

SUMMARY OF 2008 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

Sector or type of activity	Purchase of fishery inputs <u>Thousand Dollars</u>	Mark-up of fishery inputs <u>Percentage of Fishery Inputs</u>	Total mark-up within sector <u>Thousand Dollars</u>	Value added as percent of total mark-up <u>Percentage</u>	Value added within sector <u>Thousand Dollars</u>	Value of sales by sector <u>Thousand Dollars</u>	Value added contribution <u>Percentage of GNP Contribution</u>	Offshore fleet & exported fishery products <u>Thousand Dollars</u>
Domestic Harvest:								
Edible	-	100.0%	\$3,845,321	63.2%	\$2,428,725	\$3,845,321	6.9%	-
Industrial	-	100.0%	\$90,725	59.4%	\$53,932	\$90,725	0.2%	-
Harvest not landed in U.S	-	100.0%	\$270,726	31.6%	\$85,494	\$270,726	0.2%	\$270,726
Imports, Unprocessed	\$4,879,670	-	-	-	-	\$4,879,670	-	-
Exports, Unprocessed	-	-	-	-	-	-	-	\$1,424,991
Primary Wholesale and Processing	\$7,390,725	90.3%	\$6,675,397	60.3%	\$4,024,922	\$14,066,121	11.5%	-
Imports, Processed	\$9,736,968	-	-	-	-	\$9,736,968	-	-
Exports, Processed	-	-	-	-	-	-	-	\$2,934,051
Secondary Wholesale and Processing:								
Edible	\$20,629,701	62.7%	\$12,936,906	28.0%	\$3,627,966	\$33,566,607	10.4%	-
Industrial	\$239,337	62.7%	\$150,089	28.0%	\$42,090	\$389,426	0.1%	-
Retail Trade from Food Service	\$16,562,081	182.4%	\$30,210,247	69.8%	\$21,075,611	\$46,772,328	60.2%	-
Retail Trade from Stores	\$17,004,526	33.4%	\$5,683,301	64.2%	\$3,650,471	\$22,687,826	10.4%	-
TOTAL U.S. VALUE ADDED ACTIVITY:			\$5,683,301	64.2%	\$3,650,471	\$22,687,826	10.4%	-
CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS:			\$34,989,212				100.0	
						\$69,849,581		

(1) Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.

Note.-- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the products. Gross National Product (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP.

Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood