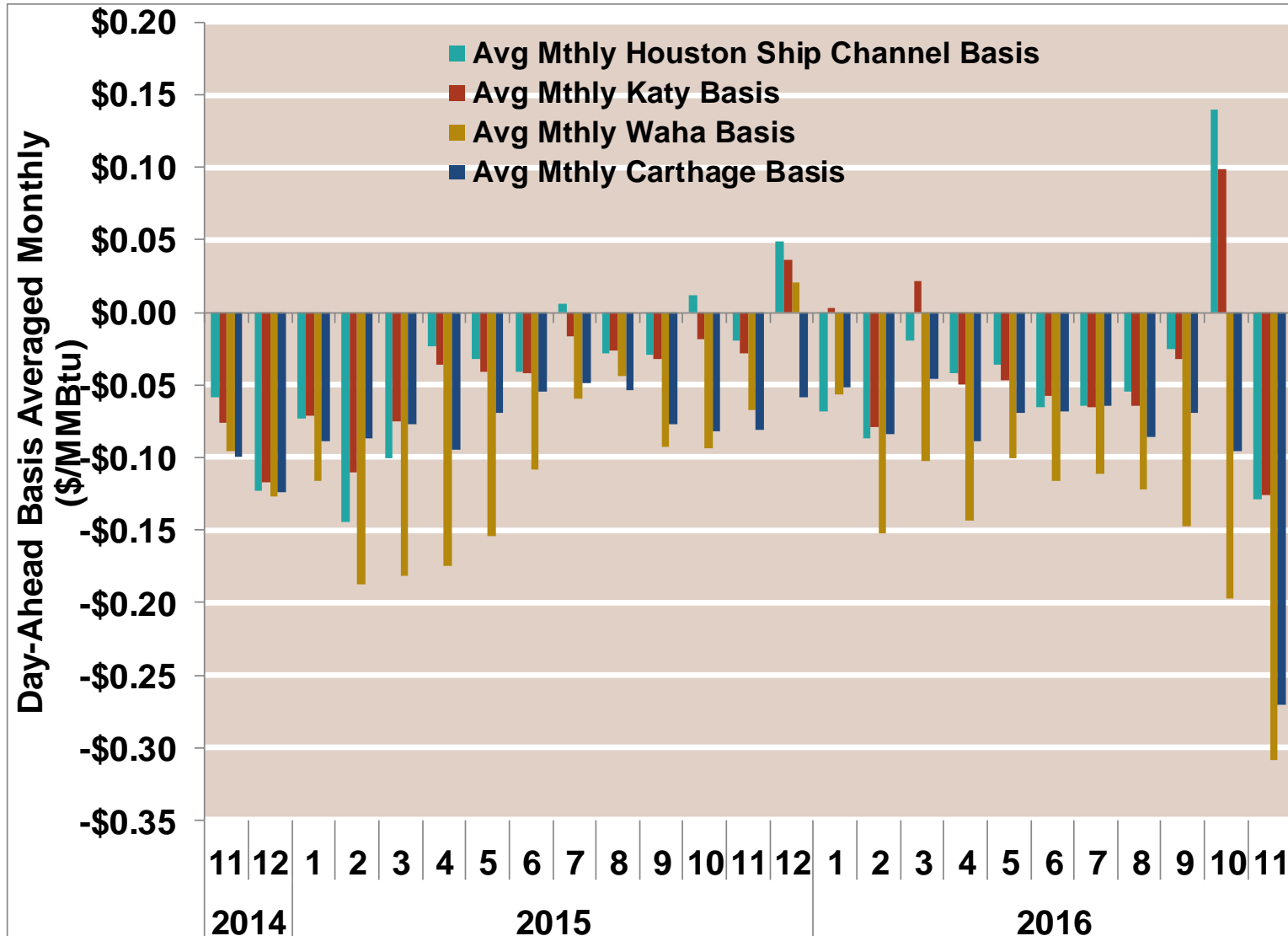


Gulf Day-Ahead Basis To Henry Hub Averaged Monthly



Notes:

Source: Derived from Bloomberg ICE data

Updated Nov-2016