Capacity Deliverability

Docket No. AD12-16 June 20, 2013

Joseph Bowring Market Monitor for PJM



RPM Imports Summary 2007/2008 BRA through 2016/2017 BRA

	UCAP (MW)					
	MISO		Non-MISO		Total Imports	
Base Residual Auction	Offered	Cleared	Offered	Cleared	Offered	Cleared
2007/2008	1,073.0	1,072.9	547.9	547.9	1,620.9	1,620.8
2008/2009	1,149.4	1,109.0	517.6	516.8	1,667.0	1,625.8
2009/2010	1,189.2	1,151.0	518.8	518.1	1,708.0	1,669.1
2010/2011	1,194.2	1,186.6	539.8	539.5	1,734.0	1,726.1
2011/2012	1,862.7	1,198.6	3,560.0	3,557.5	5,422.7	4,756.1
2012/2013	1,415.9	1,298.8	1,036.7	1,036.7	2,452.6	2,335.5
2013/2014	1,895.1	1,895.1	1,358.9	1,358.9	3,254.0	3,254.0
2014/2015	2,104.5	2,104.5	1,948.8	1,948.8	4,053.3	4,053.3
2015/2016	1,538.7	1,538.7	2,396.6	2,396.6	3,935.3	3,935.3
2016/2017	4,723.1	4,723.1	2,770.6	2,759.6	7,493.7	7,482.7





Impact of capacity imports: 2016/2017 RPM Base Residual Auction

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		Actual Auction Results		Reduce Imports by 25 Percent		
		Clearing Prices	Cleared UCAP	Clearing Prices	Cleared UCAP	
LDA	Product Type	(\$ per MW-day)	(MW)	(\$ per MW-day)	(MW)	
RTO	Limited	\$59.37	9,849.5	\$77.51	10,399.5	
	Extended Summer	\$59.37	2,470.0	\$77.82	2,712.4	
	Annual	\$59.37	156,840.2	\$77.82	155,799.8	
MAAC	Limited	\$119.13	4,264.3	\$119.12	4,238.1	
	Extended Summer	\$119.13	1,053.4	\$119.43	1,078.4	
	Annual	\$119.13	61,228.7	\$119.43	61,229.6	
PSEG	Limited	\$219.00	550.4	\$218.69	550.4	
	Extended Summer	\$219.00	61.8	\$219.00	61.8	
	Annual	\$219.00	5,686.4	\$219.00	5,686.9	
ATSI	Limited	\$94.45	1,004.1	\$95.71	1,001.6	
	Extended Summer	\$114.23	799.3	\$114.23	799.1	
	Annual	\$114.23	6,868.8	\$114.23	2,381.3	



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Impact of capacity imports: 2016/2017 RPM Base Residual Auction

		Actual Auction Results		Reduce Imports by 75 Percent		
		Clearing Prices	Cleared UCAP	Clearing Prices	Cleared UCAP	
LDA	Product Type	(\$ per MW-day)	(MW)	(\$ per MW-day)	(MW)	
RTO	Limited	\$59.37	9,849.5	\$117.18	9,537.9	
	Extended Summer	\$59.37	2,470.0	\$124.00	4,063.0	
	Annual	\$59.37	156,840.2	\$124.00	154,449.2	
MAAC	Limited	\$119.13	4,264.3	\$117.18	3,441.8	
	Extended Summer	\$119.13	1,053.4	\$124.00	1,854.1	
	Annual	\$119.13	61,228.7	\$124.00	61,417.4	
PSEG	Limited	\$219.00	550.4	\$212.18	443.6	
	Extended Summer	\$219.00	61.8	\$219.00	168.6	
	Annual	\$219.00	5,686.4	\$219.00	5,697.9	
ATSI	Limited	\$94.45	1,004.1	\$117.18	1,207.2	
	Extended Summer	\$114.23	799.3	\$124.00	623.1	
	Annual	\$114.23	6,868.8	\$124.00	2,381.3	



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Impact of capacity imports: 2016/2017 RPM Base Residual Auction

		Actual Auction Results		Exclude Imports without Firm Transmission		
		Clearing Prices	Cleared UCAP	Clearing Prices	Cleared UCAP	
LDA	Product Type	(\$ per MW-day)	(MW)	(\$ per MW-day)	(MW)	
RTO	Limited	\$59.37	9,849.5	\$89.68	10,134.5	
	Extended Summer	\$59.37	2,470.0	\$90.23	3,034.5	
	Annual	\$59.37	156,840.2	\$90.23	155,477.7	
MAAC	Limited	\$119.13	4,264.3	\$119.01	4,134.1	
	Extended Summer	\$119.13	1,053.4	\$119.56	1,162.1	
	Annual	\$119.13	61,228.7	\$119.56	61,250.8	
PSEG	Limited	\$219.00	550.4	\$218.45	529.6	
	Extended Summer	\$219.00	61.8	\$219.00	82.6	
	Annual	\$219.00	5,686.4	\$219.00	5,687.3	
ATSI	Limited	\$94.45	1,004.1	\$95.56	1,001.9	
	Extended Summer	\$114.23	799.3	\$114.23	799.1	
	Annual	\$114.23	6,868.8	\$114.23	2,381.3	



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