



## **New York: Exports, Jobs, and Foreign Investment**

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#### **Exports Support Jobs for New York's Workers**

Export-supported jobs linked to manufacturing account for an estimated 2.6 percent of New York's total private-sector employment. Over one-fifth (21.4 percent) of all manufacturing workers in New York depend on exports for their jobs (2009 data latest available).

#### **Exports Sustain Thousands of New York Businesses**

A total of 28,246 companies exported from New York locations in 2010. Of those, 26,767 (95 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over half (55 percent) of New York's total exports of merchandise in 2010.

#### **Foreign Investment Creates Jobs in New York**

In 2010, foreign-controlled companies employed 388,500 New York workers. Major sources of foreign investment in New York in 2010 included United Kingdom, France, Canada, and Germany.

Foreign investment in New York was responsible for 5.5 percent of the state's total private-industry employment in 2010.

#### **New York Depends on World Markets**

New York's export shipments of merchandise in 2012 totaled \$79.2 billion.

The state's largest market was Canada. New York posted merchandise exports of \$13.2 billion to Canada in 2012, 16.6 percent of the state's total merchandise exports. Canada was followed by Hong Kong (\$8.9 billion), United Kingdom (\$6.6 billion), Switzerland (\$6.3 billion), and Israel (\$4.5 billion).

The state's largest merchandise export category is Miscellaneous Manufactured Commodities, which accounted for \$19.5 billion of New York's total merchandise exports in 2012. Other top merchandise exports are Primary Metal Manufactures (\$9.6 billion), Computer & Electronic Products (\$6.6 billion), Machinery, Except Electrical (\$6.4 billion), and Used Or Second-Hand Merchandise (\$6.2 billion).

#### **New York's Metropolitan Exports**

In 2011, the following metropolitan areas in New York recorded merchandise exports: Rochester (\$5.5 billion), Buffalo-Niagara Falls (\$4.2 billion), Albany-Schenectady-Troy (\$3.5 billion), Syracuse (\$2.1 billion), Poughkeepsie-Newburgh-Middletown (\$1.4 billion), Utica-Rome (\$755 million), Binghamton (\$606 million), New York-Northern New Jersey-Long Island (\$105. billion, portions of this MSA are shared with one or more other states)

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see [www.trade.gov/mas/ian](http://www.trade.gov/mas/ian).

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.