



*Independent Statistics & Analysis*

U.S. Energy Information  
Administration

September 9, 2014

## **U.S. gasoline prices in december expected to be lowest in nearly 4 years**

Falling crude oil prices are expected to push U.S. retail gasoline prices in December to their lowest level in nearly 4 years.

Since late June, the national average pump price of regular gasoline has fallen from \$3.70 per gallon to \$3.46 per gallon....and it's expected to drop through the rest of this year to a monthly average of \$3.18 per gallon in December.....according to the new forecast from the U.S. Energy Information Administration.

Because regional gasoline prices can vary by as much as 30 cents a gallon from the national average, some states could see their average monthly pump price below \$3 per gallon later this year.

Jonathan Cogan, for EIA, Washington

For more information, contact Jonathan Cogan on 202-586-8719