



Independent Statistics & Analysis

U.S. Energy Information
Administration

April 7, 2015

U.S. drivers to see big savings at the gasoline pump this summer

U.S. consumers are expected to pay the lowest average price for gasoline in six years during this summer's driving season, mostly because of lower crude oil costs.

In its new forecast, the U.S. Energy Information Administration said the price for regular gasoline should average \$2.45 per gallon this summer. That's down more than a dollar from the \$3.59 per gallon seen last summer, and the cheapest average summer pump price since 2009.

This summer's lower gasoline prices will help the average U.S. household save about \$700 on gasoline this year compared with last year, as annual gasoline expenditures are on track to fall to their lowest level in 11 years.

Lower gasoline prices will encourage more driving. EIA expects gasoline demand this summer to be the highest since 2010 at 9.2 million barrels per day.

Jonathan Cogan, for EIA, Washington