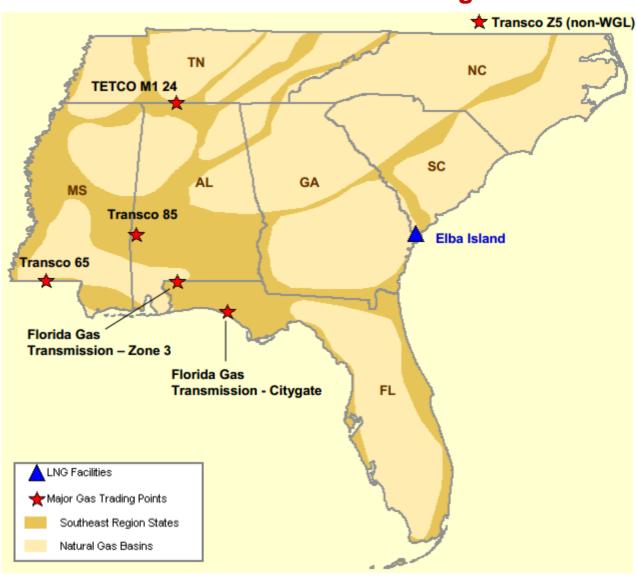
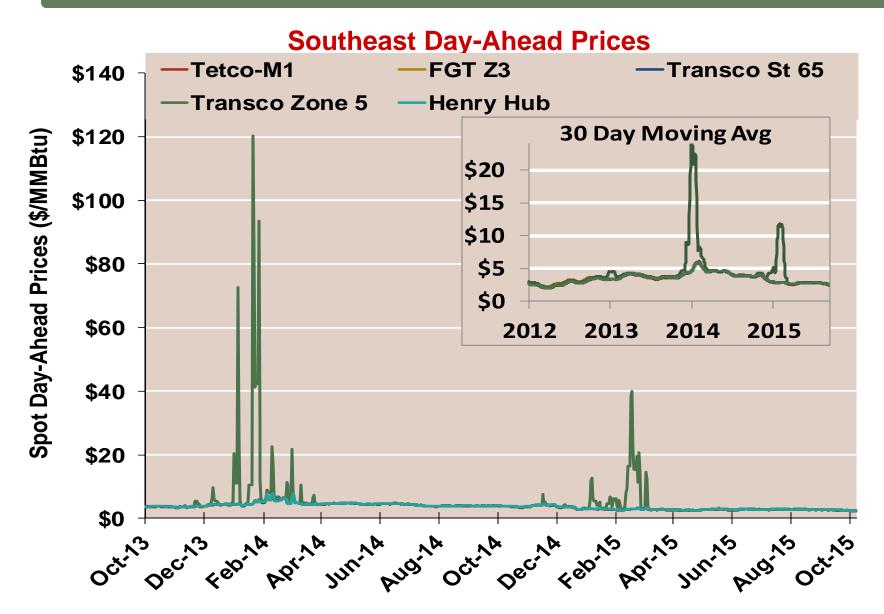
Southeast Natural Gas Region



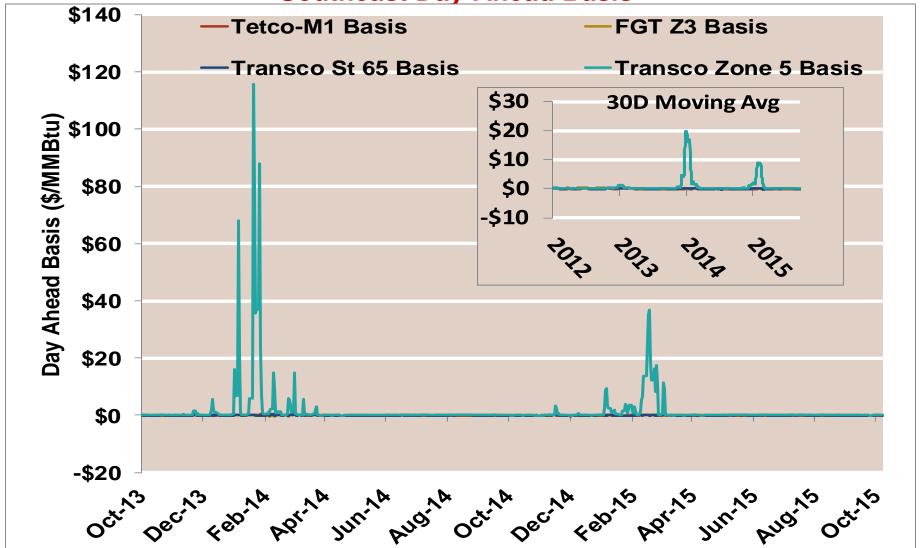
Southeast Day-Ahead Prices Averaged Annually/Seasonally

	Average Day					
	Ahead Prices			Transco	Transco	
	(\$/MMBtu)	FGT Z3	Tetco-M1	St 65	Zone 5	Henry Hub
2012	Annual	2.94	2.73	2.75	2.94	2.75
	Summer	2.97	2.65	2.67	2.81	2.69
	Winter 2012/2013	3.51	3.47	3.48	3.95	3.47
2013	Annual	3.77	3.66	3.71	4.01	3.72
	Summer	3.83	3.68	3.74	3.88	3.76
	Winter 2013/2014	4.62	4.61	4.60	9.44	4.61
2014	Annual	4.34	4.28	4.30	6.32	4.32
	Summer	4.21	4.12	4.16	4.24	4.18
	Winter 2014/2015	3.21	3.14	3.19	5.57	3.21
15 YTD	Annual	2.77	2.68	2.74	3.99	2.75
	Summer	2.73	2.62	2.69	2.76	2.70
2015	Winter 2015/2016					

Notes:



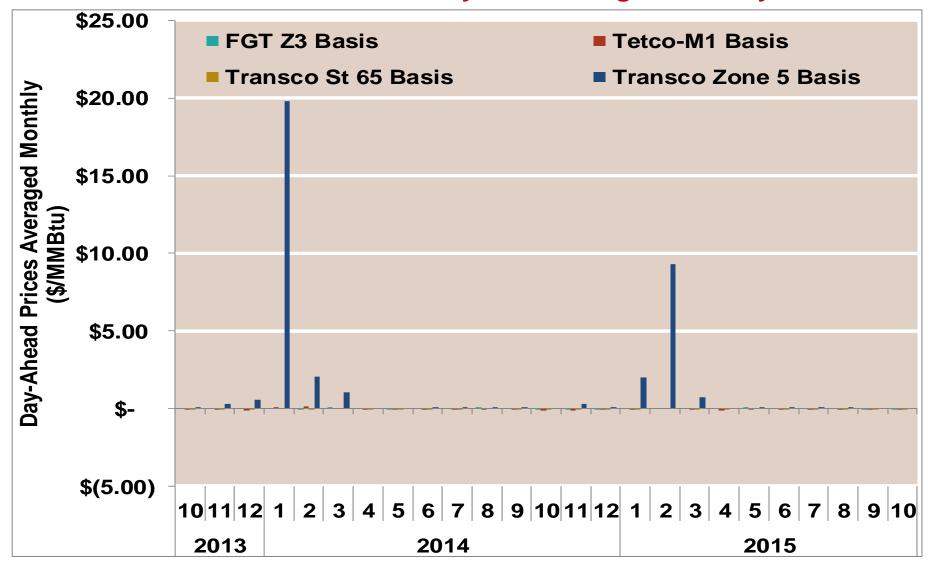
Southeast Day-Ahead Basis



Notes:

Federal Energy Regulatory Commission • Market Oversight • www.ferc.gov/oversight

Southeast Basis to Henry Hub Averaged Monthly



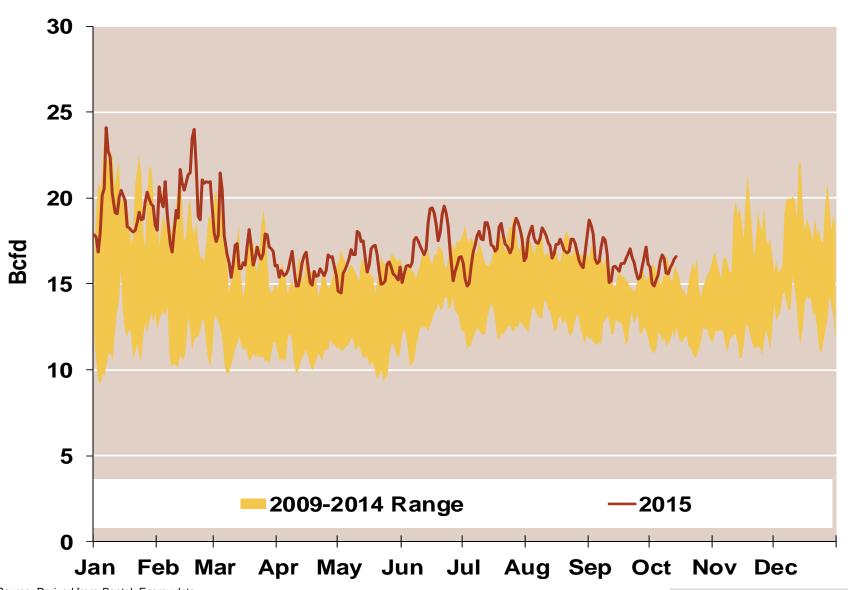
Notes:

Source: Derived from ICE data

Updated 10/19/2015

2046

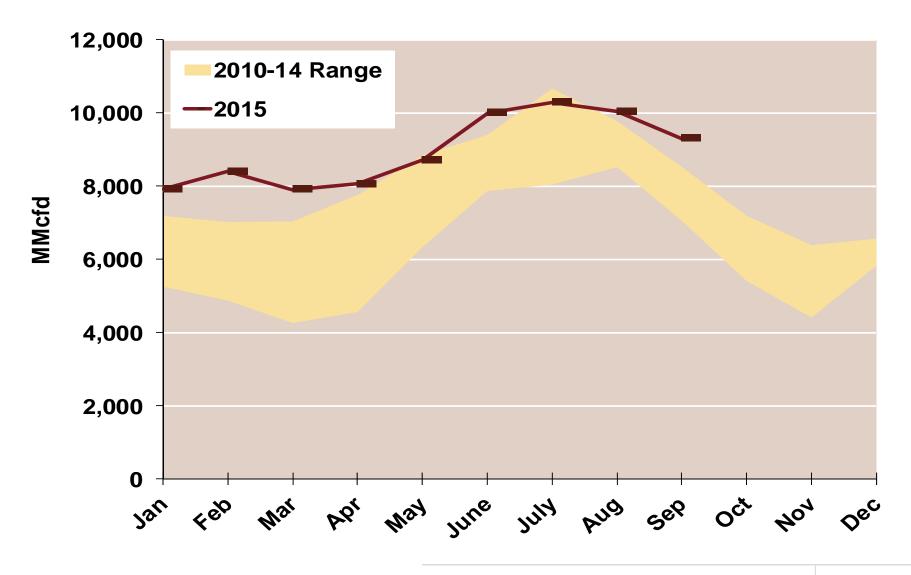
Daily Southeast Natural Gas Demand All Sectors



Source: Derived from Bentek Energy data

Updated: September 2015

Southeast Natural Gas Consumption for Power Generation



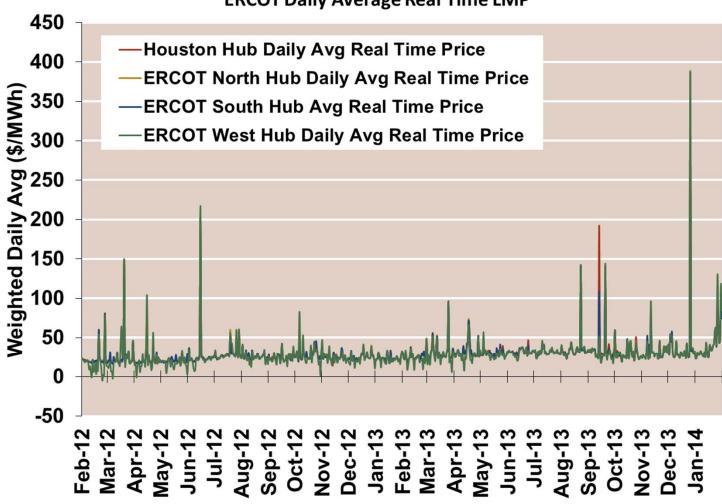
Source: Derived from Bentek Energy data

Updated:

September 2015

ERCOT Real Time Prices—Two Year History

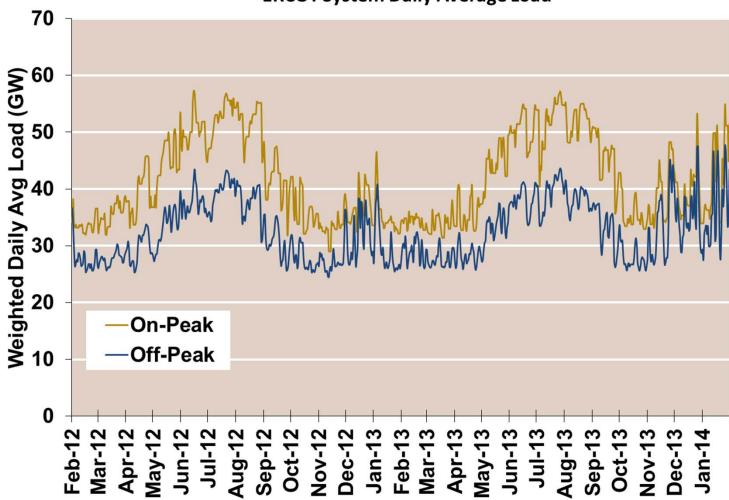
ERCOT Daily Average Real Time LMP



Source: Genscape via Bloomberg

ERCOT System Daily Average Load —Two Year History





Source: Genscape via Bloomberg