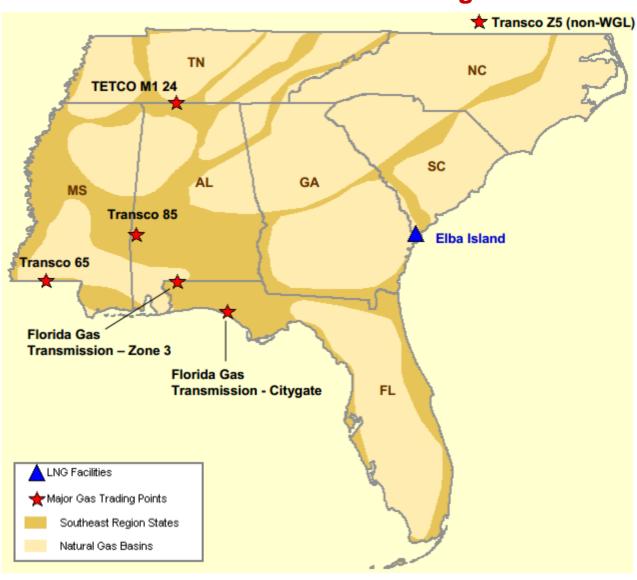
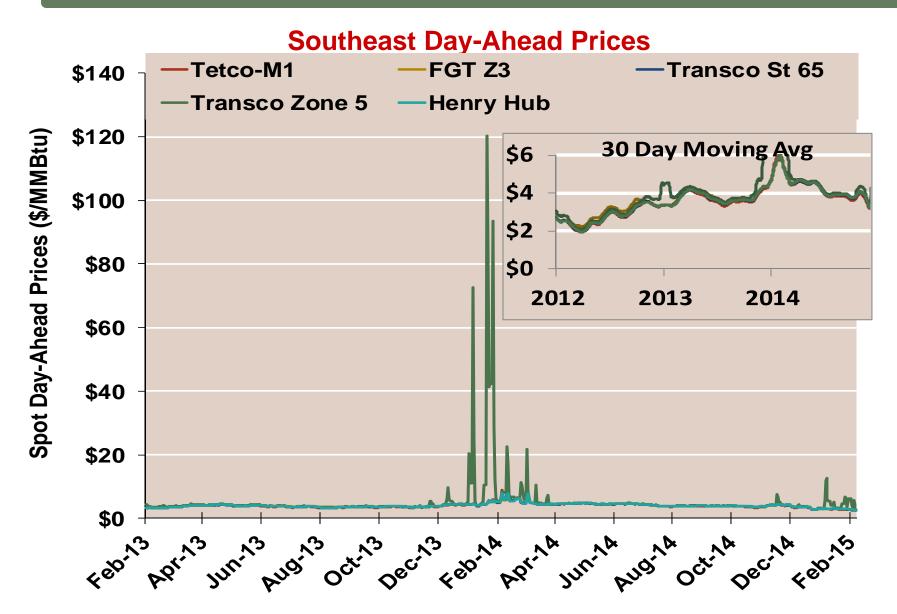
Southeast Natural Gas Region



Southeast Day-Ahead Prices Averaged Annually/Seasonally

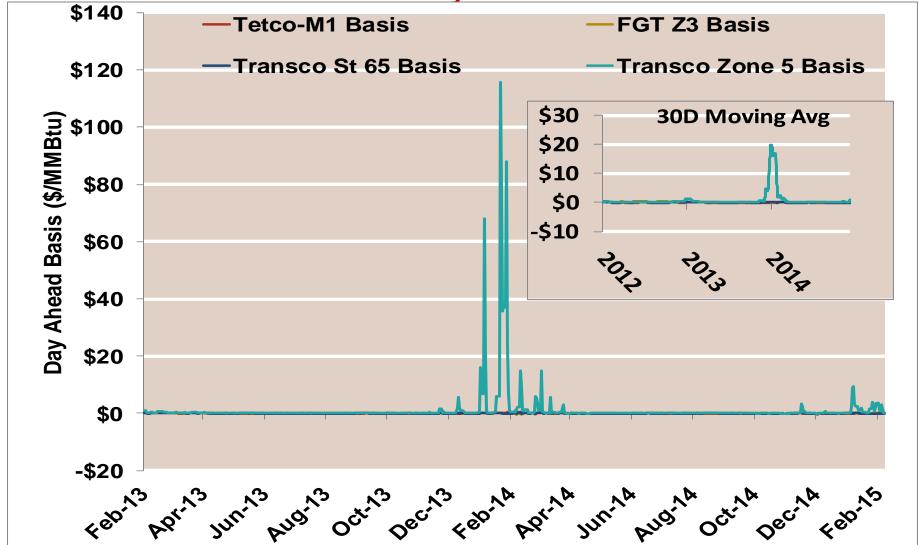
| | Average Day | | | | | |
|----------|------------------|--------|----------|---------|---------|------------------|
| | Ahead Prices | | | Transco | Transco | |
| | (\$/MMBtu) | FGT Z3 | Tetco-M1 | St 65 | Zone 5 | Henry Hub |
| 2012 | Annual | 2.94 | 2.73 | 2.75 | 2.94 | 2.75 |
| | Summer | 2.97 | 2.65 | 2.67 | 2.81 | 2.69 |
| | Winter 2012/2013 | 3.51 | 3.47 | 3.48 | 3.95 | 3.47 |
| 2013 | Annual | 3.77 | 3.66 | 3.71 | 4.01 | 3.72 |
| | Summer | 3.83 | 3.68 | 3.74 | 3.88 | 3.76 |
| | Winter 2013/2014 | 4.62 | 4.61 | 4.60 | 9.44 | 4.61 |
| 2014 | Annual | 4.34 | 4.28 | 4.30 | 6.32 | 4.32 |
| | Summer | 4.21 | 4.12 | 4.16 | 4.24 | 4.18 |
| | Winter 2014/2015 | 3.64 | 3.55 | 3.61 | 4.25 | 3.64 |
| 2015 YTD | Annual | 3.04 | 3.00 | 3.02 | 6.84 | 3.03 |
| | Summer | | | | | |
| | Winter 2015/2016 | | | | | |

Notes:



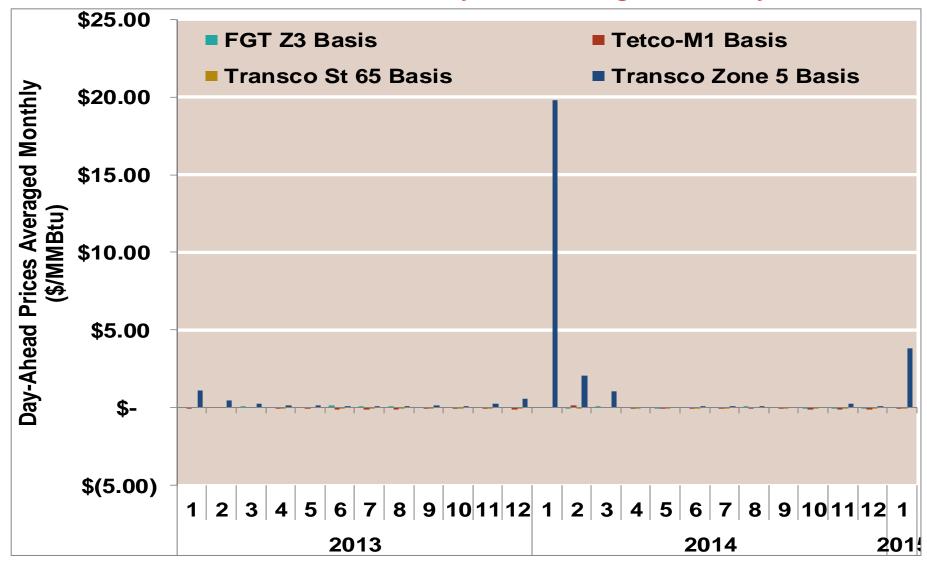
Notes:

Southeast Day-Ahead Basis



Notes:

Southeast Basis to Henry Hub Averaged Monthly

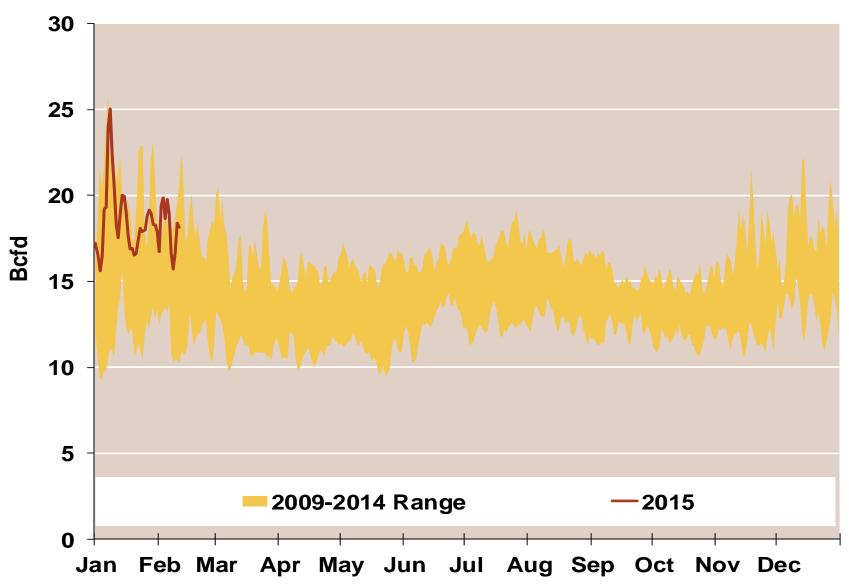


Notes:

2/12/2015 Updated Source: Derived from ICE data

2046

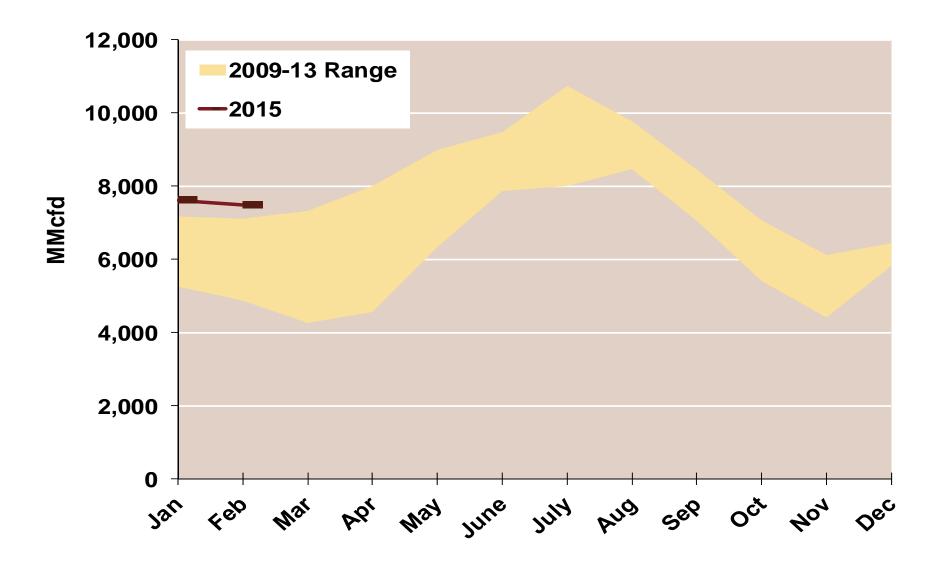
Daily Southeast Natural Gas Demand All Sectors



Source: Derived from Bentek Energy data

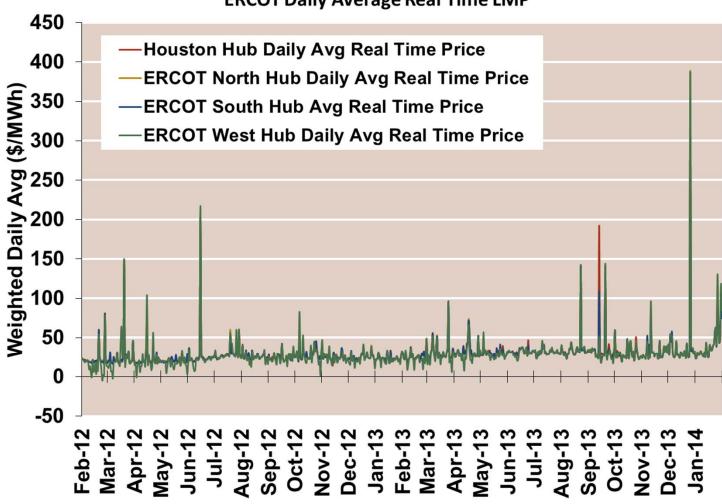
Updated: December 2014

Southeast Natural Gas Consumption for Power Generation



ERCOT Real Time Prices—Two Year History

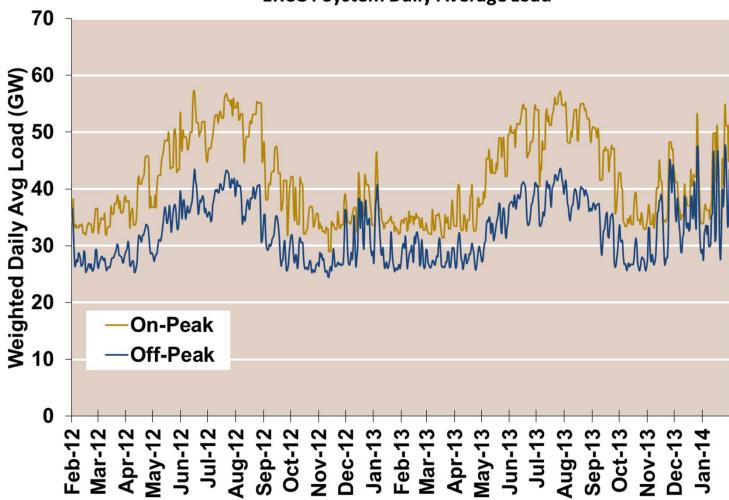
ERCOT Daily Average Real Time LMP



Source: Genscape via Bloomberg

ERCOT System Daily Average Load —Two Year History





Source: Genscape via Bloomberg