

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77980 / June 2, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16398

In the Matter of	:	
	:	
SANDRA DYCHE	:	SECOND EXTENSION ORDER
	:	
Respondent.	:	

The Division of Enforcement (“Division”) has requested an extension of time until August 30, 2016 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1101(a).

On February 20, 2015, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Sections 15(b) and 21C of the Securities Exchange Act of 1934, and Section 9(b) of the Investment Company Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) against Sandra Dyche (“Respondent”).¹ The Order required Respondent to pay disgorgement of \$1,000,000, prejudgment interest of \$164,000 and civil penalties of \$250,000 to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

¹ Securities Act Rel. No. 9729 (Feb. 20, 2015).

On February 23, 2016, the Commission granted the Division's request for an extension until May 30, 2016 to submit a proposed plan of distribution.² The Division now requests a second extension. In its request for an extension of time, the Division states that it requires additional time to finalize the proposed plan of distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until August 30, 2016 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

² Exchange Act Rel. No. 77208 (Feb. 23, 2016).