

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.**

**SECURITIES EXCHANGE ACT OF 1934
RELEASE NO. 58211 / July 23, 2008**

SEC SUSPENDS TRADING IN THE STOCK OF SWEDISHVEGAS, INC.

The Securities and Exchange Commission announced the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934 (the "Exchange Act"), of trading in the securities of SwedishVegas, Inc. ("SwedishVegas"), of Arcadia, California, at 9:30 a.m. EST on July 23, 2008, and terminating at 11:59 p.m. EST on August 5, 2008.

The Commission temporarily suspended trading in the securities of SwedishVegas because there is a lack of current and accurate information concerning the securities of the company.

The Commission cautions brokers, dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not it has complied with the rule, it should not enter any quotation but immediately contact the staff in the Division of Trading and Markets, Office of Interpretation and Guidance, at (202) 551-5777. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, it should refrain from entering quotations relating to the SwedishVegas' securities until such time as it has familiarized itself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation that is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker, dealer or other person has any information which may relate to this matter, Branch Chief Brendan McGlynn, of the Philadelphia Regional Office of the Securities and Exchange Commission, should be telephoned at (215) 597-3100.