



## Minnesota: Exports, Jobs, and Foreign Investment February 2013

### Exports Support Jobs for Minnesota's Workers

Export-supported jobs linked to manufacturing account for an estimated 5. percent of Minnesota's total private-sector employment. nearly one-fifth (19.2 percent) of all manufacturing workers in Minnesota depend on exports for their jobs (2009 data latest available).

### Exports Sustain Thousands of Minnesota Businesses

A total of 6,811 companies exported from Minnesota locations in 2010. Of those, 6,088 (89 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated nearly one-quarter (23 percent) of Minnesota's total exports of merchandise in 2010.

### Foreign Investment Creates Jobs in Minnesota

In 2010, foreign-controlled companies employed 89,300 Minnesota workers. Major sources of foreign investment in Minnesota in 2010 included Canada, United Kingdom, Germany, and France.

Foreign investment in Minnesota was responsible for 3.9 percent of the state's total private-industry employment in 2010.

### Minnesota Depends on World Markets

Minnesota's export shipments of merchandise in 2012 totaled \$20.6 billion.

The state's largest market was Canada. Minnesota posted merchandise exports of \$6.0 billion to Canada in 2012, 29.3 percent of the state's total merchandise exports. Canada was followed by China (\$2.0 billion), Mexico (\$1.3 billion), Japan (\$1.2 billion), and Germany (\$728 million).

The state's largest merchandise export category is Computer & Electronic Products, which accounted for \$4.0 billion of Minnesota's total merchandise exports in 2012. Other top merchandise exports are Machinery, Except Electrical (\$3.4 billion), Transportation Equipment (\$2.3 billion), Miscellaneous Manufactured Commodities (\$1.7 billion), and Food & Kindred Products (\$1.6 billion).

### Minnesota's Metropolitan Exports

In 2011, the following metropolitan areas in Minnesota recorded merchandise exports: Rochester (\$843 million), St. Cloud (\$295 million), Mankato-North Mankato (\$290 million), Minneapolis-St. Paul-Bloomington (\$26.2 billion, portions of this MSA are shared with one or more other states), Duluth (\$592 million, portions of this MSA are shared with one or more other states)