



Independent Statistics & Analysis

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Rise in 2012 U.S. oil production largest since 1859, output in 2013 seen topping 7 million bpd

U.S. crude oil production is now expected to rise by about 760,000 barrels per day in 2012, the biggest annual increase in oil output since U.S. commercial crude oil production began in 1859.

American oil producers are expected to pump a daily average of 6.4 million barrels of crude oil this year, according to the U.S. Energy Information Administrator's new monthly energy forecast. The annual increase in oil output tops the previous record set in 1951 and marks the largest yearly production increase ever.

Most of the increase in crude oil production is driven by drilling activity in shale formations located in Texas, North Dakota and Montana.

U.S. crude oil production next year is expected to top 7 million barrels per day for the first time since 1992.

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