941                | Mar. 15, 1956               | Mar. 15, 1958               | do                              | 1,448,747,650.00   |                | 1,448,747,650.00   |
| 2½% bonds of 1967-72 (dated Oct. 20, 1941)  | (d)             | (h)            | 2½%              | Oct. 20, 1941               | Sept. 15, 1967              | Sept. 15, 1972              | do                              | 2,716,045,150.00   | 2,000.00       | 2,716,043,150.00   |
| 2% bonds of 1951-55                         | (d)             | (h)            | 2%               | Dec. 15, 1941               | Dec. 15, 1951               | Dec. 15, 1955               | June 15, Dec. 15                | 532,687,950.00     | 22,274,000.00  | 510,413,950.00     |
| 2% bonds of 1949-51 (dated Jan. 15, 1942)   | (d)             | (h)            | 2%               | Jan. 15, 1942               | June 15, 1949               | June 15, 1951               | do                              | 1,014,018,900.00   |                | 1,014,018,900.00   |
| 2¼% bonds of 1952-55                        | (d)             | (h)            | 2¼%              | Feb. 25, 1942               | June 15, 1952               | June 15, 1955               | do                              | 1,510,795,300.00   | 10,014,000.00  | 1,500,781,300.00   |
| 2¼% bonds of 1962-67                        | (d)             | (h)            | 2¼%              | May 5, 1942                 | June 15, 1962 <sup>2</sup>  | June 15, 1967               | do                              | 2,118,164,500.00   | 16,000.00      | 2,118,148,500.00   |
| 2% bonds of 1949-51 (dated May 15, 1942)    | (d)             | (h)            | 2%               | May 15, 1942                | Sept. 15, 1949              | Sept. 15, 1951              | Mar. 15, Sept. 15               | 1,292,444,100.00   |                | 1,292,444,100.00   |
| 2% bonds of 1949-51 (dated July 15, 1942)   | (d)             | (h)            | 2%               | July 15, 1942               | Dec. 15, 1949               | Dec. 15, 1951               | June 15, Dec. 15                | 2,097,617,600.00   |                | 2,097,617,600.00   |
| 2% bonds of 1950-52 (dated Oct. 19, 1942)   | (d)             | (h)            | 2%               | Oct. 19, 1942               | Mar. 15, 1950               | Mar. 15, 1952               | Mar. 15, Sept. 15               | 1,962,688,300.00   |                | 1,962,688,300.00   |
| 1¾% bonds of 1948                           | (d)             | (h)            | 1¾%              | Dec. 1, 1942                | do                          | June 15, 1948               | June 15, Dec. 15                | 3,061,856,000.00   | 500.00         | 3,061,855,500.00   |
| 2½% bonds of 1963-68                        | (d)             | (h)            | 2½%              | do                          | Dec. 15, 1963 <sup>2</sup>  | Dec. 15, 1968               | do                              | 2,830,914,000.00   | 55,000.00      | 2,830,859,000.00   |
| 2% bonds of 1950-52 (dated Apr. 15, 1943)   | (d)             | (h)            | 2%               | Apr. 15, 1943               | Sept. 15, 1950              | Sept. 15, 1952              | Mar. 15, Sept. 15               | 4,939,261,000.00   |                | 4,939,261,000.00   |
| 2½% bonds of 1964-69 (dated Apr. 15, 1943)  | (d)             | (h)            | 2½%              | do                          | June 15, 1964 <sup>2</sup>  | June 15, 1969               | June 15, Dec. 15                | 3,761,904,000.00   | 526,000.00     | 3,761,378,000.00   |
| 2% bonds of 1951-53                         | (d)             | (h)            | 2%               | Sept. 15, 1943              | Sept. 15, 1951              | Sept. 15, 1953              | Mar. 15, Sept. 15               | 7,986,262,500.00   |                | 7,986,262,500.00   |
| 2½% bonds of 1964-69 (dated Sept. 15, 1943) | (d)             | (h)            | 2½%              | do                          | Dec. 15, 1964 <sup>2</sup>  | Dec. 15, 1969               | June 15, Dec. 15                | 3,838,198,000.00   | 48,000.00      | 3,838,150,000.00   |
| 2¼% bonds of 1956-59                        | (d)             | (h)            | 2¼%              | Feb. 1, 1944                | Sept. 15, 1956 <sup>2</sup> | Sept. 15, 1959              | Mar. 15, Sept. 15               | 3,822,558,500.00   |                | 3,822,558,500.00   |
| 2½% bonds of 1965-70                        | (d)             | (h)            | 2½%              | do                          | Mar. 15, 1965 <sup>2</sup>  | Mar. 15, 1970               | do                              | 5,197,394,500.00   | 174,500.00     | 5,197,220,000.00   |
| 2% bonds of 1952-54 (dated June 26, 1944)   | (d)             | (h)            | 2%               | June 26, 1944               | June 15, 1952               | June 15, 1954               | June 15, Dec. 15                | 5,825,482,000.00   |                | 5,825,482,000.00   |
| 2% bonds of 1952-54 (dated Dec. 1, 1944)    | (d)             | (h)            | 2%               | Dec. 1, 1944                | Dec. 15, 1952               | Dec. 15, 1954               | do                              | 8,661,977,500.00   |                | 8,661,977,500.00   |
| 2½% bonds of 1966-71                        | (d)             | (h)            | 2½%              | do                          | Mar. 15, 1966 <sup>2</sup>  | Mar. 15, 1971               | Mar. 15, Sept. 15               | 3,480,865,000.00   |                | 3,480,865,000.00   |
| 1½% bonds of 1950                           | (d)             | (h)            | 1½%              | June 1, 1945                | do                          | Dec. 15, 1950               | Dec. 15, June 15                | 2,635,441,000.00   |                | 2,635,441,000.00   |
| 2¼% bonds of 1959-62                        | (d)             | (h)            | 2¼%              | do                          | June 15, 1959 <sup>2</sup>  | June 15, 1962               | do                              | 5,284,069,500.00   |                | 5,284,069,500.00   |
| 2½% bonds of 1967-72 (dated June 1, 1945)   | (d)             | (h)            | 2½%              | do                          | June 15, 1967 <sup>2</sup>  | June 15, 1972               | do                              | 7,967,147,500.00   | 500.00         | 7,967,147,000.00   |
|   |                 |                |                  |                             |                             |                             |                                 | 107,140,879,800.00 | 92,199,800.00  | 107,048,680,000.00 |

5

STATEMENT OF THE PUBLIC DEBT, SEPTEMBER 30, 1945—Continued

[On the basis of daily Treasury statements]

| TITLE                                     | AUTHORIZING ACT | TAX EXEMPTIONS | RATE OF INTEREST | DATE OF ISSUE                              | REDEEMABLE (See footnote 1)   | PAYABLE                  | INTEREST PAYABLE | AMOUNT ISSUED     | AMOUNT RETIRED   | AMOUNT OUTSTANDING           |
|---|-----------------|----------------|------------------|--|---|--------------------------|------------------|-------------------|------------------|------------------------------|
| <b>INTEREST-BEARING DEBT—Continued</b>    |                 |                |                  |  |   |                          |                  |                   |                  |                              |
| <b>Public Issues—Continued:</b>           |                 |                |                  |  |   |                          |                  |                   |                  |                              |
| <b>Bonds—Continued:</b>                   |                 |                |                  |  |   |                          |                  |                   |                  |                              |
| United States savings bonds: <sup>9</sup> |                 |                |                  |  |   |                          |                  |                   |                  |                              |
| Series A-1935                             | (d)             | (g)            | 2.90%            | First day of each month: Mar. to Dec. 1935 | After 60 days from issue date, on demand at option of owner.                      | 10 years from issue date |                  | \$254,221,711.00  | \$168,826,614.50 | <sup>9</sup> \$85,395,096.50 |
| Series B-1936                             | (d)             | (g)            | 2.90%            | Jan. to Dec. 1936                          | do  | do                       |                  | 449,202,077.34    | 120,210,241.84   | 328,991,835.50               |
| Series C-1937                             | (d)             | (g)            | 2.90%            | Jan. to Dec. 1937                          | do  | do                       |                  | 556,076,562.00    | 137,327,451.25   | 418,749,110.75               |
| Series C-1938                             | (d)             | (g)            | 2.90%            | Jan. to Dec. 1938                          | do  | do                       |                  | 622,122,285.00    | 129,544,317.75   | 492,577,967.25               |
| Series D-1939                             | (d)             | (g)            | 2.90%            | Jan. to Dec. 1939                          | do  | do                       |                  | 972,527,705.50    | 169,316,781.25   | 803,210,924.25               |
| Series D-1940                             | (d)             | (g)            | 2.90%            | Jan. to Dec. 1940                          | do  | do                       |                  | 1,161,728,046.00  | 169,388,972.25   | 992,339,073.75               |
| Series D-1941 (to Feb. 28)                | (d)             | (g)            | 2.90%            | Jan. and Feb. 1941                         | do  | do                       |                  | 374,111,397.25    | 40,592,182.25    | 333,519,215.00               |
| Series D-1941 (from Mar. 1)               | (d)             | (h)            | 2.90%            | Mar. and Apr. 1941                         | do  | do                       |                  | 128,442,320.50    | 18,355,491.25    | 110,086,829.25               |
| Total, Series A to D                      |                 |                |                  |  |   |                          |                  | 4,518,432,104.59  | 953,562,052.34   | 3,564,870,052.25             |
| Series E-1941                             | (d)             | (h)            | 2.90%            | May to Dec. 1941                           | do  | do                       |                  | 1,409,425,268.42  | 196,354,639.17   | 1,213,070,629.25             |
| Series E-1942                             | (d)             | (h)            | 2.90%            | Jan. to Dec. 1942                          | do  | do                       |                  | 6,413,881,255.79  | 1,414,579,494.55 | 4,999,301,761.24             |
| Series E-1943                             | (d)             | (h)            | 2.90%            | Jan. to Dec. 1943                          | do  | do                       |                  | 10,571,628,792.85 | 2,691,096,246.47 | 7,880,532,546.38             |
| Series E-1944                             | (d)             | (h)            | 2.90%            | Jan. to Dec. 1944                          | do  | do                       |                  | 12,438,837,608.15 | 2,751,827,021.06 | 9,687,010,587.09             |
| Series E-1945                             | (d)             | (h)            | 2.90%            | Jan. to Sept. 1945                         | do  | do                       |                  | 6,994,593,374.50  | 844,565,487.00   | 6,150,027,887.50             |
| Total, Series E                           |                 |                |                  |  |   |                          |                  | 37,828,366,299.71 | 7,898,422,888.25 | 29,929,943,411.46            |
| Series F-1941                             | (d)             | (h)            | 2.53%            | May to Dec. 1941                           | After 6 months from issue date, on demand at option of owner on 1 month's notice. | 12 years from issue date |                  | 241,403,223.75    | 26,886,275.39    | 214,516,948.36               |
| Series F-1942                             | (d)             | (h)            | 2.53%            | Jan. to Dec. 1942                          | do  | do                       |                  | 666,862,474.75    | 72,896,010.33    | 593,966,464.42               |
| Series F-1943                             | (d)             | (h)            | 2.53%            | Jan. to Dec. 1943                          | do  | do                       |                  | 739,249,072.68    | 64,035,917.61    | 675,213,155.07               |
| Series F-1944                             | (d)             | (h)            | 2.53%            | Jan. to Dec. 1944                          | do  | do                       |                  | 778,641,363.59    | 26,959,859.22    | 751,681,504.37               |
| Series F-1945                             | (d)             | (h)            | 2.53%            | Jan. to Sept. 1945                         | do  | do                       |                  | 439,197,198.00    | 767,989.50       | 438,429,208.50               |
| Total, Series F                           |                 |                |                  |  |   |                          |                  | 2,865,353,332.77  | 191,546,052.05   | 2,673,807,280.72             |
| Series G-1941                             | (d)             | (h)            | 2.50%            | May to Dec. 1941                           | do  | do                       | Semiannually     | 1,277,241,500.00  | 90,589,100.00    | 1,186,652,400.00             |
| Series G-1942                             | (d)             | (h)            | 2.50%            | Jan. to Dec. 1942                          | do  | do                       | do               | 2,493,031,100.00  | 169,659,900.00   | 2,323,371,200.00             |
| Series G-1943                             | (d)             | (h)            | 2.50%            | Jan. to Dec. 1943                          | do  | do                       | do               | 2,598,070,100.00  | 143,649,800.00   | 2,454,420,300.00             |
| Series G-1944                             | (d)             | (h)            | 2.50%            | Jan. to Dec. 1944                          | do  | do                       | do               | 2,893,933,000.00  | 76,724,000.00    | 2,817,209,000.00             |
| Series G-1945                             | (d)             | (h)            | 2.50%            | Jan. to Sept. 1945                         | do  | do                       | do               | 1,856,171,200.00  | 4,581,700.00     | 1,851,589,500.00             |
| Total, Series G                           |                 |                |                  |  |   |                          |                  | 11,118,446,900.00 | 485,204,500.00   | 10,633,242,400.00            |
| Unclassified sales and redemptions        |                 |                |                  |  |   |                          |                  | 82,381,864.25     | 143,043,956.18   | <sup>10</sup> 60,662,091.93  |
| Total, United States savings bonds        |                 |                |                  |  |   |                          |                  | 56,412,980,501.32 | 9,671,779,448.82 | \$46,741,201,052.50          |
| <b>Depository Bonds:</b>                  |                 |                |                  |  |   |                          |                  |                   |                  |                              |
| First Series                              | (d)             | (h)            | 2%               | Various dates: From June 28, 1941          | At any time upon 30 to 60 days' notice.   | 12 years from issue date | June 1, Dec. 1   | 516,121,750.00    | 95,027,750.00    | 421,094,000.00               |
| Second Series                             | (d)             | (h)            | 2%               | From Sept. 10, 1943                        | do  | do                       | Jan. 1, July 1   | 114,079,000.00    | 19,154,500.00    | 94,924,500.00                |
| Total bonds                               |                 |                |                  |  |   |                          |                  |                   |                  | 516,018,500.00               |
|   |                 |                |                  |  |   |                          |                  |                   |                  | 154,501,485,952.50           |

|  |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
|--|-----|-----|--------|--------------------------|------------------------------------|---------------------------|-------------------|-------------------|-------------------|-------------------|
| Series A 1946  | (d) | (h) | 1 1/2% | Nov. 1, 1941             |                                    | Mar. 15, 1946             | Mar. 15, Sept. 15 | 1,290,640,500.00  |                   | 1,290,640,500.00  |
| Series B 1946  | (d) | (h) | 1 1/2% | June 5, 1942             |                                    | Dec. 15, 1946             | June 15, Dec. 15  | 3,260,777,000.00  |                   | 3,260,777,000.00  |
| Series C 1946  | (d) | (h) | 0.90%  | Dec. 1, 1944             |                                    | Jan. 1, 1946              | July 1, Jan. 1    | 3,415,821,000.00  |                   | 3,415,821,000.00  |
| Series D 1946  | (d) | (h) | 0.90%  | June 1, 1945             |                                    | July 1, 1946              | Jan. 1, July 1    | 4,909,727,000.00  |                   | 4,909,727,000.00  |
| Series A 1947  | (d) | (h) | 1 1/2% | July 12, 1943            |                                    | Sept. 15, 1947            | Mar. 15, Sept. 15 | 2,707,289,000.00  |                   | 2,707,289,000.00  |
| Series B 1947  | (d) | (h) | 1 1/2% | June 26, 1944            |                                    | Mar. 15, 1947             | do                | 1,948,054,000.00  |                   | 1,948,054,000.00  |
| Series C 1947  | (d) | (h) | 1 1/2% | Dec. 1, 1944             |                                    | Sept. 15, 1947            | do                | 1,687,244,000.00  |                   | 1,687,244,000.00  |
| Series A 1948  | (d) | (h) | 1 1/2% | Mar. 15, 1944            |                                    | Sept. 15, 1948            | do                | 3,747,702,000.00  |                   | 3,747,702,000.00  |
| Total, regular series  |     |     |        |                          |                                    |                           |                   | 22,967,254,500.00 |                   | 22,967,254,500.00 |
| National defense series:   |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series B-1945  | (d) | (i) | 3/4%   | Dec. 18, 1940            |                                    | Dec. 15, 1945             | June 15, Dec. 15  | 530,838,700.00    | 1,500.00          | 530,837,200.00    |
| Savings series:  |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series C 1945  | (d) | (h) | 4 1/8% | First day of each month: |                                    | 3 years from issue date   | (9)               | 3,749,558,000.00  | 2,919,940,000.00  | * 829,618,000.00  |
| Series C 1946  | (d) | (h) | 4 1/8% | Sept. to Dec. 1942       | (9)                                | do                        | (9)               | 7,961,181,600.00  | 5,683,557,700.00  | 2,277,623,900.00  |
| Series C 1947  | (d) | (h) | 4 1/8% | Jan. to Dec. 1943        | (9)                                | do                        | (9)               | 8,554,065,300.00  | 5,540,477,900.00  | 3,013,587,400.00  |
| Series C 1948  | (d) | (h) | 4 1/8% | Jan. to Sept. 1945       | (9)                                | do                        | (9)               | 3,795,889,600.00  | 895,978,000.00    | 2,899,911,600.00  |
| Total, savings series  |     |     |        |                          |                                    |                           |                   | 24,060,694,500.00 | 15,039,953,600.00 | 9,020,740,900.00  |
| Total, Treasury notes  |     |     |        |                          |                                    |                           |                   | 47,553,787,700.00 | 15,039,953,100.00 |                   |
| Certificates of Indebtedness:  |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series G 1945  | (d) | (h) | 3/8%   | Oct. 1, 1944             |                                    | Oct. 1, 1945              | Apr. 1, Oct. 1    | 3,491,572,000.00  |                   | 3,491,572,000.00  |
| Series H 1945  | (d) | (h) | 3/8%   | Dec. 1, 1944             |                                    | Dec. 1, 1945              | June 1, Dec. 1    | 4,395,400,000.00  |                   | 4,395,400,000.00  |
| Series A 1946  | (d) | (h) | 3/8%   | Feb. 1, 1945             |                                    | Feb. 1, 1946              | Aug. 1, Feb. 1    | 5,043,467,000.00  |                   | 5,043,467,000.00  |
| Series B 1946  | (d) | (h) | 3/8%   | Mar. 1, 1945             |                                    | Mar. 1, 1946              | Sept. 1, Mar. 1   | 4,147,310,000.00  |                   | 4,147,310,000.00  |
| Series C 1946  | (d) | (h) | 3/8%   | Apr. 1, 1945             |                                    | Apr. 1, 1946              | Oct. 1, Apr. 1    | 4,810,554,000.00  |                   | 4,810,554,000.00  |
| Series D 1946  | (d) | (h) | 3/8%   | May 1, 1945              |                                    | May 1, 1946               | Nov. 1, May 1     | 1,579,292,000.00  |                   | 1,579,292,000.00  |
| Series E 1946  | (d) | (h) | 3/8%   | June 1, 1945             |                                    | June 1, 1946              | Dec. 1, June 1    | 4,799,491,000.00  |                   | 4,799,491,000.00  |
| Series F 1946  | (d) | (h) | 3/8%   | Aug. 1, 1945             |                                    | Aug. 1, 1946              | Feb. 1, Aug. 1    | 2,469,619,000.00  |                   | 2,469,619,000.00  |
| Series G 1946  | (d) | (h) | 3/8%   | Sept. 1, 1945            |                                    | Sept. 1, 1946             | Mar. 1, Sept. 1   | 4,335,600,000.00  |                   | 4,335,600,000.00  |
| Treasury Bills (Maturity Value):                                     |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series maturing:   |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Oct. 4, 1945   | (d) | (j) | 7 3/8% | July 5, 1945             |                                    | Oct. 4, 1945              | Oct. 4, 1945      | 1,304,858,000.00  |                   | 1,304,858,000.00  |
| Oct. 11, 1945  | (d) | (j) | 7 3/8% | July 12, 1945            |                                    | Oct. 11, 1945             | Oct. 11, 1945     | 1,310,649,000.00  |                   | 1,310,649,000.00  |
| Oct. 18, 1945  | (d) | (j) | 7 3/8% | July 19, 1945            |                                    | Oct. 18, 1945             | Oct. 18, 1945     | 1,305,479,000.00  |                   | 1,305,479,000.00  |
| Oct. 25, 1945  | (d) | (j) | 7 3/8% | July 26, 1945            |                                    | Oct. 25, 1945             | Oct. 25, 1945     | 1,312,071,000.00  |                   | 1,312,071,000.00  |
| Nov. 1, 1945   | (d) | (j) | 7 3/8% | Aug. 2, 1945             |                                    | Nov. 1, 1945              | Nov. 1, 1945      | 1,316,997,000.00  |                   | 1,316,997,000.00  |
| Nov. 8, 1945   | (d) | (j) | 7 3/8% | Aug. 9, 1945             |                                    | Nov. 8, 1945              | Nov. 8, 1945      | 1,318,740,000.00  |                   | 1,318,740,000.00  |
| Nov. 15, 1945  | (d) | (j) | 7 3/8% | Aug. 16, 1945            |                                    | Nov. 15, 1945             | Nov. 15, 1945     | 1,314,474,000.00  |                   | 1,314,474,000.00  |
| Nov. 23, 1945  | (d) | (j) | 7 3/8% | Aug. 23, 1945            |                                    | Nov. 23, 1945             | Nov. 23, 1945     | 1,310,616,000.00  |                   | 1,310,616,000.00  |
| Nov. 29, 1945  | (d) | (j) | 7 3/8% | Aug. 30, 1945            |                                    | Nov. 29, 1945             | Nov. 29, 1945     | 1,309,041,000.00  |                   | 1,309,041,000.00  |
| Dec. 6, 1945   | (d) | (j) | 7 3/8% | Sept. 6, 1945            |                                    | Dec. 6, 1945              | Dec. 6, 1945      | 1,306,133,000.00  |                   | 1,306,133,000.00  |
| Dec. 13, 1945  | (d) | (j) | 7 3/8% | Sept. 13, 1945           |                                    | Dec. 13, 1945             | Dec. 13, 1945     | 1,301,967,000.00  |                   | 1,301,967,000.00  |
| Dec. 20, 1945  | (d) | (j) | 7 3/8% | Sept. 20, 1945           |                                    | Dec. 20, 1945             | Dec. 20, 1945     | 1,306,700,000.00  |                   | 1,306,700,000.00  |
| Dec. 27, 1945  | (d) | (j) | 7 3/8% | Sept. 27, 1945           |                                    | Dec. 27, 1945             | Dec. 27, 1945     | 1,300,610,000.00  |                   | 1,300,610,000.00  |
| Special Issues:  |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Bonds:   |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Adjusted service bonds (Government life insurance fund, Series 1946) | (e) | (k) | 4 1/2% | June 15, 1936            | On demand                          | On or after June 15, 1946 | June 15           | 500,157,956.40    |                   | 500,157,956.40    |
| Treasury Notes:  |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Federal old-age and survivors insurance trust fund:                  |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series 1946  | (d) | (k) | 2 1/2% | Various dates:           |                                    |                           |                   |                   |                   |                   |
|  |     |     |        | From June 30, 1941       | After one year from date of issue. | June 30, 1946             | June 30           | 319,200,000.00    |                   | 319,200,000.00    |
| Series 1946  | (d) | (k) | 2 3/8% | From Sept. 15, 1941      | do                                 | do                        | do                | 603,000,000.00    |                   | 603,000,000.00    |
| Series 1946 and 1947   | (d) | (k) | 2 1/4% | From June 15, 1942       | do                                 | June 30, 1946 and 1947    | do                | 678,400,000.00    |                   | 678,400,000.00    |
| Series 1947  | (d) | (k) | 2 1/4% | Sept. 15, 1942           | do                                 | June 30, 1947             | do                | 240,000,000.00    |                   | 240,000,000.00    |
| Series 1947  | (d) | (k) | 2%     | Various dates:           |                                    |                           |                   |                   |                   |                   |
|  |     |     |        | From Dec. 15, 1942       | do                                 | do                        | do                | 459,000,000.00    |                   | 459,000,000.00    |
| Series 1947 and 1948   | (d) | (k) | 1 3/4% | From June 15, 1943       | do                                 | June 30, 1947 and 1948    | do                | 1,384,000,000.00  | 24,000,000.00     | 1,360,000,000.00  |
| Railroad retirement account:   |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series 1948 to 1950  | (d) | (k) | 3%     | From July 1, 1943        | do                                 | June 30, 1948 to 1950     | do                | 767,000,000.00    | 123,000,000.00    | 644,000,000.00    |
| Civil service retirement fund:                                       |     |     |        |                          |                                    |                           |                   |                   |                   |                   |
| Series 1946 to 1950  | (d) | (k) | 4%     | From June 30, 1941       | do                                 | June 30, 1946 to 1950     | do                | 2,123,700,000.00  |                   | 2,123,700,000.00  |
| Series 1946 to 1950  | (d) | (k) | 3%     | do                       | do                                 | do                        | do                | 2,950,000.00      |                   | 2,950,000.00      |

32,518,832,600.00

35,072,305,000.00

17,018,335,000.00

THIS TABLE CONTINUED ON FOLLOWING PAGE; FOR FOOTNOTES SEE P. 9

STATEMENT OF THE PUBLIC DEBT, SEPTEMBER 30, 1945—Continued

[On the basis of daily Treasury statements]

| TITLE   | AUTHORIZING ACT | TAX EXEMPTIONS | RATE OF INTEREST | DATE OF ISSUE      | REDEEMABLE (See footnote 1)        | PAYABLE                | INTEREST PAYABLE | AMOUNT ISSUED    | AMOUNT RETIRED | AMOUNT OUTSTANDING |
|---|-----------------|----------------|------------------|--------------------|------------------------------------|------------------------|------------------|------------------|----------------|--------------------|
| <b>INTEREST-BEARING DEBT—Continued</b>  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| <b>Special Issues—Continued:</b>  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| <b>Treasury Notes—Continued:</b>  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Foreign Service retirement fund:  |                 |                |                  | Various dates:     |                                    |                        |                  |                  |                |                    |
| Series 1946 to 1950   | (d)             | (k)            | 4%               | From June 30, 1941 | After one year from date of issue. | June 30, 1946 to 1950  | June 30          | \$8,742,000.00   | \$50,000.00    | \$8,692,000.00     |
| Series 1949 and 1950  | (d)             | (k)            | 3%               | From May 28, 1945  | do                                 | June 30, 1949 and 1950 | do               | 28,000.00        |                | 28,000.00          |
| Canal Zone retirement fund:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946 to 1950   | (d)             | (k)            | 4%               | From June 30, 1941 | do                                 | June 30, 1946 to 1950  | do               | 11,395,000.00    | 140,000.00     | 11,255,000.00      |
| Series 1948 to 1950   | (d)             | (k)            | 3%               | From Oct. 1, 1943  | do                                 | June 30, 1948 to 1950  | do               | 87,000.00        |                | 87,000.00          |
| Alaska Railroad retirement fund:  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946 to 1950   | (d)             | (k)            | 4%               | From June 30, 1941 | do                                 | June 30, 1946 to 1950  | do               | 2,228,000.00     |                | 2,228,000.00       |
| Postal Savings System:  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1949 and 1950  | (d)             | (k)            | 2%               | From July 4, 1944  | do                                 | June 30, 1949 and 1950 | June 30, Dec. 31 | 988,000,000.00   | 336,000,000.00 | 652,000,000.00     |
| Canal Zone, Postal Savings System:  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946 to 1948   | (d)             | (k)            | 2%               | From May 26, 1942  | do                                 | June 30, 1946 to 1948  | do               | 4,750,000.00     | 1,250,000.00   | 3,500,000.00       |
| Government life insurance fund:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1948 and 1949  | (d)             | (k)            | 2%               | From July 1, 1943  | do                                 | June 30, 1948 and 1949 | June 30          | 97,327,000.00    | 94,927,000.00  | 2,400,000.00       |
| National service life insurance fund:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946 to 1950   | (d)             | (k)            | 3%               | From July 1, 1941  | do                                 | June 30, 1946 to 1950  | do               | 3,674,125,000.00 |                | 3,674,125,000.00   |
| Federal Deposit Insurance Corporation:  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1947 and 1949  | (d)             | (k)            | 2%               | From Feb. 5, 1943  | do                                 | Dec. 1, 1947 and 1949  | June 1, Dec. 1   | 416,000,000.00   | 264,000,000.00 | 152,000,000.00     |
| Federal Savings and Loan Insurance Corporation:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1947 to 1950   | (d)             | (k)            | 2%               | From July 28, 1942 | do                                 | June 30, 1947 to 1950  | June 30, Dec. 31 | 144,162,000.00   | 105,450,000.00 | 38,712,000.00      |
| Certificates of Indebtedness:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Adjusted service certificate fund:  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946   | (d)             | (k)            | 4%               | Jan. 1, 1945       | On demand                          | Jan. 1, 1946           | Jan. 1           | 20,000,000.00    | 7,100,000.00   | 12,900,000.00      |
| Government life insurance fund:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946   | (d)             | (k)            | 3½%              | June 30, 1945      | do                                 | June 30, 1946          | June 30          | 96,292,000.00    |                | 96,292,000.00      |
| Unemployment trust fund:  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946   | (d)             | (k)            | 1½%              | do                 | do                                 | do                     | June 30, Dec. 31 | 7,033,000,000.00 | 20,000,000.00  | 7,013,000,000.00   |
| Federal old-age and survivors insurance trust fund:   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Series 1946   | (d)             | (k)            | 1½%              | do                 | do                                 | do                     | do               | 1,921,000,000.00 |                | 9,043,192,000.00   |
| Total interest-bearing debt outstanding <sup>9</sup>  |                 |                |                  |                    |                                    |                        |                  |                  |                | 259,629,585,508.90 |
| <b>MATURED DEBT ON WHICH INTEREST HAS CEASED:<sup>9</sup></b>   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds)   |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| 2½% Postal Savings bonds  |                 |                |                  |                    |                                    |                        |                  |                  |                | 1,396,890.26       |
| Liberty bonds and Victory notes, at various interest rates  |                 |                |                  |                    |                                    |                        |                  |                  |                | 34,540.00          |
| Treasury bonds, at various interest rates   |                 |                |                  |                    |                                    |                        |                  |                  |                | 14,232,750.00      |
| Adjusted service bonds of 1945  |                 |                |                  |                    |                                    |                        |                  |                  |                | 133,031,300.00     |
| Treasury notes, at various interest rates   |                 |                |                  |                    |                                    |                        |                  |                  |                | 46,495,350.00      |
| Certificates of indebtedness, at various interest rates   |                 |                |                  |                    |                                    |                        |                  |                  |                | 64,017,650.00      |
| Treasury bills  |                 |                |                  |                    |                                    |                        |                  |                  |                | 40,807,100.00      |
| Treasury savings certificates   |                 |                |                  |                    |                                    |                        |                  |                  |                | 4,801,000.00       |
|   |                 |                |                  |                    |                                    |                        |                  |                  |                | 141,300.00         |
| <b>DEBT BEARING NO INTEREST:</b>  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| United States savings stamps  |                 |                |                  |                    |                                    |                        |                  |                  |                |                    |
| Excess profits tax refund bonds <sup>9</sup>  |                 |                |                  |                    |                                    |                        |                  |                  |                | 144,678,750.49     |
| United States notes   |                 |                |                  |                    |                                    |                        |                  |                  |                | 1,107,202,363.57   |
| Less: Gold reserve  |                 |                |                  |                    |                                    |                        |                  | \$346,681,016.00 |                |                    |
|   |                 |                |                  |                    |                                    |                        |                  | 156,039,430.93   |                |                    |
| National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement                          |                 |                |                  |                    |                                    |                        |                  |                  |                | 190,641,585.07     |
| Old demand notes and fractional currency  |                 |                |                  |                    |                                    |                        |                  |                  |                | 637,591,618.50     |
| Thrift and Treasury savings stamps  |                 |                |                  |                    |                                    |                        |                  |                  |                | 2,022,150.50       |
|   |                 |                |                  |                    |                                    |                        |                  |                  |                | 3,733,524.50       |
| Total gross public debt (including \$12,492,344,623.79 advanced to Government agencies for which their obligations are owned by the Treasury) |                 |                |                  |                    |                                    |                        |                  |                  |                | 2,085,869,992.63   |
| Guaranteed obligations not owned by the Treasury  |                 |                |                  |                    |                                    |                        |                  |                  |                | 262,020,413,381.79 |
| Total gross public debt and guaranteed obligations  |                 |                |                  |                    |                                    |                        |                  |                  |                | 544,898,809.52     |
|   |                 |                |                  |                    |                                    |                        |                  |                  |                | 262,565,312,191.31 |

<sup>1</sup> Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

<sup>2</sup> Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

<sup>3</sup> Amounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.

<sup>4</sup> Approximate yield if held to maturity.

<sup>5</sup> Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Redeemable for cash at option of owner during and after the sixth calendar month after the month of issue, as shown on the face of each note.

<sup>6</sup> Interest is payable with principal at time of redemption. No interest is payable if note is inscribed in the name of a bank that accepts demand deposits, unless note is acquired by such bank through forfeiture of a loan.

<sup>7</sup> Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.

<sup>8</sup> Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and Sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series

depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities in the present war, as provided by Section 780 (e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

<sup>9</sup> The face value of United States savings bonds and Treasury Notes Savings series of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds or notes of the series have matured. Thereafter, the total amount outstanding will be transferred and reflected as matured debt upon which interest has ceased.

<sup>10</sup> Excess of redemptions, not yet classified by series, deduct.

**AUTHORIZING ACTS:**

a Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

b Dec. 23, 1913.

c June 25, 1910.

d Sept. 24, 1917, as amended.

e Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.

**TAX EXEMPTIONS:**

f Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

g Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

h Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

i Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations.

j Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under Federal tax acts now or hereafter enacted. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

k These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

l In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

**MEMORANDUM**

| DATE                              | GROSS PUBLIC DEBT  |            |                                     | OBLIGATIONS OF GOVERNMENT AGENCIES GUARANTEED BY THE UNITED STATES |                        |                                | GENERAL FUND BALANCE <sup>4</sup> |
|-----------------------------------|--------------------|------------|-------------------------------------|--|------------------------|--------------------------------|-----------------------------------|
|                                   | AMOUNT             | PER CAPITA | COMPUTED INTEREST RATE <sup>1</sup> | UNMATURED PRINCIPAL <sup>2</sup>                                   |                        | MATURED PRINCIPAL <sup>3</sup> |                                   |
|                                   |                    |            |                                     | AMOUNT   | COMPUTED INTEREST RATE |                                |                                   |
| <b>WORLD WAR I</b>                |                    |            |                                     |  |                        |                                |                                   |
| Mar. 31, 1917—Prewar debt         | \$1,282,044,346.28 | \$12.36    | 2.395                               |  |                        |                                | \$74,216,460.05                   |
| Aug. 31, 1919—Highest war debt    | 26,596,701,648.01  | 250.18     | 4.196                               |  |                        |                                | 1,118,109,534.76                  |
| Dec. 31, 1930—Lowest postwar debt | 16,026,087,087.07  | 129.66     | 3.750                               |  |                        |                                | 306,803,319.55                    |
| <b>WORLD WAR II</b>               |                    |            |                                     |  |                        |                                |                                   |
| Nov. 30, 1941—Prewar debt         | 55,039,819,926.98  | a 412.32   | 2.429                               | \$6,316,079,005.28   | 1.885                  | \$7,969,000.00                 | 2,319,496,021.87                  |
| Sept. 30, 1944—A year ago         | 209,495,718,547.55 | a 1,511.68 | 1.937                               | 1,480,207,960.87   | a 1.339                | 87,672,125.00                  | 15,117,470,720.98                 |
| Aug. 31, 1945—Last month          | 263,000,710,435.17 | b 1,880.85 | 1.945                               | 514,833,359.82   | 1.251                  | 19,134,400.00                  | 18,631,361,987.39                 |
| Sept. 30, 1945—This month         | 262,020,413,381.79 | b 1,872.23 | 1.943                               | 526,742,534.52   | 1.275                  | 18,156,275.00                  | 16,134,289,063.39                 |

a Revised. b Subject to revision. <sup>1</sup> Computed on interest-bearing debt. <sup>2</sup> Does not include obligations owned by the Treasury. <sup>3</sup> Cash is held by the Treasurer of the United States for the payment of outstanding matured principal of guaranteed obligations and is included in the general fund balances.