

Bureau of Land Management
Colorado State Office
Competitive Oil & Gas Lease Sale
Summary of Jun 12, 2014 Sale

Number of Parcels Offered:	12
Number of Parcels Sold:	7
Percentage of Parcels Sold:	58.33 %
Number of Acres Offered:	7,935.890
Number of Acres Sold:	4,676.250
Percentage of Acres Sold:	58.93 %
Average Bid Per Acre:	\$61.50
High Bid Per Acre:	\$280.00
High Bonus Bid:	\$247,800.00
Total Bonus Bid:	\$287,586.00
Total Rentals:	\$7,017.00
Total Administrative Fees::	\$1,085.00
Total Revenues:	\$295,688.00
Total Paid at Sale:	\$32,945.50

High Bidder: \$280.00 / acre Bid

URSA OPERATING COMPANY LLC
1050 17TH ST. SUITE 2400
DENVER, CO 80265

High Bidder: \$247,800.00 Total Bonus

URSA OPERATING COMPANY LLC
1050 17TH ST. SUITE 2400
DENVER, CO 80265

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Parcels Sold at the Jun 12, 2014 Sale

<u>Parcel Number</u>	<u>Applicant's Name and Address</u>	<u>Bid Per Acre</u>	<u>Bonus Bid</u>
COC76454	BASELINE MINERALS INC. 1801 BROADWAY #400 DENVER, CO 80202	\$27.00	\$10,800.00
COC76455	URSA OPERATING COMPANY LLC 1050 17TH ST. SUITE 2400 DENVER, CO 80265	\$280.00	\$247,800.00
COC76456	XTO ENERGY INC. 810 HOUSTON ST. FORT WORTH, TX 76102	\$26.00	\$7,670.00
COC76463	SAMUEL BUTLER III 1660 LINCOLN ST STE 3100 DENVER, CO 80264	\$16.00	\$17,280.00
COC76467	RETAMCO OPERATING INC PO BOX 790 RED LODGE, MT 59068	\$2.00	\$80.00
COC76470	RETAMCO OPERATING INC PO BOX 790 RED LODGE, MT 59068	\$2.00	\$160.00
COC76471	RETAMCO OPERATING INC PO BOX 790 RED LODGE, MT 59068	\$2.00	\$3,796.00

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Parcels Not Sold at the Jun 12, 2014 Sale

<u>Parcel Number</u>	<u>NCO Pending</u>
COC76472	No
COC76473	No
COC76474	No
COC76475	No
COC76476	No