					(On the basis of daily To	casury statements	1	Ī			· · · · · · · · · · · · · · · · · · ·
TITLE	AUTEOR-	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	(At the option of the United States on and after date indicated) 1	PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OU	PSTANDING
							,				
INTEREST-BEARING DEBT Public Issues:									. •		
Bonds: Panama Canal loan of 1961	( <b>a</b> )	Ŋ	3%	June 1. 1911		June 1, 1961	Mar. 1, June 1, Sept.	\$50, 000, 000. 00	\$200, 000. 00	\$49, 800, 000. 00	•
	(b)	(n)	3%			Jan. 1, 1946	l, Dec. l. Jan. l, Apr. l, July	15, 761, 000. 00		15, 761, 000. 00	
Conversion bonds of 1946	(b)	(6)		Jan. 1, 1917		Jan. 1, 1947	1, Oct. 1.	13, 133, 500. 00		13, 133, 500, 00	
Conversion bonds of 1947 Postal Savings bonds (29th to 49th series)	(c)	$\mathcal{S}$	3% 2½%	Jan. 1, July 1, 1925-35		20 years from date of issue	Jan. 1, July 1	117, 133, 060. 00	2, 820. 00	117, 130, 240. 00	\$195, <b>824</b> , <b>740</b> . <b>00</b>
Treasury Bonds: 44% bonds of 1947-52	(d)	(g)	41/2%	Oct. 16, 1922	Oct. 15, 1947	Oct. 15, 1952 Mar. 15, 1956	Apr. 15, Oct. 15 Mar. 15, Sept. 15	763, 962, 300. 00 494, 898, 100. 00	5, 016, 500. 00 5, 818, 000. 00	758, 945, 800. 00 489, 080, 100. 00	
3% % bonds of 1946-56	666	99	3¼% 3¼% 3%	Mar. 15, 1926 June 15, 1931	Mar. 15, 1946 June 15, 1946	June 15, 1949 Sept. 15, 1955	June 15, Dec. 15	821, 406, 000. 00 800, 424, 000. 00	2, 779, 000. 00 44, 993, 000. 00	818, 627, 000. 00 755, 431, 000. 00	
3% bonds of 1951-55	(d)	<b>(g</b> )	١	Sept. 15, 1931	Sept. 15, 1951		l	1. 035, 885, 050, 00	11, 650, 00	1, 035, 873, 400. 00	
3% bonds of 1946–48	(d) (d)	(g) (g)	3% 3%% 2%%	June 15, 1934 Dec. 15, 1934	June 15, 1946 Dec. 15, 1949	Dec 15 1952	do	491, 377, 100, 00	2, 000. 00 64, 050. 00	491, 375, 100, 00 2, 611, 092, 150, 00	
2%% bonds of 1955-60	(d) (d)	(g) (g)	2%% 2%%	Mar. 15, 1935 Sept. 16, 1935	Mar. 15, 1955 Sept. 15, 1945	Mar. 15, 1960	ao	2, 611, 156, 200. 00 1, 214, 453, 900. 00	24, 950. 00	1, 214, 428, 950, 00	
24% bonds of 1948-51	(d)	<b>6</b> )	24%	Mar. 16, 1936	Mar. 15, 1948	Mar. 15, 1951	do	1, 223, 496, 850. 00	1, 000. 00	1, 223, 495, 850. 00	
24% bonds of 1951-54	(d) (d)	(g)	2¾% 2¾%	June 15, 1936 Sept. 15, 1936	June 15, 1951 Sept. 15, 1956	June 15. 1954 Sept. 15. 1959	June 15, Dec. 15 Mar. 15, Sept. 15	1, 626, 688, 150. 00 981, 848, 050. 00	1, 000. 00   22, 000. 00	1, 626, 687, 150. 00 981, 826, 050. 00	•
24% bonds of 1958-59 2½% bonds of 1949-53	(d)	(g) (g) (g) (g)	21/3%	Dec. 15, 1936	Dec. 15, 1949	Dec. 15, 1953 Dec. 15, 1945	June 15, Dec. 15	1, 786, 504, 050. 00 540, 843, 550. 00	377, 100. 00	1, 786, 126, 950. 00 540, 843, 550. 00	
24% bonds of 1945	(d) (d) (d)	(g) (g)	2¼% 2¼% 2¼%	Mar. 15, 1938		Sept. 15, 1948	Mar. 15, Sept. 15	450, 978, 400. 00		450, 978, 400. 00	
24 % bonds of 1958-63	(d)	(g)	2¼% 2¼%	June 15, 1938	June 15, 1958	June 15, 1963	June 15, Dec. 15 Mar. 15, Sept. 15	918, 780, 600. 00 1, 185, 841, 700, 00	500. 00	918, 780, 600. 00 1, 185, 841, 200. 00	e
24% bonds of 1950-52	(d) (d)	(g) (g) (g)	2½% 2½% 2%	Sept. 15, 1938 Dec. 15, 1938	Sept. 15, 1950	Sept. 15, 1952 Dec. 15, 1965	June 15, Dec. 15	1, 485, 385, 100. 00 701, 074, 900, 00	500. 00 2, 000. 00	1, 485, 384, 600. 00 701, 072, 900. 00	
2% bonds of 1947	(d) (d)	(g) (g)	2%	Dec. 8, 1939	Dec. 15, 1948	Dec. 15, 1947 Dec. 15, 1950	do	571, 431, 150. 00	2, 000. 00	571, 431, 150. 00	
21/9/ bonds of 1951-53	(d)		21/4%	Dec. 22, 1939	Dec. 15, 1951	Dec. 15, 1953	do	1, 118, 051, 100. 00		1, 118, 051, 100. 00	
24% bonds of 1954-56	(d)	(g) (g) (g)	21/2%	July 22, 1940 Oct. 7, 1940	June 15, 1954 June 15, 1953	June 15, 1956 June 15, 1955	do	680, 692, 350. 00 724, 677, 900. 00		680, 692, 350, 00 724, 677, 900, 00	
2% bonds of 1953-55 2% bonds of 1948-50 (dated Mar. 15, 1941)	(d)	(b) .	2% 2% 2½%	Mar. 15, 1941 Mar. 31, 1941	Mar. 15, 1948 Mar. 15, 1952	Mar. 15, 1950 Mar. 15, 1954	Mar. 15, Sept. 15	1, 115, 368, 400. 00 1, 023, 568, 350. 00	500. 00	1, 115, 367, 900. 00 1, 023, 568, 350. 00	
21/2% bonds of 1952-54	(d)	(h)	2,= 7 €	June 2, 1941	Mar. 15, 1956	Mar. 15, 1958		1, 448, 747, 650. 00		1, 448, 747, 650, 00	
214% bands of 1956–58	(d) (d)	(h) (h)	2½% 2½%	Oct. 20, 1941	Sept. 15, 1967	Sept. 15, 1972 Dec. 15, 1955	do	2, 716, 045, 150. 00 532, 687, 950. 00	22, 274, 000. 00	2, 716, 045, 150, 00 510, 413, 950, 00	
2% bonds of 1951-55	(d) (d)	(h) (h)	2% 2%	Dec. 15, 1941 Jan. 15, 1942	Dec. 15, 1951 June 15, 1949	June 15, 1951	do	1, 014, 018, 900. 00 1, 510, 795, 300. 00	10, 014, 000, 00	1, 014, 018, 900. 00 1, 500, 781, 300. 00	
2%% bonds of 1952-55	(d)	(h)	21/1%	Feb. 25, 1942	June 15, 1952	June 15, 1955		1	11, 000, 00	2, 118, 153, 500, 00	
21/4% bonds of 1962-67	(d) (d)	(h)	21/3%	May 5, 1942 May 15, 1942	June 15, 1962 <sup>2</sup> Sept. 15, 1949	June 15, 1967 Sept. 15, 1951	Mar. 15, Sept. 15	2, 118, 164, 500. 00 1, 292, 444, 100. 00		1, 292, 444, 100, 00 2, 097, 617, 600, 00	
2% bonds of 1949-51 (dated July 15, 1942)_ 2% bonds of 1950-52 (dated Oct. 19, 1942)_	(d) (d)	(h) (h)	214% 2% 2% 2%	July 15, 1942 Oct. 19, 1942	Dec. 15, 1949 Mar. 15, 1950	Dec. 15, 1951 Mar. 15, 1952	Mar. 15, Sept. 15	1, 962, 688, 300. 00		1, 962, 688, 300, 00	
1%% bonds of 1948	(d)	( <b>b</b> )	11/4/%	Dec. 1, 1942		June 15, 1948		' ' '		3, 061, 856, 000. 00	
21/1% bonds of 1963-68	(d)	(h)	2½% 2%	Apr. 15, 1943	Dec. 15, 1963 2	Dec. 15, 1968 Sept. 15, 1952	Mar. 15, Sept. 15	2, 830, 914, 000. 00 4, 939, 261, 000. 00	50, 000. 00	2, 830, 864, 000. 00 4, 939, 261, 000. 00	
2% bonds of 1950-52 (dated Apr. 15, 1943) 21/2% bonds of 1964-69 (dated Apr. 15, 1943)	(d) (d)	(h) (h)	21/2%	do	June 15, 1964 2	June 15, 1969 Sept. 15, 1953	June 15, Dec. 15	3, 761, 904, 000. 00 7, 986, 262, 500. 00	526, 000. 00	3, 761, 378, 000. 00   7, 986, 262, 500. 00	
2% honds of 1951-53	(d) (d)	(h) (h)	2% 2½%	Sept. 15, 1943dodo	Dec. 15, 1964 *	Dec. 15, 1969		3, 838, 198, 000. 00	36, 500. 00	3, 838, 161, 500. 00	
	(d)	(h) (h)	21/1%	Feb. 1, 1944	Sept. 15, 1956 2	Sept. 15, 1959	Mar. 15, Sept. 15	3, 822, 558, 500. 00 5, 197, 394, 500. 00	3, 000. 00	3, 822, 558, 500. 00 5, 197, 391, 500. 00	
21/% bonds of 1956-59	(d) (d)	(h)	21/2%	June 26, 1944	Mar. 15, 1965 2 June 15, 1952	Mar. 15, 1970	June 15, Dec. 15	5, 825, 482, 000. 00 8, 513, 852, 500. 00		5, 825, 482, 000, 00	
2% bonds of 1952 54 (dated Dec. 1, 1944) 216% bonds of 1966-71	(d) (d)	(h) (h)	2% 2½%	Dec. 1, 1944	Dec. 15, 1952 Mar. 15, 1966 <sup>2</sup>	Dec. 15, 1954 Mar. 15, 1971	do Mar. 15, Sept. 15	3, 473, 741, 000. 00		8, 513, 852, 500. 00 3, 473, 741, 000. 00	•
472 /6 Donds of 1800-11	(-)	**/						92, 313, 426, 700. 00	92, 028, 250. 00		92, 221, 398, 450. 00
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## STATEMENT OF THE PUBLIC DEBT, JANUARY 31, 1945—Continued [On the basis of daily Treasury statements]

					(On the basis of daily Tr	CORRECT OF STREET, CO.					
Title	AUTHOR- IZING ACT	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after date indicated) 1	PAYABLE	Interest Payable	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT O	JTSTANDING
INTEREST-BEARING DEBT-Continued				٠ .	3		'				
Public Issues—Continued:  Bonds—Continued:  United States Savings Bonds: 3			-	Various dates:			•	,	1		
Series A-1935	(d)	(g)	42.90%	From Mar. 1, 1935	After 60 days from issue date, on demand at option of owner.	10 years from issue date		\$250, 118, 406. 00	\$68, 848, 176. 00	\$181, 270, 230. 00	
Series B-1936 Series C-1937	(d) (d)	(g) (g)	4 2. 90 % 4 2. 90 %	From Jan 1 1937	do	.l do	[	440, 443, 312. 84 544, 179, 432. 25	116, 539, 037, 84 132, 356, 653, 75	323, 904, 275. 00 411, 822, 778. 50 489, 389, 189. 25	
Series C-1938. Series D-1939. Series D-1940. Series D-1941.	(d)	99999	• 2. 90 % • 2. 90 % • 2. 90 % • 2. 90 %	From Jan. 1, 1939 From Jan. 1, 1940	do	do		612, 941, 979, 75 960, 674, 154, 50 1, 146, 197, 647, 50	123, 552, 790, 50 158, 211, 890, 50 153, 876, 956, 75	802, 462, 264. 00 992, 320, 690. 75 333, 380, 524. 50	
Series D-1941 Series D-1941	(d) (d)	(h)	12.90% 12.90%	From Jan. 1 to Feb. 28, 1941. From Mar. 1 to Apr.	do	1	i)	368, 103, 530. 00 126, 460, 240. 50	34, 723, 005. 50 16, 015, 241. 75	110, 444, 998. 75	
Series E-1941 Series F-1941	(d) (d)	(h) (h)	42. 90 % 42. 53 %	30, 1941. From May 1, 1941 do	After 6 months from issue date, on demand at option of	12 years from issue date	·	1, 391, 313, 266. 13 238, 745, 795. 87	161, 583, 735. 63 22, 014, 967. 66	1, 229, 729, 530. 50 216, 730, 828. 21	
Series G-1941	(d) (d)	(h) (h)	42. 50% 42. 90%	dodo From Jan. 1, 1942	owner,do After 60 days from issue date, on demand at option of	10 years from issue date	Semiannually	1, 277, 241, 500. 00 6, 344, 960, 605. 55	74, 431, 100. 00 1, 164, 796, 755. 96	1, 202, 810, 400. 00 5, 180, 163, 849. 59	
Series F-1942	(d)	(h)	12. 53%	do	owner. After 6 months from issue date, on demand at option	12 years from issue date		660, 789, 616. 69	55, 018, 149. 18	605, 771, 467. 51	
Series C-1942 Series E-1943	(d) (d)	(h) (h)	42.50% 42.90%	From Jan. 1, 1943	of owner.  After 60 days from issue date, on demand at option of	10 years from issue date	Semiannually	2, 493, 027, 400. 00 10, 497, 156, 089. 54	128, 953, 200. 00 2, 110, 689, 583. 28	2, 364, 074, 200. 00 8, 386, 466, 506. 26	٠.
Series F-1943	(d)	(h)	4 2. 53%	do	owner. After 6 months from issue date, on demand at option	12 years from issue date		734, 010, 410. 64	42, 436, 014. 58	691, 574, 396. 06	
Series G-1943 Series E-1944	(d) (d)	(h) (h)	4 2. 50% 4 2. 90%	do From Jan. 1, 1944	of ownerdoAfter 60 days from issue date, on demand at option of	10 years from issue date	Semiannually	2, 597, 978, 300. 00 12, 298, 093, 159. 75	94, 923, 800. 00 1, 407, 057, 990. 56	2, 503, 054, 500. 00 10, 891, 035, 169. 19	
Series F-1944	(d)	(h)	4 2. 53%	do	date, on demand at option	12 years from issue date		781, 891, 562. 35	7, 348, 786. 65	774, 542, 775. 70	
Series G-1944 Series E-1945	(d) (d)	(h) (h)	4 2. 50% 4 2. 90%	Jan. 1, 1945	After 60 days from issue date, on demand at option of	10 years from issue date	Semiannually	2, 933, 131, 400. 00 300, 116, 968. 75	23, 497, 186. 00 64, 940. 41	2, 909, 634, 214. 00 300, 052, 028. 34	
Series F-1945	(d)	(h)	4 2. 53%	do	owner. After 6 months from issue date, on demand at option	12 years from issue date		25, 986, 543. 00	•	25, 986, 543. 00	
Series G-1945 Unclassified sales and redemptions	(d)	( <u>þ</u> )	4 2. 50%	do	of owner.	do	Semiannually	159, 215, 700. 00 121, 283, 936. 97	66, 837, 506. 01	159, 215, 700. 00 54, 446, 430. 96	
								47, 304, 060, 958. 58	6, 163, 777, 468. 51		\$41, 140, 283, 490. 07
Depositary Bonds: First Series	(d)	(h)	2%		At any time upon 30 to 60 days' notice.			460, 175, 750. 00	51, 665, 000. 00	408, 510, 750. 00	
Second Series		(h)	2%	From Sept. 10, 1943.	ďo	.]do	Jan. 1, July 1	108, 042, 000. 00	14, 012, 500. 00	94, 029, 500. 00	500 540 050 00
Adjusted service bonds of 1945		(6)	3%	June 15, 1936	On demand at option of owner.	June 15, 1945	With principal at time of redemption.	1, 845, 267, 550. 00	1, 629, 721, 400. 00		502, 540, 250. 00 215, 546, 150. 00 134, 275, 593, 080. 07

	المعلق والمراجع والمعالمة المعالمة	7-68		/		Mar. 15, 1945 Mar. 1, 1945	Mar. 1, Sept. 1	1, 606, 204, 500, 00 2, 126, 896, 000, 00		1, 606, 204, 500. 00 2, 126, 896, 000. 00	
Beries A 1646 Beries B 1646 Beries C 1946 Beries C 1946			0. 00%	Feb. 1, 1944 Nov. 1, 1941		Mar. 15, 1946	Mar. 15, Sept. 15 June 15, Dec. 15	1, 290, 640, 500. 00		1, 290, 640, 500. 00 3, 260, 777, 000. 00	
Beries B-1940	<b>BBBBBB</b>	(A) (A) (A)	0. 90%	Dec. 1, 1944		I Jan. 1. 1946	July 1, Jan. 1	3, 415, 821, 000. 00		3, 415, 821, 000. 00	
Series R-1947	(d) (d)	(h) (h)	11/2% 11/2%			Mar. 15. 1947	Mar. 15, Sept. 15	1, 948, 054, 000, 00		2, 707, 289, 000. 00 1, 948, 054, 000. 00	
Series C-1947	( <u>a</u> )	(h) (h)	11/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1	Dec. 1, 1944		Sept. 15, 1947 Sept. 15, 1948	do	1, 687, 246, 100. 00 3, 747, 702, 000. 00		1, 687, 246, 100. 00 3, 747, 702, 000. 00	
Series A-1948	(4)	(")	1%%	Mar. 10, 1944		Sept. 15, 1946		3, 141, 102, 000. 00		22, 508, 641, 300. 00	
National defense series: Series B-1945	(d)	Ġ	1 %%	Dec. 18, 1940		Dec. 15, 1945	June 15, Dec. 15	530, 838, 700, 00	1, 000, 00	530, 837, 700. 00	
Tax series: / Series A-1945	(d)	_ ·	1. 92%			Sept. 1, 1945		, , ,	, l		
	(a)	(h)	1. 92%	Sept. 1, 1942	(6)	Sept. 1, 1945	time of redemption.	322, 215, 700. 00	234, 207, 750. 00	88, 007, 950. 00	
Savings series: Series C-1945	(d)	(3)	4 1 07%	Various dates: From Sept. 1, 1942	(6)	3 years from issue date	(7)	3, 749, 558, 000. 00	2, 435, 137, 900. 00	1, 314, 420, 100. 00	
Series C-1946	(d)	(h) (h)	1. 07% 1. 07%	From Jan. 1, 1943	(6)	do	(7)	7, 961, 071, 600. 00 8, 494, 046, 200. 00	5, 101, 866, 300. 00 3, 139, 407, 200. 00	2, 859, 205, 300, 00 5, 354, 639, 000, 00	
Series C-1947	(d) (d) (d)	(h) (h)	1. 07%	From Jan. 1, 1944 Jan. 1, 1945	(6)	do	( <sup>7</sup> )	248, 138, 900. 00	41, 000. 00	248, 097, 900. 00	
Certificates of Indebtedness:		1		•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	΄ ΄, ΄΄	,	20, 452, 814, 700. 00	10, 676, 452, 400, 00	9, 776, 362, 300. 00	32, 903, 849, 250. 00
Series A-1945	(d)	(h) (h)	%%	Feb. 1, 1944		Feb. 1, 1945	Aug. 1, Feb. 1	5, 048, 179, 000. 00 4, 876, 729, 000. 00		5, 048, 179, 000. 00 4, 876, 729, 000. 00	•
Series B-1945 Series C-1945	(8)	(h) (h)	%%	luna 26 1944		Apr. 1, 1945: June 1, 1945	Oct. 1, Apr. 1 Dec. 1, June 1	4, 770, 046, 000, 00		4, 770, 046, 000, 00	
Series D-1945	<u> </u>	(h)	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	May 1. 1944		May 1, 1945	Nov. 1, May 1 Feb. 1, Aug. 1	1, 614, 741, 000. 00 2, 510, 959, 000. 00 3, 693, 537, 000. 00		1, 614, 741, 000. 00 2, 510, 959, 000, 00	
Series F-1945	(d)	(h)	, %%	Sept. 1. 1944	L'	Sept. 1. 1945	Mar. 1, Sept. 1	3, 693, 537, 000. 00 3, 491, 572, 000. 00		3, 693, 537, 000. 00 3, 491, 572, 000. 00	
Series G-1945 Series H-1945	(d)	(h) (h)	1 %%	Dec. 1, 1944		Oct. 1, 1945 Dec. 1, 1945	Apr. 1, Oct. 1 June 1, Dec. 1	4, 395, 392, 000. 00		4, 395, 392, 000. 00	, , , , , , , , , , , , , , , , , , ,
Treasury Bills (Maturity Value): Series maturing:	, ,	''							ļ <del>.</del>		30, 401, 155, 000. <b>00</b>
Feb. 1, 1945	(d)	(k)	. 375%	Nov. 2, 1944		Feb. 1, 1945	Feb. 1, 1945	1, 311, 028, 000. 00 1, 314, 251, 000. 00		1, 311, 028, 000. 00 1, 314, 251, 000. 00	
Feb. 8, 1945 Feb. 15, 1945	(a) (d)	(k) (k)	8. 375% 8. 375% 8. 375% 8. 375% 9. 375%	Nov. 16, 1944		Feb. 8, 1945 Feb. 15, 1945	Feb. 8, 1945 Feb. 15, 1945	1, 300, 604, 000. 00		1, 300, 604, 000. 00	•
Feb. 23, 1945	(d)	(k)	8. 375%	Nov. 24. 1944		Feb. 23, 1945 Mar. 1, 1945	Feb. 23, 1945 Mar. 1, 1945	1, 313, 528, 000. 00 1, 203, 676, 000. 00		1, 313, 528, 000. 00 1, 203, 676, 000. 00	•
Mar. 8, 1945	(4)		8. 375%	Dec. 7, 1944		Mar. 8, 1945	Mar. 8, 1945	1, 204, 896, 000. 00		1, 204, 896, 000. 00	
Mar. 15, 1945 Mar. 22, 1945	(d) (d)	$\begin{pmatrix} (k) \\ (k) \end{pmatrix}$	". 010%	Dec. 14, 1944 Dec. 21, 1944		Mar. 22, 1945	Mar. 15, 1945 Mar. 22, 1945	1, 207, 016, 000. 00 1, 217, 168, 000. 00		1, 207, 016, 000. 00 1, 217, 168, 000. 00	
Mar. 29. 1945	(d)	(k)	3, 375% 3, 373%	Dec. 28, 1944		Mar. 29, 1945	Mar. 29, 1945 Apr. 5, 1945	1, 202, 262, 000. 00 1, 204, 947, 000. 00		1, 202, 262, 000. 00 1, 204, 947, 000. 00	
Apr. 5, 1945 Apr. 12, 1945	<u> </u>	(k) (k) (k) (k) (k) (k) (k) (k) (k)	8. 375%	Jan. 11, 1945		Apr. 12, 1945	Apr. 12, 1945	1, 302, 998, 000. 00		1, 302, 998, 000. 00	
Apr. 19, 1945	(d) (d)	$\begin{pmatrix} (k) \\ (k) \end{pmatrix}$	8. 375% 8. 375%	Jan. 18, 1945 Jan. 25, 1945	***************************************	Apr. 19, 1945 Apr. 26, 1945	Apr. 19, 1945 Apr. 26, 1945	1, 302, 604, 000. 00 1, 318, 361, 000. 00		1, 302, 604, 000. 00 1, 318, 361, 000. 00	10 400 000 000 00
Special Issues: Bonds:		, ,		,			-				16, 403, 339, 000. 00
Adjusted service bonds (Government life in-			41,00	7 17 1000		0 - 5 - 17 1040	June 15	500, 157, 956, 40			500, 157, 956, 40
surance fund, Series 1946)Treasury Notes:	(6)	(1)	4½%	June 15, 1936	On demand	On or after June 15, 1946	June 15	500, 157, 950. 40			500, 157, 950. 40
Federal old-age and survivors insurance trust fund;	!	]	1	Various dates:			,		` .		
Series 1945 and 1946	(d)	(1)	21/2%	From June 30, 1940	After one year from date of	June 30, 1945 and 1946	June 30	1, 045, 100, 000. 00		1, 045, 100, 000. 00	
Series 1946	(d)	(1)	21/4%	From Sept. 15, 1941_	issue. do	June 30, 1946	do	603, 000, 000. 00		603, 000, 000. 00	
Series 1946 and 1947 Series 1947	(d) (d) (d)	(2)	2%% 2¼% 2½%	From June 15, 1942. Sept. 15, 1942	do	June 30, 1946 and 1947 June 30, 1947	do	678, 400, 000. 00 240, 000, 000. 00		678, 400, 000. 00 240, 000, 000. 00	
·	(4)	(i)		Various dates: From Dec. 15, 1942		1		459, 000, 000. 00		459, 000, 000. 00	
Series 1947 Series 1947 and 1948	(d)	(i)	2 % 1 1/8 %	From June 15, 1943	do	June 30, 1947 and 1948	do	1, 384, 000, 000. 00	24, 000, 000. 00	1, 360, 000, 000. 00	
Railroad retirement account: Series 1948 and 1949	(d)	(t)	3%		do			753, 000, 000. 00	241, 000, 000. 00	512, 000, 000. 00	
Civil service retirement fund: Series 1945 to 1949	(d)	(a)		• '	do			1, 728, 500, 000. 00	3, 000, 000, 00	1, 725, 500, 000. 00	
Series 1945 to 1949	(d)	Ø	4% 3%		do			2, 622, 000. 00	241, 000. 00	2, 381, 000. 00	
Foreign Service retirement fund: Series 1945 to 1949	(d)	(I)	4%	From June 30, 1940	do	dodo.	do	7, 922, 000. 00	240, 000. 00	7, 682, 000. 00	
Canal Zone retirement fund:	(d)	o o	'*		do			. 10, 346, 000, 00	317, 000. 00	10, 029, 000. 00	
Series 1945 to 1949 Series 1948 and 1949	(d)	6	4% 3%	From Oct. 1, 1943	do	June 30, 1948 and 1949	do	53, 000. 00	517, 000. 00	53, 000. 00	
•	•			THIS TARLE CO	NTINIED ON FOLLOWING	PAGE: FOR FOOTNOTES S	SEE PAGE 9				

## STATEMENT OF THE PUBLIC DEBT, JANUARY 31, 1945—Continued

Various dates:   Vari	•	<del></del>	<del></del>		1	[On the basis of daily T	reasury statements]			·	·	
A   Series   1-20   Constitution	Title	IZING	EXEMP-	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after date indicated) 1	PAYABLE	Interest Payable	Amount Issued	AMOUNT RETIRED	<b>ДМООМ</b> Ф	UTSTANDING
Pressure   Private   Continuent   Pressure   Private	INTEREST-BEARING DEBT—Continued				•							
Abiles Railroad retirements fund:	cial Issues—Continued:	l			•							
Peterls Savings Systems:	Alaska Railroad retirement fund:				Various dates:							
Reine is field and 1649. do 163 do 175 per level species and 1649. do 1850, 000, 000 do 195, 000, 000 do 195	Series 1945 to 1949	(d)	(1)	4%	From June 30, 1940	After one year from date of	June 30, 1945 to 1949	June 30	\$1, 940, 000. 00	\$50, 000. 00	\$1, 890, 000. 00	
Canal Zone, Postal Savings System:  (4) (7) 2% From May 25, 1942do	Series 1948 and 1949	(d)	(1)	2%	From July 5, 1943	issue.	June 30, 1948 and 1949	June 30, Dec. 31	896, 000, 000. 00	408, 000, 000. 00	488, 000, 000. 00	
Government life insurance Tundic   Government life insurance Tundic   Government life insurance Tundic   Government life insurance Corporation:   Government life insurance Corporation:   Government life insurance Corporation:   Government life insurance Corporation:   Government life   Government	Canal Zone. Postal Savings System:	1	(1)	20%	From May 26 1042	do	Tuno 20 1046 to 1049	do	4 750 000 00	1 250 000 00	3 500 000 00	
National service   Me insurance fund:   (6)   (7)   3%   From Feb. 19, 1941   do   June 30, 1945 to 1949   do   1, 907, 925, 000. 00   180, 000, 000. 00   172, 000, 000. 00   172, 000, 000. 00   172, 000, 000. 00   180, 00	Government life insurance fund:	1	``		1					• •	, , ,	
Series 1045 to 1949	Series 1948 and 1949	- (d)	(1)	2%	From July 1, 1943	do	June 30, 1948 and 1949	June 30	97, 327, 000. 00	94, 927, 000. 00	2, 400, 000. 00	
Refire 1947 for 1942	Series 1945 to 1949	_ (d)	(1)	3%	From Feb. 19, 1941	do	June 30, 1945 to 1949	do	1, 907, 925, 000. 00		1, 907, 925, 000. 00	
Pederal Gavings and Loan Insurance Corporation:   Gaving Series 1917 to 1944.   Gaving Series 1917 to 1949.   June 30, 1947 to 1949.   June 30, 1945.   June 30, 194	Federal Deposit Insurance Corporation: Series 1947 to 1949	(d)	(1)	2%	From Feb. 5, 1943	do	Dec. 1, 1947 to 1949	June 1. Dec. 1	352 000 000 00	180 000 000 00	172,000,000,00	
Partificates of Indebtedness:	Federal Savings and Loan Insurance Corporation:	1 ''	``	'-	· ·	,			, , , , , , , , , , , , , , , , , , , ,	, ,	' '	
Adjusted service certificate fund: Series 1945. Discussion of the continue fund: Series 1945. Series 1945. Series 1945. Discussion of the continue fund: Series 1945. Serie	Series 1947 to 1949	- (a)	(4)	2%	From July 28, 1942	αο	June 30, 1947 to 1949	June 30, Dec. 31	138, 112, 000. 00	105, 450, 000. 00	32, 662, 000. 00	\$9, 251, 522, 0
Government	Adjusted service certificate fund:	(1)	/n	100	T 1 1047	0	1 1040		20 000 000 00		00 000 000 00	<b>40, 201, 022, 0</b>
Unemployment trust fund:   G   (d)   (D)   13/8   From June 30, 1944   do	Government life insurance fund:	``	(1)		Various dates:	,					20, 000, 000. 00	
Series 1945		(d)	(1)	3½%	From July 20, 1944	do	June 30, 1945	June 30	43, 192, 000. 00		43, 192, 000. 00	
Federal old-age and survivors insurance trust fund;   Series 1945.   (d)   (f)   15%   do		_ (d)	(I)	1%%	From June 30, 1944	do	June 30, 1945	June 30, Dec. 31	6, 393, 000, 000, 00	150, 000, 000, 00	6, 243, 000, 000, 00	
Series 1945.	Federal old-age and survivors insurance trust	\ ``	\ '	7,70	•				.,,,	<i>(</i> -	,,,	
Total interest-bearing debt outstanding	Series 1945	_ (d)	(1)	1%%	dodo	do	do	do	660, 000, 000. 00	30, 000, 000, 00	630, 000, 000. 00	6, 936, 192, 00
1, 397, 450, 26   39, 180, 00   15, 304, 305   10   10   10   10   10   10   10						1	1	I				230, 671, 808, 28
187, Potal Savings bonds   3, 180, 00	URED DEET ON WHICH INTEREST HAS CEASED:	landing Do	-4-1 S		1	1					1 907 450 90	
Liberty bonds and Victory notes, at various interest rates   15, 304, 050, 00	24% Postal Savings bonds							,				
Treasury notes, at various interest rates   -26, 61, 800, 00   Certificates of indebtedness, at various interest rates   -16, 145, 600, 00   Certificates   -16, 145, 600, 00   Certificates   -16, 145, 600, 00   Certificates   -16, 100, 00   Cer	Liberty bonds and Victory notes, at various interest	rates									15, 304, 050, 00	
Cartifloates of Indebtedness, at various interest rates.   16, 145, 600, 000   4, 606, 000 00   4, 606, 000 00   142, 125, 00	Treasury notes, at various interest rates					·					<b>26</b> , 610, 800. 00	
Treasury savings certificates	Certificates of indebtedness, at various interest rates.											
BBRING No Interest:   182, 692, 466. 76	Treasury savings certificates											
S27, 425, 705. 07	T BEARING NO INTEREST:			1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1		•						144, 855, 40
S27, 425, 705. 07	United States savings stamps											
Less: Gold reserve	excess pronts tax retund bonds										527, 425, 705. 07	
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement	Less: Gold reserve									156, 039, 430. 93		
Old demand notes and fractional currency 2, 022, 150, 50 Thrift and Treasury savings stamps 3, 735, 365, 75 Total gross public debt (including \$11,503,719,623.79 advanced to Government agencies for which their obligations are owned by the Treasury)  2, 022, 150, 50 3, 735, 365, 75 1, 591, 152, 6 232, 407, 816,	National and Federal Reserve bank notes assumed b	v the Unit	ted States	on deposit of	lawful money for their retir	ement			•			
Total gross public debt (including \$11,503,719,623.79 advanced to Government agencies for which their obligations are owned by the Treasury)  232, 407, 816, 3  Guaranteed obligations not owned by the Treasury  1,520,032,6	Old demand notes and fractional currency										2 022 150 50	
diaranteed of tigations not owned by the freasury	Thrift and Treasury savings stamps										3, 735, 365. 75	
Total gross public debt and guaranteed obligations	Cuaranteed confations not owned by the freasury	7										
	Total gross public debt and guaranteed obligations			· ·								<del></del>

\*Breept where etherwise noted, at option of owner. In case of Treesury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

<sup>3</sup> Amounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.

Approximate yield if held to maturity.

Computed at the rate of 16 cents per month per \$100.

Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month notes were purchased and month in which tendered for taxes. Redeemable for cash at option of owner as follows: Series A of 1945, at any time; Series C of 1945, 1946 or 1947, during and after the sixth calendar month after the month of issue (as shown on the face of each note) on 30 days' advance notice.

<sup>7</sup> Interest is payable with principal at time of redemption. No interest is payable if note is inscribed in the name of a bank that accepts demand deposits, unless note is acquired by such bank through forfeiture of a loan.

<sup>3</sup> Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above interest.

• Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and Sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and are redeemable at yearly intervals after the cessation of hostilities in the present war, as provided by Section 780 (e) of the Internal Revenue Code, as amended.

AUTHORIZING ACTS: a Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

b Dec. 23, 1913.

c June 25, 1910.

d Sept. 24, 1917, as amended.

e Sept. 24, 1917, as amended, and Adjusted Compensation Payment Act, 1936.

TAX EXEMPTIONS:

f Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

g Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income

or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The following is applicable to savings bonds only: For the purposes of determining taxes and tax exemptions the increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

h Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

i Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

j Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations.

k Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under Federal tax acts now or hereafter enacted. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

l These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability. In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States.

or by any local taxing authority.

## -MEMORANDUM

`		Gross Pt	BLIC DEBT		OBLIGATIONS OF GOVE			
	Date			COMPUTED	Unmatured Princ	IPAL 2	MATURED PRINCIPAL <sup>3</sup>	General Fund Balance <sup>8</sup>
		AMOUNT	PER CAPITA		AMOUNT	COMPUTED INTEREST RATE		
Mar. 31, 1917—Pre-war debtAug. 31, 1919—Highest war debt	WORLD WAR I	\$1, 282, 044, 346. 28 26, 596, 701, 648. 01 16, 026, 087, 087. 07	\$12. 36 250. 18 129. 66					\$74, 216, 460. 05 1, 118, 109, 534. 76 306, 803, 319. 55
Nov. 80, 1941—Pre-war debt	WORLD WAR II	55, 039, 819, 926. 98 170, 658, 751, 594. 82 230, 630, 233, 709. 36	a 412. 32 a 1, 242. 18 b 1, 662. 68 b 1, 672. 02	2. 429 1. 959 1. 919 1. 924	\$6, 316, 079, 005. 28 4, 269, 077, 789. 84 1, 469, 675, 464. 36 1, 496, 389, 911. 26	1. 885 a 1. 930 1. 367 1, 369	\$7, 969, 000. 00 5, 603, 125. 00 44, 321, 675. 00 33, 543, 750. 00	2, 319, 496, 021, 87 12, 238, 771, 190, 44 22, 236, 021, 364, 20 19, 605, 846, 316, 13

a Revised. b Subject to revision. Computed on interest-bearing debt. Does not include obligations owned by the Treasury.

Cash is held by the Treasurer of the United States for the payment of outstanding matured principal of guaranteed obligations and is included in the general fund balances.