

**United States Department of the Interior
BUREAU OF LAND MANAGEMENT
5001 Southgate Drive
Billings, Montana 59101-4669**

**Final Sale Results for
Competitive Oil and Gas Lease Sale
Wednesday, May 06, 2015**

Parcel Number	Serial Number	Bidder	Parcel Acres	Adv Rental	Bonus \$ Acre	Total Bonus Bid	Total*
1	MTM 107982	RETAMCO OPERATING INC. PO BOX 790 RED LODGE, MT 59068	80.00	120.00	130.00	10,400.00	10,675.00
2	MTM 107983	HERCO, LLC PO BOX 486 BILLINGS, MT 59103	40.00	60.00	825.00	33,000.00	33,215.00
3	MTM 107984	AZALEA OIL COMPANY, LLC 7273 LEMON GULCH WAY CASTLE ROCK, CO 80105	40.00	60.00	5.50	220.00	435.00

[* TOTAL Includes \$155 Administrative Fee Per Parcel]

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MT Parcels Offered: 3
Total: 3

MT Acres Offered: 160
Total: 160

MT Parcels Receiving Bids: 3
Total: 3

MT Acres Receiving Bids: 160
Total: 160

Number of Acres Not Bid on:
Number of Parcels Not Bid 0

Percentage of Parcels Receiving Bids: 100.000%
Percentage of Acreage Receiving Bids:100.000%

Total Advance Rental Received: \$240.00

Total Bonus Received: MT \$43,620.00
Total: \$43,620.00

Number of presale offers sold 0
Number of acres in presale offers sold 0

Number of Parcels with Bonus per Acre - \$2: 0
\$2 To \$5: 0
\$5 To \$10: 1
\$10 To \$20: 0
\$20 To \$50: 0
Over \$50: 2

Average Bonus per Acre: \$272.63
Number Of Winning Bidders: 3

Highest Bid Per Acre: \$825.00 (Parcel 2)

Highest Total Amount of Bid: \$33,000.00 (Parcel 2)

(* TOTAL Includes \$155 Administrative Fee Per Parcel)