



Independent Statistics & Analysis

U.S. Energy Information
Administration

September 9, 2015

U.S. oil production expected to decline over next year, rebounding in late 2016

U.S. monthly crude oil production is expected to decline through the middle of next year in response to low prices.

In its new forecast, the U.S. Energy Information Administration said U.S. crude oil production which averaged 9.4 million barrels per day during the first half of this year is expected to decline through August 2016 to 8.6 million barrels per day.

However, U.S. oil production is expected to begin rising in late 2016 climbing back to 9 million barrels per day during the fourth quarter of next year as the forecast for oil prices begins to increase.

Low oil prices are making some production less profitable with estimated U.S. oil output during August alone down 140,000 barrels per day from a month earlier.

EIA is now able to better track changes in U.S. oil production by directly surveying oil producers in the states that account for more than 90% of the country's total oil output.

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