



United States Department of the Interior

OFFICE OF NATURAL RESOURCES REVENUE

P.O. Box 25165
Denver, Colorado 80225-0165

JUN 30 2014

Subject: Publication of Revenue Data by Company through the Extractive Industries Transparency Initiative (EITI)

Dear Reporter:

The purpose of this letter is to inform you of the United States' involvement in EITI and the Office of Natural Resources Revenue's (ONRR's) decision to publish natural resources revenue summaries in greater detail than is currently published. Please consider disseminating this letter to the leadership of your company.

In December 2014, the U.S. will unilaterally disclose Federal natural resources revenue data by company, commodity, and revenue stream using information reported by Federal lessees on Forms ONRR-2014 and ONRR-4430 in a pilot Unilateral Disclosure Report. This report will include total payments made by each company in Fiscal Year 2013 in each of four categories: royalties, rents, bonuses, and other revenues. ONRR already publishes revenue data on our Statistical Information Site, but the pilot Unilateral Disclosure Report will mark the first time we publish revenue data by company.

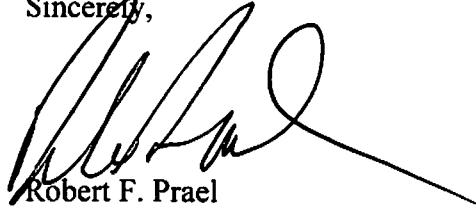
Because many companies report revenues using more than one Payor Code, ONRR consolidated Payor Codes and revenues to their parent company. The sources for this consolidation included: ONRR Reference Data and institutional knowledge, the LexisNexis Corporate Affiliations database, and research of publicly available company data. This data will be the basis of the pilot Unilateral Disclosure Report.

This disclosure is part of U.S. implementation of EITI¹ – a global coalition of governments, companies, and civil society working together to improve openness and accountable management of revenues from natural resources. Countries voluntarily implement the EITI standards to ensure disclosure of payments made by oil, gas, and mining companies to governments. These payments are disclosed in an annual EITI report that allows citizens to see for themselves how much their government is receiving from their country's natural resources. You can find more information about EITI at <http://eiti.org>.

¹ In March 2014, the U.S. was accepted as an EITI Candidate Country and is beginning the multi-year process of becoming a Compliant Country. The Department of Interior (DOI) is leading this effort, along with representatives from industry and civil society. You can find more information about U.S. involvement with EITI at <http://www.doi.gov/EITI/index.cfm>.

While ONRR fully supports the transparency called for in implementing EITI, we also take very seriously our responsibility for stewardship of the data you report to us. Please contact Mr. Jon Swedin at Jonathan.Swedin@onrr.gov or 303- 231-3028, or contact Mr. Robert Kronebusch at Robert.Kronebusch@onrr.gov or 303- 231-3510 if you have any questions regarding the publication of revenue data. Contact them by August 31, 2014, if you would like to review ONRR's consolidation of your Payor Code to a parent company level.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. Prael', with a long horizontal line extending to the right.

Robert F. Prael
Program Manager, Financial Management