



Independent Statistics & Analysis

U.S. Energy Information
Administration

January 8, 2013

U.S. oil production to increase in 2013 and 2014

U.S. crude oil production is expected to keep rising over the next two years. America's oil output will jump nearly 900,000 barrels per day in 2013 to an average 7.3 million barrels a day, according to the latest monthly forecast from the U.S. Energy Information Administration.

This would mark the biggest one-year increase in output since U.S. commercial crude oil production began in 1859.

U.S. daily oil production is expected to rise by another 600,000 barrels in 2014 to nearly 8 million barrels a day, the highest level since 1988.

Most of America's oil production growth over the next two years will come from more drilling activity in tight shale rock formations located in North Dakota and Texas.

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