



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

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## Lower gasoline prices ahead

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U.S. retail gasoline prices are expected to continue falling through the end of 2016, even though gasoline demand is projected to remain strong.

In its new monthly forecast, the U.S. Energy Information Administration said the average monthly price for regular-grade gasoline is expected to decline to \$1.92 a gallon by December the lowest for the month in eight years.

Lower motor fuel prices are expected in the coming months, despite gasoline demand this year that is on track to exceed its 2007 level, the highest to date.

Along with modest oil costs, rising gasoline inventories are a major contributor to cheaper pump prices.

Jonathan Cogan, for EIA, Washington