



Maryland: Exports, Jobs, and Foreign Investment

February 2013

Exports Support Jobs for Maryland's Workers

Export-supported jobs linked to manufacturing account for an estimated 1.6 percent of Maryland's total private-sector employment. One-tenth (10.3 percent) of all manufacturing workers in Maryland depend on exports for their jobs (2009 data latest available).

Exports Sustain Thousands of Maryland Businesses

A total of 4,621 companies exported from Maryland locations in 2010. Of those, 4,091 (89 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over one-third (34 percent) of Maryland's total exports of merchandise in 2010.

Foreign Investment Creates Jobs in Maryland

In 2010, foreign-controlled companies employed 99,200 Maryland workers. Major sources of foreign investment in Maryland in 2010 included Netherlands, United Kingdom, Canada, and France.

Foreign investment in Maryland was responsible for 4.9 percent of the state's total private-industry employment in 2010.

Maryland Depends on World Markets

Maryland's export shipments of merchandise in 2012 totaled \$11.8 billion.

The state's largest market was Canada. Maryland posted merchandise exports of \$1.8 billion to Canada in 2012, 15.2 percent of the state's total merchandise exports. Canada was followed by Saudi Arabia (\$858 million), United Kingdom (\$575 million), China (\$558 million), and Japan (\$465 million).

The state's largest merchandise export category is Transportation Equipment, which accounted for \$3.2 billion of Maryland's total merchandise exports in 2012. Other top merchandise exports are Chemicals (\$2.0 billion), Computer & Electronic Products (\$1.8 billion), Machinery, Except Electrical (\$1.2 billion), and Primary Metal Manufactures (\$559 million).

Maryland's Metropolitan Exports

In 2011, the following metropolitan areas in Maryland recorded merchandise exports: Baltimore-Towson (\$5.5 billion), Salisbury (\$958 million), Hagerstown-Martinsburg (\$333 million, portions of this MSA are shared with one or more other states), Cumberland (\$39.8 million, portions of this MSA are shared with one or more other states)