



PERSONAL INCOME RISES IN DECEMBER

Personal income increased 2.6 percent in December after increasing 1.0 percent in November. Accelerated bonus payments of \$30 billion (at an annual rate) in December and \$15 billion in November boosted wages and salaries. Accelerated dividend payments of \$291.0 billion in December and \$25.8 billion in November, made in anticipation of tax law changes, boosted personal dividend income.

Current-dollar disposable personal income (DPI), after-tax income, increased 2.7 percent in December after increasing 1.0 percent in November.

Real DPI, income adjusted for taxes and inflation, grew 2.8 percent in December after increasing 1.3 percent in November.

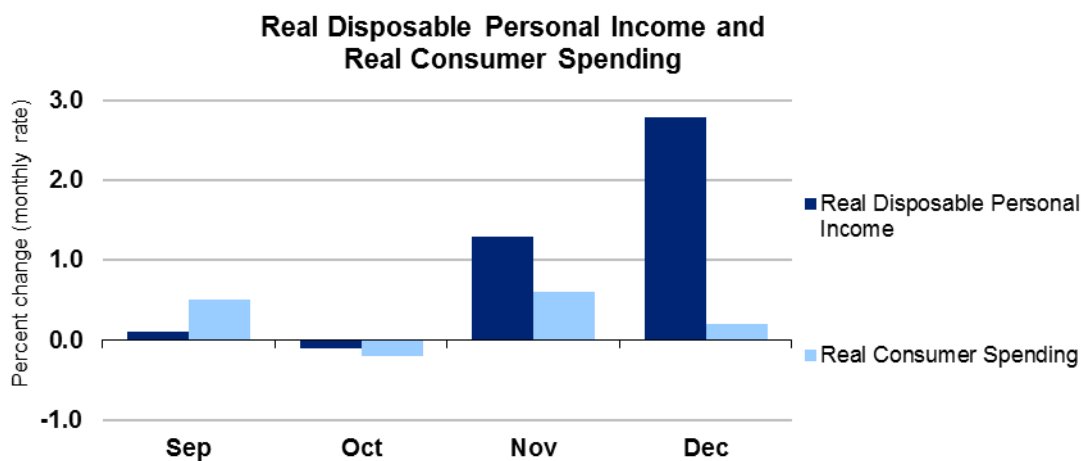
Real consumer spending, spending adjusted for price changes, increased 0.2 percent in December after increasing 0.6 percent in November.

PCE prices remained flat in December after decreasing 0.2 percent in November.

Personal saving rate

Personal saving as a percent of DPI was 6.5 percent in December, the highest rate since May 2009.

	Oct.	Nov.	Dec.
Personal Income	0.1%	1.0%	2.6%
Current-dollar DPI	0.1%	1.0%	2.7%
Real DPI	-0.1%	1.3%	2.8%
Real PCE	-0.2%	0.6%	0.2%
PCE Prices	0.1%	-0.2%	0.0%
Personal Saving Rate	3.4%	4.1%	6.5%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On March 1, 2013, the January estimates of personal income and outlays will be released.